

GENERAL FUND

REVENUE

2022 Taxable Value	807,097,094
2023 Taxable Value-FINAL	861,276,936
2023 Increase in Taxable Value	54,179,842
Percentage Increase from 2022 to 2023	7%
2023 Inflation Rate Multiplier	5.0%
2023 Inflation Rate Multiplier used in "Headlee" Calculation	7.9%
2023-24 General Fund Budgeted Property Tax Revenue	11,133,641
2022-23 General Fund Budgeted Property Tax Revenue	10,433,263
2022-23 General Fund Increase in Property Tax Revenue	700,378
Percentage Increase from 2022-23 to 2023-24	6.7%
2023-24 State Shared Revenue Projection (updated 2.16.2023)	1,804,838
2022-23 State Shared Revenue Projection (updated 1.13.2023 to 1,799,531)	1,581,925
2023-24 Projected Increase	222,913
Percentage Increase from 2022-23 to 2023-24	14.1%
2023-24 State Shared Revenue Projection-CVTRS (City Village Township Revenue Sharing)	250,554
2022-23 State Shared Revenue Projection-CVTRS (City Village Township Revenue Sharing) (updated 1.13.23 to 229,944)	238,622
Projected Increase 2023-24 State Shared Revenue-CVTRS	11,932
Percentage Increase from 2022-23 to 2023-24	5%
2023-24 State Share Revenue Projection-CVTRS-Public Safety-NEW for 2023-24	15,944

SUMMARY OF EXPENDITURES

GENERAL FUND #101

Budgeted wage increase	3.00%
Estimated health insurance increase	4.00%
Pension Contribution-General Employees effective 7.1.2023	32.09%
Pension Contribution-Public Safety Employees effective 7.1.2023	34.30%
Supplemental Annuity Contribution-General Employees effective 7.1.2023	12.43%
Admin Transfers & Overhead - Dept 299	
Transfer to OPEB-PA 302 Corrective Action Plan-yearly transfer to comply with PA302	200,000
Transfer to Pension Fund-PA 202 CVTRS Requirement Due to Underfunding of Pension	52,719
Transfer to Capital Improvement Bond Principal & Interest Payment-payable through 6/30/2034	217,863
Public Safety - Dept 305 -349	
Transfer to Municipal Improvement-911 Server upgrade	10,000
Fire Truck Payment-final payment 7.1.2024	103,859
School Resource Officer added-75% reimbursed from GPPS-Year 1 Wages/Benefits/Training	160,000
Public Service - Dept 265, 441-594	
Transfer to Local Roads-Roslyn Road Resurfacing Project & Budget Shortage	489,570
Tree Replacement Vernier Road/Tree Purchases	14,800
Parks - Dept 752-795	
Pool Deck Bleachers	20,000
Transfer to Municipal Improvement- Lake Front Park Splash Pad & Engineering	425,000
Transfer to Municipal Improvement-Dog Park	25,250

Major Road Fund #202	
Transfer to Local Roads-Roslyn Road Resurfacing Project & Budget Shortage	500,000
Concrete Pavement Repair & Engineering	75,000
Sidewalk Program/Grinding & Engineering	20,000
Mack and Vernier Traffic Study & Design Engineering	100,000

Local Road Fund #203	
Concrete Pavement Repair & Engineering	50,000
Roslyn Road Resurfacing & Engineering	720,000
Sidewalk Program/Grinding & Engineering	50,000

Municipal Improvement Fund #401	
911 Server Upgrade-Transfer from General Fund	10,000
Splash Pad-Transfer from General Fund Parks	425,000
Dog Park-Transfer from General Fund	25,250
Tree Purchases-Transfer from General Fund	14,800

Parking Enterprise Fund #585	
Parking Lot & Alley Rehab Construction & Engineering	100,000

Water / Sewer Fund #592	
Roslyn Road Water Main and Resurfacing Project	2,160,000
Sidewalk Program/Grinding & Engineering	30,000
Concrete Patching	75,000
SRF Project Plans	40,000
Sewer TV and Clean	100,000
Sewer Rehabilitation (Lining open and Cut)	200,000

Motor Vehicle Fund #661	
2023 Ford SUV with equipment-replacement of vehicle 5-4-Insurance Proceeds/Transfer from GF	55,000
Public Safety Fire Quint Apparatus-Payment #4-Transfer from General Fund	103,859
Riding Mower-replaces DPW # 304-funded through Motor Vehicle Fund Balance	25,000