



CITY OF GROSSE POINTE WOODS
MEMORANDUM

Date: May 6, 2024
To: Mayor and City Council
From: Frank Schulte, City Administrator
Steven Schmidt, Deputy Treasurer/Comptroller
Re: Public Hearing Date

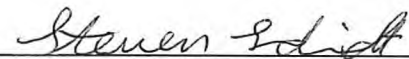
Pursuant to Section 8.2 of the City Charter, we are requesting the City Council set a public hearing date of May 20, 2024 for accepting public comment on the proposed budget for fiscal year 2024–2025.

The Finance Committee met on March 18, 2024 to discuss the proposed budget. The budget was presented to the Committee of the Whole on April 15, 2024.

Thank you for your consideration.



Frank Schulte
City Administrator



Steven Schmidt
Deputy Treasurer/Comptroller

RECEIVED

APR 23 2024

CITY OF GROSSE POINTE WOODS
CLERK'S DEPARTMENT

CITY OF GROSSE POINTE WOODS

Notice of Public Hearing

On the Proposed 2024-25 General Budget

And

Various Other Fund Budgets

NOTICE IS HEREBY GIVEN that the Mayor and the City Council of the City of Grosse Pointe Woods will be meeting on May 20, 2024 at 7:00 p.m. in the Council Chambers of the Municipal Building, 20025 Mack Plaza, for the purpose of conducting a public hearing on the proposed 2024-25 General Fund Budget as well as the various other Fund Budgets of the said City.

The subject of this hearing is the property tax millage rate of 16.6649 proposed to be levied on July 1, 2024 to support the proposed General Fund, Public Relations, Solid Waste and Road Budgets. If adopted, the proposed millage will generate \$15,342,036 in operating revenue from ad valorem property taxes for all funds, which is a \$738,220 or 5% increase compared to the 2023-2024 total collection of \$14,603,816. The winter millage levied for the Milk River Drainage tax will be 4.0677 mills.

Purpose of Millage	Millage Rate	Revenue Generated
General Operating	12.7851	\$11,770,208
Road Bond Debt	1.3815	\$1,271,835
Act 359-Public Relations	.0543	\$50,000
Act 298-Solid Waste	2.4440	\$2,249,993
Total Special Acts Millage	2.5291	\$2,299,993

TOTAL GENERAL, PUBLIC RELATIONS SOLID WASTE & ROAD DEBT MILLAGE	16.6649	\$15,342,036
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Milk River Drain

Purpose of Millage	Millage Rate	Revenue Generated
Milk River Drain Operations	2.6657	\$2,454,060
Milk River Drain Bonded Debt	1.3982	\$1,287,214
Administration	.0038	\$3,500

Total Milk River Drain Levy	4.0677	\$3,744,774
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The City Council expects to take action on the proposed millage rates as well as taking action to approve the aforementioned budgets at the Council meeting immediately following the public hearing. The taxing unit publishing this notice, identified above, has complete authority to establish the number of mills to be levied from within its authorized millage rate.

**City of Grosse Pointe Woods
2024-2025 Proposed Budget Summary**

**2024 - 2025
PROPOSED**

GENERAL FUND

General Government	\$4,125,458
Public Safety	\$7,855,623
Public Works	\$2,330,455
Management Info. Systems	\$544,515
Parks & Recreation	\$2,745,344
Total General Fund	<u><u>\$17,601,395</u></u>

SPECIAL REVENUE

Major Street	\$1,709,381
Local Street	\$1,216,652
Act 302 Training	\$5,000
Parkway Beautification	\$115,715
Cable Fund	\$0
Solid Waste	\$2,079,936
CDBG	\$20,000
SOM MIDC Grant	\$55,975
911 Service Fund	\$131,574
Drug Forfeiture	\$750
Opioid Settlement	\$3,000
Total Special Revenue	<u><u>\$5,337,983</u></u>

DEBT SERVICE FUND

Road Bond Debt	\$1,360,801
Capital Improvement Debt	\$215,238
Grosse Gratiot Drain (Milk River)	\$3,751,055
Total Debt Funds	<u><u>\$5,327,094</u></u>

CAPITAL PROJECTS FUND

Municipal Improvement	\$815,000
Total Capital Projects Fund	<u><u>\$815,000</u></u>

**INTERNAL SERVICE
FUNDS**

Motor Vehicle Fund	\$1,065,811
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Workmen's Compensation	\$161,130
Total Internal Service Funds	\$1,226,941

ENTERPRISE FUNDS

Parking	\$608,331
Water & Sewer	\$7,902,369
Boat Dock	\$410,015
Commodity Sales	\$250
Total Enterprise Funds	\$8,920,965

FIDUCIARY FUNDS

Pension Trust Funds	\$4,044,426
Supplemental Annuity	\$305,676
Retiree Healthcare (OPEB)	\$20,950
Total Fiduciary Funds	\$4,371,052

BUDGET TOTAL	\$43,600,430
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A copy of the proposed budget will be available for inspection during regular business hours at the office of the City Administrator. Public comments, oral and/or written, will be welcome at the public hearing on the aforesaid proposed General Fund Budget and the various other Fund Budgets.

Frank Schulte
City Administrator