

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE POINTE WOODS HELD ON MONDAY, MARCH 18, 2024, IN THE CONFERENCE ROOM OF THE ROBERT E. NOVITKE MUNICIPAL CENTER, 20025 MACK PLAZA, GROSSE POINTE WOODS, MICHIGAN.

The meeting was called to order at 8:00 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy
Members: Bryant, Koester
Absent: None

Also present: City Administrator Schulte
Assistant City Administrator Como
City Clerk Antolin
Interim Treasurer/Comptroller Schmidt
Director of Public Services Kowalski

Motion by Bryant, seconded by Koester, that all items on tonight's agenda be received and placed on file.

Motion carried by the following vote:
Yes: Bryant, Koester, McConaghy
No: None
Absent: None

Motion by Bryant, seconded by Koester, that the meeting minutes dated February 12, 2024, be approved as submitted.

Motion carried by the following vote:
Yes: Bryant, Koester, McConaghy
No: None
Absent: None

The purpose of tonight's meeting was to **review the FY 2023-2024 Budget to Actual and the Proposed FY 2024-2025 Budget.**

Chair McConaghy requested an overview of what is different from last year and what is expected for the upcoming year.

The Interim Treasurer/Comptroller, Steven Schmidt, provided an overview of the General Fund Balance Analysis for FY 2023-2024 including the full walking path at Ghesquiere Park. He stated the Total Budgeted use of Prior Year Reserves FY 2023-2024 is \$1,556,420. As of 02/29/24, based on estimates, revenues are up and expenses are down giving less of a reduction to the fund balance in the amount of \$865,297. This would give an estimated fund balance of \$6,329,053 at 38%.

Then, discussion regarding healthcare costs and union talks ensued. It was stated that the hard-cap costs for healthcare will be passed on to the employees. Monitoring of the health care trends is needed to avoid another unexpected 500K expense. The rise of doctor visits after COVID played a significant role in the cost increase.

The water budget was addressed and are still awaiting final numbers regarding millage rates and taxable values. The waste/sewer fund is currently in good shape.

Brief discussion ensued regarding pension liability, final payment for fire truck and the new bleachers for Ghesquiere Park. In addition, the salary of the City Administrator was addressed and whether a 5% increase was comparable to the other surrounding communities. Also, it was suggested to create a line item in the amount of \$15,000 for the GPW 75th Anniversary celebration.

Other topics discussed were as follows:

- Public Safety holiday pay
- Walking Path at Ghesquiere Park suggested to be completed entirely rather than in sections.
- Pool Liner
- Roslyn Rd., Cook Rd. and Mack Ave./Vernier Rd. Projects

Motion by Bryant, seconded by Koester, that the Finance Committee receive and place on file the documents regarding the Full Walking Path at Ghesquiere Park.

Motion carried by the following vote:

Yes: Bryant, Koester, McConaghy
No: None
Absent: None

Under New Business/Public Comment no one wished to be heard.

Motion by Bryant, seconded by Koester, that tonight's meeting be adjourned at 8:35 p.m. PASSED UNANIMOUSLY.

Respectfully submitted,

Paul P. Antolin
City Clerk