



CITY OF GROSSE POINTE WOODS

Office of the Treasurer/Comptroller

Memorandum

DATE: June 12, 2024

TO: Mayor Bryant and City Council

FROM: Steven Schmidt, Treasurer/Comptroller
Frank Schulte, City Administrator

SUBJECT: Fiscal Year End 2023-2024 Budget Amendments

After reviewing the preliminary year-end financial statements, I recommend the following budget amendments for the General Fund, Major Street Fund, Local Street Fund, Solid Waste Fund, Parking Fund, Water Sewer Fund, Commodity Sale Fund, and Motor Vehicle Fund. These changes do not affect the Fund Balance of each fund as we were able to increase revenue or reduce another expenditure to account for the overages.

The General Fund departments that require a budget amendment are the IT Department, Public Safety Department, Department of Public Works, Lake Front Park, City Parks and Parks & Rec Department. This is primarily due to an increase in the health care benefit costs, retirement costs and work at Chene-Trombley Park.

The Special Revenue Funds of Major Street Fund, Local Street Fund and Solid Waste Fund have an increase primarily due to increases in personnel related costs.

The Enterprise Funds of Parking Fund, Water/Sewer Fund and Commodity Fund have an increase primarily due to increases in personnel related costs, bank fees and utilities.

Motor Vehicle Fund has an increase due to increases in personnel related costs.

I respectfully request City Council to approve the following budget amendments:

General Fund	\$315,400
Major Street Fund	\$ 43,000
Local Street Fund	\$ 63,000
Solid Waste Fund	\$ 25,000
Parking Fund	\$ 6,600
Water and Sewer Fund	\$ 0
Commodity Sale Fund	\$ 500
Motor Vehicle Fund	\$ 25,000

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**CITY OF GROSSE POINTE WOODS
CLERK'S DEPARTMENT**

See the attached spreadsheet with details of the accounts and budget amendment amounts.

Thank you

Steven Schmidt, Treasurer/Comptroller

Frank Schulte, City Administrator

City of Grosse Pointe Woods			
FY 2023-2024 Year End Budget Amendments			
Account Number	Department	Account Name	Increase/ (Decrease)
General Fund			
Revenue			
101-000-445.000		INTEREST & PENALTY	19,000.00
101-000-447.000		SUMMER ADMIN FEE	35,000.00
101-000-447.100		WINTER ADMIN FEE	23,000.00
101-000-543.200		STATE OF MI - PS RECEIPTS	24,000.00
101-000-629.000		GPS DISPATCH SERVICES	20,000.00
101-000-665.000		INTEREST INCOME	194,400.00
		TOTAL REVENUE INCREASE	315,400.00
Expenses			
101-229-719.000	IT	HOSP/DENTAL/OPTICAL	19,500.00
101-229-720.000	IT	LIFE & LTD INSURANCE	500.00
101-265-702.000	CITY HALL/GROUNDS	SALARIES & WAGES	(34,000.00)
101-310-702.400	PUBLIC SAFTEY	SAL & WAGES - PSO	(95,000.00)
101-345-719.000	PUBLIC SAFTEY FRINGE	HOSP/DENTAL/OPTICAL	261,000.00
101-371-818.000	BUILDING	CONTRACTUAL	(45,000.00)
101-531-719.000	PUBLIC WORKS FRINGE	HOSP/DENTAL/OPTICAL	74,000.00
101-531-722.000	PUBLIC WORKS FRINGE	RETIREMENT	1,000.00
101-774-709.000	LAKE FRONT PARK	OVERTIME	10,000.00
101-774-722.000	LAKE FRONT PARK	RETIREMENT	6,000.00
101-774-921.000	LAKE FRONT PARK	UTILITIES	14,000.00
101-775-702.000	CITY PARKS	SALARIES & WAGES	45,000.00
101-775-709.000	CITY PARKS	OVERTIME	20,000.00
101-775-715.000	CITY PARKS	SOCIAL SECURITY	4,600.00
101-775-722.000	CITY PARKS	RETIREMENT	20,000.00
101-775-921.000	CITY PARKS	UTILITIES	4,200.00
101-795-719.000	PARK AND REC FRINGE	HOSP/DENTAL/OPTICAL	9,000.00
101-795-720.000	PARK AND REC FRINGE	LIFE & LTD INSURANCE	600.00
		TOTAL EXPENSE INCREASE	315,400.00
Major Street Fund			
Revenue			
202-000-665.000		INTEREST INCOME	43,000.00
		TOTAL REVENUE INCREASE	43,000.00
Expenses			
202-463-702.000	ROUTINE MAINTENANCE	SALARIES & WAGES	18,300.00
202-463-715.000	ROUTINE MAINTENANCE	SOCIAL SECURITY	1,300.00
202-463-722.000	ROUTINE MAINTENANCE	RETIREMENT	10,200.00

City of Grosse Pointe Woods			
FY 2023-2024 Year End Budget Amendments			
Account Number	Department	Account Name	Increase/ (Decrease)
202-478-702.000	WINTER MAINTENANCE	SALARIES & WAGES	(26,000.00)
202-478-709.000	WINTER MAINTENANCE	OVERTIME	(8,000.00)
202-478-715.000	WINTER MAINTENANCE	SOCIAL SECURITY	(2,000.00)
202-478-722.000	WINTER MAINTENANCE	RETIREMENT	(8,000.00)
202-478-757.000	WINTER MAINTENANCE	OPERATING SUPPLIES	(8,000.00)
202-523-702.000	FORESTRY SERVICES	SALARIES & WAGES	13,000.00
202-523-709.000	FORESTRY SERVICES	OVERTIME	900.00
202-523-715.000	FORESTRY SERVICES	SOCIAL SECURITY	1,100.00
202-523-717.000	FORESTRY SERVICES	RETIREE HEALTH CARE & LIFE INS	900.00
202-523-722.000	FORESTRY SERVICES	RETIREMENT	4,700.00
202-529-710.999	FRINGE BENEFITS	SICK/VAC PAY	15,000.00
202-529-719.000	FRINGE BENEFITS	HOSP/DENTAL/OPTICAL	29,000.00
202-530-717.000	ADMINISTRATION	RETIREE HEALTH CARE & LIFE INS	600.00
		TOTAL EXPENSE INCREASE	43,000.00
Local Street Fund			
Revenue			
203-000-665.000		INTEREST INCOME	60,000.00
203-000-683.000		OTHER INCOME	3,000.00
		TOTAL REVENUE INCREASE	63,000.00
Expenses			
203-463-702.000	ROUTINE MAINTENANCE	SALARIES & WAGES	51,500.00
203-463-715.000	ROUTINE MAINTENANCE	SOCIAL SECURITY	2,800.00
203-478-702.000	WINTER MAINTENANCE	SALARIES & WAGES	(11,600.00)
203-529-719.000	FRINGE BENEFITS	HOSP/DENTAL/OPTICAL	21,300.00
203-530-958.001	ADMINISTRATION	TRAINING AND SEMINARS	(1,000.00)
		TOTAL EXPENSE INCREASE	63,000.00
Solid Waste Fund			
Revenue			
226-000-665.000		INTEREST INCOME	25,000.00
		TOTAL REVENUE INCREASE	25,000.00
Expenses			
226-528-717.000	SOLID WASTE	RETIREE HEALTH CARE & LIFE INS.	2,000.00
226-528-722.000	SOLID WASTE	RETIREMENT	1,000.00
226-528-958.000	SOLID WASTE	FEES & CHARGES	3,000.00
226-529-719.000	FRINGE BENEFITS	HOSP/DENTAL/OPTICAL	19,000.00
		TOTAL EXPENSE INCREASE	25,000.00

City of Grosse Pointe Woods			
FY 2023-2024 Year End Budget Amendments			
Account Number	Department	Account Name	Increase/ (Decrease)
Parking Fund			
Revenue			
585-000-665.000		INTEREST INCOME	6,600.00
		TOTAL REVENUE INCREASE	6,600.00
Expenses			
585-572-717.000	FRINGE BENEFITS	RETRIEE HEALTH CARE & LIFE INS.	1,000.00
585-572-719.000	FRINGE BENEFITS	HOSP/DENTAL/OPTICAL	5,000.00
585-573-958.000	OVERHEAD	FEES & CHARGES	600.00
		TOTAL EXPENSE INCREASE	6,600.00
Water and Sewer Fund			
Expenses			
592-536-812.000	ADMINISTATON	CLAIMS/OUTSIDE COUNSEL	(70,000.00)
592-542-921.000	STORM PUMPING	UTILITIES	10,000.00
592-545-719.000	FRINGE BENEFITS	HOSP/DENTAL/OPTICAL	60,000.00
		TOTAL EXPENSE INCREASE	-
Commodity Sales Fund			
Revenue			
598-000-665.000		INTEREST INCOME	500.00
		TOTAL REVENUE INCREASE	500.00
Expenses			
598-787-958.000	OPERATIONS & MAINTENANCE	FEES & CHARGES	500.00
		TOTAL EXPENSE INCREASE	500.00
Motor Vehicle Fund			
Revenue			
661-000-665.000		INTEREST INCOME	25,000.00
		TOTAL REVENUE INCREASE	25,000.00
Expenses			
661-535-719.000	FRINGE BENEFITS	HOSP/DENTAL/OPTICAL	25,000.00
		TOTAL EXPENSE INCREASE	25,000.00