



CITY OF GROSSE POINTE WOODS

Office of the Treasurer/Comptroller

Memorandum

DATE: January 6, 2025

TO: Mayor Bryant and City Council

SUBJECT: Contribution to Retiree Healthcare Trust Fund

I am requesting approval to transfer \$200,000 to the Retiree Health Care Trust Fund held at Charles Schwab for payment toward Other Post-Employment Benefits (OPEB). This is a budgeted item in fiscal year 2024-2025, from account 101-967-995.737. These funds will be restricted for the payment of retiree healthcare expenses.

Thank you.

Steven Schmidt
Treasurer/Comptroller