



CITY OF GROSSE POINTE WOODS

Office of the Treasurer/Comptroller

Memorandum

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CITY OF GROSSE POINTE WOODS
CLERK'S DEPARTMENT

DATE: November 26, 2021

TO: Mayor Bryant and City Council

SUBJECT: Contribution to Retiree Healthcare Trust Fund

I am requesting approval to transfer \$200,000 to the Retiree Health Care Trust Fund held at Charles Schwab for payment toward Other Post-Employment Benefits (OPEB). This is a budgeted item in fiscal year 2021-2022, from account 101-299-999.736. These funds will be restricted for the payment of retiree healthcare expenses.

Thank you.

Shawn Murphy

Shawn Murphy
Treasurer/Comptroller