



Request for Board Action

Meeting Date: 4/14/2025

Department: Manager	Presenter: Kudron
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ITEM:

Request to approve the Space to Create Owners Rep/Financing with Artaic Group

BACKGROUND:

Staff has engaged in discussions to negotiate an agreement for Project Management/Owners Rep services with Artaic Group. Staff believe Artaic is well situated to help the Town in Developer acquisition, funding gap provisions, and the selection of a company to lease up and manage the development once complete.

Artaic has suggested the development of a final funding strategy for the project and is recommending that phase be accomplished first. Staff agrees and recommend Artaic Group to provide those services. A workshop proposal is attached.

Staff recommends the Board approve a contract for owners rep services with Artaic Group

Suggested Motions:

I move to recommend the mayor sign the contract with Artaic Group for Owners Rep services

OR:

I move to NOT recommend the mayor sign the contract with Artaic Group for Owners Rep services