



MEMORANDUM

Meeting Date: 4/14/2025

To: Town of Grand Lake Board of Trustees
From: Steve Kudron, Town Manager

Re: Space to Create Status Update

Trustees:

Over the past two weeks, MA Studios working with the teams selected construction managers, has developed a current working cost estimate along with a grant distribution worksheet. The results of these calculations reveal financial shortfalls in the vertical development costs.

It is important that the Board of trustees discuss the implications of these outcomes and review solutions that the Space to Create team has explored. The project timeline has several key milestones that must be adhered to. The board should discuss the options and provide direction to staff.