



## Request for Board Action

Meeting Date: 8/26/2024

Agenda Item No: 10B	Department: Administration	Presenter: Patterson
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### **ITEM:**

Butler Snow Engagement as Special Counsel for General Financing Advice

### **BACKGROUND:**

As the Town moves forward with the Space to Create project, there will be a need for legal counsel that focuses on financing of the project as well as formulation of a housing authority. Butler Snow is commonly considered one of the preeminent firms in Colorado for such counsel. Kim Crawford has worked with the Town prior.

The engagement letter provided states the scope of services to, *"...likely include providing the Town legal advice in a variety of municipal law areas including those related to public finance, elections and compliance with Article X, Section 20 of the Colorado Constitution, and advice relating to the Town's Housing Authority..."*

### **FISCAL NOTE**

The hourly rates for the lawyers who may work on Town matters are as follows:

<b>Attorney</b>	<b>Billing Rate</b>	<b>Discounted Rate</b>
Kim Crawford	\$715	\$610
Dalton Kelley	\$430	\$370

Fees will be capped at \$7,500 unless Butler Snow receives further approval from the Town Manager. Initial costs will be absorbed by the Town general fund (10-415-351). However, once the Town receives the expected grant money for the Space to Create project, attorney fees will be reimbursed by those funds.

### **STAFF RECOMMENDATION**

Approve

### **SUGGESTED MOTIONS**

*I make a motion to approve/deny the August 19<sup>th</sup> letter for Butler Snow Engagement as special counsel for general financing advice.*