

**TOWN OF GRAND
LAKE RESOLUTION
NO.38 -2024**

**A RESOLUTION AUTHORIZING CASH ACCOUNT AND SAFE DEPOSIT
BOX SIGNERS**

WHEREAS, the Town of Grand Lake Board of Trustees (the "Board) policy is to require two signers on all checks and two approvals for transfers, and

WHEREAS, the Town currently has cash accounts at the following entities:

United Business Bank:	1 Money Market Account
United Business Bank:	1 Checking Account
U.S. Bank:	1 Checking Accounts
CSAFE:	3 Money Market Funds
ColoTrust:	1 Money Market Fund
Midwest:	1 Checking Account

WHEREAS, cash account current authorized signers are Stephan J. Kudron, Mayor; Christina Berquist, Mayor Pro-Tem; Mike Arnston, Financial Trustee and

WHEREAS, the Town currently has a safe deposit box at United Business Bank; and

WHEREAS, United Business Bank suggests and the Board of Trustees desire two designees at a time be authorized to access the box;

NOW THEREFORE BE IT RESOLVED BY THE GRAND LAKE BOARD OF TRUSTEES AS FOLLOWS:

THAT, Stephan J. Kudron, Mayor; Christina Bergquist, Mayor Pro-Tem; and Mike Arnston, Financial Trustee; will remain signers and Guy Patterson, Town Manager will be added as a signer.

THAT, Stephan J. Kudron, Mayor; and Alayna Carrell, Clerk will continue to be authorized designees for the safe deposit box; and Guy Patterson, Town Manager will be added to the safe deposit box.

THAT, Stephan J. Kudron, Mayor, and Heikela Wilson, Treasurer will be continue as authorized online banking full access users; and Guy Patterson, Town Manager will have access to all accounts. Alayna Carrell, Clerk will be removed from access to online banking and any transfer authorizations.

THAT, Heikela Wilson, Treasurer will continue as authorized to request information on cash accounts; and

THAT, Heikela Wilson, Treasurer will continue as authorized to set up and initiate ACH transactions for the purpose of payroll, water customer payments, accounts payable and loan payments; and

THAT, any previously authorized users not listed above will be removed from the accounts.

DULY MOVED, SECONDED, AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE THIS 13th DAY OF May 2024.

(SEAL)

Votes Approving:
Votes Opposing:
Votes Abstaining:
Absent:

ATTEST:

**BOARD OF TRUSTEES OF THE
TOWN OF GRAND LAKE,
COLORADO**

Alayna Carrell, Town Clerk

Stephan J. Kudron, Mayor