

TOWN OF GRAND LAKE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Taxes					
Property Tax	\$ 740,946	\$ 738,021	\$ (2,925)	99.6	
Specific Ownership Tax	15,000	24,111	9,111	160.7	
General Sales Tax	2,384,727	1,510,304	(874,423)	63.3	Sales tax revenues run 1 month behind
Building Use Tax	70,000	22,298	(47,702)	31.9	Part of the building application fees
Motor Vehicle Use Tax	40,000	33,992	(6,008)	85.0	
Cigarette Tax	3,000	1,151	(1,849)	38.4	Tax revenues run 2 months behind
Marijuana Tax/Fees	50,000	941	(49,059)	1.9	
Franchise Tax	80,000	48,627	(31,373)	60.8	Quarterly payments
Subtotal Taxes	3,383,673	2,379,445	(1,004,228)	70.3	
Licenses & Permits					
Business Licenses	30,000	24,185	(5,815)	80.6	Annual event in July
Nightly Rental Licenses	117,000	120,578	3,578	103.1	
Liquor License	4,500	5,430	930	120.7	
Other Licenses	5,075	2,978	(2,097)	58.7	Sign, grading, animal, boardwalk permits
Subtotal Licenses & Permits	156,575	153,171	(3,404)	97.8	
Intergovernmental					
County Road and Bridge	12,351	12,656	305	102.5	paid in full for the year
Grants	-	-	-	-	
Highway Users Tax	30,716	15,149	(15,567)	49.3	Tax revenues run 2 months behind
Conservation Trust Fund	3,000	1,169	(1,831)	39.0	Quarterly revenue
Other Intergovernmental	3,000	-	(3,000)	-	State severance tax and federal mineral funds
Subtotal Intergovernmental	49,067	28,974	(20,093)	59.0	
Charges for Services					
Attainable Housing Fee	4,000	6,722	2,722	168.1	Part of the building application fees
Zoning and Subdivision Review	3,000	1,850	(1,150)	61.7	
Cemetery	11,000	4,500	(6,500)	40.9	Perpetual fees
Grand Lake Center	118,000	45,437	(72,563)	38.5	Memberships, rec fees, rental income \$35K not reaccuring
Other Charges for Services	16,000	8,743	(7,257)	54.6	EV charging rev and nightly rental app fee and fuel surcharges
Subtotal Charges for Services	152,000	67,252	(84,748)	44.2	
Fines and Forfeitures	500	-	(500)	-	Ordinances and parking fines - fine forgiveness in 2023
Fees and Leases	2,500	-	(2,500)	-	Quarterly payment for Chamber rent
Net Investment Income	100,000	114,657	14,657	114.7	Interest income
Other Revenue	12,002	21,959	9,957	183.0	event fees and rentals
Capital Specific Revenue	7,174,019		(7,174,019)	-	\$4M Strong Communities, \$3M Community Rev, \$174,019 LPC (\$2M Addt'l Housing for 2026)
Total Revenues	\$ 11,030,336	\$ 2,765,458	\$ (8,264,878)	25.1	

TOWN OF GRAND LAKE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
As of August 31, 2025 - Unaudited

Expenditures	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Boards and Committees					
Board of Trustees	\$ 249,523	144,086	\$ 105,437	57.7	Community grants, donations, BOT compensation office supplies
Cemetery Committee	9,500	-	9,500	-	
Planning Comm & Board of Adj	45,950	44,687	1,263	97.3	Consultant & training
Greenways Committee	91,277	108,769	(17,492)	119.2	Town flowers, planters, Arbor day
Subtotal Boards and Committee:	396,250	297,542	98,708	75.1	
Administration					
Personnel	827,727	599,065	228,662	72.4	Wages and benefits
Supplies	37,000	35,561	1,439	96.1	Office supplies
Repairs and Maintenance	8,200	2,838	5,362	34.6	
Purchased Services	72,200	35,900	36,300	49.7	Postage, computer services, Gov.os
Utility Services	50,710	25,784	24,926	50.8	Water and Sewer are billed quarterly
Professional Services	67,700	45,523	22,177	67.2	Legal & Other
Marketing	222,400	131,250	91,150	59.0	Quarterly contribution to Chamber
Other	68,469	138,085	(69,616)	201.7	Qtrly Prop Ins, Treas Fees, Attainable Housing
Subtotal Administration	1,354,406	1,014,006	340,400	74.9	
Economic Development Grants	145,000	100,000	45,000	69.0	Headwaters & Creative District - Trail Groomers is in Dec.
Public Safety					
Personnel	-	-	-	-	
Purchased Services	369,115	182,788	186,327	49.5	Dispatch & Sheriff's Contract
Subtotal Public Safety	369,115	182,788	186,327	49.5	
Public Works					
Personnel	1,019,632	599,986	419,646	58.8	Wages and benefits
Supplies	25,500	26,122	(622)	102.4	
Repairs and Maintenance	237,500	147,751	89,749	62.2	
Purchased Services	13,500	10,630	2,870	78.7	Computer, Fuel Cloud, background checks, UI testing
Utility Services	55,860	3,955	51,905	7.1	
Professional Services	69,900	14,318	55,582	20.5	Winter lights and engineering
Other	40,000	4,237	35,763	10.6	Training, equipment rental, sign repair
Subtotal Public Works	1,461,892	806,999	654,893	55.2	

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Expenditures	Original Budget	Actual Amounts	Positive (Negative)	%	Notes
Grand Lake Center					
Personnel	\$ 246,930	\$ 69,908	\$ 177,022	28.3	Wages and benefits
Supplies	6,500	619	5,881	9.5	
Repairs and Maintenance	20,400	16,720	3,680	82.0	
Utility Services	29,568	6,826	22,742	23.1	
Professional Services	11,490	11,418	72	99.4	Computer Service
Other	57,900	28,993	28,907	50.1	Marketing, Training, Insurance
Subtotal Grand Lake Center	372,788	134,484	238,304	36.1	
Parks					
Personnel	-	-	-	-	
Supplies	37,000	25,071	11,929	67.8	Cleaning and bathroom supplies
Repairs and Maintenance	82,000	16,684	65,316	20.3	
Utility Services	30,030	8,771	21,259	29.2	
Other	6,000	3,200	2,800	53.3	
Parks Capital	-	108,050	(108,050)	-	Marquee
Fireworks	30,000	30,000	-	100.0	
Ice Rink	2,000	-	2,000	-	
Subtotal Parks	187,030	191,776	(4,746)	102.5	
Capital Outlay	7,200,000	708,430	6,491,570	9.8	Town Hall, Space to Create, PW Equip, Paving, and Drainage
Debt service					
Lease Principal	95,000	-	95,000	-	Certificate of Participation
Lease Interest	34,485	17,242	17,243	50.0	Certificate of Participation
Subtotal Debt Service	129,485	17,242	112,243	13.3	
Reserves	-	-	-	-	
Total Expenditures	\$ 11,615,966	\$ 3,453,267	\$ 8,162,699	29.7	
Net Revenue Over (Under) Expenditures	\$ (585,630.00)	\$ (687,809.00)	\$ (102,179.00)		

TOWN OF GRAND LAKE

CAPITAL IMPROVEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of August 31, 2025 - Unaudited

Revenues	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
General Sales Tax	\$ 580,000	\$ 378,171	\$ (201,829)	65.2	Sales tax revenues run 1 month behind
Subtotal Taxes	580,000	378,171	(201,829)	65.2	
Intergovernmental					
Grants	-	-	-	-	
Other Intergovernmental	-	-	-	-	
Subtotal Intergovernmental	-	-	-	-	
Other Revenue	-	-	-	-	
Net Investment Income	20,000	23,817	3,817	119.1	Interest
Total Revenues	\$ 600,000	\$ 401,988	\$ (198,012)	67.0	
Expenditures					
Grant Expenses	-	-	-	-	
Operations	275	300	25	109.1	Bond
Capital Outlay	530,000	199,055	(330,945)	37.6	Boardwalk maint & paving
Debt service					
Bond Principal	130,000	-	(130,000)	-	Annual payment
Bond Interest	149,700	74,850	(74,850)	50.0	Semi annual payments
Subtotal Debt Service	279,700	74,850	(204,850)	26.8	
Reserves	-	-	-	-	
Total Expenditures	\$ 809,975	\$ 274,205	\$ (535,770)	33.9	
Net Revenue Over (Under) Expenditures	\$ (209,975)	\$ 127,783	\$ 337,758		

TOWN OF GRAND LAKE

WATER FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Water Sales	\$ 739,600	\$ 545,760	\$ (193,840)	73.8	Billed quarterly (Jan, April, July, Oct)
Tap Fees	39,000	6,500	(32,500)	16.7	
Resale Meters	5,000	-	(5,000)	-	New meters purchased by owner
Bulk Water Permits	800	330	(470)	41.3	
Miscellaneous	-	-	-	-	
Sale of Assets	-	-	-	-	
Interest Income	50,000	53,080	3,080	106.2	
Total Revenues	\$ 834,400	\$ 605,670	\$ (228,730)	72.6	
Expenditures					
Personnel	610,877	299,129	485,004	49.0	Wages and Benefits
Office Supplies	15,500	401	15,099	2.6	
Operations Supplies	24,400	16,472	19,169	67.5	
Repairs and Maintenance	49,650	29,774	35,421	60.0	
Resale Supplies	10,150	1,673	10,150	16.5	Meters
Purchased Services	27,000	17,640	19,266	65.3	Computer Support and Telemetry
Utilities	39,200	3,609	35,591	9.2	Water and Sewer are billed quarterly
Professional Services	9,400	15,274	(820)	162.5	Legal, Engineering, and Audit
Other Expenses	25,100	4,483	20,667	17.9	Quarterly property insurance
Water Capital	-	16,599	-	-	
Debt Service-Principal	72,819	36,228	72,819	49.8	Semi annual payments
Debt Service-Interest	21,969	11,166	21,969	50.8	Semi annual payments
Total Expenditures	\$ 906,065	\$ 452,448	\$ 453,617	49.9	
Net Revenue Over (Under)					
Expenditures	\$ (71,665)	\$ 153,222	\$ 224,887		

TOWN OF GRAND LAKE

MARINA FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Marina Rentals	\$ 365,000	\$ 306,818	\$ (58,182)	84.1	
Tours	73,000	75,161	2,161	103.0	
Space Rentals	11,784	5,852	(5,932)	49.7	
Miscellaneous	1,000	-	(1,000)	-	
Interest Income	8,000	13,888	5,888	173.6	
Sale of Assets	20,000	-	(20,000)	-	
Total Revenues	\$ 478,784	\$ 401,719	\$ (77,065)	83.9	
Expenditures					
Personnel	316,075	160,527	155,548	50.8	Wages and benefits
Office Supplies	1,500	1,235	265	82.3	
Operations Supplies	16,250	5,884	10,366	36.2	
Fireworks	-	-	-	-	4th of July fireworks
Repairs and Maintenance	35,000	2,123	32,877	6.1	
Permits and Fees	1,000	-	1,000	-	
Purchased Services	28,350	2,588	25,762	9.1	Computer service
Utilities	4,088	4,165	(77)	101.9	Water and Sewer billed quarterly
Professional Services	7,700	332	7,368	4.3	Audit and background checks
Other Expenses	16,501	1,023	15,478	6.2	Insurance
Capital Outlay	50,000	39,976	10,024	80.0	
Total Expenditures	\$ 476,464	\$ 217,853	\$ 258,611	45.7	
Net Revenue Over (Under)					
Expenditures	\$ 2,320	\$ 183,866	\$ 181,546		

67% OF THE FISCAL YEAR HAS ELAPSED

TOWN OF GRAND LAKE

PAY AS YOU THROW FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of August 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Bag Sales	\$ 79,368	\$ 12,006	\$ (67,362)	15.1	
Interest Income	-	-	-	-	
Total Revenues	\$ 79,368	\$ 12,006	\$ (67,362)	15.1	
Expenditures					
Operations Supplies	9,500	-	9,500	-	PAYT bags
Repairs and Maintenance	35,000	-	35,000	-	End of year adjustment
Purchased Services	36,500	9,864	26,636	27.0	Dumpster service
Professional Services	510	-	510	-	
Other Expenses	669	-	669	-	
Capital Outlay	20,000	854	19,146	4.3	Move facility
Total Expenditures	\$ 102,179	\$ 10,718	\$ 91,461	10.5	
Net Revenue Over (Under) Expenditures	\$ (22,811)	\$ 1,288	\$ 24,099		