



To: Town of Grand Lake Mayor and Trustees

From: Heike Wilson, Town Treasurer

**Re: AN ORDINANCE AMENDING SECTION 4-3-33 OF THE GRAND LAKE
MUNICIPAL CODE REGARDING BUILDING AND USE TAX**

Date: 04/24/23

Background: Currently per the Town code the collection of construction use tax is deferred until after ninety (90) days from the time the Town or its authorized representative has issued the Certificate of Occupancy or equivalent document signifying final inspection for the work done under the building permit. During our annual audit our auditor suggested that we amend the code to deposit the funds directly into our General Fund rather than deferring it. The attached resolution will amend our code to do this.

Motion

If the Board of Trustees desires to approve **AN ORDINANCE AMENDING SECTION 4-3-33 OF THE GRAND LAKE MUNICIPAL CODE REGARDING BUILDING AND USE TAX**, it may do so by approving the following motions:

I Move to approve Ordinance 05-2023 **AN ORDINANCE AMENDING SECTION 4-3-33 OF THE GRAND LAKE MUNICIPAL CODE REGARDING BUILDING AND USE TAX**