

TOWN OF GRAND LAKE

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
<b>Taxes</b>					
Property Tax	\$ 740,946	\$ 568,130	\$ (172,816)	76.7	
Specific Ownership Tax	15,000	13,624	(1,376)	90.8	
General Sales Tax	2,384,727	457,823	(1,926,904)	19.2	Sales tax revenues run 1 month behind
Building Use Tax	70,000	8,095	(61,905)	11.6	Part of the building application fees
Motor Vehicle Use Tax	40,000	29,520	(10,480)	73.8	
Cigarette Tax	3,000	681	(2,319)	22.7	Tax revenues run 2 months behind
Marijuana Tax/Fees	50,000	-	(50,000)	-	
Franchise Tax	80,000	34,911	(45,089)	43.6	Quarterly payments
<b>Subtotal Taxes</b>	<b>3,383,673</b>	<b>1,112,784</b>	<b>(2,270,889)</b>	<b>32.9</b>	
<b>Licenses &amp; Permits</b>					
Business Licenses	30,000	2,769	(27,231)	9.2	Annual event in July
Nightly Rental Licenses	117,000	1,067	(115,933)	0.9	
Liquor License	4,500	3,743	(757)	83.2	
Other Licenses	5,075	1,990	(3,085)	39.2	Sign, grading, animal, boardwalk permits
<b>Subtotal Licenses &amp; Permits</b>	<b>156,575</b>	<b>9,569</b>	<b>(147,006)</b>	<b>6.1</b>	
<b>Intergovernmental</b>					
County Road and Bridge	12,351	12,656	305	102.5	paid in full for the year
Grants	-	-	-	-	
Highway Users Tax	30,716	8,727	(21,989)	28.4	Tax revenues run 2 months behind
Conservation Trust Fund	3,000	602	(2,398)	20.1	Quarterly revenue
Other Intergovernmental	3,000	-	(3,000)	-	State severance tax and federal mineral funds
<b>Subtotal Intergovernmental</b>	<b>49,067</b>	<b>21,985</b>	<b>(27,082)</b>	<b>44.8</b>	
<b>Charges for Services</b>					
Attainable Housing Fee	4,000	-	(4,000)	-	Part of the building application fees
Zoning and Subdivision Review	3,000	1,600	(1,400)	53.3	
Cemetery	11,000	450	(10,550)	4.1	Perpetual fees
Grand Lake Center	118,000	42,737	(75,263)	36.2	Memberships, rec fees, rental income \$35K not reaccuring
Other Charges for Services	16,000	7,183	(8,817)	44.9	EV charging rev and nightly rental app fee and fuel surcharges
<b>Subtotal Charges for Services</b>	<b>152,000</b>	<b>51,970</b>	<b>(100,030)</b>	<b>34.2</b>	
<b>Fines and Forfeitures</b>	500	-	(500)	-	Ordinances and parking fines - fine forgiveness in 2023
<b>Fees and Leases</b>	2,500	-	(2,500)	-	Quarterly payment for Chamber rent
<b>Net Investment Income</b>	100,000	71,982	(28,018)	72.0	Interest income
<b>Other Revenue</b>	12,002	12,331	329	102.7	event fees and rentals
<b>Capital Specific Revenue</b>	7,174,019	-	(7,174,019)	-	\$4M Strong Communities, \$3M Community Rev, \$174,019 LPC (\$2M Addt'l Housing for 2026)
<b>Total Revenues</b>	<b>\$ 11,030,336</b>	<b>\$ 1,280,621</b>	<b>\$ (9,749,715)</b>	<b>11.6</b>	

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GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Expenditures</b>					
<b>Boards and Committees</b>					
Board of Trustees	\$ 249,523	94,328	\$ 155,195	37.8	Community grants, donations, BOT compensation office supplies
Cemetery Committee	9,500	-	9,500	-	
Planning Comm & Board of Adj	45,950	26,604	19,346	57.9	Consultant & training
Greenways Committee	91,277	12,807	78,470	14.0	Town flowers, planters, Arbor day
<b>Subtotal Boards and Committee:</b>	<b>396,250</b>	<b>133,739</b>	<b>262,511</b>	<b>33.8</b>	
<b>Administration</b>					
Personnel	827,727	377,956	449,771	45.7	Wages and benefits
Supplies	37,000	26,951	10,049	72.8	Office supplies
Repairs and Maintenance	8,200	901	7,299	11.0	
Purchased Services	72,200	17,536	54,664	24.3	Postage, computer services, Gov.os
Utility Services	50,710	5,209	45,501	10.3	Water and Sewer are billed quarterly
Professional Services	67,700	42,944	24,756	63.4	Legal
Marketing	222,400	47,175	175,225	21.2	Quarterly contribution to Chamber
Other	68,469	42,349	26,120	61.9	Qtrly Prop Ins, Treas Fees, Attainable Housing
<b>Subtotal Administration</b>	<b>1,354,406</b>	<b>561,021</b>	<b>793,385</b>	<b>41.4</b>	
<b>Economic Development Grants</b>	<b>145,000</b>	<b>-</b>	<b>145,000</b>	<b>-</b>	Headwaters & Creative District - Trail Groomers is in Dec.
<b>Public Safety</b>					
Personnel	-	-	-	-	
Purchased Services	369,115	54,288	314,827	14.7	Dispatch & Sheriff's Contract
<b>Subtotal Public Safety</b>	<b>369,115</b>	<b>54,288</b>	<b>314,827</b>	<b>14.7</b>	
<b>Public Works</b>					
Personnel	1,019,632	394,262	625,370	38.7	Wages and benefits
Supplies	25,500	14,542	10,958	57.0	
Repairs and Maintenance	237,500	25,684	211,816	10.8	
Purchased Services	13,500	2,158	11,342	16.0	Computer, Fuel Cloud, background checks, UI testing
Utility Services	55,860	7,432	48,428	13.3	
Professional Services	69,900	-	69,900	-	Winter lights
Other	40,000	1,197	38,803	3.0	Training, equipment rental, sign repair
<b>Subtotal Public Works</b>	<b>1,461,892</b>	<b>445,275</b>	<b>1,016,617</b>	<b>30.5</b>	

## TOWN OF GRAND LAKE

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited

Expenditures	Original Budget	Actual Amounts	Positive (Negative)	%	Notes
<b>Grand Lake Center</b>					
Personnel	\$ 246,930	\$ 47,495	\$ 199,435	19.2	Wages and benefits
Supplies	6,500	392	6,108	6.0	
Repairs and Maintenance	20,400	2,825	17,575	13.8	
Utility Services	29,568	4,854	24,714	16.4	
Professional Services	11,490	4,675	6,815	40.7	Computer Service
Other	57,900	3,058	54,842	5.3	Marketing, Training, Insurance
<b>Subtotal Grand Lake Center</b>	<b>372,788</b>	<b>63,298</b>	<b>309,490</b>	<b>17.0</b>	
<b>Parks</b>					
Personnel	-	-	-	-	
Supplies	37,000	7,405	29,595	20.0	Cleaning and bathroom supplies
Repairs and Maintenance	82,000	10,710	71,290	13.1	
Utility Services	30,030	7,146	22,884	23.8	
Other	6,000	1,334	4,666	22.2	
Parks Capital	-	(1,800)	1,800	-	Marquee
Fireworks	30,000	-	30,000	-	
Ice Rink	2,000	-	2,000	-	
<b>Subtotal Parks</b>	<b>187,030</b>	<b>24,795</b>	<b>162,235</b>	<b>13.3</b>	
<b>Capital Outlay</b>	<b>7,200,000</b>	<b>275,504</b>	<b>6,924,496</b>	<b>3.8</b>	Town Hall, Space to Create, PW Equip, Paving, and Drainage
<b>Debt service</b>					
Lease Principal	95,000	-	95,000	-	Certificate of Participation
Lease Interest	34,485	-	34,485	-	Certificate of Participation
<b>Subtotal Debt Service</b>	<b>129,485</b>	<b>-</b>	<b>129,485</b>	<b>-</b>	
<b>Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>\$ 11,615,966</b>	<b>\$ 1,557,920</b>	<b>\$ 10,058,046</b>	<b>13.4</b>	
<b>Net Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$ (585,630.00)</b>	<b>\$ (277,299.45)</b>	<b>\$ 308,330.55</b>		

**TOWN OF GRAND LAKE**

**CAPITAL IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited**

<b>Revenues</b>	<b>Original Budget</b>	<b>Actual Amounts</b>	<b>Variance with Budget - Positive (Negative)</b>	<b>%</b>	<b>Notes</b>
<b>General Sales Tax</b>	\$ 580,000	\$ 114,456	\$ (465,544)	19.7	Tax revenues run 2 months behind
<b>Subtotal Taxes</b>	<b>580,000</b>	<b>114,456</b>	<b>(465,544)</b>	<b>19.7</b>	
<b>Intergovernmental</b>					
Grants	-	-	-	-	
Other Intergovernmental	-	-	-	-	
<b>Subtotal Intergovernmental</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Investment Income</b>	20,000	14,918	(5,082)	74.6	Interest
<b>Total Revenues</b>	<b>\$ 600,000</b>	<b>\$ 129,374</b>	<b>\$ (470,626)</b>	<b>21.6</b>	
<b>Expenditures</b>					
<b>Grant Expenses</b>	-	-	-	-	
<b>Operations</b>	275	-	(275)	-	Bond
<b>Capital Outlay</b>	530,000	40,742	(489,258)	7.7	Boardwalk maint & paving
<b>Debt service</b>					
Bond Principal	130,000	-	(130,000)	-	Annual payment
Bond Interest	149,700	74,850	(74,850)	50.0	Semi annual payments
<b>Subtotal Debt Service</b>	<b>279,700</b>	<b>74,850</b>	<b>(204,850)</b>	<b>26.8</b>	
<b>Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>\$ 809,975</b>	<b>\$ 115,592</b>	<b>\$ (694,383)</b>	<b>14.3</b>	
<b>Net Revenue Over (Under) Expenditures</b>	<b>\$ (209,975)</b>	<b>\$ 13,782</b>	<b>\$ 223,757</b>		

TOWN OF GRAND LAKE

WATER FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited

5/31/2025

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
Water Sales	\$ 739,600	\$ 340,545	\$ (399,055)	46.0	Billed quarterly (Jan, April, July, Oct)
Tap Fees	39,000	6,500	(32,500)	16.7	
Resale Meters	5,000	-	(5,000)	-	New meters purchased by owner
Bulk Water Permits	800	-	(800)	-	
Miscellaneous	-	-	-	-	
Sale of Assets	-	-	-	-	
Interest Income	50,000	33,248	(16,752)	66.5	
Reimbursement Income	-	-	-	-	
Capital Lease Proceeds	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 834,400</b>	<b>\$ 380,293</b>	<b>\$ (454,107)</b>	<b>45.6</b>	
<b>Expenditures</b>					
Personnel	610,877	195,496	485,004	32.0	Wages and Benefits
Office Supplies	15,500	401	15,099	2.6	
Operations Supplies	24,400	9,382	19,169	38.5	
Repairs and Maintenance	49,650	14,926	35,421	30.1	
Resale Supplies	10,150	-	10,150	-	Meters
Purchased Services	27,000	15,900	19,266	58.9	
Utilities	39,200	3,609	35,591	9.2	Water and Sewer are billed quarterly
Professional Services	9,400	10,314	(820)	109.7	Computer programs and support & Telemetry Maintenance
Other Expenses	25,100	4,433	20,667	17.7	Quarterly property insurance
Water Capital	-	12,673	-	-	
Debt Service-Principal	72,819	36,228	72,819	49.8	Semi annual payments
Debt Service-Interest	21,969	11,166	21,969	50.8	Semi annual payments
<b>Total Expenditures</b>	<b>\$ 906,065</b>	<b>\$ 314,527</b>	<b>\$ 591,538</b>	<b>34.7</b>	
<b>Net Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$ (71,665)</b>	<b>\$ 65,766</b>	<b>\$ 137,431</b>		

## TOWN OF GRAND LAKE

MARINA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
Marina Rentals	\$ 365,000	\$ 2,250	\$ (362,750)	0.6	
Tours	73,000	-	(73,000)	-	
Space Rentals	11,784	-	(11,784)	-	
Miscellaneous	1,000	-	(1,000)	-	
Interest Income	8,000	8,700	700	108.8	
Sale of Assets	20,000	-	(20,000)	-	
<b>Total Revenues</b>	<b>\$ 478,784</b>	<b>\$ 10,950</b>	<b>\$ (467,834)</b>	<b>2.3</b>	
<b>Expenditures</b>					
Personnel	316,075	-	316,075	-	Wages and benefits
Office Supplies	1,500	503	997	33.5	
Operations Supplies	16,250	332	15,918	2.0	
Fireworks	-	-	-	-	4th of July fireworks
Repairs and Maintenance	35,000	49	34,951	0.1	
Permits and Fees	1,000	-	1,000	-	
Purchased Services	28,350	2,354	25,996	8.3	Computer service & office supplies
Utilities	4,088	990	3,098	24.2	Water and Sewer billed quarterly
Professional Services	7,700	-	7,700	-	Audit and background checks
Other Expenses	16,501	1,024	15,477	6.2	Insurance
Capital Outlay	50,000	-	50,000	-	
<b>Total Expenditures</b>	<b>\$ 476,464</b>	<b>\$ 5,252</b>	<b>\$ 471,212</b>	<b>1.1</b>	
<b>Net Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$ 2,320</b>	<b>\$ 5,698</b>	<b>\$ 3,378</b>		

41% OF THE FISCAL YEAR HAS ELAPSED

TOWN OF GRAND LAKE

PAY AS YOU THROW FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
As of May 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
<b>Revenues</b>					
Bag Sales	\$ 79,368	\$ 1,960	\$ (77,408)	2.5	
Interest Income	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 79,368</b>	<b>\$ 1,960</b>	<b>\$ (77,408)</b>	<b>2.5</b>	
<b>Expenditures</b>					
Operations Supplies	9,500	-	9,500	-	PAYT bags
Repairs and Maintenance	35,000	-	35,000	-	End of year adjustment
Purchased Services	36,500	6,639	29,861	18.2	Dumpster service
Professional Services	510	-	510	-	
Other Expenses	669	-	669	-	
Capital Outlay	20,000	-	20,000	-	Move facility
<b>Total Expenditures</b>	<b>\$ 102,179</b>	<b>\$ 6,639</b>	<b>\$ 95,540</b>	<b>6.5</b>	
<b>Net Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$ (22,811)</b>	<b>\$ (4,679)</b>	<b>\$ 18,132</b>		