

To: Mayor Kudron and the Grand Lake Board of Trustees

From: John Crone, Town Manager

Re: Employment Contract with Town Manager

Date: February 26, 2024

## Background

The Town Manager's employment contract is determined on an annual basis. An extension of the current contract is required until the Board and the Town Manager can reach a mutually agreeable contract.

The attached contract is an extension of the current contract that will be valid until May 1, 2024. It includes a 5% COL increase.

## Motion

If the Board wishes to extend the employment contract with John Crone until May 1, 2024, it may do so by adopting the following motion:

I move to instruct the Mayor to execute the extension of the current employment contract with John F. Crone for the position of Town Manager.

## AMENDMENT TO EMPLOYMENT AGREEMENT

THIS AGREEMENT, made and entered into as of this 26th day of February 2024, by and between the Town Board of Trustees of the Town of Grand Lake, State of Colorado, a municipal corporation (hereinafter "Town"), John F. Crone (hereinafter "Manager"), both of whom understand as follows:

## WITNESSETH:

**WHEREAS**, the Town and Manager (collectively the "Parties") entered into an Employment Agreement which will expire February 29, 2024; and

**WHEREAS**, the Parties desire to extend the terms of the Employment Agreement until May 1, 2024.

NOW THEREFORE, in consideration of the above recitals and of the mutual promises, covenants and agreements of the Parties, the Town and the Manager hereby agree as follows:

- 1. The Parties mutually agree to amend the Employment Agreement by extending the expiration date reference in Section 2 (A) from February 29, 2024 to May 1, 2024.
- 2. Section 4(A) shall be amended as follows: For the period beginning January 1, 2024, and ending December 31, 2024, Manager shall be paid a salary of \$136,500.00 for his/her services payable in installments at the same time as other employees of the Town are paid.
- 3. Except as expressly amended, all other provisions of the Employment Agreement shall remain the same.

FOR THE MANAGER: BY:	FOR THE TOWN OF GRAND LAKE BY:
John F. Crone, Town Manager	Steve Kudron, Mayor