

TOWN OF GRAND LAKE TOWN BOARD July 25, 2022

NEW FERMENTED MALT BEVERAGE LIQUOR LICENSE- PUBLIC HEARING

Applicant:

Sweet Goose LLC d/b/a Not-Cho Mamas

Initiated by:

Richard Petrie, Manager/Member

Action Proposed:

Conduct a Public Hearing to Consider the Application for a New Hotel &

Restaurant, Fermented Malt Beverage Liquor License.

Presented By:

Alayna Carrell, Town Clerk

<u>Introduction:</u> Sweet Goose LLC d/b/a Not-Cho Mamas, has applied for a new Hotel & Restaurant, Fermented Malt Beverage Liquor License. The applicant's business is located at 828 Grand Avenue, #1 & #2, Grand Lake, CO 80447. The application has been reviewed by Town Attorney Krob and is in order.

Neighborhood Boundaries: The town limits of Grand Lake are the neighborhood boundaries.

Financial Details: The respective license fees have been paid.

<u>Background Check:</u> The application was turned over to the Grand County Sheriff's Office, they found no adverse information that would affect the issuance of the license.

Upon fingerprint results from the Colorado Bureau of Investigation, no criminal history has been found.

Legal Requirements:

Posting:

Notice of Hearing was posted, July 14, 2022, at: 828 Grand Avenue, #1 & #2

Publication:

Notice of Hearing was published in the Middle Park Times on July 14, 2022, and

July 21, 2022.

<u>Attachments:</u> Application, Individual History Records, Diagram, Articles of Organization, Certificate of Good Standing, Operating Agreement, Commercial Lease Agreement, Grand County Sheriff Office Memo, Photo of Posting: Notice of Hearing, Middle Park Times Legal Notice Publishing

Staff Recommendation

Staff recommends the Town Board approve a new Hotel & Restaurant, Fermented Malt Beverage Liquor License Application for Sweet Goose LLC d/b/a Not-Cho Mamas.

Town of Grand Lake 1026 Park Avenue P.O. Box 99 Grand Lake, CO 80447



Colorado Fermented Malt Beverage License Application

<u></u> ✓ New	License	∑ New-	Concurrent		Transfer	of Ownership		
 All answers must be printed in black ink or typewritten Applicant must check the appropriate box(es) Local license fee \$								
1. Applicant is applying as a/an								
☐ Corporation ☐ Partnership (includes Limited Liability and Husband and Wife Partnerships) ☐ Individual ☐ Association or Other								
2. Applicant(s) If an LLC, name	of LLC; if partnership, at le	ast 2 partners	s' names; if corpo	ration, name of o	orporation			
2a. Trade Name of Establishme	Jamos			State Sales Ta	x No.	88-19/2985 Business Telephone 480-271-5923		
828 Brand	fy exact location of premise $ave \#/\#^4$	¥2						
city Brand Lak	او	County	and		State CO	ZIP Code 80447		
4. Mailing Address (Number a	and Street)	City of Town	nd/0	Ke.	State	ZIP Code		
5. Email Address	, , ',	Gra	NO 29	116		00117		
6. If the premises currently has		ou MUST an	swer the following	-				
Present Trade Name of Establish	ment (DBA)	Present Stat	te License No.	Present Class of	of License	Present Expiration Date		
Section A Nonrefundable	Application Fees		Section B	Fermented Ma	It Beverag	e Beer License Fees		
Application Fee for New Lice Application Fee for New Lice		\$1,100.00		nented Malt Bevo	•			
Application Fee for Transfer	nse - w/concurrent review	\$1,200.00	_	Retail Fermented Malt Beverage On-Premises (County) \$117.50 Retail Fermented Malt Beverage Off-Premises (City) \$96.25				
Application Fee for transfer		\$1,100.00			-			
					_	remises (County) \$117.50 off-Premises (City) \$96.25		
	27				•			
					-	off-Premises (County) \$117:50		
						0.00 x Total		
4	Questions? Visit	SBG.Colore	l ndo.gov/Liauor f a	or more informa	ition			
	Do Not Write In Th	is Space - F	or Department	Of Revenue Us				
Liaman Assaumt Niverban			Information		- 1	Tatal		
License Account Number	Liability Date:	License Iss	ued Through: (E	xpiration Date)		Total e		
						\$		

Application Documents Checklist and Worksheet

Instructions: This check list should be utilized to assist applicants with filing all required documents for licensure. **All** documents must be properly signed and correspond with the name of the applicant <u>exactly</u>. **All** documents must be typed or legibly printed. Upon final State approval the license will be mailed to the local licensing authority. Application fees are nonrefundable.

Questions? Visit: SBG. Colorado.gov/Liquor for more information.

		Items Submitted, Please Check all Appropriate Boxes Completed or Documents Submitted
I.	Appli	cant Information
	□ A	. Applicant/Licensee identified
	□в	. State sales tax license number listed or applied for at time of application
		License type or other transaction identified
	_	. Submit originals to local authority
		. Additional information required by the local licensing authority
II.		am of the Premises
		. No larger than 8 1/2" X 11"
		Dimensions included (does not have to be to scale). Exterior areas should show control (fences, walls, etc.)
		Separate diagram for each floor (if multiple levels)
	_	. Bold/Outlined licensed premises
Ш.		
ш.		of Property Possession (One Year Needed)
		Deed in name of the applicant ONLY (or) (matching question #2) date stamped/filed with County Clerk
		Lease in the name of the applicant ONLY (matching question #2)
		Lease Assignment in the name of the applicant (ONLY) with proper consent from the Landlord and acceptance by the applicant
	□D	Other agreement if not deed or lease
IV.		ground Information (DR 8404-I) and Financial Documents
	□ A.	Individual History Record(s) (Form DR 8404-I) Complete DR 8404-I for each principal (individuals with more than 10%
	_	ownership, officers, directors, partners, members)
	LJ B.	Fingerprints taken and submitted to the appropriate Local Licensing Authority through an approved state vendor.
		Master File applicants submit results to the State.
		Do not complete fingerprint cards prior to submitting your application.
		The Vendors are as follows:
		IdentoGO – https://uenroll.identogo.com/ Phone: (844) 539-5539 (toll-free)
		Colorado Fingerprinting – http://www.coloradofingerprinting.com
		Appointment Scheduling Website: http://www.coloradofingerprinting.com/cabs/
		Phone: (720) 292-2722
		Toll Free: (833) 224-2227
		Details about the vendors and fingerprinting in Colorado can be found on CBI's website here:
	_	https://cbi.colorado.gov/sections/biometric-identification-and-records-unit/employment-and-background-checks
		Purchase agreement, stock transfer agreement, and/or authorization to transfer license
		List of all notes and loans.
V.	Sole F	roprietor/Husband and Wife Partnership (if applicable)
	⊔ A.	Form DR 4679
	□ в.	Copy of State Issued Driver's License or Identification Card for each Applicant
VI.		rate Applicant Information (If Applicable)
	□ A.	Certificate of Incorporation
	□ в.	Certificate of Good Standing
	□ c.	Certificate of Authorization if foreign corporation (out of state applicants only)
VII.	Partne	rship Applicant Information (If Applicable)
	□ A.	Partnership Agreement (general or limited).
	□ в.	Certificate of Good Standing
VIII.	Limite	d Liability Company Applicant Information (If Applicable)
		Copy of Articles of Organization
		Certificate of Good Standing
		Copy of Operating Agreement (if applicable)
		Certificate of Authorization if foreign LLC (out of state applicants only)

DR 8403 (I	01/18/22)
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7.	Is the applicant (including any of the partners if a partnership; members or managers if a limited liability company; or officers, stockholders or directors if a corporation) or managers under the age of twenty-one years?			No	
8.	Has the applicant (including any of the partners if a partnership; members or managers if a limited liability company; officers, stockholders or directors if a corporation) or managers ever (in Colorado or any other state):	or			
	(a) been denied an alcohol beverage license?	[X	
	(b) had an alcohol beverage license suspended or revoked?	}			
	(c) had interest in another entity that had an alcohol beverage license suspended or revoked?	Į		X	
If you answered yes to 8a, b or c, explain in detail on a separate sheet					
9.	Has a Fermented Malt Beverage license for the premises to be licensed been denied within the preceding one year? "yes," explain in detail.	lf [X	
10. Is the proposed Retail Fermented Malt Beverage Off Premises license within 500 feet of any public or parochial school, the principal campus of any college, university, or seminary? NOTE: The distances are to be computed using the methods outlined under C.R.S. 44-3-313(1)(d)(II). Some limited exceptions apply under C.R.S. 44-3-313.					
11.	Is the proposed Retail Fermented Malt Beverage Off Premises license, or On/Off premises license, within 500 feet of Retail Liquor Store licensed under section 44-3-409 C.R.S.? Distance should be determined using guidelines outlined in 44-3-301(12)(c) C.R.S.	а			
12				<u>K</u>	
'	Has a liquor or beer license ever been issued to the applicant (including any of the partners, if a partnership; member manager if a limited liability company; or officers, stockholders or directors if a corporation)? If yes, identify the name	of			
	the business and list any current or former financial interest in said business including any loans to or from a licensee	. Т	7	×	
13.	Does the applicant, as listed on line 2 of this application, have legal possession of the premises by virtue of ownership lease or other arrangement?	p, [2	<u> </u>		
	Ownership				
	a. If leased, list name of landlord and tenant, and date of expiration, EXACTLY as they appear on the lease:				
Lan	dlord NDTCO, Trustee, FBO Patricia Kreutzer Roth I Robbut	Expires	S .		
	Majestic Corner LLC Sweet Goose L.C.	7/31	6	151	
	b. Is a percentage of alcohol sales included as compensation to the landlord? If yes complete question 12.]	X	
	c. Attach a diagram or designate the area to be licensed in black bold outline (including dimensions) which shows the bars, bre partitions, entrances, exits and what each room shall be utilized for in this business. This diagram should be no larger than	8 1/2" 2	X 1	lls, 1".	
14.	Who, besides the owners listed in this application (including persons, firms, partnerships, corporations, limited liability con will loan or give money, inventory, furniture or equipment to or for use in this business; or who will receive money from this Attach a separate sheet if necessary.	npanies busin	s) ess	?	
Last	Name Date of Birth FEIN or SSN	Inte	eres	t	
	N/A				
	Name Date of Birth FEIN or SSN	Inte	eres	t	
Atta	ch copies of all notes and security instruments and any written agreement or details of any oral agreement, by which	n any			
esta	son (including partnerships, corporations, limited liability companies, etc.) will share in the profit or gross proceeds of ablishment, and any agreement relating to the business which is contingent or conditional in any way by volume, pro	this			
givir	ng of advice or consultation.	iii, saie	38,		
	Name of Manager(s) for all on premises applicants.		_	\dashv	
	Name Letrie First Name Lehard	Date o	f Ri	rth	
16.	Does this manager act as the manager of, or have a financial interest in, any other liquor licensed establishment in the State of Colorado? If yes, provide name, type of license and account number.	; 	1 1	X	
17.	Tax Information.	Ye	es l	-	
	a. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant, been found in final order of a tax agency to be delinquent in the payment of any state or local taxes, penalties, or interest related to a busines	er		A	
	b. Has the applicant, including its manager, partners, officer, directors, stockholders, members (LLC), managing members (LLC), or any other person with a 10% or greater financial interest in the applicant failed to pay any fees o surcharges imposed pursuant to section 44-3-503, C.R.S.?	r]]	X.	

18. If applicant is a corporation, partnership, a Managing Members. In addition, applicant persons listed below must also attach form State Vendor through the Vendor's website	must list any stockholders n DR 8404-I (Individual His e. See application checklis	s, partners, or me story Record), an t, Section IV, for	embers with owne	ership of 10%	or more in the Ar	onlicant All
Kichard tetrie	Home Address, City & S	State	ı,	Date of Birth		% Owned
Name	Home Address, City & S	State		Date of Birth		% Owned
Name	Home Address, City & S	itate		Date of Birth	Position	% Owned
Name	Home Address, City & S	tate		Date of Birth	Position	% Owned
** If applicant is owned 100% by a parent comp	pany, please list the design	ated principal of	ficer on above.			
** Corporations - the President, Vice-President,	, Secretary and Treasurer	must be account	ted for above (Inc	lude ownersh	ip percentage if a	applicable)
** If total ownership percentage disclosed here						,
Applicant affirms that no individual other than the prohibited liquor license pursuant to Article 3 or	5, C.R.S.		of the applicant an	d does not ha	ave financial inter	rest in a
	Oath of	Applicant				
I declare under penalty of perjury in the	e second degree that	t this applicat	ion and all atta	achments a	are true, corre	ct, and
complete to the best of my knowledge	I also acknowledge	that it is my r	esponsibility a	and the res	ponsibility of I	my agents
and employees to comply with the pro-	Printed Nam		seer Code whi	ich affect n		70.27
dalle. Mongger/Me	/ _ / / /	nd tetri	e Manga	Gounty)	mber 5	11/22
Date application filed with local authority			thority hearing – f		e annlicants can	ant he less
		than 30 days fro	om date of applica	tion 44-3-311	(1) C.R.S.	IOI De Iess
Each person required to file DR 8404-I has be	een:					
Fingerprinted						
Subject to background investigation, i			=			
That the local authority has conducted, or intend and aware of, liquor code provisions affecting the (Check One)	ls to conduct, an inspection eir class of license.	n of the propose	d premises to ens	sure that the a	applicant is in cor	mpliance with
Date of Inspection or Anticipated Date	~					
Upon approval of state licensing author	-					
☐ New Fermented Malt Beverage Off Pre	emises licenses, and On/O	ff Premises licen	ses, distance requ	uirements of 4	4-3-301 C.R.S. a	re satisfied
New Fermented Malt Beverage On/Off pr	remises licenses must me	et the qualification	ons of 44-4-104 C	.R.S.		
The foregoing application has been examine	d; and the premises, but	siness to be co	nducted, and ch	aracter of the	e applicant are	satisfactory.
We do report that such license, if granted, will	meet the reasonable red	quirements of th	ne neighborhood	and the des	ires of the adult	inhabitants.
and will comply with the provisions of Title 44	, Article 4 or 3, C.R.S. a	nd Liquor Rules	s. Therefore, thi	is application	n is approved.	
Local Licensing Authority for		Telepi	hone Number]	☐ Town, City ☐ County	
Signature	Printed Name	Title			Date	
Signature (attest)	Printed Name	Title	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1	Date	

Tax Check Authorization, Waiver, and Request to Release Information

Information (hereinafter "Waiver") on behalf of Sweet Goose to permit the Colorado Department of Revenue and any other state or loc documentation that may otherwise be confidential, as provided below. If I a myself, including on behalf of a business entity, I certify that I have the aut Applicant/Licensee.	am signing this Waiver for someone other than
The Executive Director of the Colorado Department of Revenue is the Colorado Liquor Enforcement Division as his or her agents, clerks, and emobtained pursuant to this Waiver may be used in connection with the A and ongoing licensure by the state and local licensing authorities. The Col ("Liquor Code"), and the Colorado Liquor Rules, 1 CCR 203-2 ("Liquor obligations, and set forth the investigative, disciplinary and licensure action take for violations of the Liquor Code and Liquor Rules, including failure to	inployees. The information and documentation applicant/Licensee's liquor license application lorado Liquor Code, section 44-3-101. et seq. Rules"), require compliance with certain tax is the state and local licensing authorities may
The Waiver is made pursuant to section 39-21-113(4), C.R.S., and any concerning the confidentiality of tax information, or any document, report of taxes. This Waiver shall be valid until the expiration or revocation of a licerauthorities take final action to approve or deny any application(s) for the Applicant/Licensee agrees to execute a new waiver for each subsequent lice of any license, if requested.	or return filed in connection with state or local ense, or until both the state and local licensing e renewal of the license, whichever is later.
By signing below, Applicant/Licensee requests that the Colorado Departmentation authority or agency in the possession of tax documents or information the Colorado Liquor Enforcement Division, and is duly authorized employed authorized representative under section 39-21-113(4), C.R.S., solely to allow their duly authorized employees, to investigate compliance with the Liquor authorizes the state and local licensing authorities, their duly authorized e use the information and documentation obtained using this Waiver in any application or license.	on, release information and documentation to ees, to act as the Applicant's/Licensee's duly with the state and local licensing authorities, and r Code and Liquor Rules. Applicant/Licensee employees, and their legal representatives, to
Sweet Goose LLC	Social Security Number/Tax Identification Number 88 - 1913 983
29.948 N. Larurite Way	
San Tan Valley	State AZ Zip 85/4/3
Business/Work Ph	
Printed name of person signing on behalf of the Applicant/Licensee	
pplicant/teensee's Signature (Signature authorizing the disclosure of confidential tax information). Manager Member	Date signed 5/1/22
Privacy Act Statement Providing your Social Security Number is voluntary and no right, benefit or esult of refusal to disclose it & 7 of Privacy Act 5 USCS & 552a (note)	privilege provided by law will be denied as a

Individual History Record

To be completed by the following persons, as applicable: sole proprietors; general partners regardless of percentage ownership, and limited partners owning 10% or more of the partnership; all principal officers of a corporation, all directors of a corporation, and any stockholder of a corporation owning 10% or more of the outstanding stock; managing members or officers of a limited liability company, and members owning 10% or more of the company; and any intended registered manager of Hotel and Restaurant, Tavern and Lodging and Entertainment class of retail license

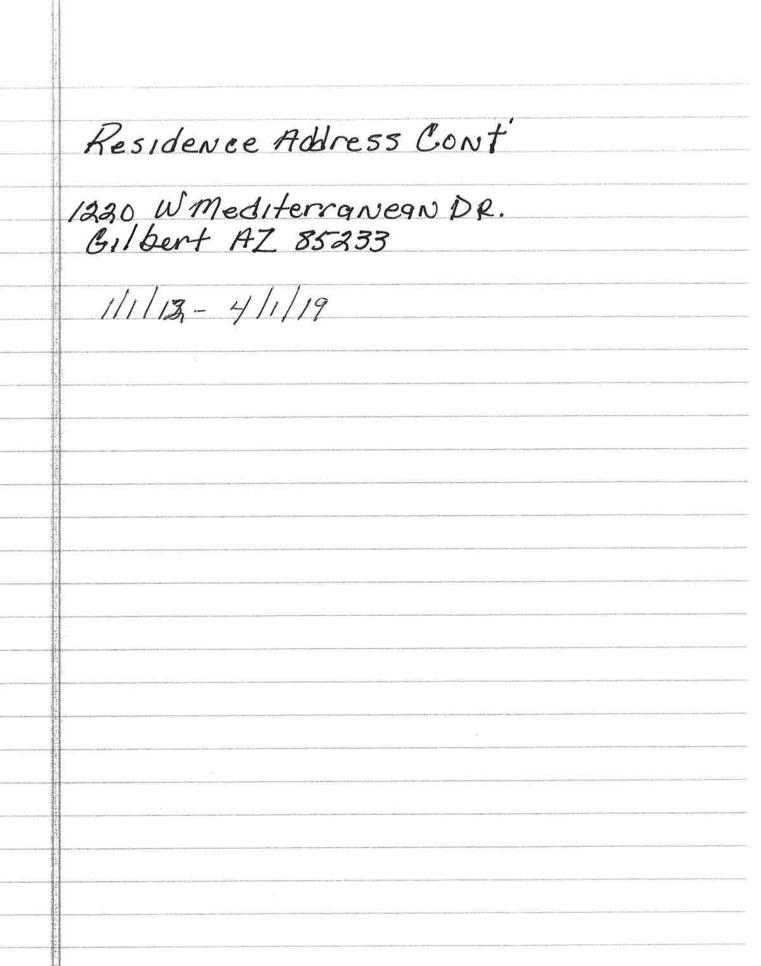
Notice: This individual history record remust be answered in their entirety or the so by "N/A". Any deliberate misrepresseparate sheet if necessary to enable y	e license application or mate	on may be delay rial omission n	yed or den nay jeopa	nied. If a d	question is no	ot applicable	e. plea	se indicate
1. Name of Business		Home	Phone Nur	mber		lar Number		2012
2. Your Full Name (last, first, middle)		3. List	any other r	names you	have used	80-271	-5	742
Petric Kichard Jo				, ,				
4. Mailing address (if different from residence PO BOX 554 Brand Lg	Ke CO. 80	447 Email.	Address				•	
5. List current residence address. Inclu		dresses within	the last fiv	e years.	(Attach sepa	rate sheet if	fnece	essary)
Street and Number				tate, Zip		Fro		То
Current //01 5. Ellsworth 1 Previous	Rd. # 176	Mesa	AZ	858	208	91.	al	preser
8/60 E ENTOSE ST 6. List all employment within the last five		MESA	AZ	852	07	6/1	9	4/31
Name of Employer or Business		et, Number, Ci			Position He		m	То
								10
Hilton Phoenix Airpo	rt 2435 5.	4/35-1	hx, AZ	85434	Barte	Mar 10/	21	present
Silverado Gaming Est	709 MA	IN Doods	unal S	50 57	1732 BA	remier		9/21
Wekopa Resort	10438 N F	t meila	2011 0	Scott	soble D	1 recto	21	× 3/2
MACHINE LICEDOLI	1010011	וויו ויו	UEII KC	3 A7 7	75264 F	-AR	211	3 3/01
7. List the name(s) of relatives working	in or holding a fina	ncial interest in	the Colora	ado alcoh	ol beverage	industry.	5//	3- 3//
	in or holding a fina Relationship to	ncial interest in	the Colora	ado alcoh on Held	ool beverage	industry. Name of	5// Lice	nsee
7. List the name(s) of relatives working	in or holding a fina	ncial interest in	the Colora	ado alcoh	nol beverage		5/I	nsee
7. List the name(s) of relatives working	in or holding a fina	ncial interest in	the Colora	ado alcoh	nol beverage		う//	nsee
7. List the name(s) of relatives working	in or holding a fina	ncial interest in	the Colora	ado alcoh	nol beverage		う//	nsee
7. List the name(s) of relatives working	in or holding a fina	ncial interest in	the Colora	ado alcoh	nol beverage		Lice	nsee
7. List the name(s) of relatives working	in or holding a fina	ncial interest in	the Colora	ado alcoh	nol beverage		5/A	nsee
7. List the name(s) of relatives working	in or holding a fina Relationship to ' d an interest in a 0	rcial interest in You Colorado Liquor	Position Position	ado alcoh on Held	ol beverage	Name of		nsee
Name of Relative Name of Relative 8. Have you ever applied for, held, or ha furniture, fixtures, equipment or inventions.	in or holding a fina Relationship to ` d an interest in a 0 tory to any license	Colorado Liquor e? (If yes, answ	or Beer L ver in detail	icense, o	r loaned mor	Name of	∐ Ye:	s MÑo
7. List the name(s) of relatives working Name of Relative 8. Have you ever applied for, held, or ha	in or holding a fina Relationship to Y d an interest in a C tory to any license	Colorado Liquor e? (If yes, answ	or Beer Leer in detail	icense, o	r loaned mor	Name of	∐ Ye:	
Name of Relative Name of Relative 8. Have you ever applied for, held, or ha furniture, fixtures, equipment or inventions. 9. Have you ever received a violation not applied to the property of the propert	in or holding a fina Relationship to Y d an interest in a C tory to any license	Colorado Liquor e? (If yes, answ	or Beer Leer in detail	icense, o	r loaned mor	Name of	∐ Ye:	s MÑo
Name of Relative Name of Relative 8. Have you ever applied for, held, or ha furniture, fixtures, equipment or inventions. 9. Have you ever received a violation not applied to the property of the propert	in or holding a fina Relationship to Y d an interest in a C tory to any license	Colorado Liquor e? (If yes, answ	or Beer Leer in detail	icense, o	r loaned mor	Name of	∐ Ye:	s MÑo
Name of Relative Name of Relative 8. Have you ever applied for, held, or ha furniture, fixtures, equipment or inventions. 9. Have you ever received a violation not applied to the first transfer of the first transfer	in or holding a fina Relationship to Y d an interest in a C tory to any license	Colorado Liquor e? (If yes, answ	or Beer Leer in detail	icense, o	r loaned mor	Name of	∐ Ye:	s MÑo

1 Status

Pedcie

OWNER

4/22/22



1. Applicant is a

Permit Application and Report of Changes

All Answers Must Be Printed in Black Ink or Typewritten

Corporation...... Individual

License Number

	hip Zimited Liab					
Name of Licensee Sweet Address of Premises (specify example)	Goose LLC. 1	rade Name of Establis	Ma	^{ва)} M95		
828 Grand Av		usiness Email Addres	·s	3		
Grand Lake.	Grand	State Z	804	47	Business Phone Number 480-271-5923	
SELECT THE APPRO	PRIATE SECTION BELOW A	ND PROCEED TO	THE IN	NSTRUCT	TIONS ON PAGE 2.	
Section A – Mar	nager Reg/Change			Section	С	
		Retail Wareh	house St	torage Pe	rmit (ea) \$100.00	
		☐ Wholesale B	Branch H	louse Per	mit (ea) \$100.00	
☑Manager's Registration	(Hotel & Restr.) \$75.00				Permit (ea) \$50.00	
Manager's Registration	(Tavern) \$75.00	Change Location Permit (ea)\$150.00				
☐ Manager's Registration (Lodging & Entertains)	Winery/Limited Winery Noncontiguous or Primary Manufacturing Location Change\$150.00					
Change of Manager (Otl	her Licenses pursuant to	☐ Change, Alter or Modify Premises				
section 44-3-301(8), C.F		\$150.00 x Total Fee:				
		Addition of O	Optional I	Premises	to Existing H/R	
		\$100.00 x		Total F	ee:	
Section B – Du	iplicate License	Addition of R			an Existing Resort or	
		\$160.00 x Total Fee:				
Duplicate License	\$50.00					
		Sidewalk Service Area\$75.00				
Do N	lot Write in This Space – For	Department of R	evenue	Use Only	<i>u</i>	
Date License Issued	License Account Number		eriod	000 0111		
nay be debited as early as the same day received	l electronic banking transaction. Your bank account ved by the State. If converted, your check will not sufficient or uncollected funds, the Department irectly from your bank account electronically.	TOTAL AMOU	NT \$.00	

Instruction Sheet

 For All Sections, Complete Questions 1-5 Located on Page 1
Section A
To Register or Change Managers, check the appropriate box in section A and complete question 9 on page 4. Proceed to the Oath of Applicant for signature. Submit to State Licensing Authority for approval.
Section B
For a Duplicate license, be sure to include the liquor license number in section B on page 1 and proceed to page 5 for Oath of Applicant signature.
Section C
Check the appropriate box in section C and proceed below.
1) For a Retail Warehouse Storage Permit, go to page 3 complete question 5 (be sure to check the appropriate box). Submit the necessary information and proceed to page 5 for Oath of Applicant signature. Submit to State Licensing Authority for approval.
2) For a Wholesale Branch House Permit, go to page 3 and complete question 5 (be sure to check the appropriate box). Submit the necessary information and proceed to page 5 for Oath of Applicant signature. Submit to State Licensing Authority for approval.
3) To Change Trade Name or Corporation Name, go to page 3 and complete question 6 (be sure to check the appropriate box). Submit the necessary information and proceed to page 5 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County). Manufacturer, Wholesaler and Importer's Liquor Licenses submit to State Liquor Licensing Authority.
4) To modify Premise, or add Sidewalk Service Area, go to page 4 and complete question 10. Submit the necessary information and proceed to page 5 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County). Manufacturer, Wholesaler and Importer's Liquor Licenses submit to State Liquor Licensing Authority.
5) For Optional Premises go to page 4 and complete question 10. Submit the necessary information and proceed to page 5 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County).
6) To Change Location, go to page 3 and complete question 7. Submit the necessary information and proceed to page 5 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County). Manufacturer, Wholesaler and Importer's Liquor Licenses submit to State Liquor Licensing Authority.
7) Winery/Limited Winery Noncontiguous or Primary Manufacturing Location Change, go to page 4, and complete question 8. Use this section to make a current Noncontiguous Manufacturing Location into a Primary Manufacturing Location, or a Primary Manufacturing Location into a Noncontiguous Manufacturing Location. To be eligible for a Winery/Limited Winery Noncontiguous or Primary Manufacturing Location Change, you must be a Colorado state licensed manufacturer of vinous liquor pursuant to section 44-3-402 or 44-3-403, C.R.S.
8) Campus Liquor Complex Designation, go to page 5 and complete question 11. Submit the necessary information and proceed to page 5 for Oath of Applicant signature.

9) To add another Related Facility to an existing Resort or Campus Liquor Complex, go to page 5 and

complete question 12.

	5. Retail Warehouse Storage Pe	rmit or a Wholesalers B	ranch House Permit				
	☐ Retail Warehouse Permit for:						
	☐ On–Premises Licensee	(Taverns, Restaurants et	c.)				
i i	☐ Off–Premises Licensee (Liquor stores)						
Per	☐ Wholesalers Branch House Permit						
Storage Permit	Address of storage premise:						
Sto	City	, County	ZIP				
	Attach a deed/lease or rental ag	reement for the storage	premises.				
	Attach a detailed diagram of the	storage premises.					
	6. Change of Trade Name or Cor	poration Name					
o	☐ Change of Trade name/DBA	only					
	☐ Corporate Name Change (At	ach the following support	ing documents)				
Name Name	Certificate of Amendment	filed with the Secretary of	State, or				
ade	Statement of Change filed	with the Secretary of Sta	te, <u>and</u>				
ange Trade Corporate	3. Minutes of Corporate mee	ting, Limited Liability Men	nbers meeting, Partnership agreement.				
Change Trade Name Corporate Name	Old Trade Name	New Tra	ade Name				
J	Old Corporate Name	New Co	rporate Name				
	authority. You may only change locati C.R.S. Your application must be on fil	on within the same jurisdiction e with the local authority thirt	a local application fee of \$750 payable to your local lines as the original license that was issued. Pursuant to yo (30) days before a public hearing can be held.	44-3-311(1)			
	Date filed with Local Authority		Date of Hearing				
	(a) Address of current premises						
e o	City	County	ZIP				
of Location	(b) Address of proposed New Premises (Attach copy of the deed or lease that establishes possession of the premises by the licensee)						
ge o	Address						
Change			ZIP				
	(c) New mailing address if applic	able.					
	Address						
			State ZIP				

8. Winery/Limited Winery Noncontiguous or Primary Manufacturing Location Change Select the option that applies to your situation:								
E G								
Voncontig Location	Make a current Primary Manufacturing Location (Location 1) into a Noncontiguous Location (Location 2); o							
yNon ig Loc	Make a current Noncontiguous Manufacturing Location (Location 1) into a Primary Manufacturing Location (Location 2).)						
Vine	(a) Address of Location 1:							
Winery/Limited WineryNoncontiguous or Primary Manufacturing Location Change	City ZIP							
y/Lin	(b) Address of Location 2:							
Winery/L Primary	City ZIP							
	9. Change of Manager or to Register the Manager of a Tavern, Hotel and Restaurant, Lodging & Entertainment liquor license or licenses pursuant to section 44-3-301(8), C.R.S.							
E.	(a) Change of Manager (attach Individual History DR 8404-I H/R, Tavern and Lodging & Entertainment only)							
Manager								
Man	New manager's name Richard Petrie							
e of	(b) Date of Employment 5/1/23							
Change	Has manager ever managed a liquor licensed establishment?							
	If yes, give name and location of establishment Wekopa Resort a Conference LeNter							
	LeNter							
	 Modification of Premises, Addition of an Optional Premises, Addition of Related Facility, or Addition of a Sidewalk Service Area)f						
	10. Modification of Premises, Addition of an Optional Premises, Addition of Related Facility, or Addition of a Sidewalk Service Area NOTE: Licensees may not modify or add to their licensed premises until approved by state and local authorities.)f						
ea	a Sidewalk Service Area	of						
l e Area	a Sidewalk Service Area NOTE: Licensees may not modify or add to their licensed premises until approved by state and local authorities.	of						
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lition of Optional Sidewalk Service	a Sidewalk Service Area NOTE: Licensees may not modify or add to their licensed premises until approved by state and local authorities. (a) Describe change proposed							

DIVOTA	(01/14/22)						
fion	11. Campus Liquor Complex Designation						
Campus Liquor mplex Designati	An institution of higher education or a person who contracts with the institution to provide food services						
s Li Jesi	(a) I wish to designate my existing						
mpn lex [Liquor Complex			□Yes □No			
Campus Liquor Complex Designation							
ပိ							
ted	12. Additional Related Facility						
Additional Related Facility	To add a Related Facility to an existing Resortation Resortation and include the address and an outli	ort or Campus Li ined drawing of t	quor Complex, include the nan he Related Facility Premises.	ne of the Related			
tion Fac	(a) Address of Related Facility						
Addi	(b) Outlined diagram provided			□Yes □No			
1 -1-	- Oa	th of Applicant					
rae	clare under penalty of perjury in the second degr	ee that I have re ue, correct, and	ead the foregoing application ar complete to the best of my kno	nd all attachments owledge			
Signatu		Print name and Ti	tle	Date / /			
	The live	Kiehar	Petrie, Manager Men	ber 5/1/22			
Tho	Report and Approval of LOC	AL Licensing A	uthority (CITY / COUNTY)	5.11			
1110	foregoing application has been examined and that atisfactory, and we do report that such permit, if	e premises, bus	iness conducted and character	of the applicant is			
	Articles 4 and 3, C.R.S., as amende	ed. Therefore, 7	This Application is Approved.	ons or title 44,			
Local Li	censing Authority (City or County)		Date filed with Local Authority				
0'		Y		·			
Signatu	e	Title		Date			
Th	Report of ST	ATE Licensing	Authority				
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EIN-88-1912985

ID#: 20211264067 Document #: 20211264067 Filed on: 03/19/2021 03:16:09 PM

Paid: \$50.00

Articles of Organization for a Limited Liability Company

filed pursuant to § 7-90-301 and § 7-80-204 of the Colorado Revised Statutes (C.R.S.)

The domestic entity name of the limited liability company is Sweet Goose LLC

The principal office street address is 828 Grand Ave

Grand Lake CO 80447

US

The principal office mailing address is PO Box 554

Grand Lake CO 80447

US

The name of the registered agent is Sweet Goose LLC

The registered agent's street address is 828 Grand Ave

Grand Lake CO 80447

US

The registered agent's mailing address is PO Box 554

Grand Lake CO 80447

211

The person above has agreed to be appointed as the registered agent for this limited liability company.

The management of the limited liability company is vested in Members

There is at least one member of the limited liability company.

Person(s) forming the limited liability company

Sagewood Legal Services LLC 26267 Conifer Rd #203 Conifer CO 80433 US

Causing this document to be delivered to the Secretary of State for filing shall constitute the affirmation or acknowledgment of each individual causing such delivery, under penalties of perjury, that the document is the individual's act and deed, or that the individual in good faith believes the document is the act and deed of the person on whose behalf the individual is causing the document to be delivered for filing, taken in conformity with the requirements of part 3 of article 90 of title 7, C.R.S., and, if

applicable, the constituent documents, and the organic statutes, and that the individual in good faith believes the facts stated in the document are true and the document complies with the requirements of that Part, the constituent documents, and the organic statutes.

This perjury notice applies to each individual who causes this document to be delivered to the secretary of state, whether or not such individual is named in the document as one who has caused it to be delivered.

Name(s) and address(es) of the individual(s) causing the document to be delivered for filing

Benjamin J Brickweg 26267 Conifer Rd #203 Conifer CO 80433 US

OFFICE OF THE SECRETARY OF STATE OF THE STATE OF COLORADO

CERTIFICATE OF FACT OF GOOD STANDING

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

Sweet Goose LLC

is a

Limited Liability Company

formed or registered on 03/19/2021 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 20211264067.

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 03/18/2021 that have been posted, and by documents delivered to this office electronically through 03/19/2021 @ 15:17:55

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 03/19/2021 @ 15:17:55 in accordance with applicable law. This certificate is assigned Confirmation Number 13033532



Secretary of State of the State of Colorado

OPERATING AGREEMENT

OF

SWEET GOOSE LLC

This Operating Agreement (Agreement) of Sweet Goose LLC, a Colorado limited liability company (Company), is made by the Members to provide for the governance and operations of the Company and the rights and obligations of each Member regarding the Company. This Agreement is effective on March 24, 2021, and will apply to any Additional Members admitted in accordance with its terms. In consideration of the mutual promises in this Agreement, the parties to this Agreement agree to be legally bound by its terms.

DEFINITIONS AND INTERPRETATION

Definitions

For purposes of this Agreement, the following terms have the following meanings.

Act

Act means the Colorado Uniform Limited Liability Act, as amended from time to time.

Additional Member

Additional Member means any person not previously a Member who acquires a Membership Interest and is admitted as a Member.

Agreement

Agreement means this Operating Agreement, as amended from time to time.

Applicable Law

Applicable Law means the Act, the Code, the Securities Act, all pertinent provisions of any agreements with any Governmental Authority and all pertinent provisions of any Governmental Authority's:

constitutions, treaties, statutes, laws, common law, rules, regulations, decrees, ordinances, codes, proclamations, declarations, or orders;

consents or approvals; and

orders, decisions, advisory opinions, interpretative opinions, injunctions, judgments, awards, and decrees.

Articles of Organization

Articles of Organization means the Articles of Organization filed with the Colorado

Secretary of State as required by the Act, or any other similar instrument required to be filed by the laws of any other state in which the Company intends to conduct business.

Assignee

Assignee means the recipient of a Membership Interest by assignment.

• Capital Contribution

Capital Contribution means the total cash and other consideration contributed and agreed to be contributed to the Company by each Member. Each initial Capital Contribution is shown in the Schedule A, attached and incorporated into this Agreement. Additional Capital Contribution means the total cash and other consideration contributed to the Company by each Member (including any Additional Member) other than the initial Capital Contribution. Any reference in this Agreement to the Capital Contribution of a current Member includes any Capital Contribution previously made by any prior Member regarding that Member's Membership Interest. The value of a Member's Capital Contribution is the amount of cash plus the Fair Market Value of other property contributed to the Company.

Code

References to the *Code* or to its provisions are to the Internal Revenue Code of 1986, as amended from time to time, and any corresponding Treasury Regulations. References to the *Treasury Regulations* are to the Treasury Regulations under the Code in effect. If a particular provision of the Code is renumbered or a subsequent federal tax law supersedes the Code, any reference is to the renumbered provision or to the corresponding provision of the subsequent law, unless the result would be clearly contrary to the Members' intent as expressed in this Agreement. The same rule applies to Treasury Regulations references.

Company

Company means Sweet Goose LLC, a Colorado limited liability company.

Fair Market Value

Fair Market Value is defined in Section 27.28.

• Governmental Authority

Governmental Authority means any local, state, federal, or foreign government or its political subdivision; any agency or instrumentality of a government or its political subdivision; or any self-regulated organization or other nongovernmental regulatory authority or quasi-Governmental Authority whose rules, regulations, or orders have the force of law. Governmental Authority also means any arbitrator, court, or tribunal of competent jurisdiction.

Majority Vote

Majority Vote means a ratio of more than 50 votes out of every 100 votes that may be

cast will determine the matter subject to the vote.

Member

Member means any person designated in this Agreement as a Member or any person who becomes a Member under this Agreement.

Membership Interest

Membership Interest means the ownership interest and rights of a Member in the Company, including the Member's right to a distributive share of the profits and losses, the distributions, and the property of the Company and the right to consent or approve Company actions. All Membership Interests are subject to the restrictions on transfer imposed by this Agreement. Each Member's Membership Interest is personal property and no Member will acquire any interest in any of the assets of the Company. Membership Interests may be adjusted from time to time under Article Four.

Protected Person

Protected Person means:

each Member;

each Member's employees or agents; and

each of the Company's employees, and agents.

Qualified Appraiser and Qualified Appraisal

A *Qualified Appraiser* means an appraiser who is a member of the American Society of Appraisers, Business Valuations Division, and accredited to perform business appraisals or valuations by this organization; or, alternatively, a certified public accountant accredited in business valuation by the American Institute of Certified Public Accountants. A *Qualified Appraisal* means any appraisal performed by a Qualified Appraiser.

Securities Act

Securities Act refers to the Securities Act of 1933, as amended, or any successor federal statute, and the rules and regulations under it that are in effect at the time.

Taxable Year

Taxable Year means the calendar year or any other accounting period selected by the Members. Taxable Year is synonymous with fiscal year for all purposes of this Agreement.

Unprotected Act

Unprotected Act means any act, omission, or forbearance by a Protected Person that:

is not in good faith or is not in a manner believed by the Protected Person to be in, or not opposed to, the Company's best interests;

with respect to any criminal proceeding, the Protected Person would have

reasonable cause to believe was unlawful; or constitutes fraud or willful misconduct.

Interpretation

The following general provisions and rules of construction apply to this Agreement.

Singular and Plural; Gender

Unless the context requires otherwise, words denoting the singular may be construed as plural and words of the plural may be construed as denoting the singular. Words of one gender may be construed as denoting another gender as is appropriate within the context. The word *or*, when used in a list of more than two items, may function as both a conjunction and a disjunction as the context requires or permits.

Headings of Articles, Sections, and Subsections

The headings of Articles, Sections, and Subsections used within this Agreement are included solely for the reader's convenience and reference. They have no significance in the interpretation or construction of this Agreement.

Include, Includes, and Including

In this Agreement, the words *include*, *includes*, and *including* mean include without limitation, includes without limitation, and including without limitation, respectively. *Include*, *includes*, and *including* are words of illustration and enlargement, not words of limitation or exclusivity.

Words of Obligation and Discretion

Unless otherwise specifically provided in this Agreement or by the context in which used, the word *shall* is used to impose a duty, to command, to direct, or to require. Terms such as *may*, is authorized to, is permitted to, is allowed to, has the right to, or any variation or other words of discretion are used to allow, to permit, or to provide the discretion to choose what should be done in a particular situation, without any other requirement. Unless the decision of another party is expressly required by this Agreement, words of permission give the decision-maker the sole and absolute discretion to make the decision required in the context.

No Presumption against Drafting Party

This Agreement is to be construed without giving force to any presumption or rule requiring construction or interpretation against the drafting party. No party may claim that an ambiguity in this Agreement should be construed against any other party or that there was any coercion, duress (economic or otherwise), negligent misrepresentation, or fraud (including fraud in the inducement) affecting the validity or enforcement of this Agreement.

ORGANIZATIONAL MATTERS

Company Formation

The Company became a limited liability company under the laws of the State of Colorado, and specifically under the Colorado Uniform Limited Liability Act, upon filing the Articles of Organization as required by the Colorado Uniform Limited Liability Act.

Company's Name

The Company's name is Sweet Goose LLC. The Members may change the name of the Company, subject to the terms of this Agreement and Applicable Law.

Company's Purpose

The Company's purpose is to engage in any lawful act or activity for which limited liability companies may be formed under the Act and all activities necessary or incidental to that purpose. The Company has all the powers necessary or convenient to carry out its purposes, including the powers granted by the Act.

Company's Principal Office and Location of Records

The street address of the principal office in the United States where the Company maintains its records is 828 Grand Ave, Grand Lake, Colorado 80447.

Registered Agent and Registered Office

The Company's initial Registered Agent is Sweet Goose LLC, and the Company's initial registered office is located at 828 Grand Ave, Grand Lake, Colorado 80447.

Company's Term

The Company's duration is perpetual. The Company began on the date the Articles of Organization were filed with the Colorado Secretary of State and will continue until terminated or dissolved as provided in this Agreement.

TAX MATTERS

Taxation as an S Corporation

The Members shall elect to have the Company treated as a small business corporation for federal, state, and local income tax purposes under Code Section 1362(a) by filing Internal Revenue Service Form 2553 and any other applicable tax form or document required by the Code or applicable Treasury Regulations.

Preservation of S Corporation Election

The Company and the Members shall take all necessary action to preserve the Company's Subchapter S election under the Code. If the Company's Subchapter S election would be terminated unintentionally because it fails to qualify as a *small business corporation* (as defined in the Code) for any reason, then the Company shall take the steps necessary to restore the Company's status as an S Corporation.

Allocating Profit and Loss

The Company shall allocate all net profits and losses for each calendar year of the Company to each Member *pro rata* in accordance with the Member's respective Membership Interest during the period the profits and losses accrue. For purposes of this Section, *profits and losses* include every item of income, deduction, depreciation, gain, loss, and credit for the calendar year.

Legal and Accounting Costs for Tax Matters

The Company shall pay all legal and accounting costs associated with any Internal Revenue Service proceeding regarding the Company's tax returns.

MEMBERSHIP INTERESTS

Members' Interests in the Company

The Members' interests in the Company are represented by Membership Interests that have no par value. The Company may issue certificates to the Members representing the Membership Interest held by each Member. Additional Capital Contributions will never result in Members being treated as owning different classes of Membership Interest.

Schedule of Members

The Company shall maintain a schedule of all Members and the percentage and type of Membership Interests held by them (*Schedule of Members*). The Company shall update the Schedule of Members upon the issuance or transfer of any Membership Interests to any new or existing Member. The Schedule of Members as of the execution of this Agreement is attached as Schedule A.

Adjustment for Non Pro Rata Contributions

Membership Interests will be adjusted from time to time to account for *non pro rata* additional Capital Contributions by the Members.

Admitting New Members

Subject to the requirements of Article Seventeen, Additional Members may be admitted when the Company issues new Membership Interests or a Member transfers its Membership Interest. Upon compliance with Article Seventeen, a person will be admitted as an Additional Member, listed as such on the Company's books, and issued the Membership Interest.

The Company may adopt and revise rules, conventions, and procedures as the Company determines appropriate regarding the admission of Additional Members to reflect the Membership Interests at the end of the calendar year in accordance with the Members' intentions.

Transferability of Membership Interest

The transferability of each Member's Membership Interest is restricted by Article Seventeen.

• Termination of a Member's Interest

If a Member's Interest is terminated while the Company is taxed under Subchapter S, then the Members may determine if items of income (including tax-exempt income), loss, deduction, or credit will be allocated to the withdrawing Member:

on a pro rata basis as set forth in Code Section 1377(a)(1); or

as if the Taxable Year consisted of two taxable years, the first of which ends on the date the Member's Interest terminates.

If the latter alternative is elected, all Members who were Members during the Taxable Year must consent to the election. All Members who were Members in the Company at any time during the Taxable Year must promptly sign all documents necessary to make the election and deliver them to the Company.

CAPITALIZATION

Initial Capital Contributions

As their initial Capital Contributions to the Company, the Members will contribute all of their right, title, and interest in and to the property described on the Schedule of Members. The Members agree that the property described on the Schedule of Members has the Fair Market Value (net of liabilities assumed or taken subject to or by the Company) listed opposite the described property.

Mandatory Additional Capital Contributions Prohibited

The Company has no authority to require additional Capital Contributions.

DISTRIBUTIONS

Distributions to Members

Subject to Section 9.04, the Members may determine the amounts and timing of distributions to the Members. Distributions will be made on a *pro rata* basis in accordance with the Members' Membership Interests.

No Unlawful Distributions

Despite any provision to the contrary in this Agreement, the Company must not make any distribution that would violate any contract or agreement to which the Company is then a party or any law, rule, regulation, order or directive of any Governmental Authority then applicable to the Company.

COMPANY MANAGEMENT

Management by Members

The Company is managed by the Members. The Members may take all actions necessary, useful, or appropriate for the ordinary management and conduct of the Company's business. The Members have the exclusive authority to manage the Company's operations and affairs, subject in all cases to Applicable Law.

Member's Agency Authority

Each Member has the right and the authority to bind the Company in contracts and other dealings with Third Parties in the ordinary course of the Company's business. No Member has the right or authority to bind the Company with respect to any other matter without a vote of the Members in accordance with Section 13.02. Except with the vote of the other Members in accordance with Section 13.02, no Member may make any representation about the Company that is likely to have a material impact on the Company's business or reputation.

Member's Fiduciary Duties

Each Member owes to the Company and the other Members the fiduciary duties of loyalty and care stated in Subsections (a) and (b).

Duty of Loyalty

A Member's duty of loyalty includes the duties:

to account to the Company and to hold as its trustee any property, profit, or benefit derived by the Member in the conduct or winding up of the Company's activities, from a use of the Company's property by the Member, or from the appropriation of a Company business opportunity;

to refrain from dealing with the Company in the conduct or winding up of the Company's activities as or on behalf of a person having an interest adverse to the Company; and

to refrain from competing with the Company in the conduct of the Company's activities before the Company's dissolution.

Duty of Care

Subject to Section 25.01, a Member's duty of care in the conduct and winding up of the Company's activities is to refrain from engaging in grossly negligent or reckless conduct, intentional misconduct, or a knowing violation of law.

A Member shall discharge the duties under this Agreement or under the Act and exercise any rights consistent with the contractual obligation of good faith and fair dealing. A Member does not violate a duty or obligation under this Agreement merely because the Member's conduct furthers the Member's own interest.

If this Agreement expressly relieves a Member of a responsibility that the Member would otherwise have and imposes the responsibility on one or more other Members, those Members are treated as the Member under this Section with respect to that responsibility.

MEMBER RIGHTS AND OBLIGATIONS

Limited Liability of Members

Except as required by Applicable Law, a Member's status as a Member does not obligate the Member for any debt, obligation, or liability of the Company or of other Members whether arising in contract, tort, or otherwise.

Power of Members

The Members have the power to exercise all rights or powers granted to Members under the express terms of this Agreement and the Act.

Restrictions on Withdrawal or Dissociation Rights

As long as a Member continues to hold any Membership Interest in the Company, the Member does not have the ability to withdraw, dissociate, or resign as a Member or receive a return of any Capital Contributions before the Company's dissolution and winding up under this Agreement and Applicable Law. A Member does not dissociate,

withdraw, or otherwise cease to be a Member because of the Member's bankruptcy or because of any event specified in the Act.

Company Continues after a Member's Death

A Member's death will not cause the Company to dissolve. If a Member dies, the remaining Member or Members will continue the Company and its business.

No Partition Rights

Title to the Company's assets is vested solely in the Company and not owned by any Member. Each Member, individually and on behalf of the Member's successors and assigns, expressly waives any right to have any Company property partitioned.

Member Expulsion

The Company may not expel a Member under any circumstances.

MEMBER MEETINGS AND NOTICE

Member Meetings

The Members may designate when and where they meet. Meetings of the Members are not required. For any meeting of the Members, a quorum requires the presence of Members holding at least two-thirds of the Membership Interests entitled to vote at the meeting. Any time the Members are conducting business at a meeting of the Members, a quorum of the Members must be present.

Voting Rights

Each Member has the right to vote the holder's proportionate Membership Interest in the Company regarding all matters that have a right to vote under this Agreement or by Applicable Law.

Example: A Member that holds 35.5% of all of the Membership Interests entitled to vote on a matter will have a 35.5% Voting Interest in the Company and will have 35.5 votes out of 100 votes that may be cast on that matter.

Unless provided otherwise by this Agreement or Applicable Law, any action of the Members requires a Majority Vote of the Members in favor of the action.

Action by Written Consent

Any action required or permitted to be taken at a meeting of the Members may be taken without a meeting if the action is taken by all the Members entitled to vote on the action.

Presence

Any Member may participate in any meeting using any means of communication by which all Members participating may simultaneously hear each other during the meeting. Any Member participating in this way is considered present in person at the meeting.

BOOKS, RECORDS, AND BANK ACCOUNTS

Books and Records

The Company shall keep books of account regarding the operation of the Company at the principal office of the Company or at any other place the Company determines.

Accounting and Taxable Year

The Company's Taxable Year is the calendar year. The Company will determine the Company's accounting method and the Company will file tax returns using that accounting method. The Company may adjust the Company's accounting methodology without providing prior notice to the Members in order to comply with the Code then in effect. The Members are responsible for all accounting matters of the Company.

Reports

Within a reasonable time after each Taxable Year ends, the Company shall provide the information required to prepare and file individual tax returns to all Members. The Company shall prepare these financial statements at the Company's expense.

Member Inspection Rights

Upon reasonable notice from each Member, the Company shall—and shall cause its officers, and employees to—provide reasonable access to each Member to Company Information during normal business hours. *Company Information* is the information accessible to the Member by exercising the inspection right to examine and copy the corporate, financial, and similar records, reports, and documents of the Company, including all books and records, minutes of proceedings, internal management documents, operations reports, reports of adverse developments, management correspondence, and communications with the Member.

TRANSFER OF MEMBERSHIP INTERESTS

Transferability of Membership Interests

No Member may transfer any Membership Interest either voluntarily or involuntarily by any means without the unanimous written consent of the Members.

. Any attempted transfer of a Membership Interest or the admission of an Additional Member in violation of this Section and Section 17.07 is null and void *ab initio*.

Transferee Treated as an Assignee until Admitted as an Additional Member

The transferee of a Membership Interest will hold the interest only as an Assignee until the transferee satisfies all the requirements of Section 17.08 to become an Additional Member. As an Assignee, the transferee will have only those rights in Section 17.06.

Assignee's Rights, Limitations, and Obligations

An Assignee may receive distributions from the Company to the same extent that the transferring Member would receive distributions under this Agreement, but otherwise has substantially fewer rights than a Member. An Assignee only holds a right to receive economic benefits when actually distributed by the Company in respect to the assigned Membership Interest.

Regardless of whether an Assignee is admitted as a Member, an Assignee is subject to all of the obligations of a Member.

Requirements to Become an Additional Member

An Assignee or other prospective Additional Member will not become an Additional Member and will not have any rights as a Member without the unanimous written consent of all Members. The prospective Additional Member must sign all agreements and instruments requested by the Company. Any attempt to admit a Member that violates this Article will be null and void *ab initio*.

DISSOLUTION AND LIQUIDATION

Dissolution Events

The Company may only be dissolved by the Members, subject to any special vote required by the Operating Agreement or by a court. After dissolution, the Company may only conduct activities necessary to wind up its affairs.

Liquidation

After dissolution, the Company will pay outstanding debts, set up any reserves required for anticipated future expenses, and distribute any remaining assets to the Members in proportion to their Membership Interests.

Company Property Sole Source

Company property is the sole source for the payment of any debts or liabilities owed by the Company. Any return of Capital Contributions or liquidation amounts to the Members will be satisfied only to the extent that the Company has adequate assets. If the Company does not have adequate assets to return the Capital Contributions, the Members will not have any recourse against the Company or any other Members, except to the extent that other Members may have outstanding debts or obligations owing to the Company.

EXCULPATION AND INDEMNIFICATION

Exculpation of Protected Persons

No Protected Person is liable to the Company or any other Protected Person for any loss, damage, or claim incurred because of any action taken or not taken by the Protected Person in good-faith reliance on the provisions of this Agreement.

Indemnification of Protected Persons

The Company shall indemnify, hold harmless, defend, pay, and reimburse any Protected Person against all losses, claims, damages, judgments, fines, or liabilities, including reasonable legal fees or other expenses incurred in their investigation or defense, that arise in connection with any actual or alleged act, omission, or forbearance performed or omitted on behalf of the Company or any Member in connection with the Company's business.

Unprotected Acts

The exculpation and indemnification provisions of this Article are only effective if the action or omission is not an Unprotected Act and do not protect any Member from a court order to purchase the Membership Interest of another Member who successfully contends that the Member committed actionable, oppressive acts against the other Member.

Other Rights

The exculpation and indemnification provisions of this Article are not exclusive of any other rights to which a Protected Person may be entitled under any other instrument or by reason of any other action or otherwise.

GENERAL MATTERS

Expenses

Except as otherwise expressly provided in this Agreement, the Company must pay all expenses (including fees and disbursements of counsel, financial advisors, and accountants) incurred in preparing and executing this Agreement, making any amendment or waiver to it, and completing the transactions contemplated by it.

Binding Effect

Subject to the restrictions on transfer in this Agreement, this Agreement binds and inures to the benefit of the Members and to their respective successors, personal representatives, heirs, and assigns.

Further Assurances

In connection with this Agreement and the transactions contemplated by it, the Company and each Member agree to provide further assurances if requested by the Company or any other Member. These further assurances include signing and delivering any additional documents, instruments, conveyances, and other assurances or taking any further actions necessary to carry out the provisions of or transactions contemplated by this Agreement.

No Waiver

Any Member's failure to insist upon strict performance of any provision or obligation of this Agreement for any period is not a waiver of that Member's right to demand strict compliance in the future. An express or implied consent to or waiver of any breach or default in the performance of any obligations under this Agreement is not a consent to or waiver of any other breach or default in the performance of the same or of any other obligation.

Governing Law

This Agreement is governed, construed, and administered according to the laws of Colorado, as from time to time amended, and any applicable federal law. No effect is given to any choice-of-law or conflict-of-law provision or rule (whether of the State of Colorado or any other jurisdiction) that would cause the application of the law of any jurisdiction other than those of the State of Colorado.

Attorneys' Fees

If any party to this Agreement institutes any legal cause of action—including arbitration—against another party arising out of or relating to this Agreement, the prevailing party will be entitled to the costs incurred in conducting the cause of action, including reasonable attorneys' fees and expenses and court costs.

Remedies Cumulative

Except to the extent this Agreement expressly provides otherwise, the rights and remedies under this Agreement are cumulative and are in addition to and not in substitution for any other rights and remedies available at law, in equity, or otherwise.

Notices

All notices provided for in this Agreement must be in writing, duly signed by the party giving the notice, and must be delivered, telecopied, or mailed by registered or certified mail, as follows:

if given to the Company, to the Company's principal place of business; or

if given to any Member, to the Member's address as reflected in the Company's books or at any other address the Member may later designate in writing.

Severability

The invalidity or unenforceability of any provision of this Agreement does not affect the validity or enforceability of any other provision of this Agreement. If a court of competent jurisdiction determines that any provision is invalid, the remaining provisions of this Agreement are to be construed as if the invalid provision had never been included in this Agreement.

• Entire Agreement

This Agreement, together with the Articles of Organization, and all related Exhibits, Schedules, and other agreements specifically referred to in this Agreement, constitutes the sole and entire agreement of its parties with respect to the Agreement's subject matter. This Agreement supersedes all prior and contemporaneous understandings, agreements, representations, and warranties with respect to the subject matter. As between or among the parties, oral statements or prior written material not specifically incorporated in this Agreement have no force or effect. The parties specifically acknowledge that, in entering into and executing this Agreement, each is relying solely upon the representations and agreements contained in this Agreement and no others.

Amendments

No provision of this Agreement may be amended or modified except by a written instrument executed by all of the Members. Despite the foregoing, amendments to the Schedule of Members after any new issuance, redemption, repurchase, or transfer of Membership Interest in accordance with this Agreement may be made by the Company without the consent of or execution by the Members.

Multiple Originals; Validity of Copies

This Agreement may be signed in any number of counterparts, each of which will be deemed an original. Any person may rely on a copy of this Agreement that any Member

certifies to be a true copy to the same effect as if it were an original.

• Determination of Fair Market Value

The Fair Market Value of any asset is the purchase price that a willing buyer having reasonable knowledge of relevant facts would pay a willing seller for that asset in an arm's length transaction on any date, without time constraints and without being under any compulsion to buy or sell. Fair Market Value is a good-faith determination made by the Company based on factors the Company, in its reasonable business judgment, considers relevant.

Signed:

MEMBERS:

Richard John Petrie

• SCHEDULE A SCHEDULE OF MEMBERS

Member	Initial Capital Contribution	Ownership
Richard John Petrie	\$10,000	100% Membership Interest

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Membership Certificate

This certifies that Richard John Petrie is the lawful owner of a 100% Membership Interest in Sweet Goose LLC, a Colorado limited liability company.

THE MEMBERSHIP INTEREST REPRESENTED BY THIS CERTIFICATE IS SUBJECT TO THE OPERATING AGREEMENT AMONG THE COMPANY AND ITS MEMBERS, A COPY OF WHICH IS ON FILE AT THE COMPANY'S PRINCIPAL OFFICE. NO TRANSFER, SALE, ASSIGNMENT, PLEDGE, HYPOTHECATION, OR OTHER DISPOSITION OF THE MEMBERSHIP INTEREST REPRESENTED BY THIS CERTIFICATE MAY BE MADE EXCEPT IN ACCORDANCE WITH THE PROVISIONS OF THE OPERATING AGREEMENT.

MEMBERSHIP INTEREST REPRESENTED BY THIS CERTIFICATE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR UNDER ANY OTHER APPLICABLE SECURITIES LAWS AND MAY NOT BE TRANSFERRED, SOLD, ASSIGNED, PLEDGED, HYPOTHECATED, **OTHERWISE** DISPOSED OF **EXCEPT UNDER** REGISTRATION STATEMENT EFFECTIVE UNDER SUCH ACT AND LAWS OR UNDER AN EXEMPTION FROM REGISTRATION UNDER SUCH ACT.

Dated: March 24, 2021.

Richard Petrie, Authorized Signer

ACTION OF THE SOLE ORGANIZER OF SWEET GOOSE LLC A COLORADO LIMITED LIABILITY COMPANY

The undersigned, being the sole Organizer of Sweet Goose LLC, a Colorado limited liability company (Company), hereby takes the following action and adopts the following resolutions:

Resignation of Organizer

RESOLVED: that the undersigned, having appointed the Members of the Company, hereby resigns as the Organizer of the Company, effective as of the date hereof.

IN WITNESS WHEREOF, the undersigned has executed this Action of the Sole Organizer, effective as of the date of March 25, 2021.

Benjamin Stickweg, Organizer

COMMERCIAL LEASE AGREEMENT

THIS LEASE (this "Lease") dated this 30^{4} day of May, 3022

BETWEEN:

NDTCO, TRUSTEE, FBO PATRICIA KREUTZER ROTH IRA of 1070 W Century Dr., Louisville, CO 80027, USA

Telephone: (877) 742-1270 (the "Landlord")

OF THE FIRST PART

- AND -

SWEET GOOSE LLC of P.O. Box 554 Grand Lake, Colorado 80447

Telephone: (480) 271-5923 (the "Tenant")

OF THE SECOND PART

- AND -

Richard and Lori Petrie of 29348 N. Lazurite Way, San Tan Valley, Arizona 85143

Telephone: (480) 271-5923 (the "Guarantor")

OF THE THIRD PART

IN CONSIDERATION OF the Landlord leasing certain premises to the Tenant, the Tenant leasing those premises from the Landlord and the mutual benefits and obligations set forth in this Lease, the receipt and sufficiency of which consideration is hereby acknowledged, the Parties to this Lease (the "Parties") agree as follows:

Basic Terms

1. The following basic terms are hereby approved by the Parties and each reference in this Lease to any of the basic terms will be construed to include the provisions set forth below as well as all of the

additional terms and conditions of the applicable sections of this Lease where such basic terms are more fully set forth:

- a. Landlord: NDTCO, TRUSTEE, FBO PATRICIA KREUTZER ROTH IRA
- Address of NDTCO, TRUSTEE, FBO PATRICIA KREUTZER ROTH IRA: 1070 W Century Dr, Louisville, CO 80027, USA, Phone: (877) 742-1270
- c. Tenant: SWEET GOOSE LLC
- d. Address of SWEET GOOSE LLC: P.O. Box 554 Grand Lake, Colorado 80447, Phone: (480) 271-5923
- e. Operating Name of SWEET GOOSE LLC: Not-Cho Mamas
- f. Guarantor: Richard and Lori Petrie
- g. Address of Richard and Lori Petrie: 29348 N. Lazurite Way, San Tan Valley, Arizona 85143, Phone: (480) 271-5923
- h. Commencement Date of Lease: August 1, 2022
- i. Base Rent: \$3,000.00, payable per month
- j. Permitted Use of Premises: Commercial / Restaurant and Bar
- k. Security/Damage Deposit: None

Definitions

- 2. When used in this Lease, the following expressions will have the meanings indicated:
 - a. "Additional Rent" means all amounts payable by the Tenant under this Lease except Base Rent, whether or not specifically designated as Additional Rent elsewhere in this Lease;
 - b. "Building" means all buildings, improvements, equipment, fixtures, property and facilities from time to time located at 828 Grand Avenue #2 Grand Lake, CO 80447, USA, as from time to time altered, expanded or reduced by the Landlord in its sole discretion;
 - c. "Common Areas and Facilities" mean:
 - i. those portions of the Building areas, buildings, improvements, facilities, utilities, equipment and installations in or forming part of the Building which from time to time are not designated or intended by the Landlord to be leased to tenants of the Building including, without limitation, exterior weather walls, roofs, entrances and exits, parking areas, driveways, loading docks and area, storage, mechanical and electrical rooms, areas

- above and below leasable premises and not included within leasable premises, security and alarm equipment, grassed and landscaped areas, retaining walls and maintenance, cleaning and operating equipment serving the Building; and
- ii. those lands, areas, buildings, improvements, facilities, utilities, equipment and installations which serve or are for the useful benefit of the Building, the tenants of the Building or the Landlord and those having business with them, whether or not located within, adjacent to or near the Building and which are designated from time to time by the Landlord as part of the Common Areas and Facilities;
- d. "Leasable Area" means with respect to any rentable premises, the area expressed in square feet of all floor space including floor space of mezzanines, if any, determined, calculated and certified by the Landlord and measured from the exterior face of all exterior walls, doors and windows, including walls, doors and windows separating the rentable premises from enclosed Common Areas and Facilities, if any, and from the center line of all interior walls separating the rentable premises from adjoining rentable premises. There will be no deduction or exclusion for any space occupied by or used for columns, ducts or other structural elements;
- e. "Premises" means the restaurant at 828 Grand Avenue #2 Grand Lake, CO 80447, USA.
- f. "Rent" means the total of Base Rent and Additional Rent.

Leased Premises

- 3. The Landlord agrees to rent to the Tenant the Premises for only the permitted use (the "Permitted Use") of: Commercial / Restaurant and Bar.
- 4. The Landlord reserves the right in its reasonable discretion to alter, reconstruct, expand, withdraw from or add to the Building from time to time. In the exercise of those rights, the Landlord undertakes to use reasonable efforts to minimize any interference with the visibility of the Premises and to use reasonable efforts to ensure that direct entrance to and exit from the Premises is maintained.
- 5. The Landlord reserves the right for itself and for all persons authorized by it, to erect, use and maintain wiring, mains, pipes and conduits and other means of distributing services in and through the Premises, and at all reasonable times to enter upon the Premises for the purpose of installation, maintenance or repair, and such entry will not be an interference with the Tenant's possession under this Lease.
- 6. The Landlord reserves the right, when necessary by reason of accident or in order to make repairs, alterations or improvements relating to the Premises or to other portions of the Building to cause temporary obstruction to the Common Areas and Facilities as reasonably necessary and to interrupt or

- suspend the supply of electricity, water and other services to the Premises until the repairs, alterations or improvements have been completed. There will be no abatement in rent because of such obstruction, interruption or suspension provided that the repairs, alterations or improvements are made as expeditiously as is reasonably possible.
- 7. Subject to this Lease, the Tenant and its employees, customers and invitees will have the non-exclusive right to use for their proper and intended purposes, during business hours in common with all others entitled thereto those parts of the Common Areas and Facilities from time to time permitted by the Landlord. The Common Areas and Facilities and the Building will at all times be subject to the exclusive control and management of the Landlord. The Landlord will operate and maintain the Common Areas and Facilities and the Building in such manner as the Landlord determines from time to time.

Term

- 8. The term of the Lease commences at 12:00 noon on August 1, 2022 and ends at 12:00 noon on November 1, 2025 (the "Term").
- 9. Notwithstanding that the Term commences on August 1, 2022, the Tenant is entitled to possession of the Premises at 12:00 noon on June 1, 2022.
- 10. Should the Tenant remain in possession of the Premises with the consent of the Landlord after the natural expiration of this Lease, a new tenancy from month to month will be created between the Landlord and the Tenant which will be subject to all the terms and conditions of this Lease but will be terminable upon either party giving one month's notice to the other party.
- 11. Upon 10 days notice, the Landlord may terminate the tenancy under this Lease if the Tenant has defaulted in the payment of any portion of the Rent when due.
- 12. Upon 10 days notice, the Landlord may terminate the tenancy under this Lease if the Tenant fails to observe, perform and keep each and every of the covenants, agreements, stipulations, obligations, conditions and other provisions of this Lease to be observed, performed and kept by the Tenant and the Tenant persists in such default beyond the said 10 days notice.

Rent

13. Subject to the provisions of this Lease, the Tenant will pay a base rent of \$3,000.00, payable per month, for the Premises (the "Base Rent"), without setoff, abatement or deduction. In addition to the Base Rent, the Tenant will pay for any fees or taxes arising from the Tenant's business.

- 14. The Tenant will pay the Base Rent on or before the first of each and every month of the Term to the Landlord at P.O. Box 11, Grand Lake, Colorado 80447, or at such other place as the Landlord may later designate.
- 15. The Base Rent for the Premises will increase over the Term of the Lease as follows: Base rent shall increase \$3.00 per square foot (\$3.00 x 488 square feet = \$1,464.00 per year.)
- 16. The Tenant will be charged an additional amount of 10.00% of the Base Rent for any late payment of Base Rent.
- 17. The Tenant will be given a grace period of 5 Days to pay Rent before late payment fees are charged.
- 18. In the event that this Lease commences, expires or terminates before the end of a period for which any Additional Rent or Base Rent would be payable, or other than at the start or end of a calendar month, such amounts payable by the Tenant will be apportioned pro rata on the basis of a thirty (30) day month to calculate the amount payable for such irregular period.
- 19. No acceptance by the Landlord of any amount less than the full amount owed will be taken to operate as a waiver by the Landlord for the full amount or in any way to defeat or affect the rights and remedies of the Landlord to pursue the full amount.

Operating Costs

- 20. In addition to the Base Rent and as Additional Rent, without setoff, abatement or deduction, the Tenant will pay This is a NNN lease. Tenant shall pay property taxes, insurance, utilities, HOA dues, and Common Area Maintenance (C.A.M.) monthly.
- 21. The Tenant will pay to the lawful taxing authorities, or to the Landlord, as it may direct, as and when the same become due and payable, all taxes, rates, use fees, duties, assessments and other charges that are levied, rated, charged or assessed against or in respect of all improvements, equipment and facilities of the Tenant on or in default by the Tenant and in respect of any business carried on in the Premises or in respect of the use or occupancy of the Premises by the Tenant and every subtenant, licensee, concessionaire or other person doing business on or from the Premises or occupying any portion of the Premises.
- 22. The Tenant will deliver promptly to the Landlord a copy of any separate tax bills or separate assessment notices for the Premises and receipts evidencing the payment of all amounts payable by the Tenant directly to any taxing authority and will furnish such information in connection therewith as the Landlord may from time to time require.
- 23. The Tenant will pay to the Landlord, forthwith upon demand, the following amounts:

- a. If the Tenant or any person occupying the Premises or any part of the Premises will make an election in respect to the Premises, any additional amount payable in respect of the Premises or the Building as a result of such election, as reasonably determined by the Landlord.
- b. An amount equal to any increase in the Operating Costs if such increase is directly or indirectly attributable to any installation in or upon the Premises or any activity or conduct on the Premises.
- c. In such manner as the Landlord will from time to time direct, the cost of supplying all water, fuel, electricity, telephone and any other utilities used or consumed upon or serving the Premises. If the Tenant is billed for the consumption or use of such utilities directly by the appropriate utility authority, the Tenant will pay any such billings promptly when due and payable. If separate check meters are not installed in respect of utilities consumption in, upon or serving the Premises or if the Tenant is not billed for the consumption of such utilities directly by the competent authority, the Landlord will allocate to the Tenant, on a reasonable basis, a share of the total costs of all utilities consumed within the Building.
- 24. All amounts payable by the Tenant relating to the Operating Costs will be deemed to be rent and receivable and collectable as such notwithstanding the expiration or sooner termination of this Lease and all remedies of the Landlord for nonpayment of rent will be applicable thereto.

Landlord's Estimate

The Landlord may, in respect of all taxes and Operating Costs and any other items of Additional Rent 25. referred to in this Lease compute bona fide estimates of the amounts which are anticipated to accrue in the next following lease year, calendar year or fiscal year, or portion of such year, as the Landlord may determine is most appropriate for each and of all items of Additional Rent, and the Landlord may provide the Tenant with written notice and a reasonable breakdown of the amount of any such estimate, and the Tenant, following receipt of such written notice of the estimated amount and breakdown will pay to the Landlord such amount, in equal consecutive monthly installment throughout the applicable period with the monthly installment of Base Rent. With respect to any item of Additional Rent which the Landlord has not elected to estimate from time to time, the Tenant will pay to the Landlord the amount of such item of Additional Rent, determined under the applicable provisions of this Lease, immediately upon receipt of an invoice setting out such items of Additional Rent. Within one hundred and twenty (120) days of the conclusion of each year of the Term or a portion of a year, as the case may be, calendar year or fiscal year, or portion of such year, as the case may be, for which the Landlord has estimated any item of Additional Rent, the Landlord will compute the actual amount of such item of Additional Rent, and make available to the Tenant for examination

a statement providing the amount of such item of Additional Rent and the calculation of the Tenant's share of that Additional Rent for such year or portion of such year. If the actual amount of such items of Additional Rent, as set out in the any such statement, exceeds the aggregate amount of the installment paid by the Tenant in respect of such item, the Tenant will pay to the Landlord the amount of excess within fifteen (15) days of receipt of any such statement. If the contrary is the case, any such statement will be accompanied by a refund to the Tenant of any such overpayment without interest, provided that the Landlord may first deduct from such refund any rent which is then in arrears.

Guarantees

- 26. The Guarantor guarantees to the Landlord that the Tenant will comply with the Tenant's obligations under this Lease and agrees to compensate the Landlord in full on demand for all liability resulting from any failure by the Tenant to comply with any of the Tenant's obligations under this Lease.
- 27. The Guarantor's obligations remain fully effective even if this Lease is disclaimed, the Landlord gives the Tenant extra time to comply with any obligation, the Landlord previously waives a default of the Tenant under this Lease, or the Landlord does not insist on strict compliance with the Lease's terms.

Use and Occupation

- 28. The Tenant will carry on business under the name of Not-Cho Mamas, and will not change such name without the prior written consent of the Landlord, such consent not to be unreasonably withheld. The Tenant will open the whole of the Premises for business to the public fully fixtured, stocked and staffed on the date of commencement of the Term and throughout the Term, and will continuously occupy and utilize the entire Premises in the active conduct of its business in a reputable manner on such days and during such hours of business as may be determined from time to time by the Landlord.
- 29. The Tenant covenants that the Tenant will carry on and conduct its business from time to time carried on upon the Premises in such manner as to comply with all statutes, bylaws, rules and regulations of any federal, state, municipal or other competent authority and will not do anything on or in the Premises in contravention of any of them.
- 30. The Tenant covenants that the Tenant will carry on and conduct its business from time to time carried on upon the Premises in such manner as to comply with any statute, including any subordinate legislation, which is in force now or in the future and taking into account any amendment or reenactment, or any government department, local authority, other public or competent authority or court of competent jurisdiction and of the insurers in relation to the use, occupation and enjoyment of the Building (including in relation to health and safety compliance with the proper practice recommended by all appropriate authorities).

Quiet Enjoyment

The Landlord covenants that on paying the Rent and performing the covenants contained in this Lease, the Tenant will peacefully and quietly have, hold, and enjoy the Premises for the agreed term.

Default

- 32. If the Tenant is in default in the payment of any money, whether hereby expressly reserved or deemed as rent, or any part of the rent, and such default continues following any specific due date on which the Tenant is to make such payment, or in the absence of such specific due date, for the 10 days following written notice by the Landlord requiring the Tenant to pay the same then, at the option of the Landlord, this Lease may be terminated upon 10 days notice and the term will then immediately become forfeited and void, and the Landlord may without further notice or any form of legal process immediately reenter the Premises or any part of the Premises and in the name of the whole repossess and enjoy the same as of its former state anything contained in this Lease or in any statute or law to the contrary notwithstanding.
- 33. Unless otherwise provided for in this Lease, if the Tenant does not observe, perform and keep each and every of the non-monetary covenants, agreements, stipulations, obligations, conditions and other provisions of this Lease to be observed, performed and kept by the Tenant and persists in such default, after 10 days following written notice from the Landlord requiring that the Tenant remedy, correct or comply or, in the case of such default which would reasonably require more than 10 days to rectify, unless the Tenant will commence rectification within the said 10 days notice period and thereafter promptly and diligently and continuously proceed with the rectification of any such defaults then, at the option of the Landlord, this Lease may be terminated upon 10 days notice and the term will then immediately become forfeited and void, and the Landlord may without further notice or any form of legal process immediately reenter the Premises or any part of the Premises and in the name of the whole repossess and enjoy the same as of its former state anything contained in this Lease or in any statute or law to the contrary notwithstanding.

34. If and whenever:

a. the Tenant's leasehold interest hereunder, or any goods, chattels or equipment of the Tenant located in the Premises will be taken or seized in execution or attachment, or if any writ of execution will issue against the Tenant or the Tenant will become insolvent or commit an act of bankruptcy or become bankrupt or take the benefit of any legislation that may be in force for bankrupt or insolvent debtor or become involved in voluntary or involuntary winding up, dissolution or liquidation proceedings, or if a receiver will be appointed for the affairs, business, property or revenues of the Tenant; or

b. the Tenant fails to commence, diligently pursue and complete the Tenant's work to be performed under any agreement to lease pertaining to the Premises or vacate or abandon the Premises, or fail or cease to operate or otherwise cease to conduct business from the Premises, or use or permit or suffer the use of the Premises for any purpose other than as permitted in this clause, or make a bulk sale of its goods and assets which has not been consented to by the Landlord, or move or commence, attempt or threaten to move its goods, chattels and equipment out of the Premises other than in the routine course of its business:

then, and in each such case, at the option of the Landlord, this Lease may be terminated without notice and the term will then immediately become forfeited and void, and the Landlord may without notice or any form of legal process immediately reenter the Premises or any part of the Premises and in the name of the whole repossess and enjoy the same as of its former state anything contained in this Lease or in any statute or law to the contrary notwithstanding.

35. In the event that the Landlord has terminated the Lease pursuant to this section, on the expiration of the time fixed in the notice, if any, this Lease and the right, title, and interest of the Tenant under this Lease will terminate in the same manner and with the same force and effect, except as to the Tenant's liability, as if the date fixed in the notice of cancellation and termination were the end of the Lease.

Distress

36. If and whenever the Tenant is in default in payment of any money, whether hereby expressly reserved or deemed as Rent, or any part of the Rent, the Landlord may, without notice or any form of legal process, enter upon the Premises and seize, remove and sell the Tenant's goods, chattels and equipment from the Premises or seize, remove and sell any goods, chattels and equipment at any place to which the Tenant or any other person may have removed them, in the same manner as if they had remained and been distrained upon the Premises, all notwithstanding any rule of law or equity to the contrary, and the Tenant hereby waives and renounces the benefit of any present or future statute or law limiting or eliminating the Landlord's right of distress.

Overholding

37. If the Tenant continues to occupy the Premises without the written consent of the Landlord after the expiration or other termination of the Term, then, without any further written agreement, the Tenant will be a month-to-month tenant at a minimum monthly rental equal to twice the Base Rent and subject always to all of the other provisions of this Lease insofar as the same are applicable to a month-to-month tenancy and a tenancy from year to year will not be created by implication of law.

Additional Rights on Reentry

- 38. If the Landlord reenters the Premises or terminates this Lease, then:
 - a. notwithstanding any such termination or the Term thereby becoming forfeited and void, the provisions of this Lease relating to the consequences of termination will survive;
 - b. the Landlord may use such reasonable force as it may deem necessary for the purpose of gaining admittance to and retaking possession of the Premises and the Tenant hereby releases the Landlord from all actions, proceedings, claims and demands whatsoever for and in respect of any such forcible entry or any loss or damage in connection therewith or consequential thereupon;
 - c. the Landlord may expel and remove, forcibly, if necessary, the Tenant, those claiming under the Tenant, and their effects, as allowed by law, without being taken or deemed to be guilty of any manner of trespass;
 - d. in the event that the Landlord has removed the property of the Tenant, the Landlord may store such property in a public warehouse or at a place selected by the Landlord, at the expense of the Tenant. If the Landlord feels that it is not worth storing such property given its value and the cost to store it, then the Landlord may dispose of such property in its sole discretion and use such funds, if any, towards any indebtedness of the Tenant to the Landlord. The Landlord will not be responsible to the Tenant for the disposal of such property other than to provide any balance of the proceeds to the Tenant after paying any storage costs and any amounts owed by the Tenant to the Landlord;
 - e. the Landlord may relet the Premises or any part of the Premises for a term or terms which may be less or greater than the balance of the Term remaining and may grant reasonable concessions in connection with such reletting including any alterations and improvements to the Premises;
 - f. after reentry, the Landlord may procure the appointment of a receiver to take possession and collect rents and profits of the business of the Tenant, and, if necessary to collect the rents and profits the receiver may carry on the business of the Tenant and take possession of the personal property used in the business of the Tenant, including inventory, trade fixtures, and furnishings, and use them in the business without compensating the Tenant;
 - g. after reentry, the Landlord may terminate the Lease on giving 5 days' written notice of termination to the Tenant. Without this notice, reentry of the Premises by the Landlord or its agents will not terminate this Lease;
 - h. the Tenant will pay to the Landlord on demand:
 - i. all rent, Additional Rent and other amounts payable under this Lease up to the time of

- reentry or termination, whichever is later;
- ii. reasonable expenses as the Landlord incurs or has incurred in connection with the reentering, terminating, reletting, collecting sums due or payable by the Tenant, realizing upon assets seized; including without limitation, brokerage, fees and expenses and legal fees and disbursements and the expenses of keeping the Premises in good order, repairing the same and preparing them for reletting; and
- iii. as liquidated damages for the loss of rent and other income of the Landlord expected to be derived from this Lease during the period which would have constituted the unexpired portion of the Term had it not been terminated, at the option of the Landlord, either:
 - i. an amount determined by reducing to present worth at an assumed interest rate of twelve percent (12%) per annum all Base Rent and estimated Additional Rent to become payable during the period which would have constituted the unexpired portion of the Term, such determination to be made by the Landlord, who may make reasonable estimates of when any such other amounts would have become payable and may make such other assumptions of the facts as may be reasonable in the circumstances; or
 - ii. an amount equal to the Base Rent and estimated Additional Rent for a period of six(6) months.

Renewal of Lease

39. Upon giving written notice no later than 120 days before the expiration of the term of this Lease, the Tenant may renew this Lease for an additional term of 2 - 3 year options. Each option shall have an annual

\$3.00 per foot (488 square feet x \$3.00 = \$1,464.00 per year added every year on its commencement date). All percentage rent charged due/charged shall also have the same \$3.00 per foot per year rent increase on the maximum rent charged.

Landlord Improvements

40. The Landlord will make those improvements to the Premises that are set out in the list attached to this Lease.

Landlord Chattels

- 41. The Landlord agrees to supply and the Tenant agrees to use and maintain in reasonable condition, normal wear and tear excepted, the following chattels:
 - a. Any and all attached and/or detached equipment, furnishings, signage, inventory, and personal property..

Tenant Improvements

- 42. The Tenant will obtain written permission from the Landlord before doing any of the following:
 - a. painting, wallpapering, redecorating or in any way significantly altering the appearance of the Premises;
 - b. removing or adding walls, or performing any structural alterations;
 - c. changing the amount of heat or power normally used on the Premises as well as installing additional electrical wiring or heating units;
 - d. subject to this Lease, placing or exposing or allowing to be placed or exposed anywhere inside or outside the Premises any placard, notice or sign for advertising or any other purpose;
 - e. affixing to or erecting upon or near the Premises any radio or TV antenna or tower, or satellite dish; or
 - f. installing or affixing upon or near the Premises any plant, equipment, machinery or apparatus without the Landlord's prior consent.

Utilities and Other Costs

- 43. The Landlord is responsible for the payment of the following utilities and other charges in relation to the Premises: electricity, natural gas, water, sewer, telephone, internet and cable.
- 44. The Landlord will also pay for the following utilities and other charges in relation to the Premises: HOA Dues, C.A.M., Property Taxes.

Signs

45. The Tenant may erect, install and maintain a sign of a kind and size in a location, all in accordance with the Landlord's design criteria for the Building and as first approved in writing by the Landlord. All other signs, as well as the advertising practices of the Tenant, will comply with all applicable rules and regulations of the Landlord. The Tenant will not erect, install or maintain any sign other than in accordance with this section.

Insurance

- 46. The Tenant is hereby advised and understands that the personal property of the Tenant is not insured by the Landlord for either damage or loss, and the Landlord assumes no liability for any such loss. The Tenant is advised that, if insurance coverage is desired by the Tenant, the Tenant should inquire of Tenant's insurance agent regarding a Tenant's policy of insurance.
- 47. The Tenant is responsible for insuring the Landlord's contents and furnishings in or about the Premises for either damage and loss for the benefit of the Landlord.
- 48. The Tenant is responsible for insuring the Premises for damage or loss to the structure, mechanical or improvements to the Building on the Premises for the benefit of the Tenant and the Landlord. Such insurance should include such risks as fire, theft, vandalism, flood and disaster.
- 49. The Tenant is responsible for insuring the Premises for liability insurance for the benefit of the Tenant and the Landlord.
- 50. The Tenant will provide proof of such insurance to the Landlord upon the issuance or renewal of such insurance.

Tenant's Insurance

- 51. The Tenant will, during the whole of the Term and during such other time as the Tenant occupies the Premises, take out and maintain the following insurance, at the Tenant's sole expense, in such form as used by solvent insurance companies in the State of Colorado:
 - a. Comprehensive general liability insurance against claims for bodily injury, including death, and property damage or loss arising out of the use or occupation of the Premises, or the Tenant's business on or about the Premises; such insurance to be in the joint name of the Tenant and the Landlord so as to indemnify and protect both the Tenant and the Landlord and to contain a 'cross liability' and 'severability of interest' clause so that the Landlord and the Tenant may be insured in the same manner and to the same extent as if individual policies had been issued to each, and will be for the amount of not less than \$2,000,000.00 combined single limit or such other amount as may be reasonably required by the Landlord from time to time; such comprehensive general liability insurance will for the Tenant's benefit only include contractual liability insurance in a form and of a nature broad enough to insure the obligations imposed upon the Tenant under the terms of this Lease.
 - b. All risks insurance upon its merchandise, stock-in-trade, furniture, fixtures and improvements and upon all other property in the Premises owned by the Tenant or for which the Tenant is legally liable, and insurance upon all glass and plate glass in the Premises against breakage and

damage from any cause, all in an amount equal to the full replacement value of such items, which amount in the event of a dispute will be determined by the decision of the Landlord. In the event the Tenant does not obtain such insurance, it is liable for the full costs of repair or replacement of such damage or breakage.

- c. Boiler and machinery insurance on such boilers and pressure vessels as may be installed by, or under the exclusive control of, the Tenant in the Premises.
- d. Owned automobile insurance with respect to all motor vehicles owned by the Tenant and operated in its business.
- 52. The Tenant's policies of insurance hereinbefore referred to will contain the following:
 - a. provisions that the Landlord is protected notwithstanding any act, neglect or misrepresentation of the Tenant which might otherwise result in the avoidance of claim under such policies will not be affected or invalidated by any act, omission or negligence of any third party which is not within the knowledge or control of the insured(s);
 - provisions that such policies and the coverage evidenced thereby will be primary and noncontributing with respect to any policies carried by the Landlord and that any coverage carried by the Landlord will be excess coverage;
 - c. all insurance referred to above will provide for waiver of the insurer's rights of subrogation as against the Landlord; and
 - d. provisions that such policies of insurance will not be cancelled without the insurer providing the Landlord thirty (30) days' written notice stating when such cancellation will be effective.
- 53. The Tenant will further during the whole of the Term maintain such other insurance in such amounts and in such sums as the Landlord may reasonably determine from time to time. Evidence satisfactory to the Landlord of all such policies of insurance will be provided to the Landlord upon request.
- 54. The Tenant will not do, omit or permit to be done or omitted upon the Premises anything which will cause any rate of insurance upon the Building or any part of the Building to be increased or cause such insurance to be cancelled. If any such rate of insurance will be increased as previously mentioned, the Tenant will pay to the Landlord the amount of the increase as Additional Rent. If any insurance policy upon the Building or any part of the Building is cancelled or threatened to be cancelled by reason of the use or occupancy by the Tenant or any such act or omission, the Tenant will immediately remedy or rectify such use, occupation, act or omission upon being requested to do so by the Landlord, and if the Tenant fails to so remedy or rectify, the Landlord may at its option terminate this Lease and the Tenant will immediately deliver up possession of the Premises to the Landlord.

55. The Tenant will not at any time during the Term use, exercise, carry on or permit or suffer to be used, exercised, carried on, in or upon the Premises or any part of the Premises, any noxious, noisome or offensive act, trade business occupation or calling, and no act, matter or thing whatsoever will at any time during the said term be done in or upon the Premises, or any part Premises, which will or may be or grow to the annoyance, nuisance, grievance, damage or disturbance of the occupiers or owners of the Building, or adjoining lands or premises.

Landlord's Insurance

- 56. The Landlord will take out or cause to be taken out and keep or cause to be kept in full force and effect during the whole of the Term:
 - a. fire and extended coverage insurance on the Building, except foundations, on a replacement cost basis, subject to such deductions and exceptions as the Landlord may determine; such insurance will be in a form or forms normally in use from time to time for buildings and improvements of a similar nature similarly situate, including, should the Landlord so elect, insurance to cover any loss of rental income which may be sustained by the Landlord;
 - b. boiler and machinery insurance of such boilers and pressure vessels as may be installed by, or under the exclusive control of, the Landlord in the Building (other than such boilers and pressure vessels to be insured by the Tenant hereunder); and
 - c. comprehensive general liability insurance against claims for bodily injury, including death and property damage in such form and subject to such deductions and exceptions as the Landlord may determine; provided that nothing in this clause will prevent the Landlord from providing or maintaining such lesser, additional or broader coverage as the Landlord may elect in its discretion.
- 57. The Landlord agrees to request its insurers, upon written request of the Tenant, to have all insurance taken out and maintained by the Landlord provide for waiver of the Landlord's insurers' rights of subrogation as against the Tenant when and to the extent permitted from time to time by its insurers.

Abandonment

58. If at any time during the Term, the Tenant abandons the Premises or any part of the Premises, the Landlord may, at its option, enter the Premises by any means without being liable for any prosecution for such entering, and without becoming liable to the Tenant for damages or for any payment of any kind whatever, and may, at the Landlord's discretion, as agent for the Tenant, relet the Premises, or any part of the Premises, for the whole or any part of the then unexpired Term, and may receive and

collect all rent payable by virtue of such reletting, and, at the Landlord's option, hold the Tenant liable for any difference between the Rent that would have been payable under this Lease during the balance of the unexpired Term, if this Lease had continued in force, and the net rent for such period realized by the Landlord by means of the reletting. If the Landlord's right of reentry is exercised following abandonment of the premises by the Tenant, then the Landlord may consider any personal property belonging to the Tenant and left on the Premises to also have been abandoned, in which case the Landlord may dispose of all such personal property in any manner the Landlord will deem proper and is relieved of all liability for doing so.

Subordination and Attornment

- 59. This Lease and the Tenant's rights under this Lease will automatically be subordinate to any mortgage or mortgages, or encumbrance resulting from any other method of financing or refinancing, now or afterwards in force against the Lands or Building or any part of the Lands or Building, as now or later constituted, and to all advances made or afterwards made upon such security; and, upon the request of the Landlord, the Tenant will execute such documentation as may be required by the Landlord in order to confirm and evidence such subordination.
- 60. The Tenant will, in the event any proceedings are brought, whether in foreclosure or by way of the exercise of the power of sale or otherwise, under any other mortgage or other method of financing or refinancing made by the Landlord in respect of the Building, or any portion of the Building, attorn to the encumbrancer upon any such foreclosure or sale and recognize such encumbrancer as the Landlord under this Lease, but only if such encumbrancer will so elect and require.
- 61. Upon the written request of the Tenant, the Landlord agrees to request any mortgagee or encumbrancer of the Lands (present or future) to enter into a non-disturbance covenant in favor of the Tenant, whereby such mortgagee or encumbrancer will agree not to disturb the Tenant in its possession and enjoyment of the Premises for so long as the Tenant is not in default under this Lease.

Registration of Caveat

- 62. The Tenant will not register this Lease, provided, however, that:
 - a. The Tenant may file a caveat respecting this Lease but will not be entitled to attach this Lease, and, in any event, will not file such caveat prior to the commencement date of the Term. The caveat will not state the Base Rent or any other financial provisions contained in this Lease.
 - b. If the Landlord's permanent financing has not been fully advanced, the Tenant covenants and agrees not to file a caveat until such time as the Landlord's permanent financing has been fully

advanced.

Estoppel Certificate and Acknowledgement

63. Whenever requested by the Landlord, a mortgagee or any other encumbrance holder or other third party having an interest in the Building or any part of the Building, the Tenant will, within ten (10) days of the request, execute and deliver an estoppel certificate or other form of certified acknowledgement as to the Commencement Date, the status and the validity of this Lease, the state of the rental account for this Lease, any incurred defaults on the part of the Landlord alleged by the Tenant, and such other information as may reasonably be required.

Sale by Landlord

64. In the event of any sale, transfer or lease by the Landlord of the Building or any interest in the Building or portion of the Building containing the Premises or assignment by the Landlord of this Lease or any interest of the Landlord in the Lease to the extent that the purchaser, transferee, tenant or assignee assumes the covenants and obligations of the Landlord under this Lease, the Landlord will without further written agreement be freed and relieved of liability under such covenants and obligations. This Lease may be assigned by the Landlord to any mortgagee or encumbrancee of the Building as security.

Tenant's Indemnity

- 65. The Tenant will and does hereby indemnify and save harmless the Landlord of and from all loss and damage and all actions, claims, costs, demands, expenses, fines, liabilities and suits of any nature whatsoever for which the Landlord will or may become liable, incur or suffer by reason of a breach, violation or nonperformance by the Tenant of any covenant, term or provision hereof or by reason of any construction or other liens for any work done or materials provided or services rendered for alterations, improvements or repairs, made by or on behalf of the Tenant to the Premises, or by reason of any injury occasioned to or suffered by any person or damage to any property, or by reason of any wrongful act or omission, default or negligence on the part of the Tenant or any of its agents, concessionaires, contractors, customers, employees, invitees or licensees in or about the Building, or any losses caused, or contributed to, by any trespasser while that trespasser is on the Premises.
- 66. It is agreed between the Landlord and the Tenant that the Landlord will not be liable for any loss, injury, or damage to persons or property resulting from falling plaster, steam, electricity, water, rain, snow or dampness, or from any other cause.

- 67. It is agreed between the Landlord and the Tenant that the Landlord will not be liable for any loss or damage caused by acts or omissions of other tenants or occupants, their employees or agents or any persons not the employees or agents of the Landlord, or for any damage caused by the construction of any public or quasi-public works, and in no event will the Landlord be liable for any consequential or indirect damages suffered by the Tenant.
- 68. It is agreed between the Landlord and the Tenant that the Landlord will not be liable for any loss, injury or damage caused to persons using the Common Areas and Facilities or to vehicles or their contents or any other property on them, or for any damage to property entrusted to its or their employees, or for the loss of any property by theft or otherwise, and all property kept or stored in the Premises will be at the sole risk of the Tenant.

Liens

69. The Tenant will immediately upon demand by the Landlord remove or cause to be removed and afterwards institute and diligently prosecute any action pertinent to it, any builders' or other lien or claim of lien noted or filed against or otherwise constituting an encumbrance on any title of the Landlord. Without limiting the foregoing obligations of the Tenant, the Landlord may cause the same to be removed, in which case the Tenant will pay to the Landlord as Additional Rent, such cost including the Landlord's legal costs.

Attorney Fees

70. In the event that any action is filed in relation to this Lease, the unsuccessful party in the action will pay to the successful party, in addition to all the sums that either party may be called on to pay, a reasonable sum for the successful party's attorney fees.

Governing Law

71. It is the intention of the Parties to this Lease that the tenancy created by this Lease and the performance under this Lease, and all suits and special proceedings under this Lease, be construed in accordance with and governed, to the exclusion of the law of any other forum, by the laws of the State of Colorado, without regard to the jurisdiction in which any action or special proceeding may be instituted.

Severability

72. If there is a conflict between any provision of this Lease and the applicable legislation of the State of

- Colorado (the 'Act'), the Act will prevail and such provisions of the Lease will be amended or deleted as necessary in order to comply with the Act. Further, any provisions that are required by the Act are incorporated into this Lease.
- 73. If there is a conflict between any provision of this Lease and any form of lease prescribed by the Act, that prescribed form will prevail and such provisions of the lease will be amended or deleted as necessary in order to comply with that prescribed form. Further, any provisions that are required by that prescribed form are incorporated into this Lease.

Amendment of Lease

74. Any amendment or modification of this Lease or additional obligation assumed by either party to this Lease in connection with this Lease will only be binding if evidenced in writing signed by each party or an authorized representative of each party.

Assignment and Subletting

75. The Tenant will not assign this Lease, or sublet or grant any concession or license to use the Premises or any part of the Premises. An assignment, subletting, concession, or license, whether by operation of law or otherwise, will be void and will, at Landlord's option, terminate this Lease.

Bulk Sale

76. No bulk sale of goods and assets of the Tenant may take place without first obtaining the written consent of the Landlord, which consent will not be unreasonably withheld so long as the Tenant and the Purchaser are able to provide the Landlord with assurances, in a form satisfactory to the Landlord, that the Tenant's obligations in this Lease will continue to be performed and respected, in the manner satisfactory to the Landlord, after completion of the said bulk sale.

Additional Provisions

- 77. 1. Tenant must operate May 20th-October 31.
 - 2. Smoking is prohibited on the Premises. The Tenant acknowledges that a breach of this term is considered interference with the quiet enjoyment of the premises by the Landlord and/or other tenants.
 - 3. No sale of any marijuana or marijuana based edible/usable products are allowed.

- 4. Tenant shall be responsible to clean and maintain (supply non-consumables) the community restrooms that are located on the subject property.
- 5. The following terms are included:
- A. There is percentage rent due monthly over and above any monthly receipts of 10% of the gross revenues over the base (minimum) rent due for that month/year. Base rent begins at \$36,000.00. The 10% shall have a cap of the initial rental year of \$54,000.00. Each year the "Base/minimum" or Cap/maximum Rent" shall increase by \$1,464.00 (annual rental increases) and percentage rent shall be due on any increases.
- 6. This is a 3 year lease with 2 3 year options to rent. All rental and option increases shall be adjusted annually.
- 7. Tenant shall pay all base and percentage rents due months June 1 November1 of each year due to the seasonal aspect of the lease. Each month June 1 November shall have rents due 2 (twice) the monthly rate. Months December 1 May 1 shall only have NNN, utilities, HOA dues, and C.A.M. charges due.
- 8. Tenant shall have the right to operate 12 months a year.
- 9. Tenant shall operate a minimum of 5 days per week (Wednesday Sunday) for the time periods of May 20th October 31rst.
- 10. This Lease is assignable by the "Landlord" at ant time without the consent of the "Tenant".
- 11. Tenant shall have the right to use the patio areas deliniated in attached exhibit.
- 12. Tenant shall be responsible for their own trash removal.
- 13. Attached are the "Floor Plan" exhibit "A" and "Site Plan" exhibit "B" which outlines the improvements and equipment to be installed by the landlord.
- 14. Attached is exhibit "C" a list of equipment to be supplied per the "Floor Plan". Said items are the sole property of the landlord.

Damage to Premises

78. If the Premises, or any part of the Premises, will be partially damaged by fire or other casualty not due to the Tenant's negligence or willful act or that of the Tenant's employee, family, agent, or visitor, the Premises will be promptly repaired by the Landlord and there will be an abatement of rent corresponding with the time during which, and the extent to which, the Premises may have been untenantable. However, if the Premises should be damaged other than by the Tenant's negligence or willful act or that of the Tenant's employee, family, agent, or visitor to the extent that the Landlord will decide not to rebuild or repair, the term of this Lease will end and the Rent will be prorated up to the time of the damage.

Force Majeure

79. In the event that the Landlord or the Tenant will be unable to fulfill, or shall be delayed or prevented from the fulfillment of, any obligation in this Lease by reason of municipal delays in providing necessary approvals or permits, the other party's delay in providing approvals as required in this Lease, strikes, third party lockouts, fire, flood, earthquake, lightning, storm, acts of God or our Country's enemies, riots, insurrections or other reasons of like nature beyond the reasonable control of the party delayed or prevented from fulfilling any obligation in this Lease (excepting any delay or prevention from such fulfillment caused by a lack of funds or other financial reasons) and provided that such party uses all reasonable diligence to overcome such unavoidable delay, then the time period for performance of such an obligation will be extended for a period equivalent to the duration of such unavoidable delay.

Eminent Domain and Expropriation

80. If during the Term, title is taken to the whole or any part of the Building by any competent authority under the power of eminent domain or by expropriation, which taking, in the reasonable opinion of the Landlord, does not leave a sufficient remainder to constitute an economically viable building, the Landlord may at its option, terminate this Lease on the date possession is taken by or on behalf of such authority. Upon such termination, the Tenant will immediately deliver up possession of the Premises, Base Rent and any Additional Rent will be payable up to the date of such termination, and the Tenant will be entitled to be repaid by the Landlord any rent paid in advance and unearned or an appropriate portion of that rent. In the event of any such taking, the Tenant will have no claim upon the Landlord for the value of its property or the unexpired portion of the Term, but the Parties will each be entitled to separately advance their claims for compensation for the loss of their respective interests and to receive and retain such compensation as may be awarded to each respectively. If an

award of compensation made to the Landlord specifically includes an award for the Tenant, the Landlord will account for that award to the Tenant and vice versa.

Condemnation

81. A condemnation of the Building or any portion of the Premises will result in termination of this Lease. The Landlord will receive the total of any consequential damages awarded as a result of the condemnation proceedings. All future rent installments to be paid by the Tenant under this Lease will be terminated.

Tenant's Repairs and Alterations

- 82. The Tenant covenants with the Landlord to occupy the Premises in a tenant-like manner and not to permit waste. The Tenant will at all times and at its sole expense, subject to the Landlord's repair, maintain and keep the Premises, reasonable wear and tear, damage by fire, lightning, tempest, structural repairs, and repairs necessitated from hazards and perils against which the Landlord is required to insure excepted. Without limiting the generality of the foregoing, the Tenant will keep, repair, replace and maintain all glass, wiring, pipes and mechanical apparatus in, upon or serving the Premises in good and tenantable repair at its sole expense. When it becomes (or, acting reasonably, should have become) aware of same, the Tenant will notify the Landlord of any damage to or deficiency or defect in any part of the Premises or the Building.
- 83. The Tenant covenants with the Landlord that the Landlord, its servants, agents and workmen may enter and view the state of repair of the Premises and that the Tenant will repair the Premises according to notice in writing received from the Landlord, subject to the Landlord's repair obligations. If the Tenant refuses or neglects to repair as soon as reasonably possible after written demand, the Landlord may, but will not be obligated to, undertake such repairs without liability to the Tenant for any loss or damage that may occur to the Tenant's merchandise, fixtures or other property or to the Tenant's business by such reason, and upon such completion, the Tenant will pay, upon demand, as Additional Rent, the Landlord's cost of making such repairs plus fifteen percent (15%) of such cost for overhead and supervision.
- 84. The Tenant will keep in good order, condition and repair the non-structural portions of the interior of the Premises and every part of those Premises, including, without limiting the generality of the foregoing, all equipment within the Premises, fixtures, walls, ceilings, floors, windows, doors, plate glass and skylights located within the Premises. Without limiting the generality of the foregoing, the Tenant will keep, repair, replace and maintain all glass, wiring, pipes and mechanical apparatus in, upon or serving the Premises in good and tenantable repair at its sole expense. When it becomes (or,

- acting reasonably, should have become) aware of same, the Tenant will notify the Landlord of any damage to or deficiency or defect in any part of the Premises or the Building. The Tenant will not use or keep any device which might overload the capacity of any floor, wall, utility, electrical or mechanical facility or service in the Premises or the Building.
- 85. The Tenant will not make or permit others to make alterations, additions or improvements or erect or have others erect any partitions or install or have others install any trade fixtures, exterior signs, floor covering, interior or exterior lighting, plumbing fixtures, shades, awnings, exterior decorations or make any changes to the Premises or otherwise without first obtaining the Landlord's written approval thereto, such written approval not to be unreasonably withheld in the case of alterations, additions or improvements to the interior of the Premises.
- 86. The Tenant will not install in or for the Premises any special locks, safes or apparatus for air-conditioning, cooling, heating, illuminating, refrigerating or ventilating the Premises without first obtaining the Landlord's written approval thereto. Locks may not be added or changed without the prior written agreement of both the Landlord and the Tenant.
- 87. When seeking any approval of the Landlord for Tenant repairs as required in this Lease, the Tenant will present to the Landlord plans and specifications of the proposed work which will be subject to the prior approval of the Landlord, not to be unreasonably withheld or delayed.
- 88. The Tenant will promptly pay all contractors, material suppliers and workmen so as to minimize the possibility of a lien attaching to the Premises or the Building. Should any claim of lien be made or filed the Tenant will promptly cause the same to be discharged.
- 89. The Tenant will be responsible at its own expense to replace all electric light bulbs, tubes, ballasts or fixtures serving the Premises.

Landlord's Repairs

90. The Landlord covenants and agrees to effect at its expense repairs of a structural nature to the structural elements of the roof, foundation and outside walls of the Building, whether occasioned or necessitated by faulty workmanship, materials, improper installation, construction defects or settling, or otherwise, unless such repair is necessitated by the negligence of the Tenant, its servants, agents, employees or invitees, in which event the cost of such repairs will be paid by the Tenant together with an administration fee of fifteen percent (15%) for the Landlord's overhead and supervision.

Care and Use of Premises

91. The Tenant will promptly notify the Landlord of any damage, or of any situation that may

- significantly interfere with the normal use of the Premises or to any furnishings or other property supplied by the Landlord
- 92. The Tenant will not make (or allow to be made) any noise or nuisance which, in the reasonable opinion of the Landlord, disturbs the comfort or convenience of other tenants.
- 93. The Tenant will dispose of its trash in a timely, tidy, proper and sanitary manner.
- 94. The Tenant will not engage in any illegal trade or activity on or about the Premises.
- 95. The Landlord and Tenant will comply with standards of health, sanitation, fire, housing and safety as required by law.
- 96. The hallways, passages and stairs of the Building in which the Premises are situated will be used for no purpose other than going to and from the Premises and the Tenant will not in any way encumber those areas with boxes, furniture or other material or place or leave rubbish in those areas and other areas used in common with any other tenant.

Surrender of Premises

The Tenant covenants to surrender the Premises, at the expiration of the tenancy created in this Lease, 97. in the same condition as the Premises were in upon delivery of possession under this Lease, reasonable wear and tear, damage by fire or the elements, and unavoidable casualty excepted, and agrees to surrender all keys for the Premises to the Landlord at the place then fixed for payment of Rent and will inform the Landlord of all combinations to locks, safes and vaults, if any. All alterations, additions and improvements constructed or installed in the Premises and attached in any manner to the floor, walls or ceiling, including any leasehold improvements, equipment, floor covering or fixtures (including trade fixtures), will remain upon and be surrendered with the Premises and will become the absolute property of the Landlord except to the extent that the Landlord requires removal of such items. If the Tenant abandons the Premises or if this Lease is terminated before the proper expiration of the Term due to a default on the part of the Tenant then, in such event, as of the moment of default of the Tenant all trade fixtures and furnishings of the Tenant (whether or not attached in any manner to the Premises) will, except to the extent the Landlord requires the removal of such items, become and be deemed to be the property of the Landlord without indemnity to the Tenant and as liquidated damages in respect of such default but without prejudice to any other right or remedy of the Landlord. Notwithstanding that any trade fixtures, furnishings, alterations, additions, improvements or fixtures are or may become the property of the Landlord, the Tenant will immediately remove all or part of the same and will make good any damage caused to the Premises resulting from the installation or removal of such fixtures, all at the Tenant's expense, should the Landlord so require by notice to the Tenant. If the Tenant, after receipt of such notice from the

Landlord, fails to promptly remove any trade fixtures, furnishings, alterations, improvements and fixtures in accordance with such notice, the Landlord may enter into the Premises and remove from the Premises all or part of such trade fixtures, furnishings, alterations, additions, improvements and fixtures without any liability and at the expense of the Tenant, which expense will immediately be paid by the Tenant to the Landlord. The Tenant's obligation to observe or perform the covenants contained in this Lease will survive the expiration or other termination of the Term.

Hazardous Materials

98. The Tenant will not keep or have on the Premises any article or thing of a dangerous, flammable, or explosive character that might unreasonably increase the danger of fire on the Premises or that might be considered hazardous by any responsible insurance company.

Rules and Regulations

99. The Tenant will obey all rules and regulations posted by the Landlord regarding the use and care of the Building, parking lot and other common facilities that are provided for the use of the Tenant in and around the Building on the Premises.

Address for Notice

- 100. For any matter relating to this tenancy, whether during or after this tenancy has been terminated:
 - a. the address for service of the Tenant is the Premises during this tenancy, and P.O. Box 554 Grand Lake, Colorado 80447 after this tenancy is terminated. The phone number of the Tenant is (480) 271-5923; and
 - b. the address for service of the Landlord is 1070 W Century Dr, Louisville, CO 80027, USA, both during this tenancy and after it is terminated. The phone number of the Landlord is (877) 742-1270.

The Landlord or the Tenant may, on written notice to each other, change their respective addresses for notice under this Lease.

No Waiver

101. No provision of this Lease will be deemed to have been waived by the Landlord unless a written waiver from the Landlord has first been obtained and, without limiting the generality of the foregoing, no acceptance of rent subsequent to any default and no condoning, excusing or overlooking by the

Landlord on previous occasions of any default nor any earlier written waiver will be taken to operate as a waiver by the Landlord or in any way to defeat or affect the rights and remedies of the Landlord.

Landlord's Performance

102. Notwithstanding anything to the contrary contained in this Lease, if the Landlord is delayed or hindered or prevented from the performance of any term, covenant or act required under this Lease by reason of strikes, labor troubles, inability to procure materials or services, power failure, restrictive governmental laws or regulations, riots, insurrection, sabotage, rebellion, war, act of God or other reason, whether of a like nature or not, which is not the fault of the Landlord, then performance of such term, covenant or act will be excused for the period of the delay and the Landlord will be entitled to perform such term, covenant or act within the appropriate time period after the expiration of the period of such delay.

Limited Liability Beyond Insurance Coverage

103. Notwithstanding anything contained in this Lease to the contrary, for issues relating to this Lease, presuming the Landlord obtains its required insurance, the Landlord will not be liable for loss of Tenant business income, Tenant moving expenses, and consequential, incidental, punitive and indirect damages which are not covered by the Landlord's insurance.

Remedies Cumulative

104. No reference to or exercise of any specific right or remedy by the Landlord will prejudice or preclude the Landlord from any other remedy whether allowed at law or in equity or expressly provided for in this Lease. No such remedy will be exclusive or dependent upon any other such remedy, but the Landlord may from time to time exercise any one or more of such remedies independently or in combination.

Landlord May Perform

105. If the Tenant fails to observe, perform or keep any of the provisions of this Lease to be observed, performed or kept by it and such failure is not rectified within the time limits specified in this Lease, the Landlord may, but will not be obliged to, at its discretion and without prejudice, rectify the default of the Tenant. The Landlord will have the right to enter the Premises for the purpose of correcting or remedying any default of the Tenant and to remain until the default has been corrected or remedied. However, any expenditure by the Landlord incurred in any correction of a default of the Tenant will

not be deemed to waive or release the Tenant's default or the Landlord's right to take any action as may be otherwise permissible under this Lease in the case of any default.

General Provisions

- 106. The Tenant authorizes the Landlord to make inquiries to any agency related to the Tenant's compliance with any laws, regulations, or other rules, related to the Tenant or the Tenant's use of the Premises. The Tenant will provide to the Landlord any written authorization that the Landlord may reasonable require to facilitate these inquiries.
- 107. This Lease will extend to and be binding upon and inure to the benefit of the respective heirs, executors, administrators, successors and assigns, as the case may be, of each party to this Lease. All covenants are to be construed as conditions of this Lease.
- 108. All sums payable by the Tenant to the Landlord pursuant to any provision of this Lease will be deemed to be Additional Rent and will be recoverable by the Landlord as rental arrears.
- 109. Where there is more than one Tenant executing this Lease, all Tenants are jointly and severally liable for each other's acts, omissions and liabilities pursuant to this Lease.
- 110. The Tenant will be charged an additional amount of \$25.00 for each N.S.F. check or check returned by the Tenant's financial institution.
- 111. All schedules to this Lease are incorporated into and form an integral part of this Lease.
- 112. Headings are inserted for the convenience of the Parties only and are not to be considered when interpreting this Lease. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.
- 113. This Lease may be executed in counterparts. Facsimile signatures are binding and are considered to be original signatures.
- 114. Time is of the essence in this Lease.
- 115. This Lease will constitute the entire agreement between the Landlord and the Tenant. Any prior understanding or representation of any kind preceding the date of this Lease will not be binding on either party to this Lease except to the extent incorporated in this Lease. In particular, no warranties of the Landlord not expressed in this Lease are to be implied.
- 116. Nothing contained in this Lease is intended by the Parties to create a relationship of principal and agent, partnership, nor joint venture. The Parties intend only to create a relationship of landlord and tenant.

or by a duly authorized office	the Parties to this Lease have duly affixed their signatures under hand and sealer under seal, on this <u>30°</u> day of <u>Nou</u> , <u>2022</u>
(Witness)	NDTCO, TRUSTEE, FBO PATRICIA KREUTZER ROTH IRA (Landlord) READ : APPEOCED Per: Appeoced (SEAL)
,	SWEET GOOSE LLC (Tenant)
(Witness)	Per: Koti Monager (SEAL)
(Witness)	Richard and Lori Petrie (Guarantor/Surety)

COMMERCIAL LEASE AGREEMENT

THIS LEASE (this "Lease") da	ted this <u>20 41</u> day of <u>May</u>	
RETWEEN:	3	

PLK LLC of P.O. Box 11, Grand Lake, Colorado 80447

Telephone: (720) 546-7390 (the "Landlord")

OF THE FIRST PART

- AND -

SWEET GOOSE LLC of P.O. Box 554, Grand Lake, Colorado 80447

Telephone: (480) 271-5923 (the "Tenant")

OF THE SECOND PART

- AND -

Richard and Lori Petrie of 29348	3 North Lazurite Way, San Tan Valley, Arizona 85143, USA
Telephone: _	480-271-5923
	(the "Guarantor")

OF THE THIRD PART

IN CONSIDERATION OF the Landlord leasing certain premises to the Tenant, the Tenant leasing those premises from the Landlord and the mutual benefits and obligations set forth in this Lease, the receipt and sufficiency of which consideration is hereby acknowledged, the Parties to this Lease (the "Parties") agree as follows:

Basic Terms

- The following basic terms are hereby approved by the Parties and each reference in this Lease to any
 of the basic terms will be construed to include the provisions set forth below as well as all of the
 additional terms and conditions of the applicable sections of this Lease where such basic terms are
 more fully set forth:
 - a. Landlord; PLK LLC
 - b. Address of PLK LLC: P.O. Box 11, Grand Lake, Colorado 80447, Phone: (720) 546-7390

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c.	Tenant: SWEET GOOSE LLC						
d.	Address of SWEET GOOSE LLC: P.O. Box 554, Grand Lake, Colorado 80447, Phone: (480) 271-5923						
€.	Operating Name of SWEET GOOSE LLC: Not-Cho Mamas						
f.	Guarantor: Richard and Lori Petrie						
g.	Address of Richard and Lori Petrie: 29348 North Lazurite Way, San Tan Valley, Arizona 85143, USA, Phone: _480-271-5923						
ħ.	Commencement Date of Lease: August 1, 2022						
i.	Base Rent: \$3,500.00, payable per month						
j.	Permitted Use of Premises:Restaurant and Bar						

k. Security/Damage Deposit: None

Definitions

- 2. When used in this Lease, the following expressions will have the meanings indicated:
 - a. "Additional Rent" means all amounts payable by the Tenant under this Lease except Base Rent,
 whether or not specifically designated as Additional Rent elsewhere in this Lease;
 - b. "Building" means all buildings, improvements, equipment, fixtures, property and facilities from time to time located at 828 Grand Avenue #1, Grand Lake, Colorado 80447, as from time to time altered, expanded or reduced by the Landlord in its sole discretion;
 - c. "Common Areas and Facilities" mean:
 - i. those portions of the Building areas, buildings, improvements, facilities, utilities; equipment and installations in or forming part of the Building which from time to time are not designated or intended by the Landlord to be leased to tenants of the Building including, without limitation, exterior weather walls, roofs, entrances and exits, parking areas, driveways, loading docks and area, storage, mechanical and electrical rooms, areas above and below leasable premises and not included within leasable premises, security and alarm equipment, grassed and landscaped areas, retaining walls and maintenance, cleaning and operating equipment serving the Building; and
 - ii. those lands, areas, buildings, improvements, facilities, utilities, equipment and installations which serve or are for the useful benefit of the Building, the tenants of the Building or the Landlord and those having business with them, whether or not located

within, adjacent to or near the Building and which are designated from time to time by the Landlord as part of the Common Areas and Facilities;

- d. "Leasable Area" means with respect to any rentable premises, the area expressed in square feet of all floor space including floor space of mezzanines, if any, determined, calculated and certified by the Landlord and measured from the exterior face of all exterior walls, doors and windows, including walls, doors and windows separating the rentable premises from enclosed Common Areas and Facilities, if any, and from the center line of all interior walls separating the rentable premises from adjoining rentable premises. There will be no deduction or exclusion for any space occupied by or used for columns, ducts or other structural elements;
- e. "Premises" means the restaurant at 828 Grand Avenue #1, Grand Lake, Colorado 80447.
- f. "Rent" means the total of Base Rent and Additional Rent.

Leased Premises

3. The	Landlord ag	rees to rent to the	Tenant the	Premises f	or only the	permitted us	e (the "Pe	mitted
Use	") of:	Restaurant and				65		
Bar								

- 4. The Landlord reserves the right in its reasonable discretion to alter, reconstruct, expand, withdraw from or add to the Building from time to time. In the exercise of those rights, the Landlord undertakes to use reasonable efforts to minimize any interference with the visibility of the Premises and to use reasonable efforts to ensure that direct entrance to and exit from the Premises is maintained.
- 5. The Landlord reserves the right for itself and for all persons authorized by it, to erect, use and maintain wiring, mains, pipes and conduits and other means of distributing services in and through the Premises, and at all reasonable times to enter upon the Premises for the purpose of installation, maintenance or repair, and such entry will not be an interference with the Tenant's possession under this Lease.
- 6. The Landlord reserves the right, when necessary by reason of accident or in order to make repairs, alterations or improvements relating to the Premises or to other portions of the Building to cause temporary obstruction to the Common Areas and Facilities as reasonably necessary and to interrupt or suspend the supply of electricity, water and other services to the Premises until the repairs, alterations or improvements have been completed. There will be no abatement in rent because of such obstruction, interruption or suspension provided that the repairs, alterations or improvements are made as expeditiously as is reasonably possible.

7. Subject to this Lease, the Tenant and its employees, customers and invitees will have the non-exclusive right to use for their proper and intended purposes, during business hours in common with all others entitled thereto those parts of the Common Areas and Facilities from time to time permitted by the Landlord. The Common Areas and Facilities and the Building will at all times be subject to the exclusive control and management of the Landlord. The Landlord will operate and maintain the Common Areas and Facilities and the Building in such manner as the Landlord determines from time to time.

Term

- 8. The term of the Lease commences at 12:00 noon on August 1, 2022 and ends at 12:00 noon on November 1, 2025 (the "Term").
- 9. Notwithstanding that the Term commences on August 1, 2022, the Tenant is entitled to possession of the Premises at 12:00 noon on June 1, 2022.
- 10. Should the Tenant remain in possession of the Premises with the consent of the Landlord after the natural expiration of this Lease, a new tenancy from month to month will be created between the Landlord and the Tenant which will be subject to all the terms and conditions of this Lease but will be terminable upon either party giving one month's notice to the other party.
- 11. Upon 10 days notice, the Landlord may terminate the tenancy under this Lease if the Tenant has defaulted in the payment of any portion of the Rent when due.
- 12. Upon 10 days notice, the Landlord may terminate the tenancy under this Lease if the Tenant fails to observe, perform and keep each and every of the covenants, agreements, stipulations, obligations, conditions and other provisions of this Lease to be observed, performed and kept by the Tenant and the Tenant persists in such default beyond the said 10 days notice.

Rent

- 13. Subject to the provisions of this Lease, the Tenant will pay a base rent of \$3,500.00, payable per month, for the Premises (the "Base Rent"), without setoff, abatement or deduction. In addition to the Base Rent, the Tenant will pay for any fees or taxes arising from the Tenant's business.
- 14. The Tenant will pay the Base Rent on or before the first of each and every month of the Term to the Landlord at P.O. Box 11, Grand Lake, Colorado 80447, or at such other place as the Landlord may later designate.
- 15. The Base Rent for the Premises will increase over the Term of the Lease as follows: \$3.00 per square foot anually (612 square feet x \$3.00 = \$1,836.00 per year)
- 16. The Tenant will be charged an additional amount of 10.00% of the Base Rent for any late payment of Base Rent.

- 17. The Tenant will be given a grace period of 5 days to pay Rent before late payment fees are charged.
- 18. In the event that this Lease commences, expires or terminates before the end of a period for which any Additional Rent or Base Rent would be payable, or other than at the start or end of a calendar month, such amounts payable by the Tenant will be apportioned pro rata on the basis of a thirty (30) day month to calculate the amount payable for such irregular period.
- 19. No acceptance by the Landlord of any amount less than the full amount owed will be taken to operate as a waiver by the Landlord for the full amount or in any way to defeat or affect the rights and remedies of the Landlord to pursue the full amount.

Operating Costs

- 20. In addition to the Base Rent and as Additional Rent, without setoff, abatement or deduction, the Tenant will pay HOA Dues, C.A.M., Taxes, Insurance, Electric, Gas, Trash, Cable, Maintenance, water, sewer, telephone, signage.
- 21. The Tenant will pay to the lawful taxing authorities, or to the Landlord, as it may direct, as and when the same become due and payable, all taxes, rates, use fees, duties, assessments and other charges that are levied, rated, charged or assessed against or in respect of all improvements, equipment and facilities of the Tenant on or in default by the Tenant and in respect of any business carried on in the Premises or in respect of the use or occupancy of the Premises by the Tenant and every subtenant, licensee, concessionaire or other person doing business on or from the Premises or occupying any portion of the Premises.
- 22. The Tenant will deliver promptly to the Landlord a copy of any separate tax bills or separate assessment notices for the Premises and receipts evidencing the payment of all amounts payable by the Tenant directly to any taxing authority and will furnish such information in connection therewith as the Landlord may from time to time require.
- 23. The Tenant will pay to the Landlord, forthwith upon demand, the following amounts:
 - a. If the Tenant or any person occupying the Premises or any part of the Premises will make an election in respect to the Premises, any additional amount payable in respect of the Premises or the Building as a result of such election, as reasonably determined by the Landlord.
 - b. An amount equal to any increase in the Operating Costs if such increase is directly or indirectly attributable to any installation in or upon the Premises or any activity or conduct on the Premises.
 - c. In such manner as the Landlord will from time to time direct, the cost of supplying all water, fuel, electricity, telephone and any other utilities used or consumed upon or serving the Premises. If the Tenant is billed for the consumption or use of such utilities directly by the appropriate utility authority, the Tenant will pay any such billings promptly when due and

payable. If separate check meters are not installed in respect of utilities consumption in, upon or serving the Premises or if the Tenant is not billed for the consumption of such utilities directly by the competent authority, the Landlord will allocate to the Tenant, on a reasonable basis, a share of the total costs of all utilities consumed within the Building.

24. All amounts payable by the Tenant relating to the Operating Costs will be deemed to be rent and receivable and collectable as such notwithstanding the expiration or sooner termination of this Lease and all remedies of the Landlord for nonpayment of rent will be applicable thereto.

Landlord's Estimate

25. The Landlord may, in respect of all taxes and Operating Costs and any other items of Additional Rent referred to in this Lease compute bona fide estimates of the amounts which are anticipated to accrue in the next following lease year, calendar year or fiscal year, or portion of such year, as the Landlord may determine is most appropriate for each and of all items of Additional Rent, and the Landlord may provide the Tenant with written notice and a reasonable breakdown of the amount of any such estimate, and the Tenant, following receipt of such written notice of the estimated amount and breakdown will pay to the Landlord such amount, in equal consecutive monthly installment throughout the applicable period with the monthly installment of Base Rent. With respect to any item of Additional Rent which the Landlord has not elected to estimate from time to time, the Tenant will pay to the Landlord the amount of such item of Additional Rent, determined under the applicable provisions of this Lease, immediately upon receipt of an invoice setting out such items of Additional Rent. Within one hundred and twenty (120) days of the conclusion of each year of the Term or a portion of a year, as the case may be, calendar year or fiscal year, or portion of such year, as the case may be, for which the Landlord has estimated any item of Additional Rent, the Landlord will compute the actual amount of such item of Additional Rent, and make available to the Tenant for examination a statement providing the amount of such item of Additional Rent and the calculation of the Tenant's share of that Additional Rent for such year or portion of such year. If the actual amount of such items of Additional Rent, as set out in the any such statement, exceeds the aggregate amount of the installment paid by the Tenant in respect of such item, the Tenant will pay to the Landlord the amount of excess within fifteen (15) days of receipt of any such statement. If the contrary is the case, any such statement will be accompanied by a refund to the Tenant of any such overpayment without interest, provided that the Landlord may first deduct from such refund any rent which is then in arrears.

Guarantees

26. The Guaranter guarantees to the Landlord that the Tenant will comply with the Tenant's obligations under this Lease and agrees to compensate the Landlord in full on demand for all liability resulting from any failure by the Tenant to comply with any of the Tenant's obligations under this Lease.

27. The Guarantor's obligations remain fully effective even if this Lease is disclaimed, the Landlord gives the Tenant extra time to comply with any obligation, the Landlord previously waives a default of the Tenant under this Lease, or the Landlord does not insist on strict compliance with the Lease's terms.

Use and Occupation

- 28. The Tenant will carry on business under the name of Not-Cho Mamas, and will not change such name without the prior written consent of the Landlord, such consent not to be unreasonably withheld. The Tenant will open the whole of the Premises for business to the public fully fixtured, stocked and staffed on the date of commencement of the Term and throughout the Term, and will continuously occupy and utilize the entire Premises in the active conduct of its business in a reputable manner on such days and during such hours of business as may be determined from time to time by the Landlord.
- 29. The Tenant covenants that the Tenant will carry on and conduct its business from time to time carried on upon the Premises in such manner as to comply with all statutes, bylaws, rules and regulations of any federal, state, municipal or other competent authority and will not do anything on or in the Premises in contravention of any of them.
- 30. The Tenant covenants that the Tenant will carry on and conduct its business from time to time carried on upon the Premises in such manner as to comply with any statute, including any subordinate legislation, which is in force now or in the future and taking into account any amendment or re-enactment, or any government department, local authority, other public or competent authority or court of competent jurisdiction and of the insurers in relation to the use, occupation and enjoyment of the Building (including in relation to health and safety compliance with the proper practice recommended by all appropriate authorities).

Quiet Enjoyment

31. The Landlord covenants that on paying the Rent and performing the covenants contained in this Lease, the Tenant will peacefully and quietly have, hold, and enjoy the Premises for the agreed term.

Default

32. If the Tenant is in default in the payment of any money, whether hereby expressly reserved or deemed as rent, or any part of the rent, and such default continues following any specific due date on which the Tenant is to make such payment, or in the absence of such specific due date, for the 10 days following written notice by the Landlord requiring the Tenant to pay the same then, at the option of the Landlord, this Lease may be terminated upon 10 days notice and the term will then immediately become forfeited and void, and the Landlord may without further notice or any form of

- legal process immediately reenter the Premises or any part of the Premises and in the name of the whole repossess and enjoy the same as of its former state anything contained in this Lease or in any statute or law to the contrary notwithstanding.
- 33. Unless otherwise provided for in this Lease, if the Tenant does not observe, perform and keep each and every of the non-monetary covenants, agreements, stipulations, obligations, conditions and other provisions of this Lease to be observed, performed and kept by the Tenant and persists in such default, after 10 days following written notice from the Landlord requiring that the Tenant remedy, correct or comply or, in the case of such default which would reasonably require more than 10 days to rectify, unless the Tenant will commence rectification within the said 10 days notice period and thereafter promptly and diligently and continuously proceed with the rectification of any such defaults then, at the option of the Landlord, this Lease may be terminated upon 10 days notice and the term will then immediately become forfeited and void, and the Landlord may without further notice or any form of legal process immediately reenter the Premises or any part of the Premises and in the name of the whole repossess and enjoy the same as of its former state anything contained in this Lease or in any statute or law to the contrary notwithstanding.

34. If and whenever:

- a. the Tenant's leasehold interest hereunder, or any goods, chattels or equipment of the Tenant located in the Premises will be taken or seized in execution or attachment, or if any writ of execution will issue against the Tenant or the Tenant will become insolvent or commit an act of bankruptcy or become bankrupt or take the benefit of any legislation that may be in force for bankrupt or insolvent debtor or become involved in voluntary or involuntary winding up, dissolution or liquidation proceedings, or if a receiver will be appointed for the affairs, business, property or revenues of the Tenant; or
- b. the Tenant fails to commence, diligently pursue and complete the Tenant's work to be performed under any agreement to lease pertaining to the Premises or vacate or abandon the Premises, or fail or cease to operate or otherwise cease to conduct business from the Premises, or use or permit or suffer the use of the Premises for any purpose other than as permitted in this clause, or make a bulk sale of its goods and assets which has not been consented to by the Landlord, or move or commence, attempt or threaten to move its goods, chattels and equipment out of the Premises other than in the routine course of its business;

then, and in each such case, at the option of the Landlord, this Lease may be terminated without notice and the term will then immediately become forfeited and void, and the Landlord may without notice or any form of legal process immediately reenter the Premises or any part of the Premises and in the name of the whole repossess and enjoy the same as of its former state anything contained in this Lease or in any statute or law to the contrary notwithstanding.

35. In the event that the Landlord has terminated the Lease pursuant to this section, on the expiration of the time fixed in the notice, if any, this Lease and the right, title, and interest of the Tenant under this Lease will terminate in the same manner and with the same force and effect, except as to the Tenant's liability, as if the date fixed in the notice of cancellation and termination were the end of the Lease.

Distress

36. If and whenever the Tenant is in default in payment of any money, whether hereby expressly reserved or deemed as Rent, or any part of the Rent, the Landlord may, without notice or any form of legal process, enter upon the Premises and seize, remove and sell the Tenant's goods, chattels and equipment from the Premises or seize, remove and sell any goods, chattels and equipment at any place to which the Tenant or any other person may have removed them, in the same manner as if they had remained and been distrained upon the Premises, all notwithstanding any rule of law or equity to the contrary, and the Tenant hereby waives and renounces the benefit of any present or future statute or law limiting or eliminating the Landlord's right of distress.

Overholding

37. If the Tenant continues to occupy the Premises without the written consent of the Landlord after the expiration or other termination of the Term, then, without any further written agreement, the Tenant will be a month-to-month tenant at a minimum monthly rental equal to twice the Base Rent and subject always to all of the other provisions of this Lease insofar as the same are applicable to a month-to-month tenancy and a tenancy from year to year will not be created by implication of law.

Additional Rights on Reentry

- 38. If the Landlord reenters the Premises or terminates this Lease, then:
 - a. notwithstanding any such termination or the Term thereby becoming forfeited and void, the provisions of this Lease relating to the consequences of termination will survive;
 - b. the Landlord may use such reasonable force as it may deem necessary for the purpose of gaining admittance to and retaking possession of the Premises and the Tenant hereby releases the Landlord from all actions, proceedings, claims and demands whatsoever for and in respect of any such forcible entry or any loss or damage in connection therewith or consequential thereupon;
 - c. the Landlord may expel and remove, forcibly, if necessary, the Tenant, those claiming under the Tenant, and their effects, as allowed by law, without being taken or deemed to be guilty of any manner of trespass;
 - d. in the event that the Landlord has removed the property of the Tenant, the Landlord may store such property in a public warehouse or at a place selected by the Landlord, at the expense of

the Tenant. If the Landlord feels that it is not worth storing such property given its value and the cost to store it, then the Landlord may dispose of such property in its sole discretion and use such funds, if any, towards any indebtedness of the Tenant to the Landlord. The Landlord will not be responsible to the Tenant for the disposal of such property other than to provide any balance of the proceeds to the Tenant after paying any storage costs and any amounts owed by the Tenant to the Landlord;

- e. the Landlord may relet the Premises or any part of the Premises for a term or terms which may
 be less or greater than the balance of the Term remaining and may grant reasonable concessions
 in connection with such reletting including any alterations and improvements to the Premises;
- f. after reentry, the Landlord may procure the appointment of a receiver to take possession and collect rents and profits of the business of the Tenant, and, if necessary to collect the rents and profits the receiver may carry on the business of the Tenant and take possession of the personal property used in the business of the Tenant, including inventory, trade fixtures, and furnishings, and use them in the business without compensating the Tenant;
- g. after reentry, the Landlord may terminate the Lease on giving 5 days' written notice of termination to the Tenant. Without this notice, reentry of the Premises by the Landlord or its agents will not terminate this Lease;
- h. the Tenant will pay to the Landlord on demand:
 - i. all rent, Additional Rent and other amounts payable under this Lease up to the time of reentry or termination, whichever is later;
 - ii. reasonable expenses as the Landlord incurs or has incurred in connection with the reentering, terminating, reletting, collecting sums due or payable by the Tenant, realizing upon assets seized; including without limitation, brokerage, fees and expenses and legal fees and disbursements and the expenses of keeping the Premises in good order, repairing the same and preparing them for reletting; and
 - iii. as liquidated damages for the loss of rent and other income of the Landlord expected to be derived from this Lease during the period which would have constituted the unexpired portion of the Term had it not been terminated, at the option of the Landlord, either:
 - an amount determined by reducing to present worth at an assumed interest rate of
 twelve percent (12%) per annum all Base Rent and estimated Additional Rent to
 become payable during the period which would have constituted the unexpired
 portion of the Term, such determination to be made by the Landlord, who may
 make reasonable estimates of when any such other amounts would have become
 payable and may make such other assumptions of the facts as may be reasonable in
 the circumstances; or

an amount equal to the Base Rent and estimated Additional Rent for a period of six
 months.

Inspections and Landlord's Right to Enter

- 39. The Landlord and the Tenant will complete, sign and date an inspection report at the beginning and at the end of this tenancy.
- 40. During the Term and any renewal of this Lease, the Landlord and its agents may enter the Premises to make inspections or repairs at all reasonable times. However, except where the Landlord or its agents consider it is an emergency, the Landlord must have given not less than 24 hours' prior written notice to the Tenant.
- 41. The Tenant acknowledges that the Landlord or its agent will have the right to enter the Premises at all reasonable times to show them to prospective purchasers, encumbrancers, lessees or assignees, and may also during the ninety days preceding the termination of the terms of this Lease, place upon the Premises the usual type of notice to the effect that the Premises are for rent, which notice the Tenant will permit to remain on them.
- 42. The Landlord may inspect the Tenant's goods on the Premises and the Tenant's records relating to those goods during normal business hours, with at least five (5) days' written notice, to identify the nature of the goods, compliance with this Lease, or compliance with any laws, regulations, or other rules.

Renewal of Lease

43. Upon giving written notice no later than 60 days before the expiration of the Term, the Tenant may renew this Lease for an additional term. All terms of the renewed lease will be the same except for any signing incentives/inducements and this renewal clause.

Landlord Improvements

- 44. The Landlord will make the following improvements to the Premises:
 - a. See attached list.

Landlord Chattels

- 45. The Landlord agrees to supply and the Tenant agrees to use and maintain in reasonable condition, normal wear and tear excepted, the following chattels:
 - a. any and all equipment of attached list.

Tenant Improvements

46. The Tenant will obtain written permission from the Landlord before doing any of the following:

- a. painting, wallpapering, redecorating or in any way significantly altering the appearance of the Premises;
- b. removing or adding walls, or performing any structural alterations;
- c. changing the amount of heat or power normally used on the Premises as well as installing additional electrical wiring or heating units;
- d. subject to this Lease, placing or exposing or allowing to be placed or exposed anywhere inside or outside the Premises any placard, notice or sign for advertising or any other purpose;
- e. affixing to or erecting upon or near the Premises any radio or TV antenna or tower, or satellite dish; or
- f. installing or affixing upon or near the Premises any plant, equipment, machinery or apparatus without the Landlord's prior consent.

Utilities and Other Costs

- 47. The Tenant is responsible for the direct payment of the following utilities and other charges in relation to the Premises: electricity, natural gas, telephone, internet and cable.
- 48. The Tenant is responsible for paying to the Landlord the following utilities and other charges: water and sewer.
- 49. The Tenant will also pay to the Landlord the following utilities and other charges in relation to the Premises: HOA Dues, C.A.M., Sewer, Water.

Signs

50. The Tenant may erect, install and maintain a sign of a kind and size in a location, all in accordance with the Landlord's design oriteria for the Building and as first approved in writing by the Landlord. All other signs, as well as the advertising practices of the Tenant, will comply with all applicable rules and regulations of the Landlord. The Tenant will not erect, install or maintain any sign other than in accordance with this section.

Insurance

- 51. The Tenant is hereby advised and understands that the personal property of the Tenant is not insured by the Landlord for either damage or loss, and the Landlord assumes no liability for any such loss. The Tenant is advised that, if insurance coverage is desired by the Tenant, the Tenant should inquire of Tenant's insurance agent regarding a Tenant's policy of insurance.
- 52. The Tenant is responsible for insuring the Landlord's contents and furnishings in or about the Premises for either damage and loss for the benefit of the Landlord.

- 53. The Tenant is responsible for insuring the Premises for damage or loss to the structure, mechanical or improvements to the Building on the Premises for the benefit of the Tenant and the Landlord. Such insurance should include such risks as fire, theft, vandalism, flood and disaster.
- 54. The Tenant is responsible for insuring the Premises for liability insurance for the benefit of the Tenant and the Landlord.
- 55. The Tenant will provide proof of such insurance to the Landlord upon the issuance or renewal of such insurance.

Tenant's insurance

- 56. The Tenant will, during the whole of the Term and during such other time as the Tenant occupies the Premises, take out and maintain the following insurance, at the Tenant's sole expense, in such form as used by solvent insurance companies in the State of Colorado:
 - a. Comprehensive general liability insurance against claims for bodily injury, including death, and property damage or loss arising out of the use or occupation of the Premises, or the Tenant's business on or about the Premises; such insurance to be in the joint name of the Tenant and the Landlord so as to indemnify and protect both the Tenant and the Landlord and to contain a 'cross liability' and 'severability of interest' clause so that the Landlord and the Tenant may be insured in the same manner and to the same extent as if individual policies had been issued to each, and will be for the amount of not less than \$2,000,000.00 combined single limit or such other amount as may be reasonably required by the Landlord from time to time; such comprehensive general liability insurance will for the Tenant's benefit only include contractual liability insurance in a form and of a nature broad enough to insure the obligations imposed upon the Tenant under the terms of this Lease.
 - b. All risks insurance upon its merchandise, stock-in-trade, furniture, fixtures and improvements and upon all other property in the Premises owned by the Tenant or for which the Tenant is legally liable, and insurance upon all glass and plate glass in the Premises against breakage and damage from any cause, all in an amount equal to the full replacement value of such items, which amount in the event of a dispute will be determined by the decision of the Landlord. In the event the Tenant does not obtain such insurance, it is liable for the full costs of repair or replacement of such damage or breakage.
 - c. Boiler and machinery insurance on such boilers and pressure vessels as may be installed by, or under the exclusive control of, the Tenant in the Premises.
 - d. Owned automobile insurance with respect to all motor vehicles owned by the Tenant and operated in its business.
- 57. The Tenant's policies of insurance hereinbefore referred to will contain the following:

- a. provisions that the Landlord is protected notwithstanding any act, neglect or misrepresentation of the Tenant which might otherwise result in the avoidance of claim under such policies will not be affected or invalidated by any act, omission or negligence of any third party which is not within the knowledge or control of the insured(s);
- b. provisions that such policies and the coverage evidenced thereby will be primary and noncontributing with respect to any policies carried by the Landlord and that any coverage carried by the Landlord will be excess coverage;
- all insurance referred to above will provide for waiver of the insurer's rights of subrogation as against the Landlord; and
- d. provisions that such policies of insurance will not be cancelled without the insurer providing the Landlord thirty (30) days' written notice stating when such cancellation will be effective.
- 58. The Tenant will further during the whole of the Term maintain such other insurance in such amounts and in such sums as the Landlord may reasonably determine from time to time. Evidence satisfactory to the Landlord of all such policies of insurance will be provided to the Landlord upon request.
- 59. The Tenant will not do, omit or permit to be done or omitted upon the Premises anything which will cause any rate of insurance upon the Building or any part of the Building to be increased or cause such insurance to be cancelled. If any such rate of insurance will be increased as previously mentioned, the Tenant will pay to the Landlord the amount of the increase as Additional Rent. If any insurance policy upon the Building or any part of the Building is cancelled or threatened to be cancelled by reason of the use or occupancy by the Tenant or any such act or omission, the Tenant will immediately remedy or rectify such use, occupation, act or omission upon being requested to do so by the Landlord, and if the Tenant fails to so remedy or rectify, the Landlord may at its option terminate this Lease and the Tenant will immediately deliver up possession of the Premises to the Landlord.
- 60. The Tenant will not at any time during the Term use, exercise, carry on or permit or suffer to be used, exercised, carried on, in or upon the Premises or any part of the Premises, any noxious, noisome or offensive act, trade business occupation or calling, and no act, matter or thing whatsoever will at any time during the said term be done in or upon the Premises, or any part Premises, which will or may be or grow to the annoyance, nuisance, grievance, damage or disturbance of the occupiers or owners of the Building, or adjoining lands or premises.

Landlord's Insurance

61. The Landlord will take out or cause to be taken out and keep or cause to be kept in full force and effect during the whole of the Term:

- a. fire and extended coverage insurance on the Building, except foundations, on a replacement cost basis, subject to such deductions and exceptions as the Landlord may determine; such insurance will be in a form or forms normally in use from time to time for buildings and improvements of a similar nature similarly situate, including, should the Landlord so elect, insurance to cover any loss of rental income which may be sustained by the Landlord;
- b. boiler and machinery insurance of such boilers and pressure vessels as may be installed by, or under the exclusive control of, the Landlord in the Building (other than such boilers and pressure vessels to be insured by the Tenant hereunder); and
- c. comprehensive general liability insurance against claims for bodily injury, including death and property damage in such form and subject to such deductions and exceptions as the Landlord may determine; provided that nothing in this clause will prevent the Landlord from providing or maintaining such lesser, additional or broader coverage as the Landlord may elect in its discretion.
- 62. The Landlord agrees to request its insurers, upon written request of the Tenant, to have all insurance taken out and maintained by the Landlord provide for waiver of the Landlord's insurers' rights of subrogation as against the Tenant when and to the extent permitted from time to time by its insurers.

Abandonment

63. If at any time during the Term, the Tenant abandons the Premises or any part of the Premises, the Landlord may, at its option, enter the Premises by any means without being liable for any prosecution for such entering, and without becoming liable to the Tenant for damages or for any payment of any kind whatever, and may, at the Landlord's discretion, as agent for the Tenant, relet the Premises, or any part of the Premises, for the whole or any part of the then unexpired Term, and may receive and collect all rent payable by virtue of such reletting, and, at the Landlord's option, hold the Tenant liable for any difference between the Rent that would have been payable under this Lease during the balance of the unexpired Term, if this Lease had continued in force, and the net rent for such period realized by the Landlord by means of the reletting. If the Landlord's right of reentry is exercised following abandonment of the premises by the Tenant, then the Landlord may consider any personal property belonging to the Tenant and left on the Premises to also have been abandoned, in which case the Landlord may dispose of all such personal property in any manner the Landlord will deem proper and is relieved of all liability for doing so.

Subordination and Attornment

64. This Lease and the Tenant's rights under this Lease will automatically be subordinate to any mortgage or mortgages, or encumbrance resulting from any other method of financing or refinancing, now or afterwards in force against the Lands or Building or any part of the Lands or

- Building, as now or later constituted, and to all advances made or afterwards made upon such security; and, upon the request of the Landlord, the Tenant will execute such documentation as may be required by the Landlord in order to confirm and evidence such subordination.
- 65. The Tenant will, in the event any proceedings are brought, whether in foreclosure or by way of the exercise of the power of sale or otherwise, under any other mortgage or other method of financing or refinancing made by the Landlord in respect of the Building, or any portion of the Building, attorn to the encumbrancer upon any such foreclosure or sale and recognize such encumbrancer as the Landlord under this Lease, but only if such encumbrancer will so elect and require.
- 66. Upon the written request of the Tenant, the Landlord agrees to request any mortgagee or encumbrancer of the Lands (present or future) to enter into a non-disturbance covenant in favor of the Tenant, whereby such mortgagee or encumbrancer will agree not to disturb the Tenant in its possession and enjoyment of the Premises for so long as the Tenant is not in default under this Lease.

Registration of Caveat

- 67. The Tenant will not register this Lease, provided, however, that:
 - a. The Tenant may file a caveat respecting this Lease but will not be entitled to attach this Lease, and, in any event, will not file such caveat prior to the commencement date of the Term. The caveat will not state the Base Rent or any other financial provisions contained in this Lease.
 - b. If the Landlord's permanent financing has not been fully advanced, the Tenant covenants and agrees not to file a caveat until such time as the Landlord's permanent financing has been fully advanced.

Estoppel Certificate and Acknowledgement

68. Whenever requested by the Landlord, a mortgagee or any other encumbrance holder or other third party having an interest in the Building or any part of the Building, the Tenant will, within ten (10) days of the request, execute and deliver an estoppel certificate or other form of certified acknowledgement as to the Commencement Date, the status and the validity of this Lease, the state of the rental account for this Lease, any incurred defaults on the part of the Landlord alleged by the Tenant, and such other information as may reasonably be required.

Sale by Landlord

69. In the event of any sale, transfer or lease by the Landlord of the Building or any interest in the Building or portion of the Building containing the Premises or assignment by the Landlord of this Lease or any interest of the Landlord in the Lease to the extent that the purchaser, transferee, tenant or assignee assumes the covenants and obligations of the Landlord under this Lease, the Landlord will without further written agreement be freed and relieved of liability under such covenants and

obligations. This Lease may be assigned by the Landlord to any mortgagee or encumbrancee of the Building as security.

Tenant's Indemnity

- 70. The Tenant will and does hereby indemnify and save harmless the Landlord of and from all loss and damage and all actions, claims, costs, demands, expenses, fines, liabilities and suits of any nature whatsoever for which the Landlord will or may become liable, incur or suffer by reason of a breach, violation or nonperformance by the Tenant of any covenant, term or provision hereof or by reason of any construction or other liens for any work done or materials provided or services rendered for alterations, improvements or repairs, made by or on behalf of the Tenant to the Premises, or by reason of any injury occasioned to or suffered by any person or damage to any property, or by reason of any wrongful act or omission, default or negligence on the part of the Tenant or any of its agents, concessionaires, contractors, customers, employees, invitees or licensees in or about the Building, or any losses caused, or contributed to, by any trespasser while that trespasser is on the Premises.
- 71. It is agreed between the Landlord and the Tenant that the Landlord will not be liable for any loss, injury, or damage to persons or property resulting from falling plaster, steam, electricity, water, rain, snow or dampness, or from any other cause.
- 72. It is agreed between the Landlord and the Tenant that the Landlord will not be liable for any loss or damage caused by acts or omissions of other tenants or occupants, their employees or agents or any persons not the employees or agents of the Landlord, or for any damage caused by the construction of any public or quasi-public works, and in no event will the Landlord be liable for any consequential or indirect damages suffered by the Tenant.
- 73. It is agreed between the Landlord and the Tenant that the Landlord will not be liable for any loss, injury or damage caused to persons using the Common Areas and Facilities or to vehicles or their contents or any other property on them, or for any damage to property entrusted to its or their employees, or for the loss of any property by theft or otherwise, and all property kept or stored in the Premises will be at the sole risk of the Tenant.

Liens

74. The Tenant will immediately upon demand by the Landlord remove or cause to be removed and afterwards institute and diligently prosecute any action pertinent to it, any builders' or other lien or claim of lien noted or filed against or otherwise constituting an encumbrance on any title of the Landlord. Without limiting the foregoing obligations of the Tenant, the Landlord may cause the same to be removed, in which case the Tenant will pay to the Landlord as Additional Rent, such cost including the Landlord's legal costs.

Attorney Fees

75. In the event that any action is filed in relation to this Lease, the unsuccessful party in the action will pay to the successful party, in addition to all the sums that either party may be called on to pay, a reasonable sum for the successful party's attorney fees.

Governing Law

76. It is the intention of the Parties to this Lease that the tenancy created by this Lease and the performance under this Lease, and all suits and special proceedings under this Lease, be construed in accordance with and governed, to the exclusion of the law of any other forum, by the laws of the State of Colorado, without regard to the jurisdiction in which any action or special proceeding may be instituted.

Severability

- 77. If there is a conflict between any provision of this Lease and the applicable legislation of the State of Colorado (the 'Aot'), the Act will prevail and such provisions of the Lease will be amended or deleted as necessary in order to comply with the Act. Further, any provisions that are required by the Act are incorporated into this Lease.
- 78. If there is a conflict between any provision of this Lease and any form of lease prescribed by the Act, that prescribed form will prevail and such provisions of the lease will be amended or deleted as necessary in order to comply with that prescribed form. Further, any provisions that are required by that prescribed form are incorporated into this Lease.

Amendment of Lease

79. Any amendment or modification of this Lease or additional obligation assumed by either party to this Lease in connection with this Lease will only be binding if evidenced in writing signed by each party or an authorized representative of each party.

Assignment and Subletting

80. The Tenant will not assign this Lease, or sublet or grant any concession or license to use the Premises or any part of the Premises. An assignment, subletting, concession, or license, whether by operation of law or otherwise, will be void and will, at Landlord's option, terminate this Lease.

Bulk Sale

81. No bulk sale of goods and assets of the Tenant may take place without first obtaining the written consent of the Landlord, which consent will not be unreasonably withheld so long as the Tenant and the Purchaser are able to provide the Landlord with assurances, in a form satisfactory to the

Landlord, that the Tenant's obligations in this Lease will continue to be performed and respected, in the manner satisfactory to the Landlord, after completion of the said bulk sale.

Additional Provisions

- 82. 1. Tenant must operate May 20th-October 31.
 - 2. Smoking is prohibited on the premises. The tenant acknowledges that a breech of this term is considered interference with the quiet enjoyment of the premises by the landlord and/or other tenants.
 - 3. No sale of any marijuana based edible/usable products is allowed.
 - 4. Tenant shall be responsible to clean and maintain (supply non-consumables) the community restrooms that are located on the subject property.
 - 5. There is percentage rent due monthly over and above any monthly receipts of 10% of the gross revenues over the base (minimum) rent due for that month/year. Base rent begins at \$42,000.00. The 10% shall have a cap of the initial rental year of \$60,000.00. Each year "Base/minimum" or "Cap/maximum Rent" shall increase by \$1,836.00 (annual rental increases) and percentage rent shall be due on any increases.
 - 6. This a 3 year lease with 2 3 year options to rent. All rental and option increases shall be adjusted annually.
 - 7. Tenant shall pay all base and percentage rents due months June 1 November 1 of each year due to the seasonal aspect of the lease. Each month June 1 November 1 shall have rents due 2 (twice) the monthly rate. Months December 1 May 1 shall only have NNN, utilities, HOA Dues, and C.A.M. charges due.
 - 8. Tenant shall have the right to operate 12 months per year.
 - 9. Tenant shall operate a minimum of 5 days per week (Wednesday Sunday) for the time periods of May 20th October 31rst.
 - 10. This lease is assignable by the "Landlord" at ant time without the consent of the "Tenant".
 - 11. Tenant shall have the right to use the patio areas deliniated in the attached exhibit.

- 12. Tenant shall be responsible form their own trash remaval.
- 13. Attached are the "Floor Plan" exhibit "A" and "Site Plan" exhibit "B" which outlines the improvements and equipment to be installed by the landlord.
- 14. Attached is exhibit "C" a list of equipment to be supplied per the "Floor Plan". Said items are the sole property of the Landlord.
- 15. The \$15,000.00 payment made upon signing of this lease is non-refundable towards tenant improvements. The funds are not rental or deposit payments.

Damage to Premises

83. If the Premises, or any part of the Premises, will be partially damaged by fire or other casualty not due to the Tenant's negligence or willful act or that of the Tenant's employee, family, agent, or visitor, the Premises will be promptly repaired by the Landlord and there will be an abatement of rent corresponding with the time during which, and the extent to which, the Premises may have been untenantable. However, if the Premises should be damaged other than by the Tenant's negligence or willful act or that of the Tenant's employee, family, agent, or visitor to the extent that the Landlord decides not to rebuild or repair, the term of this Lease will end and the Rent will be prorated up to the time of the damage.

Force Majeure

84. In the event that the Landlord or the Tenant will be unable to fulfill, or shall be delayed or prevented from the fulfillment of, any obligation in this Lease by reason of municipal delays in providing necessary approvals or permits, the other party's delay in providing approvals as required in this Lease, strikes, third party lockouts, fire, flood, earthquake, lightning, storm, acts of God or our Country's enemies, riots, insurrections or other reasons of like nature beyond the reasonable control of the party delayed or prevented from fulfilling any obligation in this Lease (excepting any delay or prevention from such fulfillment caused by a lack of funds or other financial reasons) and provided that such party uses all reasonable diligence to overcome such unavoidable delay, then the time period for performance of such an obligation will be extended for a period equivalent to the duration of such unavoidable delay, municipal delays in providing necessary approvals or permits, the other party's delay in providing approvals as required in this Lease, strikes, third party lockouts, fire, flood, earthquake, lightning, storm, acts of God or our Country's enemies, riots, insurrections or other reasons of like nature beyond the reasonable control of the party delayed or prevented from fulfilling any obligation in this Lease (excepting any delay or prevention from such fulfillment

caused by a lack of funds or other financial reasons) and provided that such party uses all reasonable diligence to overcome such unavoidable delay, then the time period for performance of such an obligation will be extended for a period equivalent to the duration of such unavoidable delay.

Eminent Domain and Expropriation

85. If during the Term, title is taken to the whole or any part of the Building by any competent authority under the power of eminent domain or by expropriation, which taking, in the reasonable opinion of the Landlord, does not leave a sufficient remainder to constitute an economically viable building, the Landlord may at its option, terminate this Lease on the date possession is taken by or on behalf of such authority. Upon such termination, the Tenant will immediately deliver up possession of the Premises, Base Rent and any Additional Rent will be payable up to the date of such termination, and the Tenant will be entitled to be repaid by the Landlord any rent paid in advance and unearned or an appropriate portion of that rent. In the event of any such taking, the Tenant will have no claim upon the Landlord for the value of its property or the unexpired portion of the Term, but the Parties will each be entitled to separately advance their claims for compensation for the loss of their respective interests and to receive and retain such compensation as may be awarded to each respectively. If an award of compensation made to the Landlord specifically includes an award for the Tenant, the Landlord will account for that award to the Tenant and vice versa.

Condemnation

86. A condemnation of the Building or any portion of the Premises will result in termination of this Lease. The Landlord will receive the total of any consequential damages awarded as a result of the condemnation proceedings. All future rent installments to be paid by the Tenant under this Lease will be terminated.

Tenant's Repairs and Alterations

- 87. The Tenant covenants with the Landlord to occupy the Premises in a tenant-like manner and not to permit waste. The Tenant will at all times and at its sole expense, subject to the Landlord's repair, maintain and keep the Premises, reasonable wear and tear, damage by fire, lightning, tempest, structural repairs, and repairs necessitated from hazards and perils against which the Landlord is required to insure excepted. Without limiting the generality of the foregoing, the Tenant will keep, repair, replace and maintain all glass, wiring, pipes and mechanical apparatus in, upon or serving the Premises in good and tenantable repair at its sole expense. When it becomes (or, acting reasonably, should have become) aware of same, the Tenant will notify the Landlord of any damage to or deficiency or defect in any part of the Premises or the Building.
- 88. The Tenant covenants with the Landlord that the Landlord, its servants, agents and workmen may enter and view the state of repair of the Premises and that the Tenant will repair the Premises

according to notice in writing received from the Landlord, subject to the Landlord's repair obligations. If the Tenant refuses or neglects to repair as soon as reasonably possible after written demand, the Landlord may, but will not be obligated to, undertake such repairs without liability to the Tenant for any loss or damage that may occur to the Tenant's merchandise, fixtures or other property or to the Tenant's business by such reason, and upon such completion, the Tenant will pay, upon demand, as Additional Rent, the Landlord's cost of making such repairs plus fifteen percent (15%) of such cost for overhead and supervision.

- 89. The Tenant will keep in good order, condition and repair the non-structural portions of the interior of the Premises and every part of those Premises, including, without limiting the generality of the foregoing, all equipment within the Premises, fixtures, walls, ceilings, floors, windows, doors, plate glass and skylights located within the Premises. Without limiting the generality of the foregoing, the Tenant will keep, repair, replace and maintain all glass, wiring, pipes and mechanical apparatus in, upon or serving the Premises in good and tenentable repair at its sole expense. When it becomes (or, acting reasonably, should have become) aware of same, the Tenant will notify the Landlord of any damage to or deficiency or defect in any part of the Premises or the Building. The Tenant will not use or keep any device which might overload the capacity of any floor, wall, utility, electrical or mechanical facility or service in the Premises or the Building.
- 90. The Tenant will not make or permit others to make alterations, additions or improvements or erect or have others erect any partitions or install or have others install any trade fixtures, exterior signs, floor covering, interior or exterior lighting, plumbing fixtures, shades, awnings, exterior decorations or make any changes to the Premises or otherwise without first obtaining the Landlord's written approval thereto, such written approval not to be unreasonably withheld in the case of alterations, additions or improvements to the interior of the Premises.
- 91. The Tenant will not install in or for the Premises any special locks, safes or apparatus for air-conditioning, cooling, heating, illuminating, refrigerating or ventilating the Premises without first obtaining the Landlord's written approval thereto. Locks may not be added or changed without the prior written agreement of both the Landlord and the Tenant.
- 92. When seeking any approval of the Landlord for Tenant repairs as required in this Lease, the Tenant will present to the Landlord plans and specifications of the proposed work which will be subject to the prior approval of the Landlord, not to be unreasonably withheld or delayed.
- 93. The Tenant will promptly pay all contractors, material suppliers and workmen so as to minimize the possibility of a lien attaching to the Premises or the Building. Should any claim of lien be made or filed the Tenant will promptly cause the same to be discharged.
- 94. The Tenant will be responsible at its own expense to replace all electric light bulbs, tubes, ballasts or fixtures serving the Premises.

Landlord's Repairs

95. The Landlord covenants and agrees to effect at its expense repairs of a structural nature to the structural elements of the roof, foundation and outside walls of the Building, whether occasioned or necessitated by faulty workmanship, materials, improper installation, construction defects or settling, or otherwise, unless such repair is necessitated by the negligence of the Tenant, its servants, agents, employees or invitees, in which event the cost of such repairs will be paid by the Tenant together with an administration fee of fifteen percent (15%) for the Landlord's overhead and supervision.

Care and Use of Premises

- 96. The Tenant will promptly notify the Landlord of any damage, or of any situation that may significantly interfere with the normal use of the Premises or to any furnishings or other property supplied by the Landlord
- 97. The Tenant will not make (or allow to be made) any noise or nuisance which, in the reasonable opinion of the Landlord, disturbs the comfort or convenience of other tenants.
- 98. The Tenant will dispose of its trash in a timely, tidy, proper and sanitary manner.
- 99. The Tenant will not engage in any illegal trade or activity on or about the Premises.
- 100. The Landlord and Tenant will comply with standards of health, sanitation, fire, housing and safety as required by law.
- 101. The hallways, passages and stairs of the Building in which the Premises are situated will be used for no purpose other than going to and from the Premises and the Tenant will not in any way encumber those areas with boxes, furniture or other material or place or leave rubbish in those areas and other areas used in common with any other tenant.

Surrender of Premises

102. The Tenant covenants to surrender the Premises, at the expiration of the tenancy created in this Lease, in the same condition as the Premises were in upon delivery of possession under this Lease, reasonable wear and tear, damage by fire or the elements, and unavoidable casualty excepted, and agrees to surrender all keys for the Premises to the Landlord at the place then fixed for payment of Rent and will inform the Landlord of all combinations to locks, safes and vaults, if any. All alterations, additions and improvements constructed or installed in the Premises and attached in any manner to the floor, walls or ceiling, including any leasehold improvements, equipment, floor covering or fixtures (including trade fixtures), will remain upon and be surrendered with the Premises and will become the absolute property of the Landlord except to the extent that the Landlord requires removal of such items. If the Tenant abandons the Premises or if this Lease is terminated before the proper expiration of the Term due to a default on the part of the Tenant then, in

such event, as of the moment of default of the Tenant all trade fixtures and furnishings of the Tenant (whether or not attached in any manner to the Premises) will, except to the extent the Landlord requires the removal of such items, become and be deemed to be the property of the Landlord without indemnity to the Tenant and as liquidated damages in respect of such default but without prejudice to any other right or remedy of the Landlord. Notwithstanding that any trade fixtures, furnishings, alterations, additions, improvements or fixtures are or may become the property of the Landlord, the Tenant will immediately remove all or part of the same and will make good any damage caused to the Premises resulting from the installation or removal of such fixtures, all at the Tenant's expense, should the Landlord so require by notice to the Tenant. If the Tenant, after receipt of such notice from the Landlord, fails to promptly remove any trade fixtures, furnishings, alterations, improvements and fixtures in accordance with such notice, the Landlord may enter into the Premises and remove from the Premises all or part of such trade fixtures, furnishings, alterations, additions, improvements and fixtures without any liability and at the expense of the Tenant, which expense will immediately be paid by the Tenant to the Landlord. The Tenant's obligation to observe or perform the covenants contained in this Lease will survive the expiration or other termination of the Term.

Hazardous Materials

103. The Tenant will not keep or have on the Premises any article or thing of a dangerous, flammable, or explosive character that might unreasonably increase the danger of fire on the Premises or that might be considered hazardous by any responsible insurance company.

Rules and Regulations

104. The Tenant will obey all rules and regulations posted by the Landlord regarding the use and care of the Building, parking lot and other common facilities that are provided for the use of the Tenant in and around the Building on the Premises.

Address for Notice

- 105. For any matter relating to this tenancy, whether during or after this tenancy has been terminated:
 - a. the address for service of the Tenant is the Premises during this tenancy, and P.O. Box 554, Grand Lake, Colorado 80447 after this tenancy is terminated. The phone number of the Tenant is (480) 271-5923; and
 - b. the address for service of the Landlord is P.O. Box 11, Grand Lake, Colorado 80447, both during this tenancy and after it is terminated. The phone number of the Landlord is (720) 546-7390.

The Landlord or the Tenant may, on written notice to each other, change their respective addresses for notice under this Lease.

No Waiver

106. No provision of this Lease will be deemed to have been waived by the Landlord unless a written waiver from the Landlord has first been obtained and, without limiting the generality of the foregoing, no acceptance of rent subsequent to any default and no condoning, excusing or overlooking by the Landlord on previous occasions of any default nor any earlier written waiver will be taken to operate as a waiver by the Landlord or in any way to defeat or affect the rights and remedies of the Landlord.

Landlord's Performance

107. Notwithstanding anything to the contrary contained in this Lease, if the Landlord is delayed or hindered or prevented from the performance of any term, covenant or act required under this Lease by reason of strikes, labor troubles, inability to procure materials or services, power failure, restrictive governmental laws or regulations, riots, insurrection, sabotage, rebellion, war, act of God or other reason, whether of a like nature or not, which is not the fault of the Landlord, then performance of such term, covenant or act will be excused for the period of the delay and the Landlord will be entitled to perform such term, covenant or act within the appropriate time period after the expiration of the period of such delay.

Limited Liability Beyond Insurance Coverage

108. Notwithstanding anything contained in this Lease to the contrary, for issues relating to this Lease, presuming the Landlord obtains its required insurance, the Landlord will not be liable for loss of Tenant business income, Tenant moving expenses, and consequential, incidental, punitive and indirect damages which are not covered by the Landlord's insurance.

Remedies Cumulative

109. No reference to or exercise of any specific right or remedy by the Landlord will prejudice or preclude the Landlord from any other remedy whether allowed at law or in equity or expressly provided for in this Lease. No such remedy will be exclusive or dependent upon any other such remedy, but the Landlord may from time to time exercise any one or more of such remedies independently or in combination.

Landlord May Perform

110. If the Tenant fails to observe, perform or keep any of the provisions of this Lease to be observed, performed or kept by it and such failure is not rectified within the time limits specified in this Lease,

the Landlord may, but will not be obliged to, at its discretion and without prejudice, rectify the default of the Tenant. The Landlord will have the right to enter the Premises for the purpose of correcting or remedying any default of the Tenant and to remain until the default has been corrected or remedied. However, any expenditure by the Landlord incurred in any correction of a default of the Tenant will not be deemed to waive or release the Tenant's default or the Landlord's right to take any action as may be otherwise permissible under this Lease in the case of any default.

General Provisions

- 111. The Tenant authorizes the Landlord to make inquiries to any agency related to the Tenant's compliance with any laws, regulations, or other rules, related to the Tenant or the Tenant's use of the Premises. The Tenant will provide to the Landlord any written authorization that the Landlord may reasonable require to facilitate these inquiries.
- 112. This Lease will extend to and be binding upon and inure to the benefit of the respective heirs, executors, administrators, successors and assigns, as the case may be, of each party to this Lease. All covenants are to be construed as conditions of this Lease.
- 113. All sums payable by the Tenant to the Landlord pursuant to any provision of this Lease will be deemed to be Additional Rent and will be recoverable by the Landlord as rental arrears.
- 114. Where there is more than one Tenant executing this Lease, all Tenants are jointly and severally liable for each other's acts, omissions and liabilities pursuant to this Lease.
- 115. The Tenant will be charged an additional amount of \$25.00 for each N.S.F. check or check returned by the Tenant's financial institution.
- 116. All schedules to this Lease are incorporated into and form an integral part of this Lease.
- 117. Headings are inserted for the convenience of the Parties only and are not to be considered when interpreting this Lease. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.
- 118. This Lease may be executed in counterparts. Facsimile signatures are binding and are considered to be original signatures.
- 119. Time is of the essence in this Lease.
- 120. This Lease will constitute the entire agreement between the Landlord and the Tenant. Any prior understanding or representation of any kind preceding the date of this Lease will not be binding on either party to this Lease except to the extent incorporated in this Lease. In particular, no warranties of the Landlord not expressed in this Lease are to be implied.

121	Nothing contained in this Lease is intended by	the Parties to create a relationship of principal and	l
	agent, partnership, nor joint venture. The Partie	s intend only to create a relationship of landlord a	nd
	tenant.	8	

	PLK LLC (Landlord)
(Witness)	Per Patricia Lyent (SEAL) member /manager
	SWEET GOOSE LLC (Tenant)
(Witness)	Por Parole Marche
	to Return Son Petric
(Witness)	Richard and Lori Petrie (Guarantor/Surety)



GRAND COUNTY SHERIFF'S OFFICE

BRETT D. SCHROETLIN SHERIFF

WAYNE SCHAFER
UNDERSHERIFF

07-07-2022

TO: Town of Grand Lake

RE: Liquor License

Manager: Petrie, Richard (Not-Cho Momas)

The Grand County Sheriff's Office has completed a background check on the listed

establishment and individual.

We have no record of negative information on the above

The Grand County Sheriff's Office recommendation is:

X No reason found to disapprove this establishment at this time.

Disapproval.



Brian Foster

Grand County Sheriff's Office 670 Spring Street / PO Box 48 Hot Sulphur Springs, CO 80451 970-725-3343 (Office) 970-725-3227 (Fax) csidener@co.grand.co.us

PHONE: (970) 725-3343 * Fax: (970) 725-3227

NOTICE

PURSUANT TO THE LIQUOR LAWS OF COLORADO
Oct-Cho Mamas
828 Grand Avenue, #2, #1
Grand Lake CO 80447
HAS REQUESTED THE LICENSING OFFICIALS OF
The Town of Grand Lake
TO: Approve a New Liquor License.
AT: Not-Cho Mamas
828 Grand Avenue, #2,#1
Grand Lake, CO 80447
HEARING ON APPLICATION TO BE HELD AT:
Grand Lake Town Hall
1026 Park Avenue
Grand Lake, Colorado 80447
TIME AND DATE: July 25, 2022 @ 6:00 pm
DATE OF APPLICATION: May 9, 2022
BY ORDER OF: Grand Lake Board of Trustees
OFFICERS: <u>Bichard Petrie</u>
PA Box 554
Grand Lake, CO 80447

Town Clerk P.O. Box 99 Grand Lake, Colorado 80447

7/14/22 alayna Caull

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IF YOU BELIEVE THAT A LENDER OR HAS VIOLATED THE REQUIREMENTS SINGLE POINT OF CONTACT PURSUA Flexi Season Condominum Cluster B Munt Unit 54, Condominums, side at which Clesk Condominums, side at was filed June 28, 1985, at 10 the Was filed June 28, 1985, at 6 to No. 231189 and according to the nium Declarations for Mountainside and No. 21983, in Book 35, eke recorded May 2, 1983, in Book 35, eke recorded May 2, 1983, in Book 35, eke recorded May 2, 1983, in Book 35. The name of the holder of the evidence of Mountainside at SilverCreek Timeshare C. inal principal balance of the secured ssment amount \$780.50. foreclosure is based on the failure o sale of the following described property situate sale of the following described property situate Country of Grand and State of Colorado.

Timestrare Number 054907, during a "Use Perfinestrare Number 054907, during a "Use Pe Singlocen recommended.
Page 720, as amerided.
YOU ARE NOTIFIED OF THE FOLLOWING
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TO LANK CERTAIN RIGHTS OF THE HAVE THE RIGHT TO CURE A DEFAULTHE DEED OF TRUCTS WHICH MAY COPY OF THE STATUTES WHICH MAY YOUR RIGHTS IS ATTACHED HERETO uerendant(s) to pay assessments, inte-costs and attorney's fees. intent to redeem filed pursuant to \$38-strall be filed with the sheriff no later the business days after the safe. Please take notice that Winter Park & Frash Chamber made applicant or July & 2022. The address of the Applicant processes take notice that Winter Park & Frash Permit on July & 2022. The address of the Applicant intent to review files. The application being for a Special Event Permit in the among the Winter Park & Fraser Chamber for a full Moon Run on August 12, 2022 Full Moon Run on August 12, 2022 Full Moon Run on August 12, 2022 to be located on the following described property in the County of Grand, State of Colorado to with NOTICE IS HEREBY GIVEN that a Public Hearing C
will be held before the Grand Lake Board of B
will be held before the Grand Lake Board of F
Trustees to consider an application for a new
Trustees to consider an application for a new
Remembed Matt Beverage Ludon Lucines at
Fermented Matt Beverage Ludon Lake. The
ROS Grand Aneurue. #1 & 2. Grand Lake. The
application was filed with the Town on May 9, 2022. RI
application was filed with the Town on May 9, 2022. RI
Box 554, Grand Lake, CO 80447. The Hearing will be held in the Town Hall, 1026 Park Avenue, Grand Lake at 6:00 p.m. on Monday, July Avenue. Grand Lake at 6:00 p.m. on Monday, July Public Hearing, in writing to Public Hearing, in writing to P. O. 80x 99, Grand Lake, CO 80447, by 10:00 a.m. in M. 42 2020. Clerk PUBLISHED IN THE MIDDLE PARK TIMES ON PUBLISHED IN THE 2022, THURSDAY, JULY 21, 2022 AND THURSDAY, JULY 28, 2022. The names and addresses of the officers of the Organization are as tollows: July 18, 2022. PUBLISHED IN THE MIDDLE PARK TIMES ON THURSDAY, JULY 14, 2022 AND THURSDAY, JULY 21, 2022. WISTIN HARLET LAST Name First Name Middle Name Last Name Last Name Hearter Hamber Last Name Hearter Hamb Everit Manager: Megan Moore PO Box 3236, Winter Park, CO 80482 NOTICE OF PUBLIC HEARING LIQUOR LICENSE APPLICATION Attach to mailed Notices copies of C.R.S. § 38-37-108, 38-38-104, 38-38-301, 38-38-302. IF THE DEFENDANT(S) BELLEVE THAT
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