



MEMORANDUM

Meeting Date: 8/11/2025

To: Town of Grand Lake Board of Trustees
From: Steve Kudron, Town Manager

Re: Budget Season Calendar

Trustees:

Each year the Town Manager is tasked with presenting the Board of Trustees a comprehensive budget. This process begins in July of each year culminating in the approval of budget for the next fiscal year.

For the 2026 fiscal year, I am asking the Board to consider using the interest earned from the Town's reserve fund to pay for capital maintenance and improvements in several departments. For reference, the Town Reserve Funds have generated income revenue in 2025 of \$182,367. The 2024 interest revenue exceeded \$250,000. If the Board is open, I will ask each department to present during our budget discussion items that would be funded from this revenue source.

The budget process will change slightly from the past five years. Each department head will come to the Board for a workshop session to answer any questions about the budget items.

While the current revenues show a modest increase over 2024, I will be using the revenue numbers budgeted for 2025 as the starting point. I welcome your input as we dive in the fiscal budget season.