

**TOWN OF GRAND  
LAKE RESOLUTION  
NO. 30-2024**

**A RESOLUTION AUTHORIZING CASH ACCOUNT AND SAFE DEPOSIT  
BOX SIGNERS**

**WHEREAS**, the Town of Grand Lake Board of Trustees (the "Board) policy is to require two signers on all checks and two approvals for transfers, and

**WHEREAS**, the Town currently has cash accounts at the following entities:

United Business Bank:	1 Money Market Account
United Business Bank:	1 Checking Account
U.S. Bank:	1 Checking Accounts
CSAFE:	3 Money Market Funds
ColoTrust:	1 Money Market Fund
Midwest:	1 Checking Account

**WHEREAS**, cash account current authorized signers are Stephan J. Kudron, Mayor; Christina Berquist, Mayor Pro-Tem; Mike Arnston, Financial Trustee; John F. Crone, Town Manager; and

**WHEREAS**, the Town currently has a safe deposit box at United Business Bank; and

**WHEREAS**, United Business Bank suggests and the Board of Trustees desire two designees at a time be authorized to access the box;

**NOW THEREFORE BE IT RESOLVED BY THE GRAND LAKE BOARD OF TRUSTEES AS FOLLOWS:**

**THAT**, Stephan J. Kudron, Mayor; Christina Bergquist, Mayor Pro-Tem; and Mike Arnston, Financial Trustee; will remain signers and John Crone, former Town Manager will be removed as a signer.

**THAT**, Stephan J. Kudron, Mayor; and Alayna Carrell, Clerk will continue to be authorized designees for the safe deposit box; and John Crone, former Town Manager will be removed from safe deposit box.

**THAT**, Stephan J. Kudron, Mayor, and Heikela Wilson, Treasurer will be continue as authorized online banking full access users; and John Crone, former Town Manager will be removed from all access to all accounts. Alayna Carrell, Acting Co-Town Manager will have access to online banking full access and have authorization to make bank transfers as the 2<sup>nd</sup> approving person for the purpose of payroll, water customer payments, accounts payable and loan payments.

**THAT**, Heikela Wilson, Treasurer will continue as authorized to request information on cash accounts; and

**THAT**, Heikela Wilson, Treasurer will continue as authorized to set up and initiate ACH transactions for the purpose of payroll, water customer payments, accounts payable and loan payments; and

**THAT**, any previously authorized users not listed above will be removed from the accounts.

**DULY MOVED, SECONDED, AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRAND LAKE THIS 13<sup>th</sup> DAY OF May 2024.**

(SEAL)

Votes Approving:  
Votes Opposing:  
Votes Abstaining:  
Absent:

**ATTEST:**

**BOARD OF TRUSTEES OF THE  
TOWN OF GRAND LAKE,  
COLORADO**

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Alayna Carrell, Town Clerk

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Stephan J. Kudron, Mayor