



January 8, 2024

To: Mayor Kudron & Town Trustees

From: Alayna Carrell, Town Clerk

RE: Town of Grand Lake Marijuana Lottery Applications Board Review

I received two Town of Grand Lake Marijuana Lottery applications as well as the entry fees from Igadi and Verts Grand Lake, LLC. After careful review by Brian Blumenfeld and myself the applications have been fully completed.

Per Ordinance 06-2023, Section 6-5-7(h) *Board Review*. At the end of the completeness review period under this Section, including the appeals process thereunder, if any, the Town Clerk, or their designee, shall submit to the Board all Lottery Phase Applications determined to be complete. At its next regular public meeting, the Board shall review each complete Lottery Phase Application to determine qualification, pursuant to this Subsection, for entry into the Lottery. The Board shall make such determinations and notify each Applicant, in writing, no later than thirty (30) days from such public hearing. Applicants shall qualify for entry into the Lottery by demonstrating, through the Lottery Phase Application materials submitted to the Town, that the Applicant possess sufficient:

1. Knowledge of applicable state and local laws and regulations
2. Knowledge of the legal marijuana industry and/or competence in operating a business in another highly regulated industry, and
3. Professionalism in business plans, operational plans, and other submitted materials.

Next Phase:

Per Ordinance 06-2023, Section 6-5-7(i) *Lottery Selection*. Upon final determination by the Board of all Lottery Phase Applications that qualify for entry into the Lottery ("Lottery Applicant(s)"), the Town shall conduct a random Lottery at its next regular public meeting, subject to Subsection (d) of this Section, to select which Lottery Applicant shall proceed with the License Phase Application process under Section 6-5-8. Following such selection, and at the same public meeting, the Town shall also conduct a random Lottery to select alternate Lottery Applicants ("Alternate Applicant(s)"), for the purpose set for in Section 6-5-8(d)(2), by assigning all Alternate Applicants an alternate preference number corresponding to the order in which they were selected.

1. The Town may adopt administrative rules and regulations specifying the policies and procedures for conducting the Lottery.

Staff recommends that both applicants be officially entered into the Lottery Selection.

1026 Park Avenue
P.O. Box 99
Grand Lake, CO 80447
Office: 970-627-3435 Cell: 970-909-4574