

- To: Mayor Bergquist & Trustees
- From: Steve Kudron, Town Manager
- Date: April 28, 2025
- RE: Request to Approve the Space to Create Owners Rep/Financing Workshop With Artaic Group

BACKGROUND:

Staff has engaged in discussions to negotiate an agreement for Project Management/Owners Rep services with Artaic Group. Staff believe Artaic is well situated to help the Town in Developer acquisition, funding gap provisions, and the selection of a company to lease up and manage the development once complete.

Artaic has suggested the development of a final funding strategy for the project and is recommending that phase be accomplished first. A workshop proposal is attached.

Staff recommends the Board consider the approval of a contract for owners rep services with Artaic Group

Suggested Motions:

I move to recommend the mayor sign the contract with Artaic Group for Owners Rep services

OR:

I move to NOT recommend the mayor sign the contract with Artaic Group for Owners Rep services