



To: Town of Grand Lake Mayor and Trustees
From: Heike Wilson, Town Treasurer
Re: Setting fees for returned payment

Date: 09/25/2023

Background: When payments are presented to the Town of Grand Lake then returned by the financial institution fees are incurred and charged to the Town of Grand Lake. The attached resolution is to address the financial impact of returned payments and to offset those costs.

This fee shall apply to all forms of returned payment, including but not limited to, checks, electronic fund transfers, and credit card chargebacks.

The recommended fee for returned payments is \$35 which will cover the cost of the charge to the Town and administration fees. Typical fees charged to us range from \$25 to \$35.

Recommended Motion

I move to adopt Resolution 03-2023, in adopting a Fee and Deposit Schedule for the Town of Grand Lake -Or- (with the following changes)