



Town of Grand Lake
December 2025 Financial Statements

TOWN OF GRAND LAKE
 COMBINED CASH INVESTMENT
 DECEMBER 31, 2025

COMBINED CASH ACCOUNTS

01-104000	2019 UBB MONEY MARKET	1,695,164.11
01-104500	2019 UBB CHKG - OPERATIONS	277,587.53
01-106500	BANK MIDWEST / CCB	414,782.01
01-107500	UTILITY CASH CLEARING ACCT	33,308.95
01-107600	AR CASH CLEARING ACCT	32,782.04
		2,453,624.64
	TOTAL COMBINED CASH	2,453,624.64
01-200000	ACCOUNTS PAYABLE GENERAL	(1,440.00)
01-100000	CASH ALLOCATED TO OTHER FUNDS	(2,452,184.64)

TOTAL UNALLOCATED CASH .00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	1,157,322.23
20	ALLOCATION TO WATER FUND	424,431.39
40	ALLOCATION TO MARINA FUND	622,938.40
50	ALLOCATION TO PAY-AS-YOU-THROW FUND	177,221.43
90	ALLOCATION TO CAPITAL IMPROVEMENT FUND	70,271.19
		2,452,184.64
	TOTAL ALLOCATIONS TO OTHER FUNDS	2,452,184.64
	ALLOCATION FROM COMBINED CASH FUND - 01-100000	(2,452,184.64)

ZERO PROOF IF ALLOCATIONS BALANCE .00

TOWN OF GRAND LAKE
BALANCE SHEET
DECEMBER 31, 2025

GENERAL FUND

ASSETS

10-100000	CASH IN COMBINED CASH FUND	1,157,322.23	
10-103000	CSAFE	233,018.62	
10-103100	CSAFE - CORE	2,649,501.28	
10-109100	COLOTRUST	356,008.81	
10-116000	PETTY CASH	100.00	
10-116500	GLC PETTY CASH	100.00	
10-117000	ACCOUNTS RECEIVABLE	(286,472.70)	
10-117100	PROPERTY TAXES RECEIVABLE	1,166,185.06	
10-117500	ACCOUNTS RECIVABLE - AR	9,486.50	
10-123000	FUEL AR - FUEL PAYMENTS	.01	
10-129000	UNLEADED GAS INVENTORY	16,578.69	
10-130000	DIESEL INVENTORY	15,099.40	
10-143100	PREPAID EXPENSES FOR GENERAL F	156,539.00	
	TOTAL ASSETS		5,473,466.90

LIABILITIES AND EQUITY

LIABILITIES

10-200000	ACCOUNTS PAYABLE GENERAL	203,368.63	
10-205000	RETAINAGE PAYABLE	59,971.99	
10-219100	FLEX MEDICAL	21,534.00	
10-222000	DEFERRED REVENUE-PROPERTY TAX	739,645.00	
10-223100	PREPAID FEES FOR DEPOSITS	(320.00)	
10-228100	GLC CUSTOMER DEPOSITS	1.00	
10-228200	PREPAID RENTAL FEES & DEPOSITS	3,638.10	
10-228300	GLC PREPAID MEMBERSHIPS	(400.00)	
10-228400	DEPOSITS TOWN EVENTS	7,040.00	
10-228500	LAND USE/MUNI PROP DEPOSITS	1,500.00	
10-228600	ATTORNEY RETAINER	(6,380.00)	
10-230000	HEADSTONE DEPOSIT	3,500.00	
10-231000	FOLK SCHOOL PAYMENTS	(28,829.20)	
10-231200	WINTER CARNIVAL	743.69	
10-234000	AEROLAB, INC PAYMENTS	(14,585.00)	
10-241000	RENTAL DEPOSITS	3,250.00	
	TOTAL LIABILITIES		993,678.21

FUND EQUITY

10-275000	FUND BALANCE	3,406,145.11	
10-281000	CEMETERY FUNDS	127,437.92	
10-283000	CONSERVATION TRUST FUNDS	50,488.19	
10-284000	ATTAINABLE HOUSING FUNDS	321,905.84	
10-285000	FUND BAL RESVD - INV & PRE PDS	5,091.51	
10-286000	EMERGENCY RESERVES	117,000.00	

UNAPPROPRIATED FUND BALANCE:
REVENUE OVER EXPENDITURES - YTD 451,720.12

BALANCE - CURRENT DATE 451,720.12

TOWN OF GRAND LAKE
BALANCE SHEET
DECEMBER 31, 2025

GENERAL FUND

TOTAL FUND EQUITY	<hr/>	4,479,788.69
TOTAL LIABILITIES AND EQUITY		<hr/> <hr/>

TOWN OF GRAND LAKE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>GENERAL TAXES</u>					
10-311-100	.00	740,304.14	740,646.00	341.86	100.0
10-311-110	2,353.21	36,228.92	15,000.00	(21,228.92)	241.5
10-311-120	.00	1,558.96	300.00	(1,258.96)	519.7
10-311-130	6,141.13	40,133.26	40,000.00	(133.26)	100.3
10-311-140	.00	2,492,400.01	2,384,727.00	(107,673.01)	104.5
10-311-150	10,628.00	32,926.15	70,000.00	37,073.85	47.0
10-311-160	272.92	2,916.08	3,000.00	83.92	97.2
10-311-161	15,219.14	17,264.25	50,000.00	32,735.75	34.5
TOTAL GENERAL TAXES	34,614.40	3,363,731.77	3,303,673.00	(60,058.77)	101.8
<u>UTILITY FRANCHISE TAX</u>					
10-316-170	6,243.68	25,192.72	20,000.00	(5,192.72)	126.0
10-316-171	.00	1,271.38	5,000.00	3,728.62	25.4
10-316-172	.00	33,261.33	35,000.00	1,738.67	95.0
10-316-173	2,600.07	16,205.37	20,000.00	3,794.63	81.0
TOTAL UTILITY FRANCHISE TAX	8,843.75	75,930.80	80,000.00	4,069.20	94.9
<u>LICENSES & PERMITS</u>					
10-321-100	.00	5,779.50	4,500.00	(1,279.50)	128.4
10-321-120	300.00	1,875.00	900.00	(975.00)	208.3
10-321-130	323.22	1,011.43	2,000.00	988.57	50.6
10-321-140	.00	600.00	500.00	(100.00)	120.0
10-321-150	.00	400.00	100.00	(300.00)	400.0
10-321-160	.00	35.00	150.00	115.00	23.3
10-321-170	.00	.00	400.00	400.00	.0
10-321-175	412.50	25,714.75	30,000.00	4,285.25	85.7
10-321-180	9,301.70	156,456.15	117,000.00	(39,456.15)	133.7
10-321-190	.00	.00	25.00	25.00	.0
10-321-191	.00	.00	1,000.00	1,000.00	.0
TOTAL LICENSES & PERMITS	10,337.42	191,871.83	156,575.00	(35,296.83)	122.5
<u>INTERGOVERNMENTAL</u>					
10-335-130	.00	12,656.00	12,351.00	(305.00)	102.5
10-335-200	.00	15,149.21	30,716.00	15,566.79	49.3
10-335-800	696.74	2,399.56	3,000.00	600.44	80.0
10-335-900	.00	1,161.13	3,000.00	1,838.87	38.7
TOTAL INTERGOVERNMENTAL	696.74	31,365.90	49,067.00	17,701.10	63.9

TOWN OF GRAND LAKE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CHARGES FOR SERVICES</u>					
10-341-200 CEMETERY REVENUES	.00	6,000.00	10,000.00	4,000.00	60.0
10-341-300 ZONING & SUBDIVISION REVIEW	.00	4,350.00	3,000.00	(1,350.00)	145.0
10-341-400 ATTAINABLE HOUSING FEE REVENUE	.00	6,722.00	4,000.00	(2,722.00)	168.1
10-341-500 EV CHARGING STATION REVENUE	.00	3,296.99	12,000.00	8,703.01	27.5
10-341-600 FUEL DEPOT SURCHARGE	.00	55.34	2,000.00	1,944.66	2.8
10-341-850 NIGHTLY RENTAL APP FEE \$165	.00	3,490.85	2,000.00	(1,490.85)	174.5
10-341-900 CEMETERY EXCAVATING FEE	.00	2,425.00	1,000.00	(1,425.00)	242.5
TOTAL CHARGES FOR SERVICES	.00	26,340.18	34,000.00	7,659.82	77.5
<u>GRAND LAKE CENTER REVENUES</u>					
10-350-101 GLC - RENTAL FEES	.00	8,804.00	18,000.00	9,196.00	48.9
10-350-121 GLC - MEMBERSHIPS	11,383.50	91,726.50	85,000.00	(6,726.50)	107.9
10-350-131 GLC - REC FEES	1,990.00	16,748.00	15,000.00	(1,748.00)	111.7
10-350-132 GLC GOLF SIM REVENUE	.00	1,260.00	.00	(1,260.00)	.0
TOTAL GRAND LAKE CENTER REVENUES	13,373.50	118,538.50	118,000.00	(538.50)	100.5
<u>FINES AND FORFEITURES</u>					
10-351-100 ORDINANCE/TRAFFIC FINES	.00	225.00	500.00	275.00	45.0
TOTAL FINES AND FORFEITURES	.00	225.00	500.00	275.00	45.0
<u>FEES AND LEASES</u>					
10-353-180 RENT - VISITORS CENTER	.00	.00	2,500.00	2,500.00	.0
TOTAL FEES AND LEASES	.00	.00	2,500.00	2,500.00	.0
<u>INVESTMENT INCOME</u>					
10-355-100 INTEREST REVENUE	11,308.67	165,255.35	100,000.00	(65,255.35)	165.3
TOTAL INVESTMENT INCOME	11,308.67	165,255.35	100,000.00	(65,255.35)	165.3
<u>OTHER</u>					
10-360-140 EVENT RENT - LAND, BUILDINGS	.00	2,417.41	6,000.00	3,582.59	40.3
10-360-160 RENT - ENTERPRISE FUND SITES	.00	2,250.00	2.00	(2,248.00)	11250
10-360-190 GIFTS - DONATIONS	.00	8,600.00	.00	(8,600.00)	.0
10-360-200 MISC. REVENUES - GENERAL	610.00	21,961.09	6,000.00	(15,961.09)	366.0
TOTAL OTHER	610.00	35,228.50	12,002.00	(23,226.50)	293.5

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CAPITAL SPECIFIC</u>					
10-377-160 SPACE TO CREATE REVENUE	.00	3,096,112.90	7,174,019.00	4,077,906.10	43.2
TOTAL CAPITAL SPECIFIC	.00	3,096,112.90	7,174,019.00	4,077,906.10	43.2
TOTAL FUND REVENUE	79,784.48	7,104,600.73	11,030,336.00	3,925,735.27	64.4

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>CEMETERY COMMITTEE</u>					
10-410-211 CEMETERY SUPPLIES/MISC EXP	.00	1,500.00	3,500.00	2,000.00	42.9
10-410-215 GRAVE MARKERS	.00	.00	1,000.00	1,000.00	.0
10-410-242 CEMETERY MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
TOTAL CEMETERY COMMITTEE	.00	1,500.00	9,500.00	8,000.00	15.8
<u>PC/BOA</u>					
10-412-211 OFFICE SUPPLIES	.00	.00	400.00	400.00	.0
10-412-311 POSTAGE/ADS/LEGAL NOTICES	.00	.00	750.00	750.00	.0
10-412-314 PURCHASED SERVICES	8,603.00	96,184.56	10,000.00	(86,184.56)	961.9
10-412-319 MISC.-PLANNING COMMISSION/BOA	.00	.00	300.00	300.00	.0
10-412-320 COMPUTER HARDWARE	.00	2,159.00	1,000.00	(1,159.00)	215.9
10-412-351 PLANNING LEGAL SERVICES	.00	.00	15,000.00	15,000.00	.0
10-412-370 TRAINING/TRAVEL	.00	.00	6,000.00	6,000.00	.0
10-412-380 COMP PLAN UPDATE	.00	.00	12,500.00	12,500.00	.0
TOTAL PC/BOA	8,603.00	98,343.56	45,950.00	(52,393.56)	214.0
<u>BOARD OF TRUSTEES</u>					
10-413-142 WORKERS' COMPENSATION	.00	821.13	1,000.00	178.87	82.1
10-413-143 BOT COMPENSATION	1,409.85	15,624.00	18,400.00	2,776.00	84.9
10-413-211 OFFICE/MEETING SUPPLIES	280.00	6,235.67	5,000.00	(1,235.67)	124.7
10-413-215 ELECTIONS	.00	.00	3,000.00	3,000.00	.0
10-413-316 DUES/MEMBERSHIPS	3,446.06	40,144.81	25,000.00	(15,144.81)	160.6
10-413-370 TRAINING/TRAVEL	.00	443.70	7,500.00	7,056.30	5.9
10-413-460 LONG RANGE/MISC	.00	.00	1,000.00	1,000.00	.0
10-413-461 APPRECIATION PROGRAM	.00	.00	10,000.00	10,000.00	.0
10-413-462 COMPUTER EQUIPMENT	.00	34,579.98	1,000.00	(33,579.98)	3458.0
10-413-463 WATER QUALITY ISSUES	.00	713.04	250.00	(463.04)	285.2
10-413-465 COMPUTER SOFTWARE	475.00	1,125.00	500.00	(625.00)	225.0
10-413-728 MISCELLANEOUS DONATIONS	.00	.00	10,000.00	10,000.00	.0
10-413-843 ROCKY MTN REP THEATRE	.00	1,500.00	1,500.00	.00	100.0
10-413-859 GRAND FOUNDATION	5,000.00	61,650.00	52,000.00	(9,650.00)	118.6
10-413-870 BOARD CONTINGENCY	.00	1,458.67	5,000.00	3,541.33	29.2
TOTAL BOARD OF TRUSTEES	10,610.91	164,296.00	141,150.00	(23,146.00)	116.4
<u>GREENWAYS COMMITTEE</u>					
10-414-238 TREES/SHRUBS/PLANTINGS	(4,968.69)	.00	.00	.00	.0
10-414-241 ARBOR DAY SUPPLIES	.00	675.24	1,500.00	824.76	45.0
10-414-320 CONTRACT LANDSCAPING SERVICES	5,205.68	89,668.80	89,777.00	108.20	99.9
TOTAL GREENWAYS COMMITTEE	236.99	90,344.04	91,277.00	932.96	99.0

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>ADMINISTRATION</u>					
10-415-100 GROSS WAGES - ADMINISTRATION	49,866.12	580,219.65	552,515.00	(27,704.65)	105.0
10-415-103 OT/COMP TIME BUYOUT	484.00	2,857.08	2,000.00	(857.08)	142.9
10-415-105 BONUS	6,000.00	6,000.00	8,000.00	2,000.00	75.0
10-415-110 GROSS WAGES-ADMIN PT/SEASONAL	.00	(1,680.00)	.00	1,680.00	.0
10-415-132 ICMA TOWN PAID BENEFIT	4,028.00	32,328.87	44,201.18	11,872.31	73.1
10-415-133 HEALTH/DENTAL-EMPLOYEE	(779.31)	(2,031.07)	73,200.00	75,231.07	(2.8)
10-415-135 DEP HEALTH/DENTAL	(.45)	5,110.27	78,750.00	73,639.73	6.5
10-415-136 MEDICAL BENEFIT ALLOWANCE	.00	32,252.79	10,000.00	(22,252.79)	322.5
10-415-141 UNEMPLOYMENT INSURANCE	72.40	2,423.68	1,109.00	(1,314.68)	218.6
10-415-142 WORKERS' COMPENSATION	.00	8,831.52	13,000.00	4,168.48	67.9
10-415-143 SOCIAL SECURITY MATCH	3,652.77	33,855.81	34,380.00	524.19	98.5
10-415-144 MEDICARE MATCH	854.26	7,917.87	8,040.00	122.13	98.5
10-415-145 FAMILI BENEFIT ADMIN	189.09	1,674.93	2,531.00	856.07	66.2
10-415-211 OFFICE SUPPLIES	670.47	1,778.24	9,000.00	7,221.76	19.8
10-415-215 COMPUTER SOFTWARE	900.55	33,473.67	20,000.00	(13,473.67)	167.4
10-415-220 COMPUTER HARDWARE	.00	5,589.68	5,000.00	(589.68)	111.8
10-415-226 SMALL EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
10-415-231 GAS/FUEL	.00	.00	1,200.00	1,200.00	.0
10-415-232 VEHICLE MAINTENANCE	.00	116.97	2,000.00	1,883.03	5.9
10-415-233 OFFICE EQUIPMENT MAINTENANCE	364.16	4,479.21	2,000.00	(2,479.21)	224.0
10-415-237 BUILDING MAINTENANCE	7,248.07	7,429.84	2,000.00	(5,429.84)	371.5
10-415-238 TOWN HALL FURNISHINGS	.00	.00	1,000.00	1,000.00	.0
10-415-311 POSTAGE/FREIGHT	.00	2,531.69	5,000.00	2,468.31	50.6
10-415-312 COMPUTER SERVICES	4,757.34	50,409.80	58,500.00	8,090.20	86.2
10-415-314 ADS & LEGAL NOTICES	.00	7,232.94	3,000.00	(4,232.94)	241.1
10-415-316 DUES & MEMBERSHIPS	.00	220.00	2,000.00	1,780.00	11.0
10-415-319 MISCELLANEOUS SERVICES	.00	190.00	3,200.00	3,010.00	5.9
10-415-330 BANK FEES	294.56	512.99	500.00	(12.99)	102.6
10-415-341 ELECTRIC UTILITY	.00	3,538.38	8,400.00	4,861.62	42.1
10-415-342 SEWER UTILITY	.00	8,233.75	2,100.00	(6,133.75)	392.1
10-415-343 WATER UTILITY	.00	6,325.00	.00	(6,325.00)	.0
10-415-344 TELEPHONE/INTERNET UTILITY	35.00	4,660.55	14,700.00	10,039.45	31.7
10-415-345 NATURAL GAS UTILITY	779.62	8,221.59	6,510.00	(1,711.59)	126.3
10-415-346 WEBSITE HOSTING SERVICES	.00	11,643.93	18,500.00	6,856.07	62.9
10-415-347 RECYCLING - TOWN HALL	.00	290.00	500.00	210.00	58.0
10-415-351 LEGAL SERVICES	9,912.50	59,448.91	55,000.00	(4,448.91)	108.1
10-415-352 AUDIT	.00	10,200.00	10,200.00	.00	100.0
10-415-353 JUDGE-MUNICIPAL COURT	.00	.00	500.00	500.00	.0
10-415-355 PROFESSIONAL SERVICES-OTHER	12,752.50	118,910.87	2,000.00	(116,910.87)	5945.5
10-415-370 TRAINING/TRAVEL	285.00	848.23	.00	(848.23)	.0
10-415-393 DOCUMENT RECORDING	88.70	88.70	250.00	161.30	35.5
10-415-513 PROPERTY/CASUALTY INSURANCE	.00	35,808.74	35,000.00	(808.74)	102.3
10-415-514 POSITION BONDS	.00	200.00	400.00	200.00	50.0
10-415-560 TREASURER'S FEES	.00	14,829.13	14,819.00	(10.13)	100.1
10-415-723 VISITOR CENTER REPAIRS & MAINT	.00	.00	1,500.00	1,500.00	.0
10-415-800 ATTAINABLE HOUSING EXPENSES	.00	4,560.00	18,000.00	13,440.00	25.3
10-415-870 CONTINGENCY - GENERAL ADMIN	6,332.50	77,322.08	.00	(77,322.08)	.0
10-415-885 EVENTS TOWN	1,043.98	16,028.51	43,400.00	27,371.49	36.9
10-415-887 CONTINENTAL DIVIDE TRAIL	.00	612.00	2,500.00	1,888.00	24.5
10-415-888 CHAMBER CONTRACT	.00	175,000.00	175,000.00	.00	100.0
TOTAL ADMINISTRATION	109,831.83	1,380,496.80	1,354,405.18	(26,091.62)	101.9

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>ECONOMIC DEVELOPMENT GRANTS</u>					
10-416-100 TRAIL GROOMERS	40,000.00	40,000.00	40,000.00	.00	100.0
10-416-250 HEADWATERS TRAIL ASSOC- HTA	.00	.00	5,000.00	5,000.00	.0
10-416-261 CREATIVE DISTRICT	.00	100,000.00	100,000.00	.00	100.0
TOTAL ECONOMIC DEVELOPMENT GRANTS	40,000.00	140,000.00	145,000.00	5,000.00	96.6
<u>PUBLIC SAFETY</u>					
10-421-314 DISPATCH OPERATIONS	.00	.00	27,115.00	27,115.00	.0
10-421-339 SHERIFF'S CONTRACT	81,179.29	392,467.29	342,000.00	(50,467.29)	114.8
TOTAL PUBLIC SAFETY	81,179.29	392,467.29	369,115.00	(23,352.29)	106.3

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PUBLIC WORKS</u>					
10-431-100 GROSS WAGES - PUBLIC WORKS	55,511.52	713,219.81	591,563.00	(121,656.81)	120.6
10-431-103 OT/COMP TIME BUYOUT	2,596.26	28,212.24	26,500.00	(1,712.24)	106.5
10-431-105 BONUS	7,000.00	8,500.00	7,000.00	(1,500.00)	121.4
10-431-111 ON CALL PAY	1,750.00	20,300.00	18,250.00	(2,050.00)	111.2
10-431-132 ICMA TOWN PAID BENEFIT	3,400.88	45,445.04	49,445.00	3,999.96	91.9
10-431-133 HEALTH/DENTAL-EMPLOYEE	(546.78)	20,777.87	132,000.00	111,222.13	15.7
10-431-135 DEP HEALTH/DENTAL	(2.14)	7,155.08	42,000.00	34,844.92	17.0
10-431-136 MEDICAL BENEFIT ALLOWANCE	1,458.31	16,903.44	8,400.00	(8,503.44)	201.2
10-431-141 UNEMPLOYMENT INSURANCE	1.94	3,750.07	1,236.00	(2,514.07)	303.4
10-431-142 WORKERS' COMPENSATION	.00	95,034.09	89,575.00	(5,459.09)	106.1
10-431-143 SOCIAL SECURITY MATCH	4,254.86	48,481.31	38,320.00	(10,161.31)	126.5
10-431-144 MEDICARE MATCH	995.09	11,338.30	8,962.00	(2,376.30)	126.5
10-431-145 FAMILI BENEFIT PW	184.63	2,120.52	2,781.00	660.48	76.3
10-431-222 GENERAL SUPPLIES	384.44	19,401.10	7,000.00	(12,401.10)	277.2
10-431-224 SAFETY SUPPLIES	70.69	18,832.15	7,000.00	(11,832.15)	269.0
10-431-226 VEHICLE SUPPLIES	342.00	455.47	4,000.00	3,544.53	11.4
10-431-227 SMALL TOOLS	754.49	2,803.85	7,500.00	4,696.15	37.4
10-431-231 GAS/FUEL/LIQUIDS	80.97	16,629.64	40,000.00	23,370.36	41.6
10-431-232 VEHICLE MAINTENANCE	2,262.91	7,772.36	10,000.00	2,227.64	77.7
10-431-233 EQUIPMENT MAINTENANCE	13,264.26	56,155.16	37,500.00	(18,655.16)	149.8
10-431-235 TIRES/CHAINS	4,617.00	4,889.34	10,000.00	5,110.66	48.9
10-431-236 MISC. BRIDGE WORK	24,300.00	38,864.13	35,000.00	(3,864.13)	111.0
10-431-237 BUILDING MAINTENANCE	258.09	5,826.15	8,000.00	2,173.85	72.8
10-431-238 STREET LIGHT MAINTENANCE	1,021.54	1,182.94	2,000.00	817.06	59.2
10-431-239 MISCELLANEOUS MAINTENANCE	600.00	751.91	2,500.00	1,748.09	30.1
10-431-242 ROAD MAINTENANCE	5,000.00	104,809.29	75,000.00	(29,809.29)	139.8
10-431-245 BOARDWALK MAINTENANCE	.00	4,491.98	5,000.00	508.02	89.8
10-431-253 TREE REMOVAL	.00	.00	5,000.00	5,000.00	.0
10-431-254 TREE SPRAYING	.00	.00	3,500.00	3,500.00	.0
10-431-255 STORMWATER FILTER MAINTENANCE	453.75	453.75	.00	(453.75)	.0
10-431-256 EV STATION MAINTENANCE	.00	.00	4,000.00	4,000.00	.0
10-431-257 FIRE MITIGATION	.00	525.10	.00	(525.10)	.0
10-431-312 COMPUTER SERVICES	6,350.00	12,106.96	9,000.00	(3,106.96)	134.5
10-431-314 ADS/BID NOTICES	.00	.00	2,000.00	2,000.00	.0
10-431-317 UNIFORM ALLOWANCE	350.00	3,225.00	3,600.00	375.00	89.6
10-431-318 TRASH/RECYCLE SERVICES	789.77	6,569.79	15,750.00	9,180.21	41.7
10-431-319 MISC. PURCHASED SERVICES	.00	3,121.00	2,500.00	(621.00)	124.8
10-431-341 ELECTRIC UTILITY	188.97	2,026.47	15,750.00	13,723.53	12.9
10-431-343 WATER UTILITY	.00	64,269.12	735.00	(63,534.12)	8744.1
10-431-344 TELEPHONE/INTERNET UTILITY	.00	1,524.22	5,250.00	3,725.78	29.0
10-431-345 NATURAL GAS UTILITY	5,062.17	5,279.15	6,825.00	1,545.85	77.4
10-431-349 STREET LIGHT ELECTRIC UTILITY	.00	.00	11,550.00	11,550.00	.0
10-431-354 ENGINEERING/SURVEYING SERVICES	.00	9,032.30	10,000.00	967.70	90.3
10-431-370 TRAINING/TRAVEL	450.00	727.91	10,000.00	9,272.09	7.3
10-431-399 EQUIP RENTAL	.00	8,650.00	15,000.00	6,350.00	57.7
10-431-400 WINTER LIGHTS	20,000.00	42,450.00	59,900.00	17,450.00	70.9
10-431-870 CONTINGENCY- PUBLIC WORKS	.00	.00	15,000.00	15,000.00	.0
TOTAL PUBLIC WORKS	163,205.62	1,464,064.01	1,461,892.00	(2,172.01)	100.2

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>GRAND LAKE CENTER EXPENDITURES</u>					
10-450-100 GROSS WAGES - GL CENTER	6,972.80	83,961.17	153,798.00	69,836.83	54.6
10-450-103 OT/COMP TIME BUYOUT	.00	1,710.42	1,000.00	(710.42)	171.0
10-450-105 BONUS	1,000.00	1,000.00	2,000.00	1,000.00	50.0
10-450-132 ICMA TOWN PAID BENEFIT	459.64	5,709.79	13,317.00	7,607.21	42.9
10-450-133 HEALTH/DENTAL-EMPLOYEE	(196.50)	5,575.10	38,000.00	32,424.90	14.7
10-450-135 DEP. HEALTH/DENTAL	.00	1,964.00	16,000.00	14,036.00	12.3
10-450-136 MEDICAL BENEFIT ALLOWANCE	.00	5,282.00	3,000.00	(2,282.00)	176.1
10-450-141 UNEMPLOYMENT INSURANCE	5.44	465.95	332.00	(133.95)	140.4
10-450-142 WORKERS' COMPENSATION	.00	7,062.84	6,000.00	(1,062.84)	117.7
10-450-143 SOCIAL SECURITY MATCH	510.63	5,622.83	10,320.00	4,697.17	54.5
10-450-144 MEDICARE MATCH	119.42	1,315.06	2,413.00	1,097.94	54.5
10-450-145 FAMILI BENEFIT (GLC)	32.82	355.18	750.00	394.82	47.4
10-450-211 OFFICE SUPPLIES	.00	17.28	1,500.00	1,482.72	1.2
10-450-220 OPERATING SUPPLIES	.00	810.80	5,000.00	4,189.20	16.2
10-450-234 SIGNAGE	.00	.00	600.00	600.00	.0
10-450-235 FITNESS EQUIP MAINT	.00	1,440.00	2,000.00	560.00	72.0
10-450-236 MINOR/MISC EQUIPMENT	.00	333.63	1,500.00	1,166.37	22.2
10-450-237 BUILDING MAINTENANCE	.00	18,170.22	10,000.00	(8,170.22)	181.7
10-450-238 MINOR/MISC FURNISHINGS	.00	200.39	2,000.00	1,799.61	10.0
10-450-239 MINOR INFRASTRUCTURE MAINT	.00	.00	2,000.00	2,000.00	.0
10-450-250 BACKFLOW MAINTENANCE	.00	1,567.65	600.00	(967.65)	261.3
10-450-312 COMPUTER SERVICES	.00	12,417.56	9,000.00	(3,417.56)	138.0
10-450-317 UNIFORM ALLOWANCE	.00	125.00	.00	(125.00)	.0
10-450-320 MARKETING	798.00	3,845.52	5,000.00	1,154.48	76.9
10-450-341 ELECTRIC UTILITY	.00	1,219.87	10,500.00	9,280.13	11.6
10-450-342 SEWER UTILITY	.00	1,678.27	4,788.00	3,109.73	35.1
10-450-343 WATER UTILITY	.00	320.00	1,050.00	730.00	30.5
10-450-344 TELEPHONE/INTERNET/TV UTILITY	.00	2,574.44	5,880.00	3,305.56	43.8
10-450-345 NATURAL GAS UTILITY	.00	1,251.02	7,350.00	6,098.98	17.0
10-450-346 COPIER LEASE & MAIN	.00	898.25	.00	(898.25)	.0
10-450-350 MAINTENANCE AGREEMENT	6,036.61	6,036.61	5,800.00	(236.61)	104.1
10-450-352 AUDIT	.00	1,190.00	1,190.00	.00	100.0
10-450-355 PURCHASED PROFESSIONAL SERV.	.00	1,110.15	1,300.00	189.85	85.4
10-450-370 TRAINING/TRAVEL	.00	58.38	300.00	241.62	19.5
10-450-513 PROPERTY/CASUALTY INSURANCE	.00	11,592.96	12,000.00	407.04	96.6
10-450-755 EXERCISE EQUIPMENT	.00	.00	6,000.00	6,000.00	.0
10-450-869 SUMMER CAMP	.00	30,000.00	30,000.00	.00	100.0
10-450-870 CONTINGENCY - GL CENTER	.00	.00	500.00	500.00	.0
10-450-871 GLC EVENT EXPENSES	.00	2,211.60	.00	(2,211.60)	.0
TOTAL GRAND LAKE CENTER EXPENDITUR	15,738.86	219,093.94	372,788.00	153,694.06	58.8

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PARKS</u>					
10-452-220	570.19	20,955.64	27,000.00	6,044.36	77.6
10-452-221	.00	12,876.71	10,000.00	(2,876.71)	128.8
10-452-234	.00	650.28	.00	(650.28)	.0
10-452-236	.00	.00	5,000.00	5,000.00	.0
10-452-237	1,504.44	8,909.54	35,000.00	26,090.46	25.5
10-452-238	.00	3,346.51	20,000.00	16,653.49	16.7
10-452-239	.00	2,332.08	5,000.00	2,667.92	46.6
10-452-243	.00	1,317.64	5,000.00	3,682.36	26.4
10-452-244	.00	.00	1,000.00	1,000.00	.0
10-452-248	.00	2,502.34	5,000.00	2,497.66	50.1
10-452-250	.00	1,200.00	3,000.00	1,800.00	40.0
10-452-319	1,200.00	5,700.00	3,000.00	(2,700.00)	190.0
10-452-341	910.00	3,305.69	10,500.00	7,194.31	31.5
10-452-342	.00	1,511.26	630.00	(881.26)	239.9
10-452-343	.00	5,128.00	10,500.00	5,372.00	48.8
10-452-345	.00	386.07	8,400.00	8,013.93	4.6
10-452-450	5,000.00	31,833.53	5,000.00	(26,833.53)	636.7
10-452-870	.00	.00	1,000.00	1,000.00	.0
TOTAL PARKS	9,184.63	101,955.29	155,030.00	53,074.71	65.8
<u>DEPARTMENT 460</u>					
10-460-750	.00	40,000.00	30,000.00	(10,000.00)	133.3
10-460-880	.00	.00	2,000.00	2,000.00	.0
TOTAL DEPARTMENT 460	.00	40,000.00	32,000.00	(8,000.00)	125.0
<u>ADMIN CERTIFICATE OF PARTICIPA</u>					
10-815-982	95,000.00	95,000.00	95,000.00	.00	100.0
10-815-983	17,241.60	34,483.20	34,485.00	1.80	100.0
TOTAL ADMIN CERTIFICATE OF PARTICIPA	112,241.60	129,483.20	129,485.00	1.80	100.0
<u>ADMIN CAPITAL</u>					
10-915-923	.00	620.00	45,000.00	44,380.00	1.4
10-915-950	197,848.50	2,246,196.75	7,000,000.00	4,753,803.25	32.1
TOTAL ADMIN CAPITAL	197,848.50	2,246,816.75	7,045,000.00	4,798,183.25	31.9

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PUBLIC WORKS CAPITAL</u>					
10-931-910 CAPITAL EQUIPMENT PURCHASE	.00	49,693.00	100,000.00	50,307.00	49.7
10-931-921 PAVING	.00	20,000.00	25,000.00	5,000.00	80.0
10-931-922 DRAINAGE	.00	13,939.92	30,000.00	16,060.08	46.5
TOTAL PUBLIC WORKS CAPITAL	.00	83,632.92	155,000.00	71,367.08	54.0
<u>PARKS CAPITAL</u>					
10-952-971 PARK IMPROVEMENTS	.00	100,386.81	.00	(100,386.81)	.0
TOTAL PARKS CAPITAL	.00	100,386.81	.00	(100,386.81)	.0
TOTAL FUND EXPENDITURES	748,681.23	6,652,880.61	11,507,592.18	4,854,711.57	57.8
NET REVENUE OVER EXPENDITURES	(668,896.75)	451,720.12	(477,256.18)	(928,976.30)	94.7

TOWN OF GRAND LAKE
BALANCE SHEET
DECEMBER 31, 2025

WATER FUND

ASSETS

20-100000	CASH IN COMBINED CASH FUND	424,431.39	
20-102000	CSAFE	77,843.30	
20-109100	COLOTRUST	1,799,481.55	
20-117000	ACCTS RECEIVABLE/WATER SALES	59,531.26	
20-117500	ACCOUNTS RECIVABLE - AR	1,342.80	
20-118000	ASSET - LAND	2,270.00	
20-119000	ASSET - DISTRIBUTION SYSTEM	2,831,627.28	
20-122000	ASSET-TREATMENT FACILITY	145,541.99	
20-124000	ASSET - WELLS	109,870.82	
20-125000	ASSET-TANK RESERVOIR	1,466,565.72	
20-126000	ASSET-EQUIPMENT	319,912.36	
20-129000	ACCUM. DEPRECIATION/ALL PRPRTY	(3,121,667.07)	
20-133000	ASSET/BLDG-TOWN HALL	26,934.62	
	TOTAL ASSETS		4,143,686.02

LIABILITIES AND EQUITY

LIABILITIES

20-200000	ACCOUNTS PAYABLE GENERAL	16,307.54	
20-201001	DWRP PAYABLE-PRINCIPAL	1,116,584.74	
20-217100	SOCIAL SECURITY PAYABLE	(.01)	
20-217400	MEDICARE WITHHOLDING	.01	
20-219100	FLEX MEDICAL	3,300.00	
20-222000	DEFERRED REVENUE-PREPAID FEES	8,298.33	
20-223000	ACCRUED VACATION PAYABLE	44,220.07	
	TOTAL LIABILITIES		1,188,710.68

FUND EQUITY

20-275000	UNAPPROP. RETAINED EARNINGS	(944,547.23)	
20-281000	CIP RESERVE	1,526,004.00	
20-287000	CONTRIBUTED CAPITAL EQUITY	2,215,142.08	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	158,376.49	
	BALANCE - CURRENT DATE	158,376.49	
	TOTAL FUND EQUITY		2,954,975.34
	TOTAL LIABILITIES AND EQUITY		4,143,686.02

TOWN OF GRAND LAKE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>WATER REVENUES</u>					
20-344-100 WATER SALES	(2,802.44)	747,100.28	739,600.00	(7,500.28)	101.0
20-344-110 TAP FEES - CAPITAL	.00	6,500.00	39,000.00	32,500.00	16.7
20-344-120 RESALE METERS INCOME	.00	.00	5,000.00	5,000.00	.0
20-344-140 INTEREST REVENUE	6,261.47	79,332.10	50,000.00	(29,332.10)	158.7
20-344-190 BULK WATER PERMITS	.00	330.00	800.00	470.00	41.3
TOTAL WATER REVENUES	3,459.03	833,262.38	834,400.00	1,137.62	99.9
TOTAL FUND REVENUE	3,459.03	833,262.38	834,400.00	1,137.62	99.9

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>WATER OPERATIONS</u>					
20-430-100	18,566.02	301,192.25	409,760.00	108,567.75	73.5
20-430-103	48.40	6,318.83	2,000.00	(4,318.83)	315.9
20-430-105	2,000.00	2,000.00	3,000.00	1,000.00	66.7
20-430-111	1,750.00	20,300.00	18,200.00	(2,100.00)	111.5
20-430-132	1,594.88	21,250.27	32,941.00	11,690.73	64.5
20-430-133	(136.80)	7,937.86	45,000.00	37,062.14	17.6
20-430-135	.00	1,367.00	18,000.00	16,633.00	7.6
20-430-136	.00	5,493.23	4,000.00	(1,493.23)	137.3
20-430-141	2.31	1,669.48	824.00	(845.48)	202.6
20-430-142	.00	46,925.12	42,000.00	(4,925.12)	111.7
20-430-143	1,466.14	21,541.62	25,529.00	3,987.38	84.4
20-430-144	342.88	5,037.90	5,971.00	933.10	84.4
20-430-145	46.41	496.99	1,853.00	1,356.01	26.8
20-430-210	.00	2.29	1,500.00	1,497.71	.2
20-430-211	.00	.00	2,500.00	2,500.00	.0
20-430-215	.00	401.25	9,000.00	8,598.75	4.5
20-430-220	.00	.00	2,500.00	2,500.00	.0
20-430-221	50.00	21,876.55	20,000.00	(1,876.55)	109.4
20-430-222	.00	652.99	1,500.00	847.01	43.5
20-430-223	.00	.00	600.00	600.00	.0
20-430-225	.00	.00	500.00	500.00	.0
20-430-227	.00	220.75	800.00	579.25	27.6
20-430-228	.00	200.00	1,000.00	800.00	20.0
20-430-231	.00	.00	4,000.00	4,000.00	.0
20-430-232	54.97	7,418.77	3,000.00	(4,418.77)	247.3
20-430-233	359.61	359.61	5,000.00	4,640.39	7.2
20-430-234	.00	8,604.65	3,500.00	(5,104.65)	245.9
20-430-235	.00	.00	1,000.00	1,000.00	.0
20-430-237	.00	340.04	1,000.00	659.96	34.0
20-430-238	327.98	11,008.23	25,000.00	13,991.77	44.0
20-430-239	.00	22.97	150.00	127.03	15.3
20-430-240	.00	3,520.00	3,000.00	(520.00)	117.3
20-430-241	.00	.00	4,000.00	4,000.00	.0
20-430-251	.00	.00	150.00	150.00	.0
20-430-252	.00	1,673.16	.00	(1,673.16)	.0
20-430-253	.00	.00	10,000.00	10,000.00	.0
20-430-311	.00	.00	1,500.00	1,500.00	.0
20-430-314	.00	.00	600.00	600.00	.0
20-430-316	.00	751.00	700.00	(51.00)	107.3
20-430-317	100.00	1,325.00	1,800.00	475.00	73.6
20-430-318	.00	328.00	3,000.00	2,672.00	10.9
20-430-319	.00	78.00	100.00	22.00	78.0
20-430-320	85.00	11,672.00	4,000.00	(7,672.00)	291.8
20-430-321	.00	5,266.71	17,000.00	11,733.29	31.0
20-430-330	.00	40.07	100.00	59.93	40.1
20-430-341	.00	3,187.94	31,000.00	27,812.06	10.3
20-430-344	.00	278.30	3,100.00	2,821.70	9.0
20-430-345	.00	142.43	5,100.00	4,957.57	2.8
20-430-351	.00	94.00	600.00	506.00	15.7
20-430-352	.00	3,400.00	3,400.00	.00	100.0
20-430-354	.00	21,000.00	5,000.00	(16,000.00)	420.0
20-430-355	.00	350.00	400.00	50.00	87.5

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

		WATER FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
20-430-370	TRAINING/TRAVEL	.00	50.00	2,000.00	1,950.00	2.5
20-430-513	PROPERTY/CASUALTY INSURANCE	.00	17,730.44	17,000.00	(730.44)	104.3
20-430-514	POSITION BONDS	.00	.00	100.00	100.00	.0
20-430-870	CONTINGENCY-OPERATIONS	.00	.00	6,000.00	6,000.00	.0
	TOTAL WATER OPERATIONS	26,657.80	563,525.70	811,278.00	247,752.30	69.5
<u>WATER DEBT SERVICE</u>						
20-830-640	DWRF LOAN - PRINCIPAL	.00	72,818.64	72,819.00	.36	100.0
20-830-645	DWRF LOAN - INTEREST	.00	21,969.42	21,969.00	(.42)	100.0
	TOTAL WATER DEBT SERVICE	.00	94,788.06	94,788.00	(.06)	100.0
<u>WATER CAPITAL</u>						
20-930-994	SYSTEM UPGRADES	(13.59)	3,899.49	.00	(3,899.49)	.0
20-930-995	CAPITAL CONTINGENCY	.00	12,672.64	.00	(12,672.64)	.0
	TOTAL WATER CAPITAL	(13.59)	16,572.13	.00	(16,572.13)	.0
	TOTAL FUND EXPENDITURES	26,644.21	674,885.89	906,066.00	231,180.11	74.5
	NET REVENUE OVER EXPENDITURES	(23,185.18)	158,376.49	(71,666.00)	(230,042.49)	221.0

TOWN OF GRAND LAKE
BALANCE SHEET
DECEMBER 31, 2025

MARINA FUND

<u>ASSETS</u>			
40-100000	CASH IN COMBINED CASH FUND	622,938.40	
40-109100	COLOTRUST	491,044.52	
40-116000	PETTY CASH	500.00	
40-117500	ACCOUNTS RECIVABLE - AR	6,400.00	
40-118000	ASSET - BOATS	497,955.71	
40-119000	ASSET - OTHER	32,814.17	
40-129000	ACCUM DEPRECIATION/ALL PROP	(424,883.04)	
	TOTAL ASSETS		<u><u>1,226,769.76</u></u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
40-200000	ACCOUNTS PAYABLE GENERAL	156,297.18	
40-223000	ACCRUED VACATION PAYABLE	1,718.78	
	TOTAL LIABILITIES		158,015.96
<u>FUND EQUITY</u>			
40-275000	UNAPPROP. RETAINED EARNINGS	921,900.61	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>146,853.19</u>	
	BALANCE - CURRENT DATE	<u>146,853.19</u>	
	TOTAL FUND EQUITY		<u><u>1,068,753.80</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>1,226,769.76</u></u>

TOWN OF GRAND LAKE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>MARINA REVENUES</u>					
40-344-113 RENTALS (NON-TAXABLE)	.00	364,744.81	365,000.00	255.19	99.9
40-344-115 TOURS	.00	90,787.44	73,000.00	(17,787.44)	124.4
40-344-120 BUILDING SPACE RENTAL	.00	1,825.50	3,584.00	1,758.50	50.9
40-344-145 KAYAK SLIP RENTAL	.00	2,225.50	3,600.00	1,374.50	61.8
40-344-155 SUP SLIP RENTAL	.00	1,800.00	4,600.00	2,800.00	39.1
40-344-160 MISC REVENUE	.00	100.00	.00	(100.00)	.0
40-344-170 INTEREST EARNED	1,638.41	20,758.78	8,000.00	(12,758.78)	259.5
40-344-180 BOAT DAMAGE	.00	.00	1,000.00	1,000.00	.0
40-344-200 SALE OF ASSETS	.00	.00	20,000.00	20,000.00	.0
TOTAL MARINA REVENUES	1,638.41	482,242.03	478,784.00	(3,458.03)	100.7
TOTAL FUND REVENUE	1,638.41	482,242.03	478,784.00	(3,458.03)	100.7

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>MARINA OPERATIONS</u>					
40-460-100 GROSS WAGES - MARINA	.00	53,490.83	86,000.00	32,509.17	62.2
40-460-103 OT/COMP TIME BUYOUT	.00	3,974.73	8,000.00	4,025.27	49.7
40-460-105 BONUS	1,000.00	1,000.00	4,000.00	3,000.00	25.0
40-460-110 GROSS WAGES-MARINA PT/SEASONAL	5,836.08	158,038.15	136,000.00	(22,038.15)	116.2
40-460-132 ICMA TOWN PAID BENEFIT	.00	744.84	5,000.00	4,255.16	14.9
40-460-133 HEALTH/DENTAL - EMPLOYEE	.00	451.70	20,000.00	19,548.30	2.3
40-460-136 MEDICAL BENEFIT ALLOWANCE	.00	.00	2,000.00	2,000.00	.0
40-460-141 UNEMPLOYMENT INSURANCE	.00	514.60	800.00	285.40	64.3
40-460-142 WORKERS' COMPENSATION	.00	33,078.79	37,000.00	3,921.21	89.4
40-460-143 SOCIAL SECURITY MATCH	419.72	12,688.21	13,839.00	1,150.79	91.7
40-460-144 MEDICARE MATCH	98.16	2,967.41	3,236.00	268.59	91.7
40-460-145 FAMILI BENEFIT	.00	16.07	200.00	183.93	8.0
40-460-211 OFFICE SUPPLIES	1,115.69	1,846.94	1,000.00	(846.94)	184.7
40-460-214 SMALL EQUIP/COMP HRDWARE	495.19	998.46	500.00	(498.46)	199.7
40-460-222 SHOP SUPPLIES	.00	628.73	2,000.00	1,371.27	31.4
40-460-223 BOAT SUPPLIES	.00	.00	1,500.00	1,500.00	.0
40-460-227 TOOLS	.00	289.56	750.00	460.44	38.6
40-460-231 FUEL	.00	5,937.78	12,000.00	6,062.22	49.5
40-460-233 EQUIPMENT (BOAT) MAINTENANCE	.00	1,055.19	15,000.00	13,944.81	7.0
40-460-237 BUILDING/FACILITY MAINTENANCE	.00	3,303.52	20,000.00	16,696.48	16.5
40-460-312 COMPUTER SERVICES	.00	2,634.88	4,000.00	1,365.12	65.9
40-460-314 ADS AND LEGAL NOTICES	.00	.00	2,000.00	2,000.00	.0
40-460-316 DUES/MEMBERSHIPS	.00	.00	350.00	350.00	.0
40-460-317 UNIFORMS	.00	.00	1,000.00	1,000.00	.0
40-460-318 MISCELLANEOUS SERVICES	.00	400.00	300.00	(100.00)	133.3
40-460-320 MARKETING	.00	395.00	700.00	305.00	56.4
40-460-330 BANK/CREDIT CARD FEES	.00	13.00	20,000.00	19,987.00	.1
40-460-341 ELECTRIC UTILITY	.00	645.14	1,100.00	454.86	58.7
40-460-342 SEWER UTILITY	.00	3,316.89	600.00	(2,716.89)	552.8
40-460-343 WATER UTILITY	.00	320.00	588.00	268.00	54.4
40-460-344 TELEPHONE/INTERNET UTILITY	.00	538.53	1,800.00	1,261.47	29.9
40-460-350 BOAT REGISTRATION	.00	.00	900.00	900.00	.0
40-460-351 LICENSES	.00	.00	100.00	100.00	.0
40-460-355 PURCHASED PROFESSIONAL SERV.	.00	332.00	1,000.00	668.00	33.2
40-460-360 SALES TAX	.00	.00	10,000.00	10,000.00	.0
40-460-370 TRAINING/TRAVEL	.00	.00	500.00	500.00	.0
40-460-512 AUDIT	.00	1,700.00	1,700.00	.00	100.0
40-460-513 PROPERTY/CASUALTY INSURANCE	.00	4,091.64	5,200.00	1,108.36	78.7
40-460-514 POSITION BONDS	.00	.00	300.00	300.00	.0
40-460-515 ENGINEERING/SURVEY	.00	.00	5,000.00	5,000.00	.0
40-460-516 SITE LEASE	.00	.00	1.00	1.00	.0
40-460-870 CONTINGENCY	.00	.00	500.00	500.00	.0
TOTAL MARINA OPERATIONS	8,964.84	295,412.59	426,464.00	131,051.41	69.3

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

MARINA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>MARINA CAPITAL</u>						
40-960-610	CAPITAL EQUIPMENT	.00	39,976.25	50,000.00	10,023.75	80.0
	TOTAL MARINA CAPITAL	.00	39,976.25	50,000.00	10,023.75	80.0
	TOTAL FUND EXPENDITURES	8,964.84	335,388.84	476,464.00	141,075.16	70.4
	NET REVENUE OVER EXPENDITURES	(7,326.43)	146,853.19	2,320.00	(144,533.19)	6329.9

TOWN OF GRAND LAKE
BALANCE SHEET
DECEMBER 31, 2025

PAY-AS-YOU-THROW FUND

<u>ASSETS</u>			
50-100000	CASH IN COMBINED CASH FUND	177,221.43	
50-116000	PETTY CASH	50.00	
50-127000	ASSET - BAG INVENTORY	12,933.11	
	TOTAL ASSETS		190,204.54
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
50-200000	ACCOUNTS PAYABLE GENERAL	3,100.02	
	TOTAL LIABILITIES		3,100.02
<u>FUND EQUITY</u>			
50-275000	UNAPPROP. RETAINED EARNINGS	168,897.78	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	18,206.74	
	BALANCE - CURRENT DATE	18,206.74	
	TOTAL FUND EQUITY		187,104.52
	TOTAL LIABILITIES AND EQUITY		190,204.54

TOWN OF GRAND LAKE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

PAY-AS-YOU-THROW FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>PAYT REVENUES</u>					
50-344-110 PAYT BAGS: DIRECT SALES (T)	4,720.00	7,426.00	4,000.00	(3,426.00)	185.7
50-344-111 PAYT TAX	.00	.00	368.00	368.00	.0
50-344-115 PAYT BAGS: VENDOR PUR (NT)	9,160.00	32,080.00	75,000.00	42,920.00	42.8
TOTAL PAYT REVENUES	13,880.00	39,506.00	79,368.00	39,862.00	49.8
TOTAL FUND REVENUE	13,880.00	39,506.00	79,368.00	39,862.00	49.8

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

PAY-AS-YOU-THROW FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>PAYT OPERATIONS</u>					
50-470-200	PAYT BAGS FOR RESALE	.00	5,562.35	3,000.00 (2,562.35)	185.4
50-470-250	PAYT COGS - BAGS	.00	.00	6,500.00	6,500.00 .0
50-470-300	DUMPSTER SERVICE	.00	13,123.26	35,000.00	21,876.74 37.5
50-470-301	RECYCLING CONTRIBUTION	250.00	1,250.00	1,500.00	250.00 83.3
50-470-310	SITE LEASE	.00	.00	1.00	1.00 .0
50-470-315	SITE MAINTENANCE	.00	.00	35,000.00	35,000.00 .0
50-470-350	SALES TAX	.00	.00	368.00	368.00 .0
50-470-512	AUDIT	.00	510.00	510.00	.00 100.0
50-470-870	CONTINGENCY	.00	.00	300.00	300.00 .0
	TOTAL PAYT OPERATIONS	250.00	20,445.61	82,179.00	61,733.39 24.9
<u>PAYT CAPITAL</u>					
50-970-751	SITE IMPROVEMENTS	.00	853.65	20,000.00	19,146.35 4.3
	TOTAL PAYT CAPITAL	.00	853.65	20,000.00	19,146.35 4.3
	TOTAL FUND EXPENDITURES	250.00	21,299.26	102,179.00	80,879.74 20.9
	NET REVENUE OVER EXPENDITURES	13,630.00	18,206.74	(22,811.00)	(41,017.74) 79.8

TOWN OF GRAND LAKE
BALANCE SHEET
DECEMBER 31, 2025

CAPITAL IMPROVEMENT FUND

<u>ASSETS</u>			
90-100000	CASH IN COMBINED CASH FUND	70,271.19	
90-109100	COLOTRUST	842,017.03	
90-117000	ACCOUNTS RECEIVABLE	25,760.28	
	TOTAL ASSETS		938,048.50
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
90-201000	RETAINED EARNINGS	37,342.49	
	TOTAL LIABILITIES		37,342.49
<u>FUND EQUITY</u>			
90-270000	SURPLUS FUND	280,500.00	
90-275000	RETAINED EARNINGS - PRIOR	712,123.66	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	(91,917.65)	
	BALANCE - CURRENT DATE	(91,917.65)	
	TOTAL FUND EQUITY		900,706.01
	TOTAL LIABILITIES AND EQUITY		938,048.50

TOWN OF GRAND LAKE
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	%
<u>CIF REVENUES</u>					
90-344-110 SALES & USE TAX 1%	.00	623,901.69	580,000.00	(43,901.69)	107.6
90-344-140 INTEREST REVENUES	2,809.49	35,596.03	20,000.00	(15,596.03)	178.0
TOTAL CIF REVENUES	2,809.49	659,497.72	600,000.00	(59,497.72)	109.9
TOTAL FUND REVENUE	2,809.49	659,497.72	600,000.00	(59,497.72)	109.9

TOWN OF GRAND LAKE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	%
<u>CAP IMP FUND OPERATIONS</u>					
90-431-870 CONTINGENCY	.00	300.00	275.00	(25.00)	109.1
TOTAL CAP IMP FUND OPERATIONS	.00	300.00	275.00	(25.00)	109.1
<u>CAP IMP FUND DEBT SERVICE</u>					
90-831-471 SALES TAX BONDS - PRINCIPAL	130,000.00	130,000.00	130,000.00	.00	100.0
90-831-472 SALES TAX BONDS - INTEREST	74,850.00	149,700.00	149,700.00	.00	100.0
TOTAL CAP IMP FUND DEBT SERVICE	204,850.00	279,700.00	279,700.00	.00	100.0
<u>CAP IMP FUND CAPITAL</u>					
90-931-200 CAPITAL PAVEMENT	42,190.86	456,123.01	400,000.00	(56,123.01)	114.0
90-931-201 CAPITAL BOARDWALKS	.00	15,120.73	50,000.00	34,879.27	30.2
90-931-202 GREENBELT MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
90-931-203 CAPITAL PROFESSIONAL SERVICES	.00	.00	25,000.00	25,000.00	.0
90-931-204 CAPITAL MAINTANCE	.00	.00	50,000.00	50,000.00	.0
90-931-910 STREETScape	(1,441.38)	.00	.00	.00	.0
90-931-919 STREETScape-LANDSCAPING	.00	171.63	.00	(171.63)	.0
TOTAL CAP IMP FUND CAPITAL	40,749.48	471,415.37	530,000.00	58,584.63	89.0
TOTAL FUND EXPENDITURES	245,599.48	751,415.37	809,975.00	58,559.63	92.8
NET REVENUE OVER EXPENDITURES	(242,789.99)	(91,917.65)	(209,975.00)	(118,057.35)	(43.8)

TOWN OF GRAND LAKE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
As of December 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Taxes					
Property Tax	\$ 740,946	\$ 741,863	\$ 917	100.1	
Specific Ownership Tax	15,000	36,229	21,229	241.5	
General Sales Tax	2,384,727	2,492,400	107,673	104.5	Sales tax revenues run 1 month behind
Building Use Tax	70,000	32,926	(37,074)	47.0	Part of the building application fees
Motor Vehicle Use Tax	40,000	40,133	133	100.3	
Cigarette Tax	3,000	2,916	(84)	97.2	Tax revenues run 2 months behind
Marijuana Tax/Fees	50,000	17,264	(32,736)	34.5	
Franchise Tax	80,000	75,931	(4,069)	94.9	Quarterly payments
Subtotal Taxes	3,383,673	3,439,662	55,989	101.7	
Licenses & Permits					
Business Licenses	30,000	25,715	(4,285)	85.7	Annual event in July
Nightly Rental Licenses	117,000	156,456	39,456	133.7	
Liquor License	4,500	5,780	1,280	128.4	
Other Licenses	5,075	3,921	(1,154)	77.3	Sign, grading, animal, boardwalk permits
Subtotal Licenses & Permits	156,575	191,872	35,297	122.5	
Intergovernmental					
County Road and Bridge	12,351	12,656	305	102.5	
Grants	-	-	-	-	
Highway Users Tax	30,716	15,149	(15,567)	49.3	Tax revenues run 2 months behind
Conservation Trust Fund	3,000	2,400	(600)	80.0	Quarterly revenue
Other Intergovernmental	3,000	1,161	(1,839)	38.7	State severance tax and federal mineral funds
Subtotal Intergovernmental	49,067	31,366	(17,701)	63.9	
Charges for Services					
Attainable Housing Fee	4,000	6,722	2,722	168.1	Part of the building application fees
Zoning and Subdivision Review	3,000	4,350	1,350	145.0	
Cemetery	11,000	6,000	(5,000)	54.5	Perpetual fees
Grand Lake Center	118,000	118,539	539	100.5	Memberships, rec fees, rental income \$35K not reaccuring
Other Charges for Services	16,000	9,268	(6,732)	57.9	EV charging rev and nightly rental app fee and fuel surcharges
Subtotal Charges for Services	152,000	144,879	(7,121)	95.3	
Fines and Forfeitures	500	225	(275)	45.0	Ordinances and parking fines - fine forgiveness in 2023
Fees and Leases	2,500	-	(2,500)	-	Quarterly payment for Chamber rent
Net Investment Income	100,000	165,255	65,255	165.3	Interest income
Other Revenue	12,002	35,229	23,227	293.5	event fees and rentals
Capital Specific Revenue	7,174,019	3,096,113	(4,077,906)	43.2	\$4M Strong Communities, \$3M Community Rev, \$174,019 LPC (\$2M Addtl Housing for 2026)
Total Revenues	\$ 11,030,336	\$ 7,104,601	\$ (3,925,735)	64.4	

TOWN OF GRAND LAKE

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
As of December 31, 2025 - Unaudited

Expenditures	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Boards and Committees					
Board of Trustees	\$ 249,523	164,296	\$ 85,227	65.8	Community grants, donations, BOT compensation office supplies
Cemetery Committee	9,500	1,500	8,000	15.8	
Planning Comm & Board of Adj	45,950	98,344	(52,394)	214.0	Consultant & training
Greenways Committee	91,277	90,344	933	99.0	Town flowers, planters, Arbor day
Subtotal Boards and Committee:	396,250	354,484	41,766	89.5	
Administration					
Personnel	827,727	709,761	117,966	85.7	Wages and benefits
Supplies	37,000	40,841	(3,841)	110.4	Office supplies
Repairs and Maintenance	8,200	12,026	(3,826)	146.7	
Purchased Services	72,200	61,097	11,103	84.6	Postage, computer services, Gov.os
Utility Services	50,710	30,979	19,731	61.1	Water and Sewer are billed quarterly
Professional Services	67,700	183,855	(116,155)	271.6	Legal & Other
Marketing	222,400	191,641	30,759	86.2	Quarterly contribution to Chamber
Other	68,469	150,297	(81,828)	219.5	Qtrly Prop Ins, Treas Fees, Attainable Housing
Subtotal Administration	1,354,406	1,380,497	(26,091)	101.9	
Economic Development Grants	145,000	140,000	5,000	96.6	Headwaters & Creative District - Trail Groomers is in Dec.
Public Safety					
Personnel	-	-	-	-	
Purchased Services	369,115	392,467	(23,352)	106.3	Dispatch & Sheriff's Contract
Subtotal Public Safety	369,115	392,467	(23,352)	106.3	
Public Works					
Personnel	1,019,632	1,021,238	(1,606)	100.2	Wages and benefits
Supplies	25,500	41,493	(15,993)	162.7	
Repairs and Maintenance	237,500	242,352	(4,852)	102.0	
Purchased Services	13,500	25,023	(11,523)	185.4	Computer, Fuel Cloud, background checks, UI testing
Utility Services	55,860	73,099	(17,239)	130.9	
Professional Services	69,900	51,482	18,418	73.7	Winter lights and engineering
Other	40,000	9,377	30,623	23.4	Training, equipment rental, sign repair
Subtotal Public Works	1,461,892	1,464,064	(2,172)	100.1	

TOWN OF GRAND LAKE

GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of December 31, 2025 - Unaudited

Expenditures	Original Budget	Actual Amounts	Positive (Negative)	%	Notes
Grand Lake Center					
Personnel	\$ 246,930	\$ 120,024	\$ 126,906	48.6	Wages and benefits
Supplies	6,500	828	5,672	12.7	
Repairs and Maintenance	20,400	21,712	(1,312)	106.4	
Utility Services	29,568	15,381	14,187	52.0	
Professional Services	11,490	12,417	(927)	108.1	Computer Service
Other	57,900	48,732	9,168	84.2	Marketing, Training, Insurance, Summer Camp
Subtotal Grand Lake Center	372,788	219,094	153,694	58.8	
Parks					
Personnel	-	-	-	-	
Supplies	37,000	34,483	2,517	93.2	Cleaning, bathroom, and lawn supplies
Repairs and Maintenance	82,000	51,442	30,558	62.7	
Utility Services	30,030	13,921	16,109	46.4	
Other	6,000	2,109	3,891	35.2	
Parks Capital	-	100,387	(100,387)	-	Marquee
Fireworks	30,000	40,000	(10,000)	133.3	
Ice Rink	2,000	-	2,000	-	
Subtotal Parks	187,030	242,342	(55,312)	129.6	
Capital Outlay	7,200,000	2,330,450	4,869,550	32.4	Town Hall, Space to Create, PW Equip, Paving, and Drainage
Debt service					
Lease Principal	95,000	95,000	-	100.0	Certificate of Participation
Lease Interest	34,485	34,483	2	100.0	Certificate of Participation
Subtotal Debt Service	129,485	129,483	2	100.0	
Reserves	-	-	-	-	
Total Expenditures	\$ 11,615,966	\$ 6,652,881	\$ 4,963,085	57.3	
Net Revenue Over (Under) Expenditures	\$ (585,630)	\$ 451,720	\$ 1,037,350		

TOWN OF GRAND LAKE

CAPITAL IMPROVEMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of December 31, 2025 - Unaudited

Revenues	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
General Sales Tax	\$ 580,000	\$ 623,902	\$ 43,902	107.6	Sales tax revenues run 1 month behind
Subtotal Taxes	<u>580,000</u>	<u>623,902</u>	<u>43,902</u>	<u>107.6</u>	
Intergovernmental					
Grants	-	-	-	-	
Other Intergovernmental	-	-	-	-	
Subtotal Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Other Revenue	-	-	-	-	
Net Investment Income	20,000	35,596	15,596	178.0	Interest
Total Revenues	<u>\$ 600,000</u>	<u>\$ 659,498</u>	<u>\$ 59,498</u>	<u>109.9</u>	
Expenditures					
Grant Expenses	-	-	-	-	
Operations	275	300	25	109.1	Bond
Capital Outlay	530,000	471,415	(58,585)	88.9	Boardwalk maint & paving
Debt service					
Bond Principal	130,000	130,000	-	100.0	Annual payment
Bond Interest	149,700	149,700	-	100.0	Semi annual payments
Subtotal Debt Service	<u>279,700</u>	<u>279,700</u>	<u>-</u>	<u>100.0</u>	
Reserves	-	-	-	-	
Total Expenditures	<u>\$ 809,975</u>	<u>\$ 751,415</u>	<u>\$ (58,560)</u>	<u>92.8</u>	
Net Revenue Over (Under) Expenditures	<u>\$ (209,975)</u>	<u>\$ (91,917)</u>	<u>\$ 118,058</u>		

TOWN OF GRAND LAKE

WATER FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of December 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Water Sales	\$ 739,600	\$ 747,100	\$ 7,500	101.0	Billed quarterly (Jan, April, July, Oct)
Tap Fees	39,000	6,500	(32,500)	16.7	
Resale Meters	5,000	-	(5,000)	-	New meters purchased by owner
Bulk Water Permits	800	330	(470)	41.3	
Miscellaneous	-	-	-	-	
Sale of Assets	-	-	-	-	
Interest Income	50,000	79,332	29,332	158.7	
Reimbursement Income	-	-	-	-	
Capital Lease Proceeds	-	-	-	-	
Total Revenues	\$ 834,400	\$ 833,262	\$ (1,138)	99.9	
Expenditures					
Personnel	610,877	442,906	485,004	72.5	Wages and Benefits
Office Supplies	15,500	404	15,099	2.6	
Operations Supplies	24,400	22,950	19,169	94.1	
Repairs and Maintenance	49,650	31,274	35,421	63.0	
Resale Supplies	10,150	1,673	10,150	16.5	Meters
Purchased Services	27,000	17,385	19,266	64.4	Computer Support and Telemetry
Utilities	39,200	3,609	35,591	9.2	Water and Sewer are billed quarterly
Professional Services	9,400	24,494	(820)	260.6	Legal, Engineering, and Audit
Other Expenses	25,100	18,831	20,667	75.0	Quarterly property insurance
Water Capital	-	16,572	-	-	
Debt Service-Principal	72,819	72,819	72,819	100.0	Semi annual payments
Debt Service-Interest	21,969	21,969	21,969	100.0	Semi annual payments
Total Expenditures	\$ 906,065	\$ 674,886	\$ 231,179	74.5	
Net Revenue Over (Under)					
Expenditures	\$ (71,665)	\$ 158,376	\$ 230,041		

TOWN OF GRAND LAKE

MARINA FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of December 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Marina Rentals	\$ 365,000	\$ 364,745	\$ (255)	99.9	
Tours	73,000	90,787	17,787	124.4	
Space Rentals	11,784	5,852	(5,932)	49.7	
Miscellaneous	1,000	100	(900)	10.0	
Interest Income	8,000	20,758	12,758	259.5	
Sale of Assets	20,000	-	(20,000)	-	
Total Revenues	\$ 478,784	\$ 482,242	\$ 3,458	100.7	
Expenditures					
Personnel	316,075	266,965	49,110	84.5	Wages and benefits
Office Supplies	1,500	1,847	(347)	123.1	
Operations Supplies	16,250	7,855	8,395	48.3	
Fireworks	-	-	-	-	4th of July fireworks
Repairs and Maintenance	35,000	4,359	30,641	12.5	
Permits and Fees	1,000	-	1,000	-	
Purchased Services	28,350	3,443	24,907	12.1	Computer service
Utilities	4,088	4,821	(733)	117.9	Water and Sewer billed quarterly
Professional Services	7,700	2,032	5,668	26.4	Audit and background checks
Other Expenses	16,501	4,090	12,411	24.8	Insurance
Capital Outlay	50,000	39,976	10,024	80.0	
Total Expenditures	\$ 476,464	\$ 335,388	\$ 141,076	70.4	
Net Revenue Over (Under)					
Expenditures	\$ 2,320	\$ 146,854	\$ 144,534		

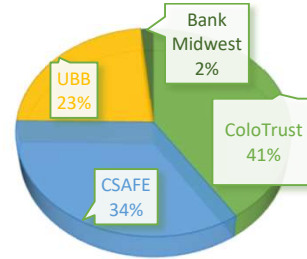
TOWN OF GRAND LAKE

PAY AS YOU THROW FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 As of December 31, 2025 - Unaudited

	Original Budget	Actual Amounts	Variance with Budget - Positive (Negative)	%	Notes
Revenues					
Bag Sales	\$ 79,368	\$ 39,506	\$ (39,862)	49.8	
Interest Income	-	-	-	-	
Total Revenues	\$ 79,368	\$ 39,506	\$ (39,862)	49.8	
Expenditures					
Operations Supplies	9,500	5,562	3,938	58.5	PAYT bags
Repairs and Maintenance	35,000	-	35,000	-	End of year adjustment
Purchased Services	36,500	14,373	22,127	39.4	Dumpster service
Professional Services	510	510	-	100.0	
Other Expenses	669	-	669	-	
Capital Outlay	20,000	854	19,146	4.3	Move facility
Total Expenditures	\$ 102,179	\$ 21,299	\$ 80,880	20.8	
Net Revenue Over (Under) Expenditures	\$ (22,811)	\$ 18,207	\$ 41,018		

BANK CASH BALANCES

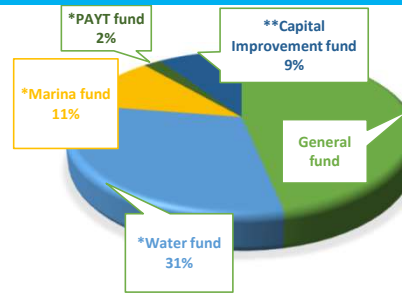
Bank	Amount
ColoTrust	\$3,488,552
CSAFE	\$2,960,363
UBB	\$1,987,938
Bank Midwest	\$138,964
TOTAL CASH *	\$8,575,817



*A portion of the funds are committed or restricted. Cash is allocated to certain funds - see below.

FUND BALANCES

General fund	\$	4,479,789
*Water fund	\$	2,954,975
*Marina fund	\$	1,068,754
*PAYT fund	\$	187,105
**Capital Improvement fund	\$	900,706
TOTAL	\$	9,591,329



*Enterprise Funds

** Restricted for capital road improvements minus bond required reserves as noted below

***Balance may differ due to A/R & AP

COMMITTED FUNDS

Parking Fee-In-Lieu	\$	-	Funds from new development for parking spaces
Cemetery Funds	\$	127,438	Committed Fund for the Grand Lake Cemetery
Conservation Trust Funds	\$	50,488	Restricted Funds from State Lottery for Parks & Open Space
Attainable Housing Funds	\$	321,906	Restricted Funds from building permit fees and nightly rental license for attainable housing
Emergency Reserves	\$	117,000	TABOR Emergency Reserves Requirement
Sales Tax Bond Required Reserves	\$	280,500	Streetscape Bond Requirement (CIP Fund)
TOTAL	\$	897,332	Balances are adjusted at year end during audit

LIABILITIES over \$50K

Certificate of Participation (GF)	\$	1,114,937	Issued to finance the acquisition of land
Drinking Water Revolving Fund (WF)	\$	1,043,767	Construction of an underground water storage tank in 2018
Sales Tax Bonds (CIP Fund)	\$	3,195,000	Construction of streets, sidewalks, drainage and other street-related improvements
TOTAL	\$	5,353,704	

Town of Grand Lake Prepaids, ACH Debits, and Transfers

Prepaids and ACH Debits

<u>Company / Purpose</u>	<u>Date</u>	<u>Amount</u>
2017 Sales Tax Rev Bonds Loan Payment	12/01/25	\$ 204,850
COP Loan Payment	12/08/25	\$ 112,242
Paychex Payroll	12/12/25	\$ 60,830
ICMA Retirement	12/15/25	\$ 9,149
Paychex Payroll Taxes	12/15/25	\$ 21,867
CEBT (Health, Dental, Vision, and Life Ins)	12/17/25	\$ 47,727
ICMA Retirement	12/30/25	\$ 10,759
Paychex Payroll	12/30/25	\$ 55,409
Paychex Payroll Taxes	12/31/25	\$ 23,148

Bank Transfers

<u>From</u>	<u>To</u>	<u>Date</u>	<u>Amount</u>
UBB Money Market	Bank Midwest/CCB	12/03/25	\$ 150,000
UBB Money Market	UBB Operating	12/05/25	\$ 200,000
UBB Money Market	Bank Midwest/CCB	12/09/25	\$ 250,000
UBB Money Market	UBB Operating	12/22/25	\$ 250,000
UBB Money Market	Bank Midwest/CCB	12/30/25	\$ 102,385