



MEMORANDUM

Meeting Date: 11/10/2025

To: Town of Grand Lake Board of Trustees
From: Steve Kudron, Town Manager

Re: Budget Draft for Review

Trustees:

A copy of the most recent budget draft is included. This does not have any updated numbers from the 2025 budget year as this is in draft. Please refer to the September financials for updated budget, revenue and expense items. As an overview of our funds, these are budgeted revenue, expense and delta for each fund. I have also included consolidated numbers for an overall look at the entire financial picture.

- General Fund
 - Revenues \$9,186,128
 - Expenses \$9,574,732
 - **Fund Change \$388,604**

- Water Fund (Enterprise)
 - Revenues \$852,588
 - Expenses \$791,407
 - **Fund Change \$61,181**

- Marina Fund (Enterprise)
 - Revenues \$498,550
 - Expenses \$480,877
 - **Fund Change \$17,673**

- Pay as You Throw Fund (Enterprise)
 - Revenues \$84,368
 - Expenses \$82,179
 - **Fund Change \$2,198**

- Space to Create Fund (Enterprise)
 - Revenues \$130,000
 - Expenses \$67,850
 - **Fund Change \$62,150**

- Capital Improvement Fund
 - Revenues \$600,000
 - Expenses \$656,075
 - **Fund Change \$56,075**

Total of All Funds budget 2026

- Revenues \$11,351,634
 - Expenses \$11,653,120
- Net Change all Funds \$301,486**