



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council **MEETING DATE:** July 16, 2024
FROM: Michael Daniels, AICP, Development Services Director
SUBJECT: Interlocal Agreement Between Clay County and Green Cove Springs Community Redevelopment Agency. *Michael Daniels*

BACKGROUND

On May 16, 2023, the City Council approved a resolution (R-06-2023) for the Community Redevelopment Area Redevelopment Plan and Interlocal Agreement.

The Interlocal Agreement the Green Cove Springs City Council, the Clay County Commission and the Community Redevelopment Agency establish the terms pursuant to Florida Statute under which a Community Redevelopment Agency.

The resolution for the Community Redevelopment Plan was approved by both the City, County and CRA in 2023, however a separate signature page for the Interlocal Agreement was included in the document and not signed. Pursuant to discussion between the City and County legal staff, it was determined that the Agreement should be taken back to their respective bodies to reapprove the Agreement. There are no changes to the Agreement that was approved by City Council on May 16, 2023.

The Board of County Commissioners unanimously approved the Agreement on July 9, 2024 and the Green Cove Springs CRA unanimously approved the agreement on July 11, 2024.

FISCAL IMPACT

An estimated \$18.9 to \$36.1 Million could be generated within the proposed Community Redevelopment Area if said area comes to fruition.

RECOMMENDATION

Staff recommends approval of the CRA Interlocal Agreement.

RECOMMENDED MOTION:

Motion to approve CRA Interlocal Agreement