

## **FMPA Report**

### **July 2024**

#### **Rate Call**

The average price of natural gas for the month was \$2.83. Daily natural gas prices for the past month have begun to move upward; they have ranged from \$2.49 to 3.10. A very warm June has drawn down storage levels to the historical upper limit.

Natural gas accounted for 80% of the generation mix. Coal was 6%; nuclear was 4%. Solar generation was 1%.

The peak for the month was 29 May at 5 PM.

#### **Board of Directors**

The Board approved the FY25 budgets for small projects and the Agency allocation. Additionally, Juneteenth was approved as an official FMPA holiday.

Information items covered a solar project update, Stanton 1& 2 negotiations update and a regulator compliance update.

#### **Executive Committee**

The Executive Committee approved the appointment of Lynn Tejada as the Chairperson for the Solar III project, the FY25 All Requirements Project budget and the natural gas price stability targets for fourth quarter 2024.

Information items included a solar project update, regulator compliance update and a Florida Municipal Power Pool strategic effort update.

#### **Energy Resource**

2024 Statistical Review of World Energy