

FMPA Monthly Report

June 2023

Rate Call

The average price of natural gas for the month was \$2.54. Daily natural gas prices have fluctuated in the \$2.10-2.70 range over the last month. It's anticipated pricing will remain in this range for the near future.

Natural gas accounted for 80% of the generation mix. Coal was 12% and nuclear was 5%. Solar generation was 1%.

The peak for the month was 4 April at 5PM.

Board of Directors

The Board approved the Solar Project III. It will be a 300 MW (four sites) Power Purchase Agreement with Origis Energy as the provider. Green Cove Springs will participate in the project as a member of the All Requirements Project (ARP) and receive approximately 1.4MW

The sole Information item was an update on the Finance Committee activities.

Executive Committee

The ARP Executive Committee approved the Solar Project III, the Agency General Budget and the appointment of Jacob Williams and Richard Popp as representatives to the Public Gas Partnership (PGP).

Information items included price stability funds, KUA TARP (Total ARP) update, Integrated Resource Plan (IRP) Phase II update, Orlando Co-Gen pipeline capacity, Rate Protection Account disposition, ARP Working Capital Deposits and Finance Committee update.

Energy Resources

Shorting the Grid: The Hidden Fragility of Our Electric Grid by Meredith Angwin

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