

STATE OF FLORIDA  
DEPARTMENT OF ENVIRONMENTAL PROTECTION

**STATE REVOLVING FUND LOAN  
PROGRAM for  
Point Source Water Pollution Control**

**LOAN APPLICATION**



Florida Department of Environmental Protection  
State Revolving Fund Program  
Marjory Stoneman Douglas Building  
3900 Commonwealth Blvd., MS 3505  
Tallahassee, FL 32399-3000

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## LOAN APPLICATION

- (1) SUBMITTAL. Submit the application and attachments to the Department of Environmental Protection, MS 3505, State Revolving Fund Program, 3900 Commonwealth Blvd., Tallahassee, Florida 32399-3000. The application (and backup) may be submitted electronically to the Department's Project Manager.
- (2) COMPLETING THE APPLICATION.
  - (a) This application consists of five parts: (I) ADMINISTRATIVE INFORMATION; (II) PROJECT INFORMATION; (III) FINANCIAL INFORMATION; (IV) AUTHORIZATION AND ASSURANCES; and (V) SUPPLEMENTARY INFORMATION.
  - (b) All information provided on this application must be printed. Monetary amounts may be rounded.
  - (c) Forms and attachments to be submitted are denoted with italic print.
- (3) ASSISTANCE. Completing this application may require information that can be obtained from Clean Water State Revolving Fund Program staff. Please email [SRF\\_Reporting@dep.state.fl.us](mailto:SRF_Reporting@dep.state.fl.us) for assistance in completing this application.

### PART I - ADMINISTRATIVE INFORMATION

- (1) PROJECT SPONSOR City of Green Cove Springs  
Federal Employer Identification Number 59-6000328  
DUNS Number 07-32119297
- (2) AUTHORIZED REPRESENTATIVE (person authorized to sign or attest loan documents).  
Name Daniel M. Johnson Title Mayor  
Telephone (904) 297-7500 FAX n/a Email mjohnson@cityofgreencovesprings.com  
Mailing Address 321 Walnut Street, Green Cove Springs, FL 32043
- (3) PRIMARY CONTACT (person to answer questions regarding this application).  
Name Scott Schultz Title Utility Director  
Telephone (904) 297-7060 FAX n/a Email sschultz@greencovesprings.com  
Employer City of Green Cove Springs  
Mailing Address 321 Walnut Street, Green Cove Springs, FL 32043
- (4) ADDITIONAL CONTACTS. If more than one additional person is to receive copies of Department correspondence, attach the information (*Attachment #* \_\_\_\_).  
Name Mike Null Title Interim City Manager  
Telephone (904) 297-7098 FAX n/a Email mnull@greencovesprings.com  
Employer City of Green Cove Springs  
Mailing Address 321 Walnut Street, Green Cove Springs, FL 32043
- (5) PROJECT NUMBER (listed on the Department's priority list). 10044
- (6) INTERIM FINANCING. A local government project sponsor that has interim financing may be subject to certain conditions regarding such financing.

**Is the project currently being funded with interim financing?**

Yes

No

## PART II – PROJECT INFORMATION

If you are applying for a planning, design, or SSES loan for a project that will involve construction, complete only Subpart A below. If you are applying for a loan to construct a project that is already planned and designed, complete only Subpart B below.

### A. PLANNING, DESIGN OR SSES PROJECT

Information should be provided for each separate facility to be planned and designed as appropriate. For design/build projects (not eligible for design loans) or those where multiple facilities, segments, or phases are involved, please attach information for activities, schedule, and cost for each. (Attachment #\_\_\_\_)

(1) ACTIVITIES. Attach a brief description of the scope of planning and design activities to be financed by this loan. Include a list of any specialized studies to be performed. (Attachment #A\_\_\_\_) Are these activities the same as those scheduled on the *Request for Inclusion Form*?  Yes  No. If "No", please explain. (Attachment #\_\_\_\_)

(2) SCHEDULE.

(a) Provide proposed completion dates for the items. (Please call Department staff to discuss time frames needed to complete required tasks.)

Planning documentation	Completed
Engineering work	Completed
Certification of site availability	Completed
Permit	Completed

(b) Do you anticipate that an interlocal agreement with another party will be necessary to implement the project? If "Yes", please explain. (Attachment #\_\_\_\_)  Yes  No

(c) Is this a design/build project?  Yes  No

(3) COST. Is the cost information submitted for the planning, design or SSES loan priority list current? If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment #\_\_\_\_) Note that the disbursable amount will be limited to the priority list amount.

PRECONSTRUCTION LOAN APPLICANTS PROCEED TO PART III.

### B. CONSTRUCTION OR I/I REHABILITATION PROJECT

(1) ACTIVITIES.

(a) Attach a brief description of construction or I/I rehabilitation activities to be financed by this loan. Include a list of the contracts (by title) corresponding to the plans and specifications accepted by the Department (Attachment #\_\_\_\_). Are these contracts the same as those scheduled on the *Request for Inclusion Form*?  Yes  No  
If "No", please explain. (Attachment #\_\_\_\_)

(b) Have any of the contracts been bid?  Yes  No  
If "Yes", indicate which contracts have been bid. (Attachment #\_\_\_\_)

(c) Was planning, design, or SSES for this project financed in another SRF loan?  Yes  No  
If "Yes", give the SRF loan number. \_\_\_\_\_

(d) Does this project involve an interlocal agreement with other local governments or other entities?  Yes  No  
If "Yes", attach a copy of the interlocal agreement. (Attachment #\_\_\_\_)  
Is the interlocal agreement fully executed and enforceable?  Yes  No  
If "No", please explain (Attachment #\_\_\_\_).

(2) SCHEDULE. (month and year)

(a) Anticipated notice to proceed for first construction contract. \_\_\_\_\_

(b) Anticipated completion of all construction contracts. \_\_\_\_\_

(3) COST. Is the cost information submitted for the priority list current?  Yes  No

If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment #\_\_\_\_) Note that the disbursable amount will be limited to the priority list amount.

### PART III - FINANCIAL INFORMATION

Estimates of the capitalized interest, project useful life for financial hardship loans, financing rate, pledged revenue coverage, limitations on annual loan amounts for large projects, applicability and amount of repayment reserves, amount of the loan service fee and any other information may be obtained by contacting staff in the State Revolving Fund Management Section.

(1) PRINCIPAL. The requested amount of the loan which does not include capitalized interest is \$8,742,000

Note that the disbursable amount will be limited to the priority list amount and must be consistent with the project information provided under **PART II** of this application. Also note that the capitalized interest is an inexact estimate, and it is subject to adjustment by the Department to reflect actual disbursement timing. The principal amount of the loan does not include the loan service fee.

(2) TERMS AND REPAYMENT.

(a) Loans to local government project sponsors are amortized over the lesser of useful life of the project or 20 years unless the project is to serve a small community qualifying as having a financial hardship. Loans to financial hardship communities may be amortized over the lesser of useful life of the project or 30 years. Loans to non-governmental project sponsors are amortized over the lesser of the useful of the project or 20 years. Finance charges and principal are paid semiannually.

What is the useful life of the project? 40 (years)

Over how many years would you like to amortize the loan? 20 (years)

(b) List all revenues that are to be pledged for repayment of this loan. Wastewater System.

(c) Pledged revenue receipts or collections by the project sponsor must exceed the amount of the repayments due to the Department unless there are other collateral provisions. The excess revenue, or coverage, generally is 15% of each repayment.

What coverage is proposed for the loan? 15 % (coverage percentage)

(d) Is any other financial assistance being applied to this project?  Yes  No

If "Yes", please list. (Attachment #\_\_\_\_)

(3) ANNUAL FUNDING LIMIT. Large project funding (generally, loans in excess of \$10 million) may be provided in increments pursuant to the initial loan agreement and subsequent amendments. Each increment shall have a separate financing rate as established in the agreement or amendment providing that increment.

(4) INFORMATION ON LIENS.

(a) Describe, if applicable, all debt obligations having a prior or parity lien on the revenues pledged to repay this loan. (Attachment #B) For example: City Name, Florida, Water and Sewer System Revenue Bonds, Series 1996, issued in the amount of \$10,000,000, pursuant to Ordinance No. 93-104, as amended and supplemented by Ordinance No. 96-156.

(b) Using the Part V, *Schedule of Prior and Parity Liens*, provide debt service information, if applicable, on each prior and parity obligation.

- (c) For the listed obligations, provide a copy of the ordinance(s), resolution(s), official statement(s), or pages thereof, setting forth the definitions, use of proceeds, debt service schedule, pledged revenues, rate covenants, provisions for issuing additional debt, provisions for bond insurance, and debt rating. (*Attachment #C*\_\_\_\_\_).
- (d) Describe any other notes and loans payable from the revenues pledged to repay this loan. (*Attachment #*\_\_\_\_\_).

(5) ACTUAL AND PROJECTED REVENUES.

- (a) Complete the Part V, *Schedule of Actual Revenues and Debt Coverage* for the past two fiscal years.
- (b) Complete the Part V, *Schedule of Projected Revenues and Debt Coverage*, demonstrating the availability of pledged revenues for loan repayment.

(6) AVAILABILITY OF PLEDGED REVENUES. All sources must be supported by a written legal opinion. (*Attachment #D*\_\_\_\_\_) The opinion must address the following:

- (a) Availability of the revenues to repay the loan.
- (b) Right to increase rates at which revenues shall be collected to repay the loan.
- (c) Subordination of the pledge if pledged revenues are subject to a prior or parity lien.

(7) LOAN SERVICE FEE. A loan service fee is assessed on each loan. The fee is not part of the loan. The fee along with interest thereon will be deducted from the first available repayments after the final amendment to the loan agreement.

#### **PART IV – AUTHORIZATION AND ASSURANCES**

- (1) AUTHORIZATION. Provide an authorizing resolution of the Applicant's governing body or other evidence of authorization (*Attachment #E*\_\_\_\_\_) for the following:
  - (a) Pledging revenues to repay the loan.
  - (b) Designation of the Authorized Representative(s) to file this application, provide assurances, execute the loan agreement, and represent the Applicant in carrying out responsibilities (including that of requesting loan disbursements) under the loan agreement.
- (2) ASSURANCES. The Applicant agrees to comply with the laws, rules, regulations, policies and conditions relating to the loan for this project. Applicants should seek further information from the Clean Water State Revolving Fund Program staff as to the applicability of the requirements if the necessity for the assurances is of concern. Specifically, the Applicant certifies that it has complied, as appropriate, and will comply with the following requirements, as appropriate, in undertaking the Project:
  - (a) Assurances for capitalization grant projects.
  - 1. Complete all facilities for which funding has been provided.
  - 2. The Archaeological and Historic Preservation Act of 1974, PL 93-291, and the National Historic Preservation Act of 1966, PL 89-665, as amended, regarding identification and protection of historic properties.
  - 3. The Clean Air Act, 42 U.S.C. 7506(c), which requires conformance with State Air Quality Implementation Plans.
  - 4. The Coastal Zone Management Act of 1972, PL 92-583, as amended, which requires assurance of project consistency with the approved State management program developed under this Act.
  - 5. The Endangered Species Act, 16 U.S.C. 1531, et seq., which requires that projects avoid disrupting threatened or endangered species and their habitats.
  - 6. Executive Order 11593, Protection and Enhancement of the Cultural Environment, regarding preservation, restoration and maintenance of the historic and cultural environment.
  - 7. Executive Order 11988, Floodplain Management, related to avoiding, to the extent possible, adverse impacts associated with floodplain occupancy, modification and development whenever there is a practicable alternative.
  - 8. Executive Order 11990, Protection of Wetlands, related to avoiding, to the extent possible, adverse impacts associated with the destruction or modification of wetlands and avoiding support of construction in wetlands.
  - 9. The Fish and Wildlife Coordination Act, PL 85-624, as amended, which requires that actions to control natural streams or other water bodies be undertaken to protect fish and wildlife resources and their habitats.

10. The Safe Drinking Water Act, Section 1424(e), PL 93-523, as amended, regarding protection of underground sources of drinking water.
11. The Wild and Scenic Rivers Act, PL 90-542, as amended, related to protecting components or potential components of the national wild and scenic rivers system.
12. The federal statutes relating to nondiscrimination, including: The Civil rights Act of 1964, PL 88-352, which prohibits discrimination on the basis of race, color or national origin; the Age Discrimination Act, PL 94-135, which prohibits discrimination on the basis of age; Section 13 of the Federal Water Pollution Control Act, PL 92-500, which prohibits sex discrimination; the Rehabilitation Act of 1973, PL 93-112, as amended, which prohibits discrimination on the basis of handicaps.
13. Executive Order 11246, Equal Employment Opportunity, which provides for equal opportunity for all qualified persons.
14. Executive Orders 11625 and 12138, Women's and Minority Business Enterprise, which require that small, minority, and women's business and labor surplus areas are used when possible as sources of supplies, equipment, construction and services.
15. The Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., regarding protection and conservation of the coastal barrier resources.
16. The Farmland Protection Policy Act, 7 U.S.C. 4201 et seq., regarding protection of agricultural lands from irreversible loss.
17. The Uniform Relocation and Real Property Acquisition Policies Act of 1970, PL 91-646, which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally assisted programs.
18. The Demonstration Cities and Metropolitan Development Act of 1966, PL 89-754, as amended, which requires that projects be carried out in accordance with area wide planning activities.
19. Section 306 of the Clean Air Act, Section 508 of the Clean Water Act and Executive Order 11738, which prohibit manufacturers, firms, or other enterprises on the EPA's list of Violating Facilities from participating in the Project.
20. Executive Order 12549, Debarment and Suspension, which prohibits any award to a party which is debarred or suspended or is otherwise excluded from, or ineligible for, participation in federal assistance programs.
21. Minority and Women's Business Enterprise participation in project work using numerical goals, established by the U.S. Environmental Protection Agency, and to be set forth in the specifications for construction and materials contracts.

(b) Assurances for other projects.

1. Chapter 161, Part I, F.S., "Beach and Shore Preservation Act" and Part III, "Coastal Zone Protection Act of 1985" which regulate coastal zone construction and all activities likely to affect the condition of the beaches or shore.
2. Chapter 163, Part II, F.S., the "Local Government Comprehensive Planning and Land Development Regulation Act" which requires units of local government to establish and implement comprehensive planning programs to control future development.
3. Chapter 186, F.S., State and Regional Planning, which requires conformance of projects with Regional Plans and the State Comprehensive Plan.
4. Chapter 253, F.S., "Emergency Archaeological Property Acquisition Act of 1988" which requires protection of archaeological properties of major statewide significance discovered during construction activities.
5. Chapter 258, Part III, F.S., which requires protection of components or potential components of the national wild and scenic rivers system.
6. Chapter 267, F.S., the "Florida Historical Resources Act" which requires identification, protection, and preservation of historic properties, archaeological and anthropological sites.
7. Chapter 287, Part I, F.S., which prohibits parties convicted of public entity crimes or discrimination from participating in State-assisted projects and which requires consideration of the utilization of Minority Business Enterprises in State-assisted projects.
8. Chapter 372, F.S., the Florida Endangered and Threatened Species Act which prohibits the killing or wounding of an endangered, threatened, or special concern species or intentionally destroying their eggs or nest.

9. Chapter 373, Part IV, F.S., Florida Water Resources Act of 1972, which requires that activities on surface waters or wetlands avoid adversely affecting: public health, safety, welfare, or property; conservation of fish and wildlife, including endangered or threatened species or their habitats; navigation or the flow of water; the fishing or recreational values or marine productivity; and significant historical and archaeological resources.
10. Chapter 380, Part I, F.S., Florida Environmental Land and Water Management Act of 1972 as it pertains to regulation of developments and implementation of land and water management policies.
11. Chapter 381, F.S., Public Health, as it pertains to regulation of onsite wastewater systems.
12. Chapter 403, Part I, F.S., Florida Air and Water Pollution Control which requires protection of all waters of the state.
13. Chapter 582, F.S., Soil and Water Conservation Act which requires conformance with Water Management District's regulations governing the use of land and water resources.
14. Governor's Executive Order 95-359, which requires State Clearinghouse review of project planning documentation and intergovernmental coordination.

(c) Assurances for all projects. The loan recipient certifies that it is not listed on the governmentwide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 CFR 180 that implement Executive Orders 12549 (3 CFR part 1986 Comp., p. 189) and 12689 (3 CFR part 1989 Comp., p. 235), "Debarment and Suspension."

I, the undersigned Authorized Representative of the Applicant, hereby certify that all information contained herein and in the attached is true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file the application and to provide these assurances.

Signed this \_\_\_\_\_ Day of December, 20 25  
Authorized Representative \_\_\_\_\_ Daniel M. Johsnon, Mayor  
(signature) *(name typed or printed)*

Attachments

## SEE ATTACHED SUMMARY

### PART V – SUPPLEMENTARY INFORMATION

#### **SCHEDULE OF PRIOR AND PARITY LIENS (EXCLUDING SRF LOANS)**

List annual debt service beginning two years before the anticipated loan agreement date and continuing at least three additional fiscal years. Use additional pages as necessary.

	#1	#2	#3		
<b>Identify Each Obligation</b>					
<b>Coverage</b>	_____ %	_____ %	_____ %		
<b>Insured?</b>	_____ Yes <input checked="" type="checkbox"/> No	_____ Yes <input checked="" type="checkbox"/> No	_____ Yes <input checked="" type="checkbox"/> No		
<b>Fiscal Year</b>	<b>Annual Debt Service (Principal Plus Interest)</b>			<b>Total Debt Service</b>	<b>Total Debt Service Incl. Coverage</b>
	#1	#2	#3		
2011	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2012	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2013	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2014	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2015	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2016	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2017	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2018	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2019	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2020	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2021	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2022	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2023	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2024	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2025	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2026	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2027	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2028	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2029	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2030	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2031	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2032	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2033	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2034	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2035	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2036	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2037	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

**PART V – SUPPLEMENTARY INFORMATION**

**SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE**

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement.)

	<b>FY 2024</b>	<b>FY 2025</b>
(a) Operating Revenues (Source)		
<b>Sewer Use</b>	<b>\$3,670,208</b>	<b>\$3,565,112</b>
(b) Interest Income	<b>\$49,556</b>	<b>\$32,374</b>
(c) Other Income or Revenue (Identify)		
<b>Other Sources (see attached)</b>	<b>\$61,057</b>	<b>\$400,481</b>
(d) Total Revenues	<b>\$3,780,821</b>	<b>\$3,997,967</b>
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	<b>\$2,957,678</b>	<b>\$3,235,025</b>
(f) Net Revenues [(f) = (d) – (e)]	<b>\$823,143</b>	<b>\$762,942</b>
(g) Debt Service (including any required coverage)	<b>\$163,820</b>	<b>\$163,820</b>
(h) Attach audited annual financial report(s), or pages thereof, or other documentation necessary to support the above information. Include any notes or comments from the audit reports regarding compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for repayment of the SRF Loan. (Attachment # <u>F</u> )		
(i) Attach worksheets reconciling this page with the appropriate financial statements (for example, backing out depreciation and interest payments from operating expenses). (Attachment # <u>G</u> )		
(j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please explain what corrective action was taken. (Attachment # <u>H</u> )		

**PART V – SUPPLEMENTARY INFORMATION**

**SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE**

Begin with the fiscal year preceding first anticipated semiannual loan payment and continuing for at least three additional years. Attach a separate page for previous State Revolving Fund loans. (Attachment #\_\_\_\_\_)

	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>
(a) Operating Revenue	\$4,071,265	\$4,277,500	\$4,480,000	\$4,606,000	\$4,694,000
(b) Interest Income	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$20,000</u>
(c) Other Income or Revenue (identify)					
<b>See attached Transfers</b>	<b>\$58,000</b>	<b>\$30,500</b>	<b>\$30,500</b>	<b>\$30,500</b>	<b>\$30,500</b>
	<u>\$881,000</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
(d) Total Revenues	\$5,030,265	\$4,328,000	\$4,530,500	\$4,656,500	\$4,744,500
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	\$4,267,500	\$3,564,500	\$3,627,800	\$3,642,400	\$3,558,200
(f) Net Revenues (f = d - e)	<u>\$762,765</u>	<u>\$763,500</u>	<u>\$902,700</u>	<u>\$1,014,100</u>	<u>\$1,186,300</u>
(g) Revenue (including coverage) pledged to debt service, excluding SRF loans	_____	_____	_____	_____	_____
(h) Revenue (including coverage) pledged to outstanding SRF loans	<u>\$764,200</u>	<u>\$764,200</u>	<u>\$764,200</u>	<u>\$764,200</u>	<u>\$764,200</u>
(i) Revenue Available for this SRF Loan [(i) = (f) - (g) - (h)]	<u>0</u>	<u>0</u>	<u>\$138,500</u>	<u>\$249,900</u>	<u>\$422,100</u>
(j) Identify the source of the above information and explain methods used to develop the projections (Attachment #_____.) Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.					G
(k) For construction loans, are the above projections consistent with the accepted financial feasibility information?				<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

If "No", please explain. (Attachment #\_\_\_\_\_)

## **PART V – SUPPLEMENTARY INFORMATION**

## LIST OF ATTACHMENTS

**LIST OF ATTACHMENTS.** This application requires the submittal of *Attachments* to provide supplemental information. The application is not complete without the completed *List of Attachments*. Please list all attachments that you are including with this application form.

Attachment	Number
Project Information	A
Existing Debt Obligation Summary	B
Existing Debt Authorizations	C
Legal Opinion	D
Authorizing Resolution	E
FY '24 Audit & FY '26 Approved Budget	F
Financial Worksheets	G

## **Attachment A**

---

*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2*

*SRF Loan Application (Construction)*

*City of Green Cove Springs, Florida*

*Mittauer & Associates, Inc. Project No. 8905-34-4*

**Project Information**

**RFI Project Information and Map**  
**DEP SRF PINE AVENUE FORCE MAIN EXTENSION & HARBOR ROAD WRF GST 2**  
**City of Green Cove Springs, Florida**  
**CPH Consulting, LLC Client No. 8905-34-3 / Project No. M890534.300**

**I. Project Description**

The City of Green Cove Springs (City) is applying for funding through the Florida Department of Environmental Protection's (FDEP) State Revolving Fund (SRF) Clean Water (CW) program to fund and construct improvements that were designed and permitted under the SRF Design Loan Agreements WW100440, WW100401, and WW100402/SG100403. This project will implement critical improvements to the City's wastewater collection system to allow consolidation of the City's wastewater treatment at the Harbor Road WRF to allow higher levels of biological nutrient removal, increase reclaimed water storage capacities, and further reduce treated effluent flows to the St. Johns River.

The proposed improvements include:

- Construction of a 16" force main from Pump Station 2 to the Harbor Road WRF that will allow decommissioning of the City's South WWTP.
- Construction of a 1.25 million gallon (MG) ground storage tank (GST 2).

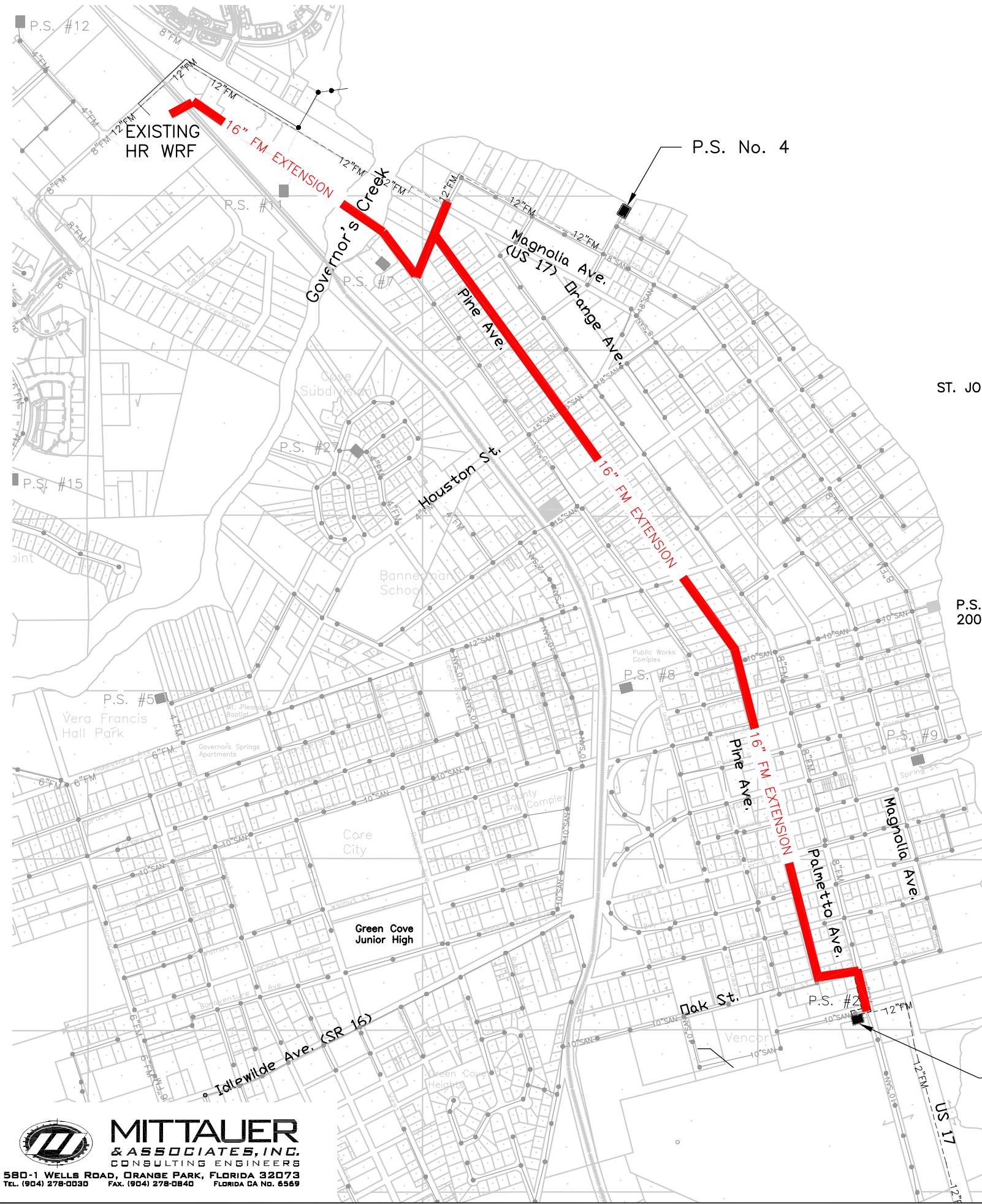
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**II. Project Location**

The City's Harbor Road WRF (Facility ID: FL0020915) is located at 1277 Harbor Road, Green Cove Springs, FL 32043 (30.434166°, -81.696455°). The 16" Force Main extends from PS 2 to the WRF. GST 2 will be constructed adjacent to the existing GST 1 at the Harbor Road WRF.

The facility locations and service area are provided on the following pages.

SCALE: 1" = 1000'



ST. JOHNS RIVER

P.S. #3  
200gpm STATION

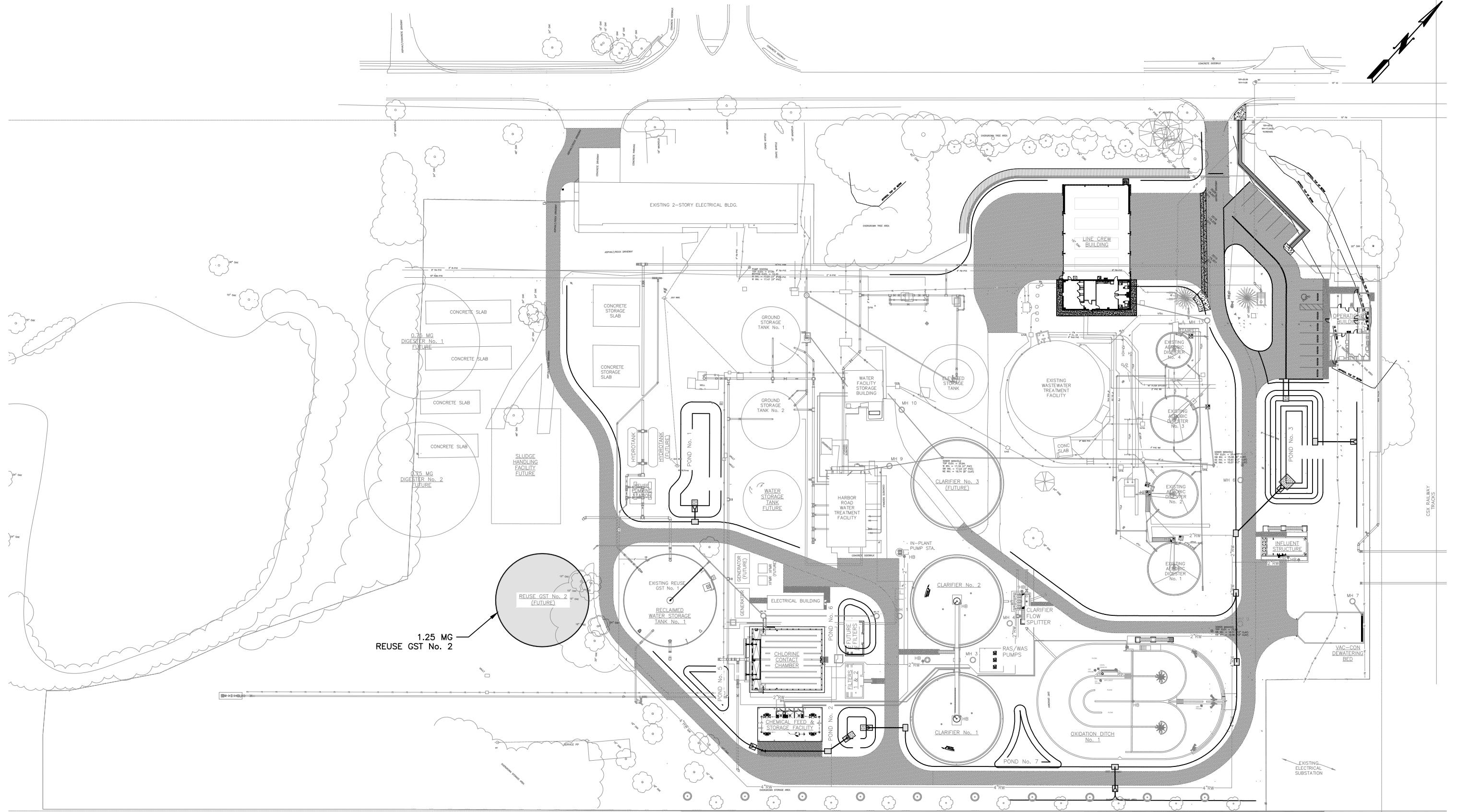
UPGRADE &  
MODIFY P.S. No. 2

CITY OF GREEN COVE SPRINGS  
Water & Wastewater Capacity Connection Fee Analysis  
P.S. No. 2 & P.S. No. 4 FM Reroute  
Clay County, Florida

**MITTAUER**  
& ASSOCIATES, INC.  
CONSULTING ENGINEERS  
580-1 WELLS ROAD, ORANGE PARK, FLORIDA 32073  
TEL. (904) 278-0030 FAX. (904) 278-0840 FLORIDA GA No. 6569

FIGURE  
2

October 2025  
Project No.  
8905-72-1



## **Attachment B**

---

*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2*

*SRF Loan Application (Construction)*

*City of Green Cove Springs, Florida*

*Mittauer & Associates, Inc. Project No. 8905-34-4*

### **Existing Debt Obligation Summary**

## Part V - Supplementary Information

<b>Obligation</b>	1	2	3	4
<b>ID</b>	WW100400	WW100401	WW100402	WW100420
<b>Coverage</b>	15%	15%	15%	15%
<b>Insured</b>	No	No	No	No

### Annual Debt Service (Principal + Interest)

<b>FY</b>	<b>WW100400</b>	<b>WW100401</b>	<b>WW100402</b>	<b>WW100420</b>	<b>TOTAL</b>	<b>Coverage</b>
2015					\$ -	
2016					\$ -	
2017	\$ 2,855				\$ 2,855.00	\$ 428.25
2018	\$ 2,855				\$ 2,855.00	\$ 428.25
2019	\$ 2,855	\$ 40,940			\$ 43,795.00	\$ 6,569.25
2020	\$ 2,855	\$ 40,940	\$ 49,329		\$ 93,124.00	\$ 13,968.60
2021	\$ 2,855	\$ 40,940	\$ 98,658		\$ 142,453.00	\$ 21,367.95
2022	\$ 2,855	\$ 40,940	\$ 98,658		\$ 142,453.00	\$ 21,367.95
2023	\$ 2,855	\$ 40,940	\$ 98,658		\$ 142,453.00	\$ 21,367.95
2024	\$ 2,855	\$ 40,940	\$ 98,658		\$ 142,453.00	\$ 21,367.95
2025	\$ 2,855	\$ 40,940	\$ 98,658		\$ 142,453.00	\$ 21,367.95
2026	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2027	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2028	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2029	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2030	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2031	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2032	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2033	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2034	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2035	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2036	\$ 2,855	\$ 40,940	\$ 98,658	\$ 522,054	\$ 664,507.00	\$ 99,676.05
2037		\$ 40,940	\$ 98,658	\$ 522,054	\$ 661,652.00	\$ 99,247.80
2038		\$ 40,940	\$ 98,658	\$ 522,054	\$ 661,652.00	\$ 99,247.80
2039		\$ 40,940	\$ 98,658	\$ 522,054	\$ 661,652.00	\$ 99,247.80
2040			\$ 49,329	\$ 522,054	\$ 571,383.00	\$ 85,707.45
2041				\$ 522,054	\$ 522,054.00	\$ 78,308.10
2042				\$ 522,054	\$ 522,054.00	\$ 78,308.10
2043				\$ 522,054	\$ 522,054.00	\$ 78,308.10
2044				\$ 522,054	\$ 522,054.00	\$ 78,308.10
2045				\$ 522,054	\$ 522,054.00	\$ 78,308.10
2046				\$ 522,054	\$ 522,054.00	\$ 78,308.10
2047					\$ -	\$ -
2048					\$ -	\$ -
2049					\$ -	\$ -
2050					\$ -	\$ -
<b>TOTAL</b>	<b>\$ 57,100.00</b>	<b>\$ 859,740.00</b>	<b>\$ 1,973,160.00</b>	<b>\$ 10,441,080.00</b>	<b>\$ 13,331,080.00</b>	

## **Attachment C**

---

*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Existing Debt Authorizations**

## **ORDINANCE NO. O-13-2016**

**AN ORDINANCE OF THE CITY COUNCIL OF GREEN COVE SPRINGS, FLORIDA, AUTHORIZING THE CITY TO BORROW UP TO \$34,158,100.00 FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP) STATE REVOLVING FUND (SRF) FOR IMPROVEMENTS TO THE CITY'S WASTEWATER COLLECTION, TREATMENT AND RECLAIMED WATER FACILITIES; PROVIDING THAT DETAILS OF THE LOAN BE APPROVED BY SUBSEQUENT RESOLUTION OF THE CITY COUNCIL; AND PROVIDING FOR REPEALER, SEVERABILITY, AND SETTING AN EFFECTIVE DATE.**

**WHEREAS**, City Charter Section 2.12 requires adoption of a City Ordinance to authorize the borrowing of money; and

**WHEREAS**, the City desires to borrow up to 34,158,100.00 from the Florida State Revolving Fund for improvements to the City's wastewater collection, treatment, and reclaimed water facilities; and

**WHEREAS**, the City should be authorized to borrow and expend such funds as being in the public interest.

### **NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF GREEN COVE SPRINGS, FLORIDA AS FOLLOWS:**

**Section 1.** The City is hereby authorized to borrow a sum not to exceed \$34,158,100.00 from the Florida State Revolving Fund for the purposes set forth above.

**Section 2.** The details of the borrowing, including, but not necessarily limited to, the interest rate, length of the loan and form of the note, shall be approved by subsequent Resolution of the City Council.

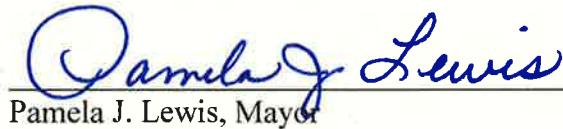
**Section 3. Repealer.** Any Ordinances or parts thereof in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

**Section 4. Severability.** The various parts, sections and clauses of this Ordinance are hereby declared severable. If any part, sentence, paragraph, section or clause is adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder of the Ordinance shall not be affected thereby.

**Section 5. Effective Date.** This Ordinance shall become effective upon passage.

INTRODUCED AND APPROVED AS TO FORM ONLY ON THE FIRST  
READING BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS,  
FLORIDA, ON THIS 4<sup>TH</sup> DAY OF OCTOBER, 2016.

CITY OF GREEN COVE SPRINGS, FLORIDA

  
\_\_\_\_\_  
Pamela J. Lewis, Mayor

ATTEST:

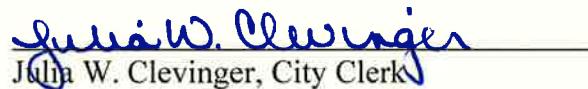
  
\_\_\_\_\_  
Julia W. Clevinger, City Clerk

PASSED ON SECOND AND FINAL READING BY THE CITY COUNCIL OF THE  
CITY OF GREEN COVE SPRINGS, FLORIDA, THIS 18<sup>TH</sup> DAY OF OCTOBER, 2016.

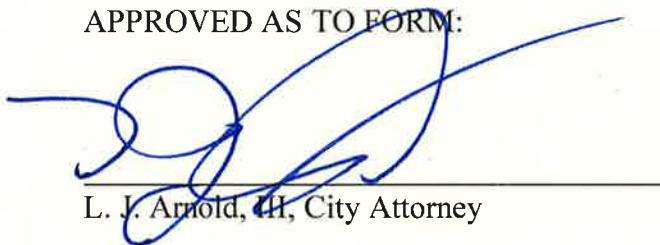
CITY OF GREEN COVE SPRINGS, FLORIDA

  
\_\_\_\_\_  
Pamela J. Lewis, Mayor

ATTEST:

  
\_\_\_\_\_  
Julia W. Clevinger, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
L. J. Arnold, III, City Attorney

## **RESOLUTION NO. R-38-2016**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS AUTHORIZING STAFF TO SUBMIT A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP), STATE REVOLVING FUND (SRF) LOAN PROGRAM FOR PLANNING AND PERMITTING FOR THE CONSOLIDATED ADVANCED WASTEWATER TREATMENT PLANT (AWWTP), ASSOCIATED FORCE MAIN IMPROVEMENTS, RECLAIMED WATER PLANT AND FORCE MAIN IMPROVEMENTS, AND SEWER SYSTEM EVALUATION SURVEY (SSES).**

**WHEREAS**, the City has developed and adopted a Wastewater System Master Plan; and

**WHEREAS**, the City has developed and adopted a Reclaimed Water System Master Plan; and

**WHEREAS**, the City has utilized those documents, analysis, and recommendations to develop a Water Facilities Plan in accordance with FDEP requirements; and

**WHEREAS**, the findings of these planning documents have led the City to recognize the need to construct a consolidated advanced wastewater treatment plant, improve the wastewater collection system, and expand the City's reclaimed water system; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents to the FDEP on June 15, 2016 requesting funding to design, permit, and construct the system improvements; and

**WHEREAS**, the City Council has submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents requesting funding to design, permit, and construct the system improvements; and

**WHEREAS**, Florida Statutes provide for loans to local government agencies to finance the planning, design, permitting, and construction of wastewater and reclaimed water facilities;

**WHEREAS**, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund has designated the City's needs as Project No. WW 10040 and listed it as an eligible project for funding on FDEP's loan priority list; and

**WHEREAS**, the City Council intends to enter into a loan agreement with the FDEP under the State Revolving Fund for financing design, permitting, and construction of the improvements outlined in the updated RFI in order to comply with the FDEP permit requirements, Total Maximum Daily Load (TMDL) limitations, reduce effluent discharge to the St. Johns River, improve the wastewater collection system, and expand reclaimed water operations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Green Cove Springs as follows:

**Section 1.** **Findings.** The forgoing findings are incorporated herein by reference and made a part hereof.

**Section 2.** The City of Green Cove Springs has formally approved and adopted the City of Green Cove Springs RFI and Water Facilities Planning documents as presented to the City Council.

**Section 3.** The City of Green Cove Springs has submitted an RFI with associated Water Facilities Planning documents that have been approved by FDEP.

**Section 5.** The City of Green Cove Springs, Florida, is authorized to apply for a loan to finance the improvements outlined in the RFI and associated planning documents.

**Section 6.** The revenues pledged for the repayment of the loan are net sewer system revenues. No other sewer system liens or other debt instruments exist.

**Section 7.** The City Manager is hereby designated as the authorized representative to provide assurances and commitments that will be required by the loan application.

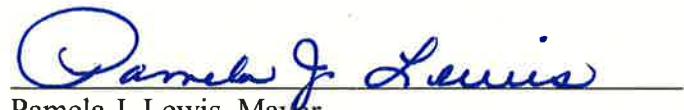
**Section 8.** The Mayor is hereby designated as the authorized representative to execute the loan agreement that will become a funding source for activities related to the wastewater facility, wastewater collection system, and reclaimed water system improvements.

**Section 9.** **REPEALER.** Any Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed to the extent of such conflict.

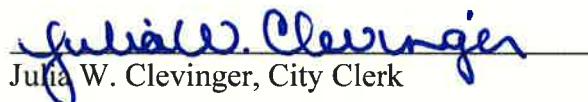
**Section 10.** This Resolution shall take effect immediately upon passage.

**DONE AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS, FLORIDA, IN REGULAR SESSION THIS 4<sup>TH</sup> DAY OF OCTOBER, 2016.**

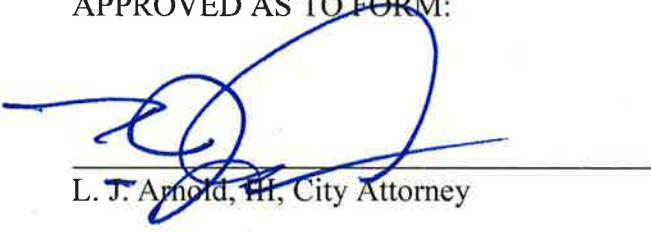
**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
Pamela J. Lewis, Mayor

ATTEST:

  
Julia W. Clevenger, City Clerk

APPROVED AS TO FORM:

  
L. J. Arnold, III, City Attorney

## **RESOLUTION NO. R-29-2018**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS AUTHORIZING STAFF TO SUBMIT A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP), STATE REVOLVING FUND (SRF) LOAN PROGRAM FOR PHASE I CONSTRUCTION OF THE CONSOLIDATED ADVANCED WASTEWATER TREATMENT PLANT (AWWTP) AND ASSOCIATED LIFT STATION IMPROVEMENTS.**

**WHEREAS**, the City has developed and adopted a Wastewater System Master Plan; and

**WHEREAS**, the City has developed and adopted a Reclaimed Water System Master Plan; and

**WHEREAS**, the City has utilized those documents, analysis, and recommendations to develop a Water Facilities Plan in accordance with FDEP requirements; and

**WHEREAS**, the findings of these planning documents have led the City to recognize the need to construct a consolidated advanced wastewater treatment plant, improve the wastewater collection system, and expand the City's reclaimed water system; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents to the FDEP on June 15, 2016 requesting funding to design, permit, and construct the system improvements; and

**WHEREAS**, the City received funding through FDEP SRF Project No. WW 100400, has completed planning, design, permitting, SSES and closed the project; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) to the FDEP on June 19, 2018 requesting funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00; and

**WHEREAS**, on August 8, 2018 the FDEP SRF Program approved funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00 under Project # 100400; and

**WHEREAS**, Florida Statutes provide for loans to local government agencies to finance the planning, design, permitting, and construction of wastewater and reclaimed water facilities;

**WHEREAS**, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund has designated the City's needs as Project No. WW 100400 and listed it as an eligible project for funding on FDEP's loan priority list; and

**WHEREAS**, the City Council intends to enter into a loan agreement with the FDEP under the State Revolving Fund for Construction Phase I in order to comply with the FDEP permit requirements, Total Maximum Daily Load (TMDL) limitations, reduce effluent discharge to the St. Johns River, improve the wastewater collection system, and expand reclaimed water operations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Green Cove Springs as follows:

**Section 1.** **Findings.** The forgoing findings are incorporated herein by reference and made a part hereof.

**Section 2.** The City of Green Cove Springs has formally approved and adopted the City of Green Cove Springs RFI and Water Facilities Planning documents as presented to the City Council.

**Section 3.** The City of Green Cove Springs has submitted an RFI with associated Water Facilities Planning documents that have been approved by FDEP.

**Section 5.** The City of Green Cove Springs, Florida, is authorized to apply for a loan to finance the improvements outlined in the RFI and associated planning documents.

**Section 6.** The revenues pledged for the repayment of the loan are net sewer system revenues. No other sewer system liens or other debt instruments exist.

**Section 7.** The City Manager is hereby designated as the authorized representative to provide assurances and commitments that will be required by the loan application.

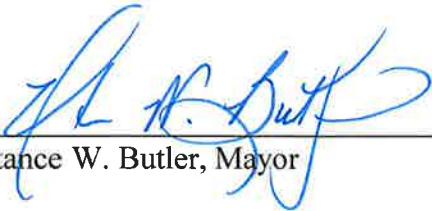
**Section 8.** The Mayor is hereby designated as the authorized representative to execute the loan agreement that will become a funding source for activities related to the wastewater facility, wastewater collection system, and reclaimed water system improvements.

**Section 9.** **REPEALER.** Any Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed to the extent of such conflict.

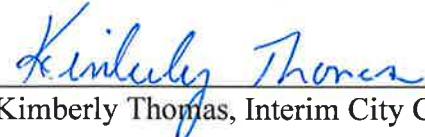
**Section 10.** This Resolution shall take effect immediately upon passage.

**DONE AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS, FLORIDA, IN REGULAR SESSION THIS 2nd DAY OF OCTOBER, 2016.**

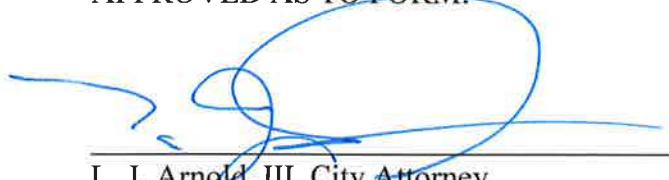
**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
Constance W. Butler, Mayor

ATTEST:

  
\_\_\_\_\_  
Kimberly Thomas, Interim City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
L. J. Arnold, III, City Attorney

## **RESOLUTION NO. R-27-2020**

### **RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS AUTHORIZING STAFF TO SUBMIT A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP), STATE REVOLVING FUND (SRF) LOAN PROGRAM FOR PHASE II CONSTRUCTION OF THE CONSOLIDATED ADVANCED WASTEWATER TREATMENT PLANT (AWWTP) AND ASSOCIATED LIFT STATION IMPROVEMENTS.**

**WHEREAS**, the City has developed and adopted a Wastewater System Master Plan; and

**WHEREAS**, the City has developed and adopted a Reclaimed Water System Master Plan; and

**WHEREAS**, the City has utilized those documents, analysis, and recommendations to develop a Water Facilities Plan in accordance with FDEP requirements; and

**WHEREAS**, the findings of these planning documents have led the City to recognize the need to construct a consolidated advanced wastewater treatment plant, improve the wastewater collection system, and expand the City's reclaimed water system; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents to the FDEP on June 15, 2016 requesting funding to design, permit, and construct the system improvements; and

**WHEREAS**, the City received funding through FDEP SRF Project No. WW 100400, has completed planning, design, permitting, SSES and closed the project; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) to the FDEP on June 19, 2018 requesting funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00; and

**WHEREAS**, on August 8, 2018 the FDEP SRF Program approved funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00 under Project # 100400; and

**WHEREAS**, the City received funding through FDEP SRF Project No. WW 100400, has completed Phase I construction and closed the project; and

**WHEREAS**, the City Council submitted a Request for Inclusion (RFI) to the FDEP on June 16, 2020 requesting funding for Construction Phase II for construction of the 1.25 MGD advanced wastewater treatment facility (AWWTF), in the amount of \$18,186,500.00; and

**WHEREAS**, on August 12, 2020 the FDEP SRF Program approved funding for Construction Phase II, in the amount of \$12,000,000.00 under Project # 100401; and

**WHEREAS**, Florida Statutes provide for loans to local government agencies to finance the planning, design, permitting, and construction of wastewater and reclaimed water facilities;

**WHEREAS**, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund has designated the City's needs as Project No. WW 100401 and listed it as an eligible project for funding on FDEP's loan priority list; and

**WHEREAS**, the City Council intends to enter into a loan agreement with the FDEP under the State Revolving Fund for Construction Phase II in order to comply with the FDEP permit requirements, Total Maximum Daily Load (TMDL) limitations, reduce effluent discharge to the St. Johns River, improve the wastewater collection system, and expand reclaimed water operations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Green Cove Springs as follows:

**SECTION 1. FINDINGS.** The forgoing findings are incorporated herein by reference and made a part hereof.

**SECTION 2.** The City of Green Cove Springs has formally approved and adopted the City of Green Cove Springs RFI and Water Facilities Planning documents as presented to the City Council.

**SECTION 3.** The City of Green Cove Springs has submitted an RFI with associated Water Facilities Planning documents that have been approved by FDEP.

**SECTION 4.** The City of Green Cove Springs, Florida, is authorized to apply for a loan to finance the improvements outlined in the RFI and associated planning documents.

**SECTION 5.** The revenues pledged for the repayment of the loan are net sewer system revenues.

**SECTION 6.** The City Manager is hereby designated as the authorized representative to provide assurances and commitments that will be required by the loan application.

**SECTION 7.** The Mayor is hereby designated as the authorized representative to execute the loan agreement that will become a funding source for activities related to the wastewater facility, wastewater collection system, and reclaimed water system improvements.

**SECTION 8. REPEALER.** Any Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed to the extent of such conflict.

**SECTION 9.** This Resolution shall take effect immediately upon passage.

**DONE AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS, FLORIDA, IN REGULAR SESSION THIS 6th DAY OF OCTOBER, 2020.**

CITY OF GREEN COVE SPRINGS, FLORIDA

  
B. Van Royal, Mayor

ATTEST:

  
Erin West, City Clerk

APPROVED AS TO FORM ONLY:

  
L. J. Arnold, III, City Attorney

## **Attachment D**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Legal Opinion for Pledged Revenues**

## **Attachment E**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Resolution**

## **Attachment F**

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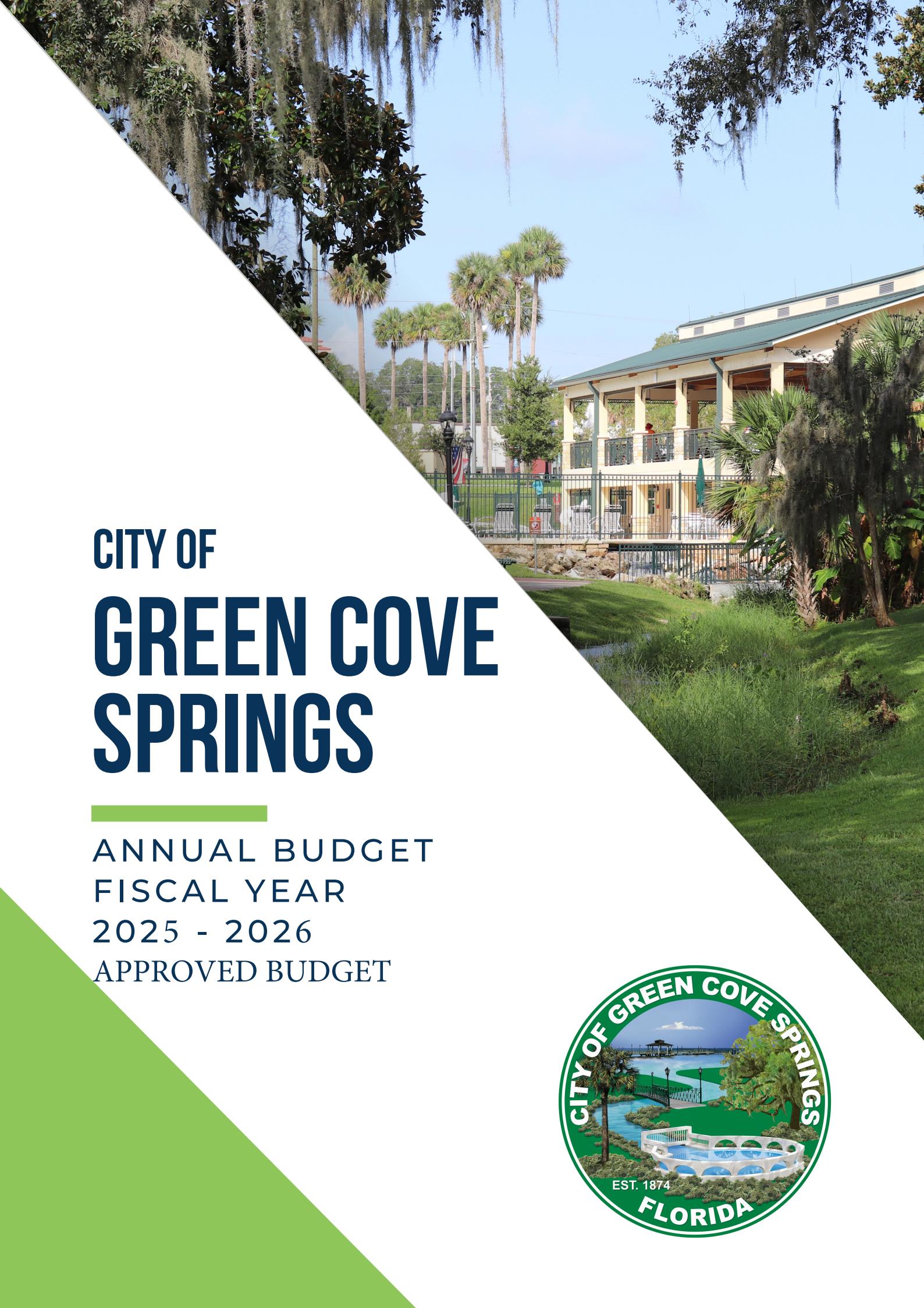
*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2*

*SRF Loan Application (Construction)*

*City of Green Cove Springs, Florida*

*Mittauer & Associates, Inc. Project No. 8905-34-4*

**FY '24 Audit & FY '26 Budget**



# CITY OF GREEN COVE SPRINGS

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ANNUAL BUDGET  
FISCAL YEAR  
2025 - 2026  
APPROVED BUDGET



**City of  
Green Cove Springs  
FLORIDA**

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## INTRODUCTION TO CITY BUDGETING

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### Defining a City Budget

A City Budget is a plan for using City government's financial resources. The budget estimates proposed spending for a given period and estimates the proposed means of paying for them. Two components of a budget are the revenue or sources and the expenditure or uses.

### Defining Revenue

Revenues are the financial resources. The City of Green Cove Springs has a large variety of revenue sources including property taxes, licenses, permits, charges for services, fines, and grants.

### Defining Expenditure

Expenditure is a use of financial resources. There are three types of expenditures: operating, capital and debt. Operating expenditures include the day-to-day expenses such as salaries, supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings, and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City.

### Defining Fund Balance

Fund balances are funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

### Defining Fund Accounting

Government budgeting divides the budget into categories called funds. Fund accounting and budgeting allows a government to budget and account for revenues restricted by law or policy. Some restrictions are imposed by national accounting standards, the federal and state governments and by the City Council. As a result, the City develops a budget with categories to reflect imposed restrictions. This is done by using a variety of funds. Funds allow the City to segregate the restricted revenues and related expenditures.

The City budget has various funds that account for restricted revenues and expenditures. Each fund must balance – revenues (sources) must equal expenditures (uses) – and each fund must be separately monitored. The City budget, adopted each year by the Council, is the total of all funds.

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## THE BUDGET PROCESS

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The process of compiling the City of Green Cove Springs annual budget is practically a year-round activity. The basis for the process is statutory deadlines established by the State of Florida. The Finance Department establishes the remainder of the process to ensure necessary information is collected, priorities are determined, and recommendations can be made by the City Manager to the Council. The City Manager is the official Budget Officer for the City of Green Cove Springs. The Council establishes tax rates and adopts the annual budget.

The budget process began with a review and consideration of comments from the prior year budget process. This led to the budget “kick-off” meeting in March 2025 with Department Directors. Directions for the budget process were provided and written budget instructions were distributed. Departments were instructed to prepare budgets using a “continuation” funding level. “Continuation” level funding is the level of funding needed to provide the same level of service in the next fiscal year as was provided in the current fiscal year.

The City Manager formally presents the Proposed Budgets in August 2025. The Council and public review, changes, and formal adoption lasts through late September.

This includes workshops with the Council to discuss the operating budget and the capital improvement budget.

The proposed millage rates for FY 2025/2026 was set on July 22, 2025. The proposed millage rates are used by the Property Appraiser to prepare Truth-in-Millage or “TRIM” notices which will be distributed in mid-August. TRIM notices advise County taxpayers of how tax rates proposed by all local taxing authorities combines with current information on assessed value of real property and how it will affect the taxes on each taxed parcel of land. The TRIM notice also serves as the official notification of the time and place of the first public hearing for adoption of tentative millage rates and budget by each taxing authority.

State law requires two public budget hearings. The first public budget hearing will be held on September 3, 2025. After hearing public testimony, the Council will adopt tentative millage rates and a proposed FY 2025/2026 budget. The second public hearing will be held on September 16, 2025. The hearing will be advertised by a published notice and a published breakdown of the millage rates and budget. Like the first public hearing, the Council will hear public testimony prior to adopting the final millage rates and the final budget.

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## SUMMARY INFORMATION

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The proposed budget for FY 2025/2026 decreased \$3,543,971 from the FY 2024/2025 approved budget.

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### The Operating Budget

#### Expenditures

The major component of the budget is the operating budget, which is the portion that pays for the day-to-day services. The operating budget is composed of five types of expenditures: personal services, operating expenses, capital outlay, debt service and grants and aids.

**Personal Services** reflects salaries of elected officials, salaried and hourly employees, and temporary employees. It includes overtime pay, mandatory contributions to the Florida Retirement System, social security and Medicare Taxes and employee health insurance, and life insurance premiums.

**Operating Expense** reflects costs of supplies, utilities, fuel, rent, professional service contracts, etc. Increases in this area reflect mostly adjustments for materials, supplies, fuel, and other operating costs.

**Capital Outlay** reflects costs of equipment, fleet, data processing and other equipment. The changes in this category represent mainly equipment and vehicles necessary to replace an aging fleet and equipment in various City Departments.

**Debt Service** reflects legally obligated payments (principal and interest), reserves, and debt administration costs on outstanding borrowings of the City.

**Grants and Aids** reflect amounts appropriated to regional governments, agencies, or other not-for-profit organizations and businesses to support programs or activities provided by those organizations that provide benefit to the City.

#### Revenues

**Property Taxes** – Overall, the City's taxable value increased by \$65.8 million or 8.82% from FY 2024/2025.

**Other Taxes** – There are increases in other tax revenue which includes increased receipts from existing taxes, which include the Infrastructure Surtax, Telecommunications Taxes, Gas Taxes, and Sales Taxes.

**Charges for Services** – The charges and fees associated with the operations of the City's utility system are \$27.8 million or \$247,000 more than FY 2024/2025.

**Licenses and Permits** – The City Council authorizes the collection of Building Permit Fees that are used as an offset for the cost of building inspection operations.

Additional detailed information on the City's Millage Rate and Major Revenues Sources historical data can be found in Appendix section.

## BUDGET BY FUND TYPE

	Adopted FY 21/22	Adopted FY 22/23	Adopted FY 23/24	Adopted FY 24/25	Proposed FY 25/26
General Fund	\$ 14,022,960	\$ 15,889,645	\$ 15,899,291	\$ 14,754,963	\$ 15,721,301
Special Law Enforcement Trust	20,000	20,000	16,100	16,100	-
Building Fund	364,638	406,825	406,198	439,288	608,399
CRA Fund				45,758	93,892
Debt Service Fund - Police EOC	159,867	160,438	160,000	159,474	159,932
Debt Service Fund - Spring Park	80,930	81,445	81,000	81,396	81,810
Electric	17,368,100	21,131,511	21,721,913	23,817,988	23,515,300
Water	3,726,100	3,257,133	4,559,613	3,611,900	5,323,040
Wastewater	17,169,600	10,129,360	8,433,760	10,581,800	7,028,268
Solid Waste	832,420	1,273,437	1,552,294	1,421,310	1,121,023
Customer Service	454,252	648,203	618,037	904,147	904,147
Stormwater	1,628,818	1,175,697	3,456,224	5,537,586	3,432,907
Reclaimed Water	-	986,000	986,000	1,616,936	200,000
Self Insurance Fund	-			1,784,266	1,907,600
Information Technology Fund	-	-	-	-	1,131,322
Total	\$ 55,827,685	\$ 55,159,694	\$ 57,890,430	\$ 64,772,912	\$ 61,228,941

**NOTE:**

The City set up the Information Technology department as a new Internal Service Fund in FY26. The budget of \$1.1 million in this fund is allocated to other funds as charges for services. Therefore, this amount is counted twice in the City's FY26 budget.

# BUDGET SUMMARY

## CITY OF GREEN COVE SPRINGS, FLORIDA - FISCAL YEAR 2025-2026

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GREEN COVE SPRINGS ARE      5.5%**  
**LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

<b>General Fund</b>	<b>5.3000 MILLS</b>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>CRA</b>	<b>DEBT SERVICE</b>	<b>ENTERPRISE UTILITIES</b>	<b>SELF INSURANCE FUND</b>	<b>INFORMATION TECHNOLOGY</b>	<b>TOTAL ALL FUNDS</b>
<b>ESTIMATED REVENUES</b>									
Taxes	Millage per \$1000								
Ad Valorem Taxes	5.3000	4,132,827		88,779					4,221,606
Sales & Use Taxes		1,282,905							1,282,905
Licenses & Permits		420,000							420,000
Intergovernmental Revenue		5,682,432							5,682,432
Charges for Services		1,528,035	396,000		27,868,525	1,867,600	1,131,322		32,791,482
Fines & Forfeitures		862,402							862,402
Investment Income		53,000			181,000				234,000
Miscellaneous Revenues		39,700	4,000		199,850	40,000			283,550
Other Financing Sources					11,316,732				11,316,732
<b>TOTAL SOURCES</b>	<b>\$14,001,301</b>	<b>\$400,000</b>	<b>\$88,779</b>	<b>-</b>	<b>\$39,566,107</b>	<b>\$1,907,600</b>	<b>\$1,131,322</b>		<b>\$57,095,109</b>
Transfers In		1,720,000		241,742	904,147				2,865,889
Fund Balances/Reserves/Net Assets		208,399	5,113		1,054,431				1,267,943
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$15,721,301</b>	<b>\$608,399</b>	<b>\$93,892</b>	<b>\$241,742</b>	<b>\$41,524,685</b>	<b>\$1,907,600</b>	<b>\$1,131,322</b>		<b>\$61,228,941</b>
<b>EXPENDITURES</b>									
General Governmental Services		2,742,307							2,742,307
Public Safety		5,635,594	608,399						6,243,993
Physical Environment		257,264			35,664,757				35,922,021
Transportation		2,410,840							2,410,840
Economic Environment			93,892						93,892
Culture & Recreation		3,998,425							3,998,425
Debt Services				241,742	3,032,675				3,274,417
<b>TOTAL EXPENDITURES</b>	<b>\$15,044,430</b>	<b>\$608,399</b>	<b>\$93,892</b>	<b>\$241,742</b>	<b>\$38,697,432</b>	<b>\$0</b>			<b>\$54,685,895</b>
Transfers Out		241,742	-		2,624,147				2,865,889
Internal Service Fund Uses						1,907,600	1,131,322		3,038,922
Fund Balances/Reserves/Net Assets		435,130	-		203,105				638,235
<b>TOTAL APPROPRIATED EXPENDITURES</b>									
<b>TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$15,721,302</b>	<b>\$608,399</b>	<b>\$93,892</b>	<b>\$241,742</b>	<b>\$41,524,684</b>	<b>\$1,907,600</b>	<b>\$1,131,322</b>		<b>\$61,228,941</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.  
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## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION		
GENERAL FUND - 001			
BALANCE FORWARD	0		
AD VALOREM TAXES	4,132,827		
SALES & USE TAX	1,282,905		
PERMITS & FEES	420,000		
INTERGOVERNMENTAL	5,682,432		
CHARGES FOR SERVICES	1,528,035		
FINES & FORFEITURES	862,402		
INVESTMENT INCOME	53,000		
MISCELLANEOUS	39,700		
OTHER FINANCING SOURCES	0		
TRANSFERS	1,720,000		
	-----		
GENERAL FUND	15,721,301		
	=====		
DISASTER FUND - 101			
BALANCE FORWARD	0		
AD VALOREM TAXES	0		
SALES & USE TAX	0		
PERMITS & FEES	0		
INTERGOVERNMENTAL	0		
CHARGES FOR SERVICES	0		
FINES & FORFEITURES	0		
INVESTMENT INCOME	0		
MISCELLANEOUS	0		
OTHER FINANCING SOURCES	0		
TRANSFERS	0		
	-----		
DISASTER FUND	0		
	=====		
BUILDING PERMIT FUND - 102			
BALANCE FORWARD	208,399		
AD VALOREM TAXES	0		
SALES & USE TAX	0		
PERMITS & FEES	0		
INTERGOVERNMENTAL	0		
CHARGES FOR SERVICES	396,000		
FINES & FORFEITURES	0		
INVESTMENT INCOME	0		
MISCELLANEOUS	4,000		
OTHER FINANCING SOURCES	0		
TRANSFERS	0		
	-----		
BUILDING PERMIT FUND	608,399		
	=====		

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION		
-------------	-------------	--	--

## SPECIAL LAW ENFORC. FUND - 104

BALANCE FORWARD	0
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	0
FINES & FORFEITURES	0
INVESTMENT INCOME	0
MISCELLANEOUS	0
OTHER FINANCING SOURCES	0
TRANSFERS	0
-----	
SPECIAL LAW ENFORCEMENT FUND	0
=====	

## CRA - 107

BALANCE FORWARD	5,113
AD VALOREM TAXES	88,779
-----	
CRA FUND	93,892
=====	

## GEN. CAPITAL IMPRO. FUND - 300

BALANCE FORWARD	0
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	0
FINES & FORFEITURES	0
INVESTMENT INCOME	0
MISCELLANEOUS	0
OTHER FINANCING SOURCES	0
TRANSFERS	159,932
-----	
GENERAL CAPITAL IMPRO. FUND	159,932
=====	

## SPRING PARK CAP. IMPRO. - 310

BALANCE FORWARD	0
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	0
FINES & FORFEITURES	0
INVESTMENT INCOME	0
MISCELLANEOUS	0
OTHER FINANCING SOURCES	0
TRANSFERS	81,810

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION		
-----			
	SPRING PARK CAPITAL IMPRO FUND	81,810	
=====			
	ELECTRIC UTILITY - 401		
	BALANCE FORWARD	47,860	
	AD VALOREM TAXES	0	
	SALES & USE TAX	0	
	PERMITS & FEES	0	
	INTERGOVERNMENTAL	0	
	CHARGES FOR SERVICES	18,255,090	
	FINES & FORFEITURES	0	
	INVESTMENT INCOME	120,000	
	MISCELLANEOUS	92,350	
	OTHER FINANCING SOURCES	5,000,000	
	TRANSFERS	0	
	-----		
	ELECTRIC FUND	23,515,300	
=====			
	WATER UTILITY - 402		
	BALANCE FORWARD	192,540	
	AD VALOREM TAXES	0	
	SALES & USE TAX	0	
	PERMITS & FEES	0	
	INTERGOVERNMENTAL	0	
	CHARGES FOR SERVICES	2,584,000	
	FINES & FORFEITURES	0	
	INVESTMENT INCOME	24,000	
	MISCELLANEOUS	22,500	
	OTHER FINANCING SOURCES	2,500,000	
	TRANSFERS	0	
	-----		
	WATER FUND	5,323,040	
=====			
	WASTEWATER UTILITY - 403		
	BALANCE FORWARD	769,003	
	AD VALOREM TAXES	0	
	SALES & USE TAX	0	
	PERMITS & FEES	0	
	INTERGOVERNMENTAL	0	
	CHARGES FOR SERVICES	4,211,265	
	FINES & FORFEITURES	0	
	INVESTMENT INCOME	20,000	
	MISCELLANEOUS	28,000	
	OTHER FINANCING SOURCES	2,000,000	
	TRANSFERS	0	
	-----		
	WASTEWATER FUND	7,028,268	
=====			

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION		
-------------	-------------	--	--

## SOLID WASTE UTILITY - 404

BALANCE FORWARD	14,849
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	1,049,174
FINES & FORFEITURES	0
INVESTMENT INCOME	0
MISCELLANEOUS	57,000
OTHER FINANCING SOURCES	0
TRANSFERS	0
<hr/>	
SOLID WASTE FUND	1,121,023
<hr/>	

## CUSTOMER SERVICE - 405

BALANCE FORWARD	0
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	0
FINES & FORFEITURES	0
INVESTMENT INCOME	0
MISCELLANEOUS	0
OTHER FINANCING SOURCES	0
TRANSFERS	904,147
<hr/>	
CUSTOMER SERVICE	904,147
<hr/>	

## STORMWATER - 406

BALANCE FORWARD	30,179
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	1,568,996
FINES & FORFEITURES	0
INVESTMENT INCOME	17,000
MISCELLANEOUS	0
OTHER FINANCING SOURCES	1,816,732
TRANSFERS	0
<hr/>	
STORMWATER	3,432,907
<hr/>	

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

ACCOUNT NO.	DESCRIPTION		
-------------	-------------	--	--

## RECLAIMED WATER - 407

BALANCE FORWARD	0
AD VALOREM TAXES	0
SALES & USE TAX	0
PERMITS & FEES	0
INTERGOVERNMENTAL	0
CHARGES FOR SERVICES	200,000
FINES & FORFEITURES	0
INVESTMENT INCOME	0
MISCELLANEOUS	0
OTHER FINANCING SOURCES	0
TRANSFERS	0
<hr/>	
RECLAIMED WATER	200,000
<hr/>	

## SELF INSURANCE - 408

BALANCE FORWARD	0
CHARGES FOR SERVICES	1,867,600
INVESTMENT INCOME	0
MISCELLANEOUS INCOME	40,000
<hr/>	
SELF INSURANCE	1,907,600
<hr/>	

## INFORMATION TECHNOLOGY - 409

BALANCE FORWARD	0
CHARGES FOR SERVICES	1,131,322
INVESTMENT INCOME	0
<hr/>	
INFORMATION TECHNOLOGY	1,131,322
<hr/>	

TOTAL - BEG. BAL. & REVENUE	61,228,941
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## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION		
-------------	-------------	--	--

GENERAL FUND - 001	
CITY COUNCIL	69,239
CITY CLERK	228,386
CITY MANAGER	513,739
HUMAN RESOURCES	514,712
FINANCE	615,550
GENERAL SERVICES	616,274
CITY ATTORNEY	184,407
-----	
TOTAL - GG	2,742,307
=====	

CODE ENFORCEMENT	113,062
POLICE	5,522,533
-----	
TOTAL - PS	5,635,594
=====	

PUBLIC WORKS	1,536,886
EQUIPMENT MAINTENANCE	292,780
RIGHT-OF-WAY MAINTENANCE	581,174
-----	
TOTAL TRANSPORTATION	2,410,840
=====	

DEVELOPMENT SERVICE	257,264
-----	
TOTAL - EE	257,264
=====	

AUGUSTA SAVAGE ARTS & COMM	1,151,047
PARKS	2,763,378
PARKS & REC. PROGRAMMING	84,000
-----	
TOTAL - CR	3,998,425
=====	

INTERFUND TRANSFERS	241,742
-----	
GENERAL FUND - EXPENDITURES	15,286,171
-----	
001-2420000 FUND BAL - ENDING UNASSIGNED	435,130
-----	
RESERVES & CONTINGENCY - GF	435,130
-----	
TOTAL GENERAL FUND	15,721,301
=====	

**CITY OF GREEN COVE SPRINGS****SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES**

ACCOUNT NO.	DESCRIPTION		
-------------	-------------	--	--

DISASTER FUND - 101  
EXPENDITURE 0  
RESERVE & CONTINGENCY 0  
-----  
TOTAL - DISASTER FUND - PS 0  
=====

BUILDING PERMIT FUND - 102  
EXPENDITURES 608,399  
RESERVES & CONTINGENCIES 0  
-----  
TOTAL - BUILDING PERMITS - EE 608,399  
=====

SPECIAL LAW ENFORC. FUND - 104  
EXPENDITURES 0  
RESERVES & CONTINGENCIES 0  
-----  
TOTAL - LAW ENFORC - PS 0  
=====

CRA - 107  
EXPENDITURES 93,892  
-----  
TOTAL - CRA 93,892  
=====

GEN. CAPITAL IMPRO FUND - 300  
EXPENDITURES 159,932  
RESERVES & CONTINGENCIES 0  
-----  
TOTAL - GEN CAP IMPRO - DEBT 159,932  
=====

SPRING PARK CAP FUND - 310  
EXPENDITURES 81,810  
RESERVES & CONTINGENCIES 0  
-----  
TOTAL - SPRING PARK CAP - DEBT 81,810  
=====

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION		
	ELECTRIC UTILITIES - 401		
	EXPENDITURES	13,682,274	
	DEBT SERVICE	854,404	
	CAPITAL OUTLAY	7,189,839	
	TRANSFER OUT	1,788,783	
		-----	
	TOTAL EXPENDITURES	23,515,300	
		-----	
	TOTAL ELECTRIC - PE	23,515,300	
		=====	
	WATER - 402		
	EXPENDITURES	1,808,502	
	DEBT SERVICE	217,111	
	CAPITAL OUTLAY	2,915,000	
	TRANSFER OUT	318,912	
		-----	
	TOTAL EXPENDITURES	5,259,525	
		-----	
402-2420000	FUND BAL - ENDING WATER	63,515	
		-----	
	TOTAL WATER - PE	5,323,040	
		=====	
	WASTEWATER - 403		
	EXPENDITURES	2,675,623	
	DEBT SERVICE	961,608	
	CAPITAL OUTLAY	2,965,000	
	TRANSFER OUT	426,037	
		-----	
	TOTAL EXPENDITURES	7,028,268	
		-----	
	TOTAL WASTEWATER - PE	7,028,268	
		=====	
	SOLID WASTE - 404		
	EXPENDITURES	878,301	
	DEBT SERVICE	152,307	
	CAPITAL OUTLAY	0	
	TRANSFER OUT	90,415	
		-----	
	TOTAL EXPENDITURES	1,121,023	
		-----	
	TOTAL SOLID WASTE - PE	1,121,023	
		=====	

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

ACCOUNT NO.	DESCRIPTION		
	CUSTOMER SERVICE - 405		
	EXPENDITURES	859,282	
	DEBT SERVICE	0	
	CAPITAL OUTLAY	5,720	
	TRANSFER OUT	0	
		-----	
	TOTAL EXPENDITURES	865,002	
		-----	
405-2420000	FUND BAL - ENDING CUSTOMER SER	39,145	
		-----	
	TOTAL CUSTOMER SERVICE - PE	904,147	
		=====	
	STORMWATER - 406		
	EXPENDITURES	268,930	
	DEBT SERVICE	847,245	
	CAPITAL OUTLAY	2,316,732	
	TRANSFER OUT	0	
		-----	
	TOTAL EXPENDITURES	3,432,907	
		-----	
	TOTAL STORMWATER - PE	3,432,907	
		=====	
	RECLAIMED WATER - 407		
	EXPENDITURES	99,554	
	DEBT SERVICE	0	
	CAPITAL OUTLAY	0	
	TRANSFER OUT	0	
		-----	
	TOTAL EXPENDITURES	99,554	
		-----	
407-2420000	FUND BAL - ENDING RECLAIMED	100,446	
		-----	
	TOTAL RECLAIMED WATER - PE	200,000	
		=====	
	SELF INSURANCE - 408		
	EXPENDITURES	1,907,600	
		-----	
	TOTAL EXPENDITURES	1,907,600	
		-----	
		-----	
	TOTAL SELF INSURANCE	1,907,600	
		=====	

INFORMATION TECHNOLOGY - 409

**CITY OF GREEN COVE SPRINGS****SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES**

ACCOUNT NO.	DESCRIPTION		
	EXPENDITURES	967,322	
	CAPITAL OUTLAY	164,000	
		-----	
	TOTAL EXPENDITURES	1,131,322	
		-----	
	TOTAL INFORMATION TECHNOLOGY	1,131,322	
		=====	
	TOTAL EXPENDITURES & RESERVES	61,228,940	
		=====	

## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	2026 BUDGET APPROVED
	GENERAL FUND - 001	
	CITY COUNCIL	0
	CITY CLERK	0
	CITY MANAGER	0
	HUMAN RESOURCES	0
	FINANCE	0
	INFORMATION TECHNOLOGY	0
001-1319-5006220	BUILDING IMPROVEMENTS	100,000
	GENERAL SERVICES	100,000
	CITY ATTORNEY	0
	TOTAL - GG	100,000
	CODE ENFORCEMENT	0
001-2021-5006400	EQUIPMENT	166,283
001-2021-5006431	VEHICLES	186,154
	POLICE	352,437
	TOTAL - PS	352,437
001-3052-5006304	PAVEMENT MARKINGS	5,000
001-3052-5006370	STREET PAVING	127,500
001-3052-5006380	DIRT TO PAVE (5 CENT GAS TAX)	400,000
001-3052-5006493	SIGN PROGRAM	30,000
001-3052-5006495	SIDEWALK PROGRAM	45,000
	PUBLIC WORKS	607,500
001-3090-5006400	EQUIPMENT	6,000
	EQUIPMENT MAINTENANCE	6,000

## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	2026 BUDGET APPROVED
001-3053-5006400	EQUIPMENT	20,894
		=====
	RIGHT-OF-WAY MAINTENANCE	20,894
		=====
	TOTAL TRANSPORTATION	634,394
		=====
	DEVELOPMENT SERVICE	0
		=====
	TOTAL - EE	0
		=====
001-1214-5006326	IMPROVEMENTS	980,000
		=====
	AUGUSTA SAVAGE ARTS & COMM	980,000
		=====
001-3072-5006300	IMPROVT OTHER THAN BLDGS	2,200,000
		=====
	PARKS	2,200,000
		=====
	PARKS & REC. PROGRAMMING	0
		=====
	TOTAL - CR	3,180,000
		=====
	TOTAL GENERAL FUND	4,266,831
		=====

## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

ACCOUNT NO.	DESCRIPTION	2026 BUDGET APPROVED
-------------	-------------	-------------------------

DISASTER FUND - 101

TOTAL - DISASTER FUND - PS	0
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BUILDING PERMIT FUND - 102

TOTAL - BUILDING PERMITS - EE	0
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SPECIAL LAW ENFORC. FUND - 104

TOTAL - LAW ENFORC - PS	0
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=====

CRA - 107

107-1515-5006500

CAPITAL OUTLAY	20,000
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=====

TOTAL - CRA	20,000
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=====

GEN. CAPITAL IMPRO FUND - 300

TOTAL - GEN CAP IMPRO - DEBT	0
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SPRING PARK CAP FUND - 310

TOTAL - SPRING PARK CAP - DEBT	0
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=====

ELECTRIC UTILITIES - 401

401-3031-5006201	BUILDING IMPROVEMENTS	5,000,000
401-3031-5006400	EQUIPMENT	100,000
401-3031-5006500	CAPITAL OUTLAY-ELECTRIC	660,000
401-3031-5006502	CONVERT NORTHEND TO 23CB	100,000
401-3031-5006510	MAGNOLIA POINT 3RD FEED	50,000
401-3031-5006516	RELIABILITY PROJECT	40,000
401-3031-5006518	CONVERT NORTH END OF TOWN-RELI	10,000
401-3031-5006521	Rookery Subdivision Project	987,358

**CITY OF GREEN COVE SPRINGS**

**SCHEDULE C**  
**CAPITAL OUTLAY**

ACCOUNT NO.	DESCRIPTION	2026 BUDGET APPROVED
401-3031-5006522	ROOKERY TRANSFORMERS	182,481
401-3031-5006990	ELECTRIC SYS MATERIALS	60,000
		-----
	TOTAL ELECTRIC - PE	7,189,839
		=====
	WATER - 402	
402-3033-5006200	BUILDING IMPROVEMENT	30,000
402-3033-5006391	WATER LINE REPLACEMENT	40,000
402-3033-5006393	NEW/REPLACE VALVES	15,000
402-3033-5006395	NEW METERS INSTALLED	25,000
402-3033-5006396	LINE EXTENSIONS	40,000
402-3033-5006400	EQUIPMENT	65,000
402-3033-5006401	C.R. 315 UTILITY RELOCATIONS	500,000
402-3033-5006406	C.R. 209 S. WATER & SEWER FORC	200,000
402-3033-5006411	North Service Territory / Harb	2,000,000
		-----
	TOTAL WATER - PE	2,915,000
		=====
	WASTEWATER - 403	
403-3035-5006300	IMPROVE OTHER THAN BLDGS	40,000
403-3035-5006301	LINE EXTENSIONS	30,000
403-3035-5006400	EQUIPMENT-PLANT/LIFT STATION R	75,000
403-3035-5006403	C.R. 315 UTILITY RELOCATIONS	520,000
403-3035-5006405	CR 209 S FORCE MAIN EXTENSION	300,000
403-3035-5006500	CAPITAL OUTLAY-WW	2,000,000
		-----
	TOTAL WASTEWATER - PE	2,965,000
		=====
	SOLID WASTE - 404	
		-----
	TOTAL SOLID WASTE - PE	0
		=====
	CUSTOMER SERVICE - 405	
405-3038-5006431	VEHICLES	5,720
		-----
	TOTAL CUSTOMER SERVICE - PE	5,720
		=====
	STORMWATER - 406	
406-3036-5006307	STORMWATER IMPROVEMENTS	2,316,732
		-----
	TOTAL STORMWATER - PE	2,316,732
		=====
	RECLAIMED WATER - 407	
		-----

CITY OF GREEN COVE SPRINGS

**SCHEDULE C**  
**CAPITAL OUTLAY**

ACCOUNT NO.	DESCRIPTION	2026 BUDGET APPROVED
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TOTAL RECLAIMED WATER - PE 0  
=====

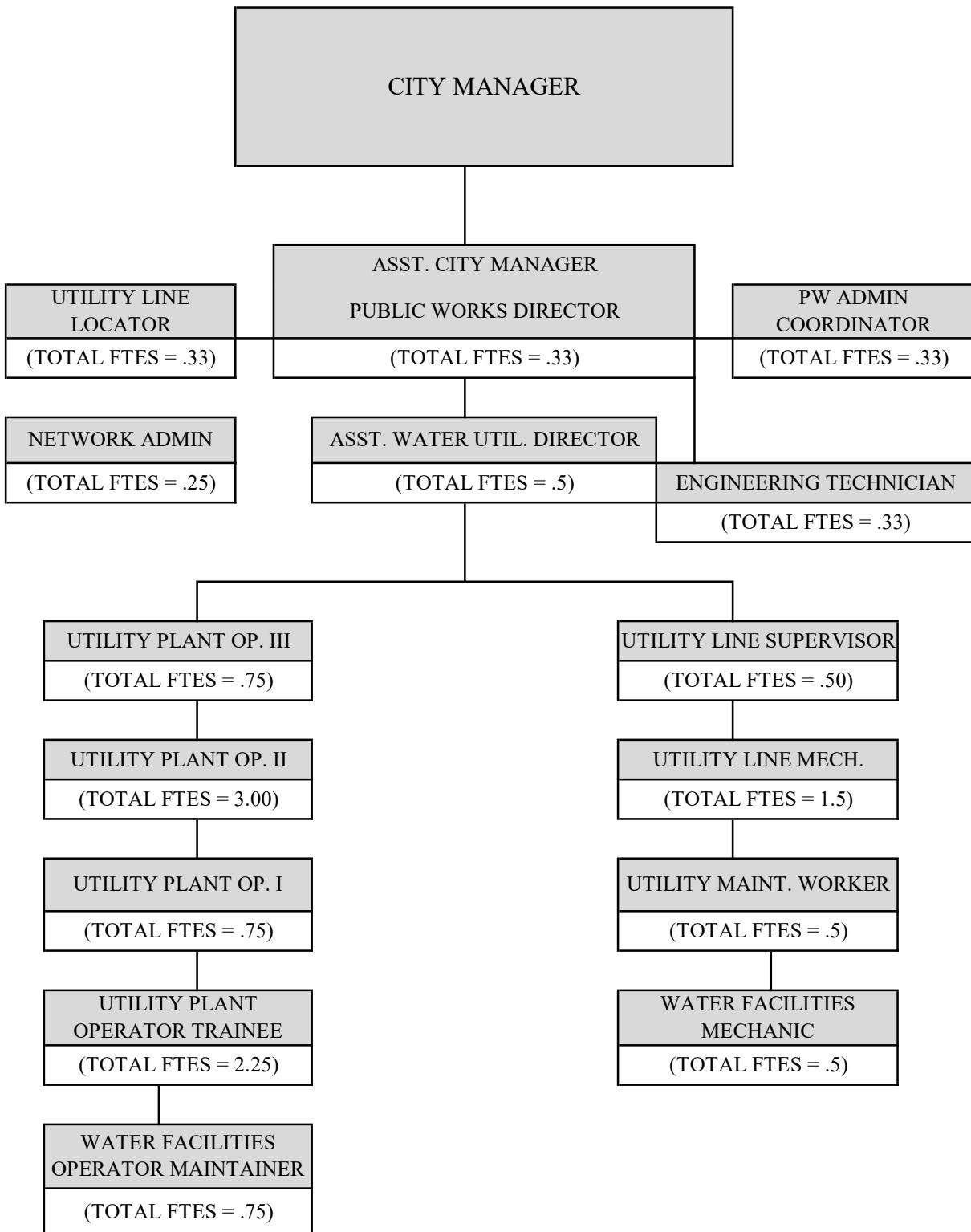
TOTAL CAPITAL OUTLAY 19,639,122  
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## WASTEWATER (403-3035)

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To provide the citizens of Green Cove Springs with a safe and reliable wastewater service that meets or exceeds all regulatory requirements in a cost effective manner within the resources available.



**CITY OF GREEN COVE SPRINGS**

**BUDGET APPROPRIATIONS - DETAIL**  
**403 - WASTEWATER (RPT 50170)**

G/L ACCOUNT	G/L DESCRIPTION	ACTUAL FY2023	ACTUAL FY2024	2025 BUDGET APPROVED	ACTUAL YTD FY2025	2026 BUDGET APPROVED	
403 - WASTEWATER FUND							
BEG. BALANCES & REVENUES							
403-2400000	FUND BAL - BEG. WASTEWATER	0	0	0	0	769,003	
	USE OF FUND BALANCE	0	0	0	0	769,003	
INTERGOVERNMENTAL							
403-3343500	GRANTS	0	0	0	153,203	0	
	TOTAL INTERGOVERNMENTAL	0	0	0	153,203	0	
CHARGES FOR SERVICES							
403-3435000	WASTEWATER SALES	3,294,541	3,670,208	3,800,000	3,565,112	4,071,265	
403-3435540	WASTEWATER IMPROVEMENT	72,000	50,000	60,000	138,000	110,000	
403-3435551	LINE EXTN-REIMBURSEMENT	30,500	36,750	40,000	50,500	30,000	
	TOTAL CHARGES FOR SERVICES	3,397,041	3,756,958	3,900,000	3,753,612	4,211,265	
FINES AND FORFEITURES							
	TOTAL FINES AND FORFEITURES	0	0	0	0	0	
INVESTMENT INCOME							
403-3433610	INTEREST FSBA	21,880	28,694	14,200	22,952	15,000	
403-3611000	INTEREST	0	20,862	0	9,422	5,000	
	TOTAL INVESTMENT INCOME	21,880	49,556	14,200	32,374	20,000	
MISCELLANEOUS							
403-3651000	SURPLUS SALES	1,695	0	2,000	2,236	4,000	
403-3699150	BAD DEBTS COLLECTED	0	0	500	0	0	
403-3699200	MISC INCOME	1,841	1,980,825	100	324,759	0	
403-3699300	MISCELLANEOUS-LATE FEES	18,073	24,307	20,000	22,986	24,000	
	TOTAL MISCELLANEOUS	21,609	2,005,131	22,600	349,981	28,000	
OTHER FINANCING SOURCES							
403-3849994	LOAN PROCEEDS	0	0	6,645,000	0	2,000,000	
	TOTAL OTHER FINANCING SOURCES	0	0	6,645,000	0	2,000,000	
TRANSFERS							
	TOTAL TRANSFER	0	0	0	0	0	
	TOTAL BEG. BALANCE & REVENUES	3,440,531	5,811,645	10,581,800	4,289,170	7,028,268	

**CITY OF GREEN COVE SPRINGS**

**BUDGET APPROPRIATIONS - DETAIL**

**403 - WASTEWATER (RPT 50170)**

G/L ACCOUNT	G/L DESCRIPTION	ACTUAL FY2023	ACTUAL FY2024	2025 BUDGET APPROVED	ACTUAL YTD FY2025	2026 BUDGET APPROVED	
	WASTEWATER	3,246,236	3,460,959	2,293,094	3,118,010	2,901,660	
	DEBT SERVICE	15,788	13,821	503,776	32,700	961,608	
	CAPITAL OUTLAY	0	0	5,955,000	3,226,424	2,965,000	
	TRANSFER OUT	135,000	403,286	1,745,000	200,000	200,000	
	<b>TOTAL EXPENDITURES</b>	<b>3,397,024</b>	<b>3,878,065</b>	<b>10,496,870</b>	<b>6,577,133</b>	<b>7,028,268</b>	
403-2420000	FUND BAL - ENDING WASTEWATER	0	0	84,930	0	0	
	<b>ENDING CASH</b>	<b>43,506</b>	<b>1,933,580</b>	<b>0</b>	<b>2,287,963-</b>	<b>0</b>	

**CITY OF GREEN COVE SPRINGS**

**BUDGET APPROPRIATIONS - DETAIL**  
**403 - WASTEWATER FUND (RPT 50180)**

G/L ACCOUNT	G/L DESCRIPTION	ACTUAL FY2023	ACTUAL FY2024	2025 BUDGET APPROVED	ACTUAL YTD FY2025	2026 BUDGET APPROVED	
PERSONAL SERVICES							
403-3035-5001200	SALARIES	540,791	572,551	583,648	629,763	757,372	
403-3035-5001400	OVERTIME	78,536	101,264	58,500	119,678	108,150	
403-3035-5001510	STANDBY	12,655	12,328	19,500	12,558	22,094	
403-3035-5002100	FICA	44,102	52,377	50,769	57,176	67,903	
403-3035-5002200	WASTEWATER PLANT - RETIREMENT	67,803	88,161	88,349	100,160	124,064	
403-3035-5002205	RETIREMENT- CHANGE IN NPL (AUDIT AD	165,808	16,526	0	0	0	
403-3035-5002230	RETIREMENT - NATIONWIDE	5,006	4,962	4,508	4,864	5,253	
403-3035-5002300	LIFE/HEALTH INSURANCE	139,120	160,447	164,917	144,058	154,568	
403-3035-5002320	OPEB EXPENSE	13,217	2,387	0	0	0	
403-3035-5002400	WORKERS COMPENSATION	25,427	28,674	29,771	29,174	31,414	
-----							
TOTAL PERSONAL SERVICES		1,092,464	1,039,676	999,963	1,097,430	1,270,817	
-----							
OPERATING EXPENSES							
403-3035-5003100	PROFESSIONAL SERVICES	8,268	48,735	19,500	8,204	20,000	
403-3035-5003101	MAINT SUPPORT/SOFTWARE	2,418	2,320	9,750	21,404	16,500	
403-3035-5003200	AUDITING	0	12,063	10,500	10,532	12,813	
403-3035-5003421	LABORATORY SERVICES	38,863	38,864	48,750	29,611	50,000	
403-3035-5003422	TELEVISE/CLEAN LINES	0	0	0	0	5,000	
403-3035-5003423	TEMP LABOR	7,741	14,473	14,625	14,256	15,000	
403-3035-5004000	TRAVEL & PER DIEM	17-	0	4,875	0	5,000	
403-3035-5004100	COMMUNICATIONS	7,101	7,575	9,750	9,059	5,000	
403-3035-5004110	POSTAGE/FREIGHT	2,643	1,526	2,925	873	3,000	
403-3035-5004300	UTILITIES-ELECTRIC	209,556	220,192	224,250	242,566	300,000	
403-3035-5004320	UTILITIES - WATER/SEWER	21,684	3,912	4,875	3,888	5,000	
403-3035-5004330	STORMWATER FEES	4,518	11,579	2,925	20,481	22,404	
403-3035-5004500	INSURANCE	30,162	43,221	44,246	46,042	48,941	
403-3035-5004600	REPAIRS & MAINTENANCE	25,078	29,547	0	0	0	
403-3035-5004610	EQUIPMENT MAINTENANCE	4,974	11,354	10,606	8,153	7,000	
403-3035-5004611	MANHOLE MAINTENANCE	0	0	0	0	20,000	
403-3035-5004612	LIFT STATION REPAIR/MAINT	15,226	37,618	39,000	24,133	40,000	
403-3035-5004613	LINE MAINTENANCE	24,076	43,046	39,000	19,191	50,000	
403-3035-5004616	PLANT REPAIR	30,317	23,537	39,000	40,127	40,000	
403-3035-5004618	SLUDGE MANAGEMENT	78,832	69,877	68,250	60,647	70,000	
403-3035-5004620	VEHICLE MAINTENANCE	16,656	8,652	9,750	8,266	10,000	
403-3035-5004640	BUILDING MAINTENANCE	4,454	4,565	1,950	2,072	5,000	
403-3035-5004910	ADVERTISING	253	99	390	0	500	
403-3035-5005100	OFFICE SUPPLIES	478	0	500	182	500	
403-3035-5005200	OPERATING SUPPLIES	27,985	31,628	19,500	23,301	20,000	
403-3035-5005210	RECLAIMED WATER MATERIALS & OPERATI	21	0	0	0	0	
403-3035-5005211	CHEMICALS	164,334	160,770	156,000	170,364	170,000	
403-3035-5005212	LABORATORY SUPPLIES	10,181	28,962	14,625	13,895	30,000	
403-3035-5005213	COMPUTER SUPPLIES	0	3,024	0	0	0	
403-3035-5005215	DONATIONS	5,000	5,000	4,875	5,000	5,000	
403-3035-5005220	UNIFORMS	155	1,228	2,925	668	5,000	
403-3035-5005230	VEHICLE FUEL	17,213	18,413	19,500	12,796	20,000	
403-3035-5005400	BOOKS, PUB, SUBS & MEMBERSHIPS	312	342	1,000	710	1,000	
403-3035-5005401	WELLNESS MEMBERSHIP	120	0	488	403	500	
403-3035-5005403	EAP PROGRAM	498	259	244	262	300	
403-3035-5005410	PROFESSIONAL DEVELOPMENT	2,554	3,106	3,000	1,535	3,000	
403-3035-5005600	IT ALLOCATION	0	0	0	0	95,045	
403-3035-5005900	DEPRECIATION	1,078,369	1,113,028	0	756,452	0	
403-3035-5008000	BAD DEBTS	123-	1,394	0	49-	0	

**CITY OF GREEN COVE SPRINGS**

**BUDGET APPROPRIATIONS - DETAIL**  
**403 - WASTEWATER FUND (RPT 50180)**

G/L ACCOUNT	G/L DESCRIPTION	ACTUAL FY2023	ACTUAL FY2024	2025 BUDGET APPROVED	ACTUAL YTD FY2025	2026 BUDGET APPROVED	
403-3035-5009990	COST RECOVERY	160,645	239,521	239,521	239,521	303,303	
403-3035-5009993	CUSTOMER SVC ALLOCATION	153,224	181,856	226,037	226,037	226,037	
	TOTAL OPERATING EXPENSES	2,153,772	2,421,282	1,293,131	2,020,580	1,630,843	
	CAPITAL OUTLAY						
403-3035-5006200	BUILDINGS	0	34,500	0	0	0	
403-3035-5006300	IMPROVE OTHER THAN BLDGS	0	0	25,000	8,542	40,000	
403-3035-5006301	LINE EXTENSIONS	0	15,000	20,000	4,835	30,000	
403-3035-5006302	LIFT STATION IMPROVEMENTS	0	113,835	400,000	171,999	0	
403-3035-5006304	MANHOLE REHABILITATION	0	5,500	35,000	9,545	0	
403-3035-5006305	HMGP GRANTS - LIFT STATION GENERATO	0	2,800	0	0	0	
403-3035-5006317	REHAB SEWER LINES	0	0	250,000	412,308	0	
403-3035-5006350	NEW METER READING INFRASTRUCTURE &	0	13,008	0	0	0	
403-3035-5006400	EQUIPMENT-PLANT/LIFT STATION REPAIR	0	20,425	75,000	54,058	75,000	
403-3035-5006401	EQUIPMENT/VEHICLES	0	0	1,550,000	0	0	
403-3035-5006403	C.R. 315 UTILITY RELOCATIONS	0	0	600,000	0	520,000	
403-3035-5006405	CR 209 S FORCE MAIN EXTENSION TO BA	0	0	500,000	12,180	300,000	
403-3035-5006500	CAPITAL OUTLAY-WW	0	2,559,436	2,500,000	2,552,956	2,000,000	
403-3035-5006900	CAPITAL OUTLAY OFFSET	0	2,764,505-	0	0	0	
	TOTAL CAPITAL OUTLAY	0	0	5,955,000	3,226,424	2,965,000	
	DEBT SERVICE						
403-3035-5007100	WASTEWATER PLANT - PRINCIPAL ON DE	0	0	490,818	19,951	931,207	
403-3035-5007230	INTEREST ON DEBT	15,788	13,821	12,958	12,749	30,401	
	TOTAL DEBT SERVICE	15,788	13,821	503,776	32,700	961,608	
	TRANSFERS						
403-3035-5009994	TRANSFER TO GENERAL FUND	135,000	200,000	200,000	200,000	200,000	
403-3035-5009998	TRANSFERS TO RECLAIMED WATER FUND	0	203,286	1,545,000	0	0	
	TOTAL TRANSFERS	135,000	403,286	1,745,000	200,000	200,000	
	TOTAL EXPENDITURES	3,397,024	3,878,065	10,496,870	6,577,133	7,028,268	

## **Attachment G**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Financial Worksheet**

**RATE ANALYSIS FOR SEWER SYSTEM**

**UTILITY RATE ANALYSIS**

**CITY OF GREEN COVE SPRINGS**

November 2025

Mittauer & Associates, Inc. Project No. 8905-64-1

**ESTIMATED ANNUAL EXPENDITURES**

	FY '24	FY '25	FY '26	FY '27	FY '28	FY '29	FY '30
DESCRIPTION	AMOUNT						
Operation & Maintenance Costs - Personal Services	\$ 1,039,676	\$ 1,097,430	\$ 1,270,817	\$ 1,296,200	\$ 1,322,100	\$ 1,348,500	\$ 1,375,500
Operation & Maintenance Costs - Operating Expenses	\$ 888,271	\$ 798,621	\$ 1,102,303	\$ 1,124,349	\$ 1,146,836	\$ 1,169,773	\$ 1,193,168
Debt Service (including financing reserves)	\$ 13,821	\$ 503,776	\$ 663,941	\$ 663,941	\$ 762,004	\$ 762,004	\$ 759,136
Non-Financed Capital Improvements	\$ 205,068	\$ 673,467	\$ 965,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Cost Recovery & Alloc. (Intrafund Transfers)	\$ 181,856	\$ 239,521	\$ 303,303	\$ 309,400	\$ 315,600	\$ 321,900	\$ 328,300
Customer Serv. Alloc. (Intrafund Transfers)	\$ 239,521	\$ 226,037	\$ 226,037	\$ 230,600	\$ 235,200	\$ 239,900	\$ 244,700
General Fund Transfer (Intrafund Transfers)	\$ 200,000	\$ 200,000	\$ 200,000	\$ 204,000	\$ 208,100	\$ 212,300	\$ 216,500
RW or DW Transfer (Intrafund Transfer)	\$ 203,286	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 150,000	\$ -
<b>REQUIRED ANNUAL REVENUE</b>	<b>\$ 2,971,499</b>	<b>\$ 3,738,852</b>	<b>\$ 4,931,401</b>	<b>\$ 4,228,490</b>	<b>\$ 4,389,840</b>	<b>\$ 4,404,377</b>	<b>\$ 4,317,304</b>
Depreciation Expense	\$ 1,113,028	\$ 756,452	\$ -	\$ -	\$ -	\$ -	\$ -

**SUMMARY**

	FY '24	FY '25	FY '26	FY '27	FY '28	FY '29	FY '30
DESCRIPTION	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Estimated Expenditures	\$ 2,971,499	\$ 3,738,852	\$ 4,931,401	\$ 4,228,490	\$ 4,389,840	\$ 4,404,377	\$ 4,317,304
Estimated Revenue	\$ 3,780,821	\$ 3,997,967	\$ 5,030,265	\$ 4,328,461	\$ 4,530,740	\$ 4,657,406	\$ 4,744,999
<b>Difference</b>	<b>\$ 809,322</b>	<b>\$ 259,115</b>	<b>\$ 98,864</b>	<b>\$ 99,971</b>	<b>\$ 140,900</b>	<b>\$ 253,029</b>	<b>\$ 427,695</b>
Debt Service (Min Coverage Rqmt)	\$ 2,073	\$ 75,566	\$ 99,591	\$ 99,591	\$ 114,301	\$ 114,301	\$ 113,870
Beginning Year Balance			\$ 769,003.00	\$ 706,866.95	\$ 806,838.04	\$ 947,737.77	\$ 1,200,766.77
End of Year Balance			\$ 706,866.95	\$ 806,838.04	\$ 947,737.77	\$ 1,200,766.77	\$ 1,628,461.30
Residential Flow (gpd-AADF)	641,707	641,707	641,707	641,707	641,707	641,707	641,707
Commercial Flow (gpd-AADF)	224,630	224,653	224,676	224,699	224,723	224,746	224,769
St Johns Landing Flow (gpd-AA)	44,500	44,500	44,500	44,500	44,500	44,500	44,500
Total Flow (gpd-AADF)	910,836	910,859	910,883	910,906	910,929	910,952	910,976

**ESTIMATED ANNUAL REVENUES**

	FY '24	FY '25	FY '26	FY '27	FY '28	FY '29	FY '30
DESCRIPTION	AMOUNT						
Residential Use	\$ 2,309,309	\$ 2,489,973	\$ 2,677,418	\$ 2,837,295	\$ 2,966,947	\$ 3,047,593	\$ 3,103,361
Commercial Use	\$ 1,032,756	\$ 1,116,919	\$ 1,206,822	\$ 1,260,406	\$ 1,324,044	\$ 1,364,402	\$ 1,392,339
St Johns Landing	\$ 126,000	\$ 156,000	\$ 168,000	\$ 179,760	\$ 188,748	\$ 194,410	\$ 198,299
Sewer Use (modeled)				\$ 4,277,461.19	\$ 4,479,739.70	\$ 4,606,405.70	\$ 4,693,998.90
Sewer Use (actual or budgeted)	\$ 3,670,208.00	\$ 3,565,112.00	\$ 4,071,265.00	\$ -	\$ -	\$ -	\$ -
Transfer In from Dep Reserve or Retained Earnings	\$ -	\$ -	\$ 161,000.00	\$ -	\$ -	\$ -	\$ -
Transfer In from Trust Fund (Capacity Fees)	\$ -	\$ -	\$ 720,000.00	\$ -	\$ -	\$ -	\$ -
Interest - FSBA	\$ 28,694.00	\$ 22,952.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 20,862.00	\$ 9,422.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Late Fees + Bad Debts Collected	\$ 24,307.00	\$ 22,986.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
Misc. Income	\$ -	\$ 324,759.00	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 3,744,071</b>	<b>\$ 3,945,231</b>	<b>\$ 4,996,265</b>	<b>\$ 4,321,461</b>	<b>\$ 4,523,740</b>	<b>\$ 4,650,406</b>	<b>\$ 4,737,999</b>
Sale of Surplus	\$ -	\$ 2,236.00	\$ 4,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Extension Reimbursement	\$ 36,750.00	\$ 50,500.00	\$ 30,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Private Developer (line extension reimburs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 36,750</b>	<b>\$ 52,736</b>	<b>\$ 34,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>
<b>TOTAL</b>	<b>\$ 3,780,821</b>	<b>\$ 3,997,967</b>	<b>\$ 5,030,265</b>	<b>\$ 4,328,461</b>	<b>\$ 4,530,740</b>	<b>\$ 4,657,406</b>	<b>\$ 4,744,999</b>
Developer Agreement Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - TF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees	\$ 50,000.00	\$ 138,000.00	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 50,000</b>	<b>\$ 138,000</b>	<b>\$ 110,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Residential Connections (In City)	2,984	2,984	2,984	2,984	2,984	2,984	2,984
Residential Connections (Out of City)	420	420	420	420	420	420	420
Commercial Connections (In City)	347	348	349	350	351	352	353
Commercial Connections (Out of City)	95	95	95	95	95	95	95

**Financing Needs**

*Wastewater Consolidation (Planning)*

**DESIGN-CONSTRUCTION LOAN**

Principal = \$	45,605.96
Grant = \$	0
Net Loan = \$	45,605.96
Term =	20
Rate =	2.29%
PMT (Final Payment 9/15/36) =	(\$2,867.77)

*EDEP SRF Harbor Rd WRF Consolidation Design*

**DESIGN LOAN**

Principal = \$	763,000.00
Grant = \$	-
Net Loan = \$	763,000.00
Term =	20
Rate =	0.66%
PMT (Final Payment 5/15/39) =	(\$40,848.85)

*EDEP SRF Consolidation Phase 1*

**CONSTRUCTION LOAN**

Principal = \$	1,846,863.38





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