

STATE OF FLORIDA  
DEPARTMENT OF ENVIRONMENTAL PROTECTION

**STATE REVOLVING FUND LOAN  
PROGRAM for  
Point Source Water Pollution Control**

**LOAN APPLICATION**



Florida Department of Environmental Protection  
State Revolving Fund Program  
Marjory Stoneman Douglas Building  
3900 Commonwealth Blvd., MS 3505  
Tallahassee, FL 32399-3000

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## LOAN APPLICATION

- (1) SUBMITTAL. Submit the application and attachments to the Department of Environmental Protection, MS 3505, State Revolving Fund Program, 3900 Commonwealth Blvd., Tallahassee, Florida 32399-3000. The application (and backup) may be submitted electronically to the Department's Project Manager.
- (2) COMPLETING THE APPLICATION.
  - (a) This application consists of five parts: (I) ADMINISTRATIVE INFORMATION; (II) PROJECT INFORMATION; (III) FINANCIAL INFORMATION; (IV) AUTHORIZATION AND ASSURANCES; and (V) SUPPLEMENTARY INFORMATION.
  - (b) All information provided on this application must be printed. Monetary amounts may be rounded.
  - (c) Forms and attachments to be submitted are denoted with italic print.
- (3) ASSISTANCE. Completing this application may require information that can be obtained from Clean Water State Revolving Fund Program staff. Please email [SRF\\_Reporting@dep.state.fl.us](mailto:SRF_Reporting@dep.state.fl.us) for assistance in completing this application.

### PART I - ADMINISTRATIVE INFORMATION

- (1) PROJECT SPONSOR City of Green Cove Springs  
Federal Employer Identification Number 59-6000328  
DUNS Number 07-32119297
- (2) AUTHORIZED REPRESENTATIVE (person authorized to sign or attest loan documents).  
Name Daniel M. Johnson Title Mayor  
Telephone (904) 297-7500 FAX n/a Email mjohnson@cityofgreencovesprings.com  
Mailing Address 321 Walnut Street, Green Cove Springs, FL 32043
- (3) PRIMARY CONTACT (person to answer questions regarding this application).  
Name Scott Schultz Title Utility Director  
Telephone (904) 297-7060 FAX n/a Email sschultz@greencovesprings.com  
Employer City of Green Cove Springs  
Mailing Address 321 Walnut Street, Green Cove Springs, FL 32043
- (4) ADDITIONAL CONTACTS. If more than one additional person is to receive copies of Department correspondence, attach the information (*Attachment #*\_\_\_\_\_).  
Name Mike Null Title Interim City Manager  
Telephone (904) 297-7098 FAX n/a Email mnull@greencovesprings.com  
Employer City of Green Cove Springs  
Mailing Address 321 Walnut Street, Green Cove Springs, FL 32043
- (5) PROJECT NUMBER (listed on the Department's priority list). 10044
- (6) INTERIM FINANCING. A local government project sponsor that has interim financing may be subject to certain conditions regarding such financing.

Is the project currently being funded with interim financing?

☐

Yes

☒

No

## PART II – PROJECT INFORMATION

If you are applying for a planning, design, or SSES loan for a project that will involve construction, complete only Subpart A below. If you are applying for a loan to construct a project that is already planned and designed, complete only Subpart B below.

### A. PLANNING, DESIGN OR SSES PROJECT

Information should be provided for each separate facility to be planned and designed as appropriate. For design/build projects (not eligible for design loans) or those where multiple facilities, segments, or phases are involved, please attach information for activities, schedule, and cost for each. (*Attachment #*\_\_\_\_\_)

- (1) ACTIVITIES. Attach a brief description of the scope of planning and design activities to be financed by this loan. Include a list of any specialized studies to be performed. (*Attachment #*A\_\_\_\_\_) Are these activities the same as those scheduled on the *Request for Inclusion Form*? ☒ Yes ☐ No. If “No”, please explain. (*Attachment #*\_\_\_\_\_)
- (2) SCHEDULE.
- (a) Provide proposed completion dates for the items. (Please call Department staff to discuss time frames needed to complete required tasks.)
- |                                    |           |
|------------------------------------|-----------|
| Planning documentation             | Completed |
| Engineering work                   | Completed |
| Certification of site availability | Completed |
| Permit                             | Completed |
- (b) Do you anticipate that an interlocal agreement with another party will be necessary to implement the project? If “Yes”, please explain. (*Attachment #*\_\_\_\_\_)
- (c) Is this a design/build project?
- (3) COST. Is the cost information submitted for the planning, design or SSES loan priority list current? ☒ Yes ☐ No. If “No”, please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (*Attachment #*\_\_\_\_\_). Note that the disbursable amount will be limited to the priority list amount.

PRECONSTRUCTION LOAN APPLICANTS PROCEED TO PART III.

### B. CONSTRUCTION OR I/I REHABILITATION PROJECT

- (1) ACTIVITIES.
- (a) Attach a brief description of construction or I/I rehabilitation activities to be financed by this loan. Include a list of the contracts (by title) corresponding to the plans and specifications accepted by the Department (*Attachment #*\_\_\_\_\_).
- Are these contracts the same as those scheduled on the *Request for Inclusion Form*? ☐ Yes ☐ No
- If “No”, please explain. (*Attachment #*\_\_\_\_\_)
- (b) Have any of the contracts been bid? ☐ Yes ☐ No
- If “Yes”, indicate which contracts have been bid. (*Attachment #*\_\_\_\_\_)
- (c) Was planning, design, or SSES for this project financed in another SRF loan? ☐ Yes ☐ No
- If “Yes”, give the SRF loan number. \_\_\_\_\_
- (d) Does this project involve an interlocal agreement with other local governments or other entities? ☐ Yes ☐ No
- If “Yes”, attach a copy of the interlocal agreement. (*Attachment #*\_\_\_\_\_)
- Is the interlocal agreement fully executed and enforceable? ☐ Yes ☐ No
- If “No”, please explain (*Attachment #*\_\_\_\_\_).



- (2) SCHEDULE. (month and year)
- (a) Anticipated notice to proceed for first construction contract. \_\_\_\_\_
- (b) Anticipated completion of all construction contracts. \_\_\_\_\_

- (3) COST. Is the cost information submitted for the priority list current? ☐ Yes ☐ No

If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment #\_\_\_\_\_) Note that the disburseable amount will be limited to the priority list amount.

### PART III - FINANCIAL INFORMATION

Estimates of the capitalized interest, project useful life for financial hardship loans, financing rate, pledged revenue coverage, limitations on annual loan amounts for large projects, applicability and amount of repayment reserves, amount of the loan service fee and any other information may be obtained by contacting staff in the State Revolving Fund Management Section.

- (1) PRINCIPAL. The requested amount of the loan which does not include capitalized interest is \$8,742,000

Note that the disburseable amount will be limited to the priority list amount and must be consistent with the project information provided under **PART II** of this application. Also note that the capitalized interest is an inexact estimate, and it is subject to adjustment by the Department to reflect actual disbursement timing. The principal amount of the loan does not include the loan service fee.

- (2) TERMS AND REPAYMENT.

- (a) Loans to local government project sponsors are amortized over the lesser of useful life of the project or 20 years unless the project is to serve a small community qualifying as having a financial hardship. Loans to financial hardship communities may be amortized over the lesser of useful life of the project or 30 years. Loans to non-governmental project sponsors are amortized over the lesser of the useful of the project or 20 years. Finance charges and principal are paid semiannually.

What is the useful life of the project? 40 (years)

Over how many years would you like to amortize the loan? 20 (years)

- (b) List all revenues that are to be pledged for repayment of this loan. Wastewater System

- (c) Pledged revenue receipts or collections by the project sponsor must exceed the amount of the repayments due to the Department unless there are other collateral provisions. The excess revenue, or coverage, generally is 15% of each repayment.

What coverage is proposed for the loan? 15 % (coverage percentage)

- (d) Is any other financial assistance being applied to this project? ☐ Yes ☒ No

If "Yes", please list. (Attachment #\_\_\_\_\_) \_\_\_\_\_

- (3) ANNUAL FUNDING LIMIT. Large project funding (generally, loans in excess of \$10 million) may be provided in increments pursuant to the initial loan agreement and subsequent amendments. Each increment shall have a separate financing rate as established in the agreement or amendment providing that increment.

- (4) INFORMATION ON LIENS.

- (a) Describe, if applicable, all debt obligations having a prior or parity lien on the revenues pledged to repay this loan. (Attachment #B) For example: City Name, Florida, Water and Sewer System Revenue Bonds, Series 1996, issued in the amount of \$10,000,000, pursuant to Ordinance No. 93-104, as amended and supplemented by Ordinance No. 96-156.

- (b) Using the Part V, *Schedule of Prior and Parity Liens*, provide debt service information, if applicable, on each prior and parity obligation.

- (c) For the listed obligations, provide a copy of the ordinance(s), resolution(s), official statement(s), or pages thereof, setting forth the definitions, use of proceeds, debt service schedule, pledged revenues, rate covenants, provisions for issuing additional debt, provisions for bond insurance, and debt rating. (*Attachment #C*\_\_\_\_\_).
- (d) Describe any other notes and loans payable from the revenues pledged to repay this loan. (*Attachment #*\_\_\_\_\_).
- (5) ACTUAL AND PROJECTED REVENUES.
  - (a) Complete the Part V, *Schedule of Actual Revenues and Debt Coverage* for the past two fiscal years.
  - (b) Complete the Part V, *Schedule of Projected Revenues and Debt Coverage*, demonstrating the availability of pledged revenues for loan repayment.
- (6) AVAILABILITY OF PLEDGED REVENUES. All sources must be supported by a written legal opinion. (*Attachment #D*\_\_\_\_\_). The opinion must address the following:
  - (a) Availability of the revenues to repay the loan.
  - (b) Right to increase rates at which revenues shall be collected to repay the loan.
  - (c) Subordination of the pledge if pledged revenues are subject to a prior or parity lien.
- (7) LOAN SERVICE FEE. A loan service fee is assessed on each loan. The fee is not part of the loan. The fee along with interest thereon will be deducted from the first available repayments after the final amendment to the loan agreement.

#### **PART IV – AUTHORIZATION AND ASSURANCES**

- (1) AUTHORIZATION. Provide an authorizing resolution of the Applicant's governing body or other evidence of authorization (*Attachment #E*\_\_\_\_\_) for the following:
  - (a) Pledging revenues to repay the loan.
  - (b) Designation of the Authorized Representative(s) to file this application, provide assurances, execute the loan agreement, and represent the Applicant in carrying out responsibilities (including that of requesting loan disbursements) under the loan agreement.
- (2) ASSURANCES. The Applicant agrees to comply with the laws, rules, regulations, policies and conditions relating to the loan for this project. Applicants should seek further information from the Clean Water State Revolving Fund Program staff as to the applicability of the requirements if the necessity for the assurances is of concern. Specifically, the Applicant certifies that it has complied, as appropriate, and will comply with the following requirements, as appropriate, in undertaking the Project:
  - (a) Assurances for capitalization grant projects.
    - 1. Complete all facilities for which funding has been provided.
    - 2. The Archaeological and Historic Preservation Act of 1974, PL 93-291, and the National Historic Preservation Act of 1966, PL 89-665, as amended, regarding identification and protection of historic properties.
    - 3. The Clean Air Act, 42 U.S.C. 7506(c), which requires conformance with State Air Quality Implementation Plans.
    - 4. The Coastal Zone Management Act of 1972, PL 92-583, as amended, which requires assurance of project consistency with the approved State management program developed under this Act.
    - 5. The Endangered Species Act, 16 U.S.C. 1531, et seq., which requires that projects avoid disrupting threatened or endangered species and their habitats.
    - 6. Executive Order 11593, Protection and Enhancement of the Cultural Environment, regarding preservation, restoration and maintenance of the historic and cultural environment.
    - 7. Executive Order 11988, Floodplain Management, related to avoiding, to the extent possible, adverse impacts associated with floodplain occupancy, modification and development whenever there is a practicable alternative.
    - 8. Executive Order 11990, Protection of Wetlands, related to avoiding, to the extent possible, adverse impacts associated with the destruction or modification of wetlands and avoiding support of construction in wetlands.
    - 9. The Fish and Wildlife Coordination Act, PL 85-624, as amended, which requires that actions to control natural streams or other water bodies be undertaken to protect fish and wildlife resources and their habitats.

10. The Safe Drinking Water Act, Section 1424(e), PL 93-523, as amended, regarding protection of underground sources of drinking water.
  11. The Wild and Scenic Rivers Act, PL 90-542, as amended, related to protecting components or potential components of the national wild and scenic rivers system.
  12. The federal statutes relating to nondiscrimination, including: The Civil rights Act of 1964, PL 88-352, which prohibits discrimination on the basis of race, color or national origin; the Age Discrimination Act, PL 94-135, which prohibits discrimination on the basis of age; Section 13 of the Federal Water Pollution Control Act, PL 92-500, which prohibits sex discrimination; the Rehabilitation Act of 1973, PL 93-112, as amended, which prohibits discrimination on the basis of handicaps.
  13. Executive Order 11246, Equal Employment Opportunity, which provides for equal opportunity for all qualified persons.
  14. Executive Orders 11625 and 12138, Women's and Minority Business Enterprise, which require that small, minority, and women's business and labor surplus areas are used when possible as sources of supplies, equipment, construction and services.
  15. The Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., regarding protection and conservation of the coastal barrier resources.
  16. The Farmland Protection Policy Act, 7 U.S.C. 4201 et seq., regarding protection of agricultural lands from irreversible loss.
  17. The Uniform Relocation and Real Property Acquisition Policies Act of 1970, PL 91-646, which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally assisted programs.
  18. The Demonstration Cities and Metropolitan Development Act of 1966, PL 89-754, as amended, which requires that projects be carried out in accordance with area wide planning activities.
  19. Section 306 of the Clean Air Act, Section 508 of the Clean Water Act and Executive Order 11738, which prohibit manufacturers, firms, or other enterprises on the EPA's list of Violating Facilities from participating in the Project.
  20. Executive Order 12549, Debarment and Suspension, which prohibits any award to a party which is debarred or suspended or is otherwise excluded from, or ineligible for, participation in federal assistance programs.
  21. Minority and Women's Business Enterprise participation in project work using numerical goals, established by the U.S. Environmental Protection Agency, and to be set forth in the specifications for construction and materials contracts.
- (b) Assurances for other projects.
1. Chapter 161, Part I, F.S., "Beach and Shore Preservation Act" and Part III, "Coastal Zone Protection Act of 1985" which regulate coastal zone construction and all activities likely to affect the condition of the beaches or shore.
  2. Chapter 163, Part II, F.S., the "Local Government Comprehensive Planning and Land Development Regulation Act" which requires units of local government to establish and implement comprehensive planning programs to control future development.
  3. Chapter 186, F.S., State and Regional Planning, which requires conformance of projects with Regional Plans and the State Comprehensive Plan.
  4. Chapter 253, F.S., "Emergency Archaeological Property Acquisition Act of 1988" which requires protection of archaeological properties of major statewide significance discovered during construction activities.
  5. Chapter 258, Part III, F.S., which requires protection of components or potential components of the national wild and scenic rivers system.
  6. Chapter 267, F.S., the "Florida Historical Resources Act" which requires identification, protection, and preservation of historic properties, archaeological and anthropological sites.
  7. Chapter 287, Part I, F.S., which prohibits parties convicted of public entity crimes or discrimination from participating in State-assisted projects and which requires consideration of the utilization of Minority Business Enterprises in State-assisted projects.
  8. Chapter 372, F.S., the Florida Endangered and Threatened Species Act which prohibits the killing or wounding of an endangered, threatened, or special concern species or intentionally destroying their eggs or nest.

9. Chapter 373, Part IV, F.S., Florida Water Resources Act of 1972, which requires that activities on surface waters or wetlands avoid adversely affecting: public health, safety, welfare, or property; conservation of fish and wildlife, including endangered or threatened species or their habitats; navigation or the flow of water; the fishing or recreational values or marine productivity; and significant historical and archaeological resources.
  10. Chapter 380, Part I, F.S., Florida Environmental Land and Water Management Act of 1972 as it pertains to regulation of developments and implementation of land and water management policies.
  11. Chapter 381, F.S., Public Health, as it pertains to regulation of onsite wastewater systems.
  12. Chapter 403, Part I, F.S., Florida Air and Water Pollution Control which requires protection of all waters of the state.
  13. Chapter 582, F.S., Soil and Water Conservation Act which requires conformance with Water Management District's regulations governing the use of land and water resources.
  14. Governor's Executive Order 95-359, which requires State Clearinghouse review of project planning documentation and intergovernmental coordination.
- (c) Assurances for all projects. The loan recipient certifies that it is not listed on the governmentwide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 CFR 180 that implement Executive Orders 12549 (3 CFR part 1986 Comp., p. 189) and 12689 (3 CFR part 1989 Comp., p. 235), "Debarment and Suspension."

I, the undersigned Authorized Representative of the Applicant, hereby certify that all information contained herein and in the attached is true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file the application and to provide these assurances.

Signed this \_\_\_\_\_ Day of **December**, 20 **25**  
 Authorized Representative \_\_\_\_\_ **Daniel M. Johnson, Mayor**  
*(signature)* *(name typed or printed)*

Attachments

SEE ATTACHED SUMMARY

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PRIOR AND PARITY LIENS  
(EXCLUDING SRF LOANS)

List annual debt service beginning two years before the anticipated loan agreement date and continuing at least three additional fiscal years. Use additional pages as necessary.

|                          | #1   | #2   | #3   |
|--------------------------|--|--|--|
| Identify Each Obligation | _____                                      | _____                                      | _____                                      |
| Coverage                 | _____ %                                    | _____ %                                    | _____ %                                    |
| Insured?                 | Yes <input checked="" type="checkbox"/> No | Yes <input checked="" type="checkbox"/> No | Yes <input checked="" type="checkbox"/> No |

| Fiscal Year | Annual Debt Service (Principal Plus Interest) |          |          | Total Debt Service | Total Debt Service Incl. Coverage |
|-------------|---|----------|----------|--------------------|-----------------------------------|
|             | #1  | #2       | #3       |                    |                                   |
| 2011        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2012        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2013        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2014        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2015        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2016        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2017        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2018        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2019        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2020        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2021        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2022        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2023        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2024        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2025        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2026        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2027        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2028        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2029        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2030        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2031        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2032        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2033        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2034        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2035        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2036        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |
| 2037        | \$ _____                                      | \$ _____ | \$ _____ | \$ _____           | \$ _____                          |

**PART V – SUPPLEMENTARY INFORMATION**

**SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE**

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement.)

|   | <u>FY 2024</u>     | <u>FY 2025</u>     |
|---|--------------------|--------------------|
| (a) Operating Revenues (Source)<br><u>Sewer Use</u>   | <u>\$3,670,208</u> | <u>\$3,565,112</u> |
| (b) Interest Income   | <u>\$49,556</u>    | <u>\$32,374</u>    |
| (c) Other Income or Revenue (Identify)<br><u>Other Sources (see attached)</u>   | <u>\$61,057</u>    | <u>\$400,481</u>   |
| (d) Total Revenues  | <u>\$3,780,821</u> | <u>\$3,997,967</u> |
| (e) Operating Expenses (excluding<br>interest on debt, depreciation,<br>and other non-cash items)   | <u>\$2,957,678</u> | <u>\$3,235,025</u> |
| (f) Net Revenues [(f) = (d) – (e)]  | <u>\$823,143</u>   | <u>\$762,942</u>   |
| (g) Debt Service (including any<br>required coverage)   | <u>\$163,820</u>   | <u>\$163,820</u>   |
| (h) Attach audited annual financial report(s), or pages thereof, or other documentation necessary to<br>support the above information. Include any notes or comments from the audit reports regarding<br>compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for<br>repayment of the SRF Loan. (Attachment # <u>F</u> ) |                    |                    |
| (i) Attach worksheets reconciling this page with the appropriate financial statements (for example,<br>backing out depreciation and interest payments from operating expenses). (Attachment # <u>G</u> )  |                    |                    |
| (j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please<br>explain what corrective action was taken. (Attachment # <u>      </u> )   |                    |                    |

**PART V – SUPPLEMENTARY INFORMATION**

**SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE**

Begin with the fiscal year preceding first anticipated semiannual loan payment and continuing for at least three additional years. Attach a separate page for previous State Revolving Fund loans. (*Attachment #*\_\_\_\_\_)

|   | <u>FY 2026</u>              | <u>FY 2027</u>              | <u>FY 2028</u>              | <u>FY 2029</u>                          | <u>FY 2030</u>              |
|---|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| (a) Operating Revenue   | <u>\$4,071,265</u>          | <u>\$4,277,500</u>          | <u>\$4,480,000</u>          | <u>\$4,606,000</u>                      | <u>\$4,694,000</u>          |
| (b) Interest Income   | <u>\$20,000</u>             | <u>\$20,000</u>             | <u>\$20,000</u>             | <u>\$20,000</u>                         | <u>\$20,000</u>             |
| (c) Other Income or Revenue<br>(identify)   |                             |                             |                             |   |                             |
| <u>See attached</u>   | <u>\$58,000</u>             | <u>\$30,500</u>             | <u>\$30,500</u>             | <u>\$30,500</u>                         | <u>\$30,500</u>             |
| <u>Transfers</u>  | <u>\$881,000</u>            |                             |                             |   |                             |
| (d) Total Revenues  | <u>\$5,030,265</u>          | <u>\$4,328,000</u>          | <u>\$4,530,500</u>          | <u>\$4,656,500</u>                      | <u>\$4,744,500</u>          |
| (e) Operating Expenses (excluding<br>interest on debt, depreciation, and<br>other non-cash items)   | <u>\$4,267,500</u>          | <u>\$3,564,500</u>          | <u>\$3,627,800</u>          | <u>\$3,642,400</u>                      | <u>\$3,558,200</u>          |
| (f) Net Revenues (f = d - e)  | <u>\$762,765</u>            | <u>\$763,500</u>            | <u>\$902,700</u>            | <u>\$1,014,100</u>                      | <u>\$1,186,300</u>          |
| (g) Revenue (including coverage)<br>pledged to debt service, excluding<br>SRF loans   | <u>                    </u> | <u>                    </u> | <u>                    </u> | <u>                    </u>             | <u>                    </u> |
| (h) Revenue (including coverage)<br>pledged to outstanding SRF loans  | <u>\$764,200</u>            | <u>\$764,200</u>            | <u>\$764,200</u>            | <u>\$764,200</u>                        | <u>\$764,200</u>            |
| (i) Revenue Available for this SRF<br>Loan [(i) = (f) – (g) – (h)]  | <u>0</u>                    | <u>0</u>                    | <u>\$138,500</u>            | <u>\$249,900</u>                        | <u>\$422,100</u>            |
| (j) Identify the source of the above information and explain methods used to develop the projections ( <i>Attachment #</i> <u>  G  </u> ).<br>Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases,<br>service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other<br>considerations. |                             |                             |                             |   |                             |
| (k) For construction loans, are the above projections consistent with the accepted financial<br>feasibility information?  |                             |                             |                             | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |

If “No”, please explain. (*Attachment #*\_\_\_\_\_)

## **PART V – SUPPLEMENTARY INFORMATION**

## LIST OF ATTACHMENTS

LIST OF ATTACHMENTS. This application requires the submittal of *Attachments* to provide supplemental information. The application is not complete without the completed *List of Attachments*. Please list all attachments that you are including with this application form.

[illegible]



## **Attachment A**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Project Information**

**RFI Project Information and Map**  
**DEP SRF PINE AVENUE FORCE MAIN EXTENSION & HARBOR ROAD WRF GST 2**  
**City of Green Cove Springs, Florida**  
**CPH Consulting, LLC Client No. 8905-34-3 / Project No. M890534.300**

**I. Project Description**

The City of Green Cove Springs (City) is applying for funding through the Florida Department of Environmental Protection's (FDEP) State Revolving Fund (SRF) Clean Water (CW) program to fund and construct improvements that were designed and permitted under the SRF Design Loan Agreements WW100440, WW100401, and WW100402/SG100403. This project will implement critical improvements to the City's wastewater collection system to allow consolidation of the City's wastewater treatment at the Harbor Road WRF to allow higher levels of biological nutrient removal, increase reclaimed water storage capacities, and further reduce treated effluent flows to the St. Johns River.

The proposed improvements include:

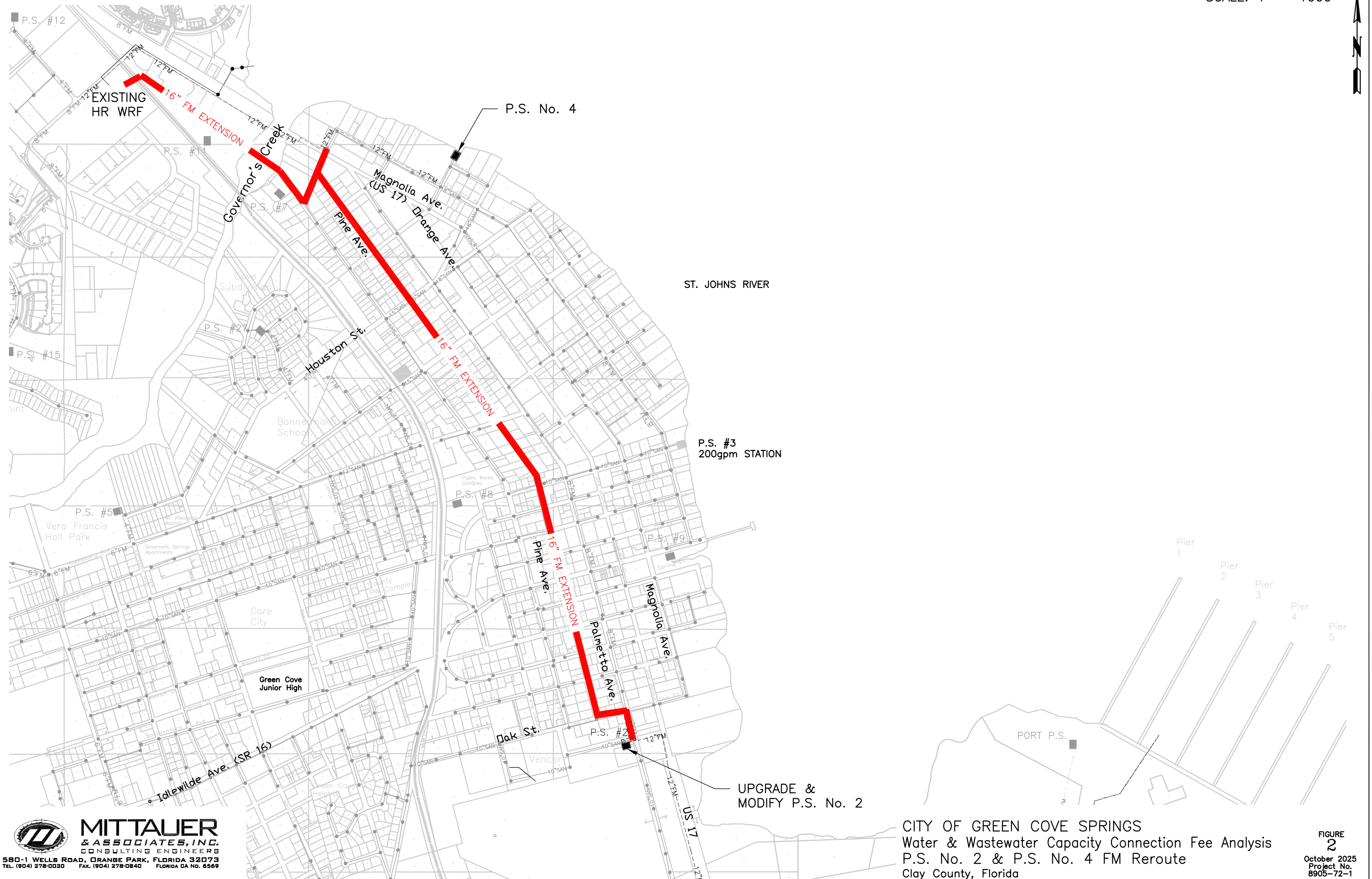
- Construction of a 16" force main from Pump Station 2 to the Harbor Road WRF that will allow decommissioning of the City's South WWTP.
- Construction of a 1.25 million gallon (MG) ground storage tank (GST 2).

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**II. Project Location**

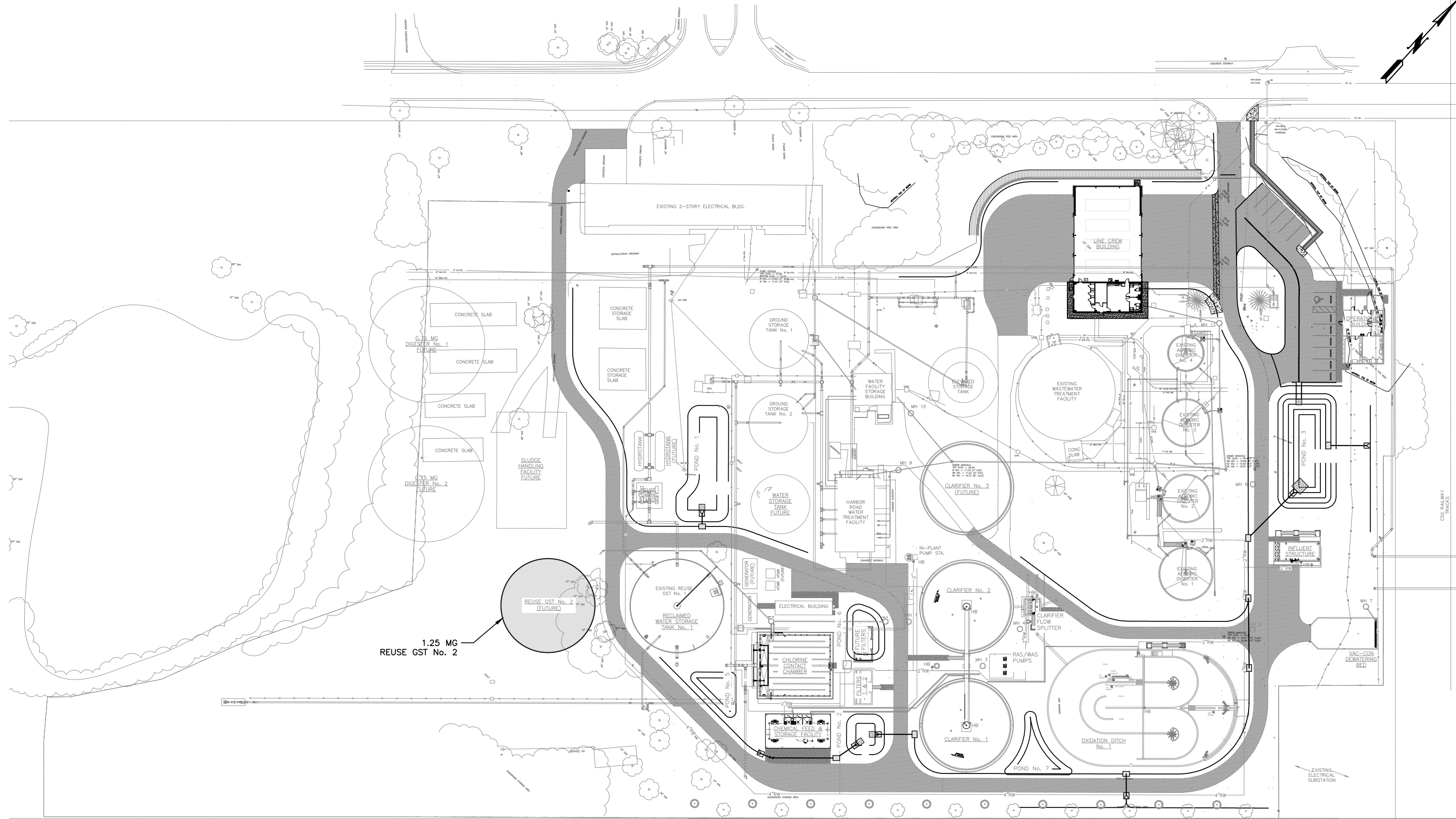
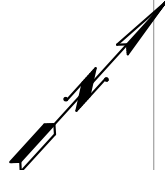
The City's Harbor Road WRF (Facility ID: FL0020915) is located at 1277 Harbor Road, Green Cove Springs, FL 32043 (30.434166°, -81.696455°). The 16" Force Main extends from PS 2 to the WRF. GST 2 will be constructed adjacent to the existing GST 1 at the Harbor Road WRF.

The facility locations and service area are provided on the following pages.



M:\CAD Files\Green Cove Springs\Surface Water Discharge Elimination Review\Figures\Figure 5.1-5.2 Site Plan.dwg, 10/8/2021 10:01:50 AM

SCALE: 1" = 80'



## **Attachment B**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2*

*SRF Loan Application (Construction)*

*City of Green Cove Springs, Florida*

*Mittauer & Associates, Inc. Project No. 8905-34-4*

**Existing Debt Obligation Summary**

## Part V - Supplementary Information

|                   |          |          |          |          |
|-------------------|----------|----------|----------|----------|
| <b>Obligation</b> | <b>1</b> | <b>2</b> | <b>3</b> | <b>4</b> |
| <b>ID</b>         | WW100400 | WW100401 | WW100402 | WW100420 |
| <b>Coverage</b>   | 15%      | 15%      | 15%      | 15%      |
| <b>Insured</b>    | No       | No       | No       | No       |

### Annual Debt Service (Principal + Interest)

| <b>FY</b>    | <b>WW100400</b>     | <b>WW100401</b>      | <b>WW100402</b>        | <b>WW100420</b>         | <b>TOTAL</b>            | <b>Coverage</b> |
|--------------|---------------------|----------------------|------------------------|-------------------------|-------------------------|-----------------|
| 2015         |                     |                      |                        |                         | \$ -                    |                 |
| 2016         |                     |                      |                        |                         | \$ -                    |                 |
| 2017         | \$ 2,855            |                      |                        |                         | \$ 2,855.00             | \$ 428.25       |
| 2018         | \$ 2,855            |                      |                        |                         | \$ 2,855.00             | \$ 428.25       |
| 2019         | \$ 2,855            | \$ 40,940            |                        |                         | \$ 43,795.00            | \$ 6,569.25     |
| 2020         | \$ 2,855            | \$ 40,940            | \$ 49,329              |                         | \$ 93,124.00            | \$ 13,968.60    |
| 2021         | \$ 2,855            | \$ 40,940            | \$ 98,658              |                         | \$ 142,453.00           | \$ 21,367.95    |
| 2022         | \$ 2,855            | \$ 40,940            | \$ 98,658              |                         | \$ 142,453.00           | \$ 21,367.95    |
| 2023         | \$ 2,855            | \$ 40,940            | \$ 98,658              |                         | \$ 142,453.00           | \$ 21,367.95    |
| 2024         | \$ 2,855            | \$ 40,940            | \$ 98,658              |                         | \$ 142,453.00           | \$ 21,367.95    |
| 2025         | \$ 2,855            | \$ 40,940            | \$ 98,658              |                         | \$ 142,453.00           | \$ 21,367.95    |
| 2026         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2027         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2028         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2029         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2030         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2031         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2032         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2033         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2034         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2035         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2036         | \$ 2,855            | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 664,507.00           | \$ 99,676.05    |
| 2037         |                     | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 661,652.00           | \$ 99,247.80    |
| 2038         |                     | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 661,652.00           | \$ 99,247.80    |
| 2039         |                     | \$ 40,940            | \$ 98,658              | \$ 522,054              | \$ 661,652.00           | \$ 99,247.80    |
| 2040         |                     |                      | \$ 49,329              | \$ 522,054              | \$ 571,383.00           | \$ 85,707.45    |
| 2041         |                     |                      |                        | \$ 522,054              | \$ 522,054.00           | \$ 78,308.10    |
| 2042         |                     |                      |                        | \$ 522,054              | \$ 522,054.00           | \$ 78,308.10    |
| 2043         |                     |                      |                        | \$ 522,054              | \$ 522,054.00           | \$ 78,308.10    |
| 2044         |                     |                      |                        | \$ 522,054              | \$ 522,054.00           | \$ 78,308.10    |
| 2045         |                     |                      |                        | \$ 522,054              | \$ 522,054.00           | \$ 78,308.10    |
| 2046         |                     |                      |                        | \$ 522,054              | \$ 522,054.00           | \$ 78,308.10    |
| 2047         |                     |                      |                        |                         | \$ -                    | \$ -            |
| 2048         |                     |                      |                        |                         | \$ -                    | \$ -            |
| 2049         |                     |                      |                        |                         | \$ -                    | \$ -            |
| 2050         |                     |                      |                        |                         | \$ -                    | \$ -            |
| <b>TOTAL</b> | <b>\$ 57,100.00</b> | <b>\$ 859,740.00</b> | <b>\$ 1,973,160.00</b> | <b>\$ 10,441,080.00</b> | <b>\$ 13,331,080.00</b> |                 |

## **Attachment C**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Existing Debt Authorizations**

## **ORDINANCE NO. O-13-2016**

**AN ORDINANCE OF THE CITY COUNCIL OF GREEN COVE SPRINGS, FLORIDA, AUTHORIZING THE CITY TO BORROW UP TO \$34,158,100.00 FROM THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP) STATE REVOLVING FUND (SRF) FOR IMPROVEMENTS TO THE CITY'S WASTEWATER COLLECTION, TREATMENT AND RECLAIMED WATER FACILITIES; PROVIDING THAT DETAILS OF THE LOAN BE APPROVED BY SUBSEQUENT RESOLUTION OF THE CITY COUNCIL; AND PROVIDING FOR REPEALER, SEVERABILITY, AND SETTING AN EFFECTIVE DATE.**

**WHEREAS**, City Charter Section 2.12 requires adoption of a City Ordinance to authorize the borrowing of money; and

**WHEREAS**, the City desires to borrow up to 34,158,100.00 from the Florida State Revolving Fund for improvements to the City's wastewater collection, treatment, and reclaimed water facilities; and

**WHEREAS**, the City should be authorized to borrow and expend such funds as being in the public interest.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF GREEN COVE SPRINGS, FLORIDA AS FOLLOWS:**

**Section 1.** The City is hereby authorized to borrow a sum not to exceed \$34,158,100.00 from the Florida State Revolving Fund for the purposes set forth above.

**Section 2.** The details of the borrowing, including, but not necessarily limited to, the interest rate, length of the loan and form of the note, shall be approved by subsequent Resolution of the City Council.

**Section 3. Repealer.** Any Ordinances or parts thereof in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.


**Section 4. Severability.** The various parts, sections and clauses of this Ordinance are hereby declared severable. If any part, sentence, paragraph, section or clause is adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder of the Ordinance shall not be affected thereby.

**Section 5. Effective Date.** This Ordinance shall become effective upon passage.

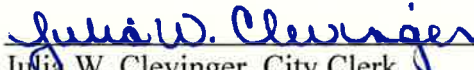


**INTRODUCED AND APPROVED AS TO FORM ONLY ON THE FIRST  
READING BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS,  
FLORIDA, ON THIS 4<sup>TH</sup> DAY OF OCTOBER, 2016.**

**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
\_\_\_\_\_  
Pamela J. Lewis, Mayor

ATTEST:

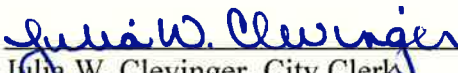
  
\_\_\_\_\_  
Julia W. Clevinger, City Clerk

**PASSED ON SECOND AND FINAL READING BY THE CITY COUNCIL OF THE  
CITY OF GREEN COVE SPRINGS, FLORIDA, THIS 18<sup>TH</sup> DAY OF OCTOBER, 2016.**

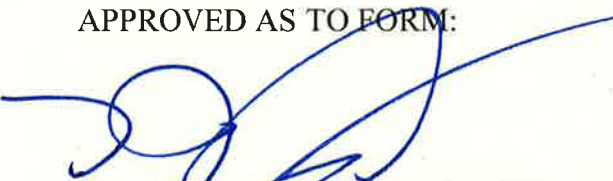
**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
\_\_\_\_\_  
Pamela J. Lewis, Mayor

ATTEST:

  
\_\_\_\_\_  
Julia W. Clevinger, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
L. J. Arnold, III, City Attorney

## **RESOLUTION NO. R-38-2016**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS AUTHORIZING STAFF TO SUBMIT A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP), STATE REVOLVING FUND (SRF) LOAN PROGRAM FOR PLANNING AND PERMITTING FOR THE CONSOLIDATED ADVANCED WASTEWATER TREATMENT PLANT (AWWTP), ASSOCIATED FORCE MAIN IMPROVEMENTS, RECLAIMED WATER PLANT AND FORCE MAIN IMPROVEMENTS, AND SEWER SYSTEM EVALUATION SURVEY (SSES).**

**WHEREAS,** the City has developed and adopted a Wastewater System Master Plan; and

**WHEREAS,** the City has developed and adopted a Reclaimed Water System Master Plan;  
and

**WHEREAS,** the City has utilized those documents, analysis, and recommendations to develop a Water Facilities Plan in accordance with FDEP requirements; and

**WHEREAS,** the findings of these planning documents have led the City to recognize the need to construct a consolidated advanced wastewater treatment plant, improve the wastewater collection system, and expand the City's reclaimed water system; and

**WHEREAS,** the City Council submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents to the FDEP on June 15, 2016 requesting funding to design, permit, and construct the system improvements; and

**WHEREAS,** the City Council has submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents requesting funding to design, permit, and construct the system improvements; and

**WHEREAS,** Florida Statutes provide for loans to local government agencies to finance the planning, design, permitting, and construction of wastewater and reclaimed water facilities;

**WHEREAS,** Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS,** the State Revolving Fund has designated the City's needs as Project No. WW 10040 and listed it as an eligible project for funding on FDEP's loan priority list; and


**WHEREAS**, the City Council intends to enter into a loan agreement with the FDEP under the State Revolving Fund for financing design, permitting, and construction of the improvements outlined in the updated RFI in order to comply with the FDEP permit requirements, Total Maximum Daily Load (TMDL) limitations, reduce effluent discharge to the St. Johns River, improve the wastewater collection system, and expand reclaimed water operations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Green Cove Springs as follows:

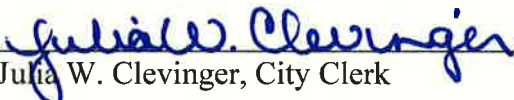
- Section 1.**     **Findings.** The forgoing findings are incorporated herein by reference and made a part hereof.
- Section 2.**     The City of Green Cove Springs has formally approved and adopted the City of Green Cove Springs RFI and Water Facilities Planning documents as presented to the City Council.
- Section 3.**     The City of Green Cove Springs has submitted an RFI with associated Water Facilities Planning documents that have been approved by FDEP.
- Section 5.**     The City of Green Cove Springs, Florida, is authorized to apply for a loan to finance the improvements outlined in the RFI and associated planning documents.
- Section 6.**     The revenues pledged for the repayment of the loan are net sewer system revenues. No other sewer system liens or other debt instruments exist.
- Section 7.**     The City Manager is hereby designated as the authorized representative to provide assurances and commitments that will be required by the loan application.
- Section 8.**     The Mayor is hereby designated as the authorized representative to execute the loan agreement that will become a funding source for activities related to the wastewater facility, wastewater collection system, and reclaimed water system improvements.
- Section 9.**     **REPEALER.** Any Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed to the extent of such conflict.
- Section 10.**    This Resolution shall take effect immediately upon passage.

**DONE AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS, FLORIDA, IN REGULAR SESSION THIS 4<sup>TH</sup> DAY OF OCTOBER, 2016.**

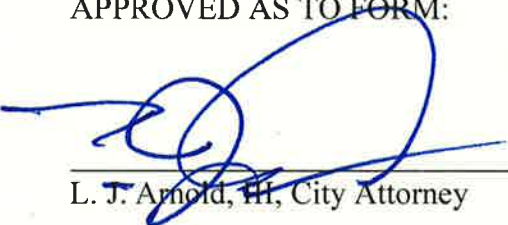
**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
\_\_\_\_\_  
Pamela J. Lewis, Mayor

ATTEST:

  
\_\_\_\_\_  
Julia W. Clevinger, City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
L. J. Arnold, III, City Attorney

## **RESOLUTION NO. R-29-2018**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS AUTHORIZING STAFF TO SUBMIT A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP), STATE REVOLVING FUND (SRF) LOAN PROGRAM FOR PHASE I CONSTRUCTION OF THE CONSOLIDATED ADVANCED WASTEWATER TREATMENT PLANT (AWWTP) AND ASSOCIATED LIFT STATION IMPROVEMENTS.**

**WHEREAS**, the City has developed and adopted a Wastewater System Master Plan; and

**WHEREAS**, the City has developed and adopted a Reclaimed Water System Master Plan;  
and

**WHEREAS**, the City has utilized those documents, analysis, and recommendations to develop a Water Facilities Plan in accordance with FDEP requirements; and

**WHEREAS**, the findings of these planning documents have led the City to recognize the need to construct a consolidated advanced wastewater treatment plant, improve the wastewater collection system, and expand the City's reclaimed water system; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents to the FDEP on June 15, 2016 requesting funding to design, permit, and construct the system improvements; and

**WHEREAS**, the City received funding through FDEP SRF Project No. WW 100400, has completed planning, design, permitting, SSES and closed the project; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) to the FDEP on June 19, 2018 requesting funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00; and

**WHEREAS**, on August 8, 2018 the FDEP SRF Program approved funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00 under Project # 100400; and

**WHEREAS**, Florida Statutes provide for loans to local government agencies to finance the planning, design, permitting, and construction of wastewater and reclaimed water facilities;

**WHEREAS**, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund has designated the City's needs as Project No. WW 100400 and listed it as an eligible project for funding on FDEP's loan priority list; and

**WHEREAS**, the City Council intends to enter into a loan agreement with the FDEP under the State Revolving Fund for Construction Phase I in order to comply with the FDEP permit requirements, Total Maximum Daily Load (TMDL) limitations, reduce effluent discharge to the St. Johns River, improve the wastewater collection system, and expand reclaimed water operations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Green Cove Springs as follows:

- Section 1.     Findings.** The forgoing findings are incorporated herein by reference and made a part hereof.
- Section 2.**     The City of Green Cove Springs has formally approved and adopted the City of Green Cove Springs RFI and Water Facilities Planning documents as presented to the City Council.
- Section 3.**     The City of Green Cove Springs has submitted an RFI with associated Water Facilities Planning documents that have been approved by FDEP.
- Section 5.**     The City of Green Cove Springs, Florida, is authorized to apply for a loan to finance the improvements outlined in the RFI and associated planning documents.
- Section 6.**     The revenues pledged for the repayment of the loan are net sewer system revenues. No other sewer system liens or other debt instruments exist.
- Section 7.**     The City Manager is hereby designated as the authorized representative to provide assurances and commitments that will be required by the loan application.
- Section 8.**     The Mayor is hereby designated as the authorized representative to execute the loan agreement that will become a funding source for activities related to the wastewater facility, wastewater collection system, and reclaimed water system improvements.
- Section 9.     REPEALER.** Any Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed to the extent of such conflict.


**Section 10.** This Resolution shall take effect immediately upon passage.

**DONE AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS, FLORIDA, IN REGULAR SESSION THIS 2nd DAY OF OCTOBER, 2016.**

**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
\_\_\_\_\_  
Constance W. Butler, Mayor

ATTEST:

  
\_\_\_\_\_  
Kimberly Thomas, Interim City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
L. J. Arnold, III, City Attorney



## **RESOLUTION NO. R-27-2020**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS AUTHORIZING STAFF TO SUBMIT A LOAN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP), STATE REVOLVING FUND (SRF) LOAN PROGRAM FOR PHASE II CONSTRUCTION OF THE CONSOLIDATED ADVANCED WASTEWATER TREATMENT PLANT (AWWTP) AND ASSOCIATED LIFT STATION IMPROVEMENTS.**

**WHEREAS**, the City has developed and adopted a Wastewater System Master Plan; and

**WHEREAS**, the City has developed and adopted a Reclaimed Water System Master Plan; and

**WHEREAS**, the City has utilized those documents, analysis, and recommendations to develop a Water Facilities Plan in accordance with FDEP requirements; and

**WHEREAS**, the findings of these planning documents have led the City to recognize the need to construct a consolidated advanced wastewater treatment plant, improve the wastewater collection system, and expand the City's reclaimed water system; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) with the approved Water Facilities Planning documents to the FDEP on June 15, 2016 requesting funding to design, permit, and construct the system improvements; and

**WHEREAS**, the City received funding through FDEP SRF Project No. WW 100400, has completed planning, design, permitting, SSES and closed the project; and

**WHEREAS**, the City Council submitted an updated Request for Inclusion (RFI) to the FDEP on June 19, 2018 requesting funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00; and

**WHEREAS**, on August 8, 2018 the FDEP SRF Program approved funding for Construction Phase I (which includes the plant portion of the reclaimed water improvements, plant electrical upgrades and the rehabilitation of Lift Stations #2 and #4), in the amount of \$6,120,600.00 under Project # 100400; and

**WHEREAS**, the City received funding through FDEP SRF Project No. WW 100400, has completed Phase I construction and closed the project; and



**WHEREAS**, the City Council submitted a Request for Inclusion (RFI) to the FDEP on June 16, 2020 requesting funding for Construction Phase II for construction of the 1.25 MGD advanced wastewater treatment facility (AWWTF), in the amount of \$18,186,500.00; and

**WHEREAS**, on August 12, 2020 the FDEP SRF Program approved funding for Construction Phase II, in the amount of \$12,000,000.00 under Project # 100401; and

**WHEREAS**, Florida Statutes provide for loans to local government agencies to finance the planning, design, permitting, and construction of wastewater and reclaimed water facilities;

**WHEREAS**, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund has designated the City's needs as Project No. WW 100401 and listed it as an eligible project for funding on FDEP's loan priority list; and

**WHEREAS**, the City Council intends to enter into a loan agreement with the FDEP under the State Revolving Fund for Construction Phase II in order to comply with the FDEP permit requirements, Total Maximum Daily Load (TMDL) limitations, reduce effluent discharge to the St. Johns River, improve the wastewater collection system, and expand reclaimed water operations.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Green Cove Springs as follows:

**SECTION 1. FINDINGS.** The forgoing findings are incorporated herein by reference and made a part hereof.

**SECTION 2.** The City of Green Cove Springs has formally approved and adopted the City of Green Cove Springs RFI and Water Facilities Planning documents as presented to the City Council.

**SECTION 3.** The City of Green Cove Springs has submitted an RFI with associated Water Facilities Planning documents that have been approved by FDEP.

**SECTION 4.** The City of Green Cove Springs, Florida, is authorized to apply for a loan to finance the improvements outlined in the RFI and associated planning documents.

**SECTION 5.** The revenues pledged for the repayment of the loan are net sewer system revenues.

**SECTION 6.** The City Manager is hereby designated as the authorized representative to provide assurances and commitments that will be required by the loan application.

**SECTION 7.** The Mayor is hereby designated as the authorized representative to execute the loan agreement that will become a funding source for activities related to the wastewater facility, wastewater collection system, and reclaimed water system improvements.

**SECTION 8. REPEALER.** Any Resolutions or parts thereof in conflict with the provisions of this Resolution are hereby repealed to the extent of such conflict.

**SECTION 9.** This Resolution shall take effect immediately upon passage.

**DONE AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREEN COVE SPRINGS, FLORIDA, IN REGULAR SESSION THIS 6th DAY OF OCTOBER, 2020.**

**CITY OF GREEN COVE SPRINGS, FLORIDA**

  
\_\_\_\_\_  
B. Van Royal, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Erin West, City Clerk

**APPROVED AS TO FORM ONLY:**

  
\_\_\_\_\_  
L. J. Arnold, III, City Attorney

## **Attachment D**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Legal Opinion for Pledged Revenues**

## **Attachment E**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Resolution**

## **Attachment F**

---

*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2*

*SRF Loan Application (Construction)*

*City of Green Cove Springs, Florida*

*Mittauer & Associates, Inc. Project No. 8905-34-4*

**FY '24 Audit & FY '26 Budget**



# CITY OF GREEN COVE SPRINGS

ANNUAL BUDGET  
FISCAL YEAR  
2025 - 2026  
APPROVED BUDGET





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## INTRODUCTION TO CITY BUDGETING

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### **Defining a City Budget**

A City Budget is a plan for using City government's financial resources. The budget estimates proposed spending for a given period and estimates the proposed means of paying for them. Two components of a budget are the revenue or sources and the expenditure or uses.

### **Defining Revenue**

Revenues are the financial resources. The City of Green Cove Springs has a large variety of revenue sources including property taxes, licenses, permits, charges for services, fines, and grants.

### **Defining Expenditure**

Expenditure is a use of financial resources. There are three types of expenditures: operating, capital and debt. Operating expenditures include the day-to-day expenses such as salaries, supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings, and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City.

### **Defining Fund Balance**

Fund balances are funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

### **Defining Fund Accounting**

Government budgeting divides the budget into categories called funds. Fund accounting and budgeting allows a government to budget and account for revenues restricted by law or policy. Some restrictions are imposed by national accounting standards, the federal and state governments and by the City Council. As a result, the City develops a budget with categories to reflect imposed restrictions. This is done by using a variety of funds. Funds allow the City to segregate the restricted revenues and related expenditures.

The City budget has various funds that account for restricted revenues and expenditures. Each fund must balance – revenues (sources) must equal expenditures (uses) – and each fund must be separately monitored. The City budget, adopted each year by the Council, is the total of all funds.

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## THE BUDGET PROCESS

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The process of compiling the City of Green Cove Springs annual budget is practically a year-round activity. The basis for the process is statutory deadlines established by the State of Florida. The Finance Department establishes the remainder of the process to ensure necessary information is collected, priorities are determined, and recommendations can be made by the City Manager to the Council. The City Manager is the official Budget Officer for the City of Green Cove Springs. The Council establishes tax rates and adopts the annual budget.

The budget process began with a review and consideration of comments from the prior year budget process. This led to the budget “kick-off” meeting in March 2025 with Department Directors. Directions for the budget process were provided and written budget instructions were distributed. Departments were instructed to prepare budgets using a “continuation” funding level. “Continuation” level funding is the level of funding needed to provide the same level of service in the next fiscal year as was provided in the current fiscal year.

The City Manager formally presents the Proposed Budgets in August 2025. The Council and public review, changes, and formal adoption lasts through late September.

This includes workshops with the Council to discuss the operating budget and the capital improvement budget.

The proposed millage rates for FY 2025/2026 was set on July 22, 2025. The proposed millage rates are used by the Property Appraiser to prepare Truth-in-Millage or “TRIM” notices which will be distributed in mid-August. TRIM notices advise County taxpayers of how tax rates proposed by all local taxing authorities combines with current information on assessed value of real property and how it will affect the taxes on each taxed parcel of land. The TRIM notice also serves as the official notification of the time and place of the first public hearing for adoption of tentative millage rates and budget by each taxing authority.

State law requires two public budget hearings. The first public budget hearing will be held on September 3, 2025. After hearing public testimony, the Council will adopt tentative millage rates and a proposed FY 2025/2026 budget. The second public hearing will be held on September 16, 2025. The hearing will be advertised by a published notice and a published breakdown of the millage rates and budget. Like the first public hearing, the Council will hear public testimony prior to adopting the final millage rates and the final budget.

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## SUMMARY INFORMATION

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The proposed budget for FY 2025/2026 decreased \$3,543,971 from the FY 2024/2025 approved budget.

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### The Operating Budget

#### Expenditures

The major component of the budget is the operating budget, which is the portion that pays for the day-to-day services. The operating budget is composed of five types of expenditures: personal services, operating expenses, capital outlay, debt service and grants and aids.

**Personal Services** reflects salaries of elected officials, salaried and hourly employees, and temporary employees. It includes overtime pay, mandatory contributions to the Florida Retirement System, social security and Medicare Taxes and employee health insurance, and life insurance premiums.

**Operating Expense** reflects costs of supplies, utilities, fuel, rent, professional service contracts, etc. Increases in this area reflect mostly adjustments for materials, supplies, fuel, and other operating costs.

**Capital Outlay** reflects costs of equipment, fleet, data processing and other equipment. The changes in this category represent mainly equipment and vehicles necessary to replace an aging fleet and equipment in various City Departments.

**Debt Service** reflects legally obligated payments (principal and interest), reserves, and debt administration costs on outstanding borrowings of the City.

**Grants and Aids** reflect amounts appropriated to regional governments, agencies, or other not-for-profit organizations and businesses to support programs or activities provided by those organizations that provide benefit to the City.

#### Revenues

**Property Taxes** – Overall, the City’s taxable value increased by \$65.8 million or 8.82% from FY 2024/2025.

**Other Taxes** – There are increases in other tax revenue which includes increased receipts from existing taxes, which include the Infrastructure Surtax, Telecommunications Taxes, Gas Taxes, and Sales Taxes.

**Charges for Services** – The charges and fees associated with the operations of the City’s utility system are \$27.8 million or \$247,000 more than FY 2024/2025.

**Licenses and Permits** – The City Council authorizes the collection of Building Permit Fees that are used as an offset for the cost of building inspection operations.

Additional detailed information on the City’s Millage Rate and Major Revenues Sources historical data can be found in Appendix section.

## BUDGET BY FUND TYPE

|                                 | Adopted<br>FY 21/22 | Adopted<br>FY 22/23 | Adopted<br>FY 23/24 | Adopted<br>FY 24/25 | Proposed<br>FY 25/26 |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| General Fund                    | \$ 14,022,960       | \$ 15,889,645       | \$ 15,899,291       | \$ 14,754,963       | \$ 15,721,301        |
| Special Law Enforcement Trust   | 20,000              | 20,000              | 16,100              | 16,100              | -                    |
| Building Fund                   | 364,638             | 406,825             | 406,198             | 439,288             | 608,399              |
| CRA Fund                        |                     |                     |                     | 45,758              | 93,892               |
| Debt Service Fund - Police EOC  | 159,867             | 160,438             | 160,000             | 159,474             | 159,932              |
| Debt Service Fund - Spring Park | 80,930              | 81,445              | 81,000              | 81,396              | 81,810               |
| Electric                        | 17,368,100          | 21,131,511          | 21,721,913          | 23,817,988          | 23,515,300           |
| Water                           | 3,726,100           | 3,257,133           | 4,559,613           | 3,611,900           | 5,323,040            |
| Wastewater                      | 17,169,600          | 10,129,360          | 8,433,760           | 10,581,800          | 7,028,268            |
| Solid Waste                     | 832,420             | 1,273,437           | 1,552,294           | 1,421,310           | 1,121,023            |
| Customer Service                | 454,252             | 648,203             | 618,037             | 904,147             | 904,147              |
| Stormwater                      | 1,628,818           | 1,175,697           | 3,456,224           | 5,537,586           | 3,432,907            |
| Reclaimed Water                 | -                   | 986,000             | 986,000             | 1,616,936           | 200,000              |
| Self Insurance Fund             |                     |                     |                     | 1,784,266           | 1,907,600            |
| Information Technology Fund     | -                   | -                   | -                   | -                   | 1,131,322            |
| Total                           | \$ 55,827,685       | \$ 55,159,694       | \$ 57,890,430       | \$ 64,772,912       | \$ 61,228,941        |

**NOTE:**

The City set up the Information Technology department as a new Internal Service Fund in FY26. The budget of \$1,1 million in this fund is allocated to other funds as charges for services. Therefore, this amount is counted twice in the City's FY26 budget.

# BUDGET SUMMARY

## CITY OF GREEN COVE SPRINGS, FLORIDA - FISCAL YEAR 2025-2026

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GREEN COVE SPRINGS ARE **5.5%**  
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

| <b>General Fund</b>   |                    | <b>5.3000 MILLS</b>     |                            |                 |                         |                                 |                                |                                    |                            |
|---|--------------------|-------------------------|----------------------------|-----------------|-------------------------|---------------------------------|--------------------------------|------------------------------------|----------------------------|
| <b>ESTIMATED REVENUES</b>   |                    | <b>GENERAL<br/>FUND</b> | <b>SPECIAL<br/>REVENUE</b> | <b>CRA</b>      | <b>DEBT<br/>SERVICE</b> | <b>ENTERPRISE<br/>UTILITIES</b> | <b>SELF INSURANCE<br/>FUND</b> | <b>INFORMATION<br/>TECHONOLOGY</b> | <b>TOTAL<br/>ALL FUNDS</b> |
| Taxes   | Millage per \$1000 |                         |                            |                 |                         |                                 |                                |                                    |                            |
| Ad Valorem Taxes  | 5.3000             | 4,132,827               |                            | 88,779          |                         |                                 |                                |                                    | 4,221,606                  |
| Sales & Use Taxes   |                    | 1,282,905               |                            |                 |                         |                                 |                                |                                    | 1,282,905                  |
| Licenses & Permits  |                    | 420,000                 |                            |                 |                         |                                 |                                |                                    | 420,000                    |
| Intergovernmental Revenue   |                    | 5,682,432               |                            |                 |                         |                                 |                                |                                    | 5,682,432                  |
| Charges for Services  |                    | 1,528,035               | 396,000                    |                 |                         | 27,868,525                      | 1,867,600                      | 1,131,322                          | 32,791,482                 |
| Fines & Forfeitures   |                    | 862,402                 |                            |                 |                         |                                 |                                |                                    | 862,402                    |
| Investment Income   |                    | 53,000                  |                            |                 |                         | 181,000                         |                                |                                    | 234,000                    |
| Miscellaneous Revenues  |                    | 39,700                  | 4,000                      |                 |                         | 199,850                         | 40,000                         |                                    | 283,550                    |
| Other Financing Sources   |                    |                         |                            |                 |                         | 11,316,732                      |                                |                                    | 11,316,732                 |
| <b>TOTAL SOURCES</b>  |                    | <b>\$14,001,301</b>     | <b>\$400,000</b>           | <b>\$88,779</b> | <b>-</b>                | <b>\$39,566,107</b>             | <b>\$1,907,600</b>             | <b>\$1,131,322</b>                 | <b>\$57,095,109</b>        |
| Transfers In  |                    | 1,720,000               |                            |                 | 241,742                 | 904,147                         |                                |                                    | 2,865,889                  |
| Fund Balances/Reserves/Net Assets   |                    |                         | 208,399                    | 5,113           |                         | 1,054,431                       |                                |                                    | 1,267,943                  |
| <b>TOTAL REVENUES, TRANSFERS<br/>&amp; BALANCES</b>                           |                    | <b>\$15,721,301</b>     | <b>\$608,399</b>           | <b>\$93,892</b> | <b>\$241,742</b>        | <b>\$41,524,685</b>             | <b>\$1,907,600</b>             | <b>\$1,131,322</b>                 | <b>\$61,228,941</b>        |
| <b>EXPENDITURES</b>   |                    |                         |                            |                 |                         |                                 |                                |                                    |                            |
| General Governmental Services   |                    | 2,742,307               |                            |                 |                         |                                 |                                |                                    | 2,742,307                  |
| Public Safety   |                    | 5,635,594               | 608,399                    |                 |                         |                                 |                                |                                    | 6,243,993                  |
| Physical Environment  |                    | 257,264                 |                            |                 |                         | 35,664,757                      |                                |                                    | 35,922,021                 |
| Transportation  |                    | 2,410,840               |                            |                 |                         |                                 |                                |                                    | 2,410,840                  |
| Economic Environment  |                    |                         |                            | 93,892          |                         |                                 |                                |                                    | 93,892                     |
| Culture & Recreation  |                    | 3,998,425               |                            |                 |                         |                                 |                                |                                    | 3,998,425                  |
| Debt Services   |                    |                         |                            |                 | 241,742                 | 3,032,675                       |                                |                                    | 3,274,417                  |
| <b>TOTAL EXPENDITURES</b>   |                    | <b>\$15,044,430</b>     | <b>\$608,399</b>           | <b>\$93,892</b> | <b>\$241,742</b>        | <b>\$38,697,432</b>             | <b>\$0</b>                     |                                    | <b>\$54,685,895</b>        |
| Transfers Out   |                    | 241,742                 | -                          |                 |                         | 2,624,147                       |                                |                                    | 2,865,889                  |
| Internal Service Fund Uses  |                    |                         |                            |                 |                         |                                 | 1,907,600                      | 1,131,322                          | 3,038,922                  |
| Fund Balances/Reserves/Net Assets   |                    | 435,130                 | -                          |                 | -                       | 203,105                         |                                |                                    | 638,235                    |
| <b>TOTAL APPROPRIATED EXPENDITURES<br/>TRANSFERS, RESERVES &amp; BALANCES</b> |                    | <b>\$15,721,302</b>     | <b>\$608,399</b>           | <b>\$93,892</b> | <b>\$241,742</b>        | <b>\$41,524,684</b>             | <b>\$1,907,600</b>             | <b>\$1,131,322</b>                 | <b>\$61,228,941</b>        |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

| ACCOUNT NO. | DESCRIPTION |  |  |
|-------------|-------------|--|--|
|-------------|-------------|--|--|

## GENERAL FUND - 001

|                         |            |
|-------------------------|------------|
| BALANCE FORWARD         | 0          |
| AD VALOREM TAXES        | 4,132,827  |
| SALES & USE TAX         | 1,282,905  |
| PERMITS & FEES          | 420,000    |
| INTERGOVERNMENTAL       | 5,682,432  |
| CHARGES FOR SERVICES    | 1,528,035  |
| FINES & FORFEITURES     | 862,402    |
| INVESTMENT INCOME       | 53,000     |
| MISCELLANEOUS           | 39,700     |
| OTHER FINANCING SOURCES | 0          |
| TRANSFERS               | 1,720,000  |
|                         | -----      |
| GENERAL FUND            | 15,721,301 |
|                         | =====      |

## DISASTER FUND - 101

|                         |       |
|-------------------------|-------|
| BALANCE FORWARD         | 0     |
| AD VALOREM TAXES        | 0     |
| SALES & USE TAX         | 0     |
| PERMITS & FEES          | 0     |
| INTERGOVERNMENTAL       | 0     |
| CHARGES FOR SERVICES    | 0     |
| FINES & FORFEITURES     | 0     |
| INVESTMENT INCOME       | 0     |
| MISCELLANEOUS           | 0     |
| OTHER FINANCING SOURCES | 0     |
| TRANSFERS               | 0     |
|                         | ----- |
| DISASTER FUND           | 0     |
|                         | ===== |

## BUILDING PERMIT FUND - 102

|                         |         |
|-------------------------|---------|
| BALANCE FORWARD         | 208,399 |
| AD VALOREM TAXES        | 0       |
| SALES & USE TAX         | 0       |
| PERMITS & FEES          | 0       |
| INTERGOVERNMENTAL       | 0       |
| CHARGES FOR SERVICES    | 396,000 |
| FINES & FORFEITURES     | 0       |
| INVESTMENT INCOME       | 0       |
| MISCELLANEOUS           | 4,000   |
| OTHER FINANCING SOURCES | 0       |
| TRANSFERS               | 0       |
|                         | -----   |
| BUILDING PERMIT FUND    | 608,399 |
|                         | =====   |

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

| ACCOUNT NO. | DESCRIPTION                    |         |  |
|-------------|--------------------------------|---------|--|
|             | SPECIAL LAW ENFORC. FUND - 104 |         |  |
|             | BALANCE FORWARD                | 0       |  |
|             | AD VALOREM TAXES               | 0       |  |
|             | SALES & USE TAX                | 0       |  |
|             | PERMITS & FEES                 | 0       |  |
|             | INTERGOVERNMENTAL              | 0       |  |
|             | CHARGES FOR SERVICES           | 0       |  |
|             | FINES & FORFEITURES            | 0       |  |
|             | INVESTMENT INCOME              | 0       |  |
|             | MISCELLANEOUS                  | 0       |  |
|             | OTHER FINANCING SOURCES        | 0       |  |
|             | TRANSFERS                      | 0       |  |
|             |                                | -----   |  |
|             | SPECIAL LAW ENFORCEMENT FUND   | 0       |  |
|             |                                | =====   |  |
|             | CRA - 107                      |         |  |
|             | BALANCE FORWARD                | 5,113   |  |
|             | AD VALOREM TAXES               | 88,779  |  |
|             |                                | -----   |  |
|             | CRA FUND                       | 93,892  |  |
|             |                                | =====   |  |
|             | GEN. CAPITAL IMPRO. FUND - 300 |         |  |
|             | BALANCE FORWARD                | 0       |  |
|             | AD VALOREM TAXES               | 0       |  |
|             | SALES & USE TAX                | 0       |  |
|             | PERMITS & FEES                 | 0       |  |
|             | INTERGOVERNMENTAL              | 0       |  |
|             | CHARGES FOR SERVICES           | 0       |  |
|             | FINES & FORFEITURES            | 0       |  |
|             | INVESTMENT INCOME              | 0       |  |
|             | MISCELLANEOUS                  | 0       |  |
|             | OTHER FINANCING SOURCES        | 0       |  |
|             | TRANSFERS                      | 159,932 |  |
|             |                                | -----   |  |
|             | GENERAL CAPITAL IMPRO. FUND    | 159,932 |  |
|             |                                | =====   |  |
|             | SPRING PARK CAP. IMPRO. - 310  |         |  |
|             | BALANCE FORWARD                | 0       |  |
|             | AD VALOREM TAXES               | 0       |  |
|             | SALES & USE TAX                | 0       |  |
|             | PERMITS & FEES                 | 0       |  |
|             | INTERGOVERNMENTAL              | 0       |  |
|             | CHARGES FOR SERVICES           | 0       |  |
|             | FINES & FORFEITURES            | 0       |  |
|             | INVESTMENT INCOME              | 0       |  |
|             | MISCELLANEOUS                  | 0       |  |
|             | OTHER FINANCING SOURCES        | 0       |  |
|             | TRANSFERS                      | 81,810  |  |



## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

| ACCOUNT NO. | DESCRIPTION                    |            |  |
|-------------|--------------------------------|------------|--|
|             | SPRING PARK CAPITAL IMPRO FUND | 81,810     |  |
|             |                                |            |  |
|             | ELECTRIC UTILITY - 401         |            |  |
|             | BALANCE FORWARD                | 47,860     |  |
|             | AD VALOREM TAXES               | 0          |  |
|             | SALES & USE TAX                | 0          |  |
|             | PERMITS & FEES                 | 0          |  |
|             | INTERGOVERNMENTAL              | 0          |  |
|             | CHARGES FOR SERVICES           | 18,255,090 |  |
|             | FINES & FORFEITURES            | 0          |  |
|             | INVESTMENT INCOME              | 120,000    |  |
|             | MISCELLANEOUS                  | 92,350     |  |
|             | OTHER FINANCING SOURCES        | 5,000,000  |  |
|             | TRANSFERS                      | 0          |  |
|             | ELECTRIC FUND                  | 23,515,300 |  |
|             |                                |            |  |
|             | WATER UTILITY - 402            |            |  |
|             | BALANCE FORWARD                | 192,540    |  |
|             | AD VALOREM TAXES               | 0          |  |
|             | SALES & USE TAX                | 0          |  |
|             | PERMITS & FEES                 | 0          |  |
|             | INTERGOVERNMENTAL              | 0          |  |
|             | CHARGES FOR SERVICES           | 2,584,000  |  |
|             | FINES & FORFEITURES            | 0          |  |
|             | INVESTMENT INCOME              | 24,000     |  |
|             | MISCELLANEOUS                  | 22,500     |  |
|             | OTHER FINANCING SOURCES        | 2,500,000  |  |
|             | TRANSFERS                      | 0          |  |
|             | WATER FUND                     | 5,323,040  |  |
|             |                                |            |  |
|             | WASTEWATER UTILITY - 403       |            |  |
|             | BALANCE FORWARD                | 769,003    |  |
|             | AD VALOREM TAXES               | 0          |  |
|             | SALES & USE TAX                | 0          |  |
|             | PERMITS & FEES                 | 0          |  |
|             | INTERGOVERNMENTAL              | 0          |  |
|             | CHARGES FOR SERVICES           | 4,211,265  |  |
|             | FINES & FORFEITURES            | 0          |  |
|             | INVESTMENT INCOME              | 20,000     |  |
|             | MISCELLANEOUS                  | 28,000     |  |
|             | OTHER FINANCING SOURCES        | 2,000,000  |  |
|             | TRANSFERS                      | 0          |  |
|             | WASTEWATER FUND                | 7,028,268  |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

| ACCOUNT NO. | DESCRIPTION               |           |  |
|-------------|---------------------------|-----------|--|
|             | SOLID WASTE UTILITY - 404 |           |  |
|             | BALANCE FORWARD           | 14,849    |  |
|             | AD VALOREM TAXES          | 0         |  |
|             | SALES & USE TAX           | 0         |  |
|             | PERMITS & FEES            | 0         |  |
|             | INTERGOVERNMENTAL         | 0         |  |
|             | CHARGES FOR SERVICES      | 1,049,174 |  |
|             | FINES & FORFEITURES       | 0         |  |
|             | INVESTMENT INCOME         | 0         |  |
|             | MISCELLANEOUS             | 57,000    |  |
|             | OTHER FINANCING SOURCES   | 0         |  |
|             | TRANSFERS                 | 0         |  |
|             |                           | -----     |  |
|             | SOLID WASTE FUND          | 1,121,023 |  |
|             |                           | =====     |  |
|             | CUSTOMER SERVICE - 405    |           |  |
|             | BALANCE FORWARD           | 0         |  |
|             | AD VALOREM TAXES          | 0         |  |
|             | SALES & USE TAX           | 0         |  |
|             | PERMITS & FEES            | 0         |  |
|             | INTERGOVERNMENTAL         | 0         |  |
|             | CHARGES FOR SERVICES      | 0         |  |
|             | FINES & FORFEITURES       | 0         |  |
|             | INVESTMENT INCOME         | 0         |  |
|             | MISCELLANEOUS             | 0         |  |
|             | OTHER FINANCING SOURCES   | 0         |  |
|             | TRANSFERS                 | 904,147   |  |
|             |                           | -----     |  |
|             | CUSTOMER SERVICE          | 904,147   |  |
|             |                           | =====     |  |
|             | STORMWATER - 406          |           |  |
|             | BALANCE FORWARD           | 30,179    |  |
|             | AD VALOREM TAXES          | 0         |  |
|             | SALES & USE TAX           | 0         |  |
|             | PERMITS & FEES            | 0         |  |
|             | INTERGOVERNMENTAL         | 0         |  |
|             | CHARGES FOR SERVICES      | 1,568,996 |  |
|             | FINES & FORFEITURES       | 0         |  |
|             | INVESTMENT INCOME         | 17,000    |  |
|             | MISCELLANEOUS             | 0         |  |
|             | OTHER FINANCING SOURCES   | 1,816,732 |  |
|             | TRANSFERS                 | 0         |  |
|             |                           | -----     |  |
|             | STORMWATER                | 3,432,907 |  |
|             |                           | =====     |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE A- ESTIMATED  
REVENUES & RESERVES

| ACCOUNT NO. | DESCRIPTION |  |  |
|-------------|-------------|--|--|
|-------------|-------------|--|--|

## RECLAIMED WATER - 407

|                         |         |
|-------------------------|---------|
| BALANCE FORWARD         | 0       |
| AD VALOREM TAXES        | 0       |
| SALES & USE TAX         | 0       |
| PERMITS & FEES          | 0       |
| INTERGOVERNMENTAL       | 0       |
| CHARGES FOR SERVICES    | 200,000 |
| FINES & FORFEITURES     | 0       |
| INVESTMENT INCOME       | 0       |
| MISCELLANEOUS           | 0       |
| OTHER FINANCING SOURCES | 0       |
| TRANSFERS               | 0       |
|                         | -----   |
| RECLAIMED WATER         | 200,000 |
|                         | =====   |

## SELF INSURANCE - 408

|                      |           |
|----------------------|-----------|
| BALANCE FORWARD      | 0         |
| CHARGES FOR SERVICES | 1,867,600 |
| INVESTMENT INCOME    | 0         |
| MISCELLANEOUS INCOME | 40,000    |
|                      | -----     |
| SELF INSURANCE       | 1,907,600 |
|                      | =====     |

## INFORMATION TECHNOLOGY - 409

|                        |           |
|------------------------|-----------|
| BALANCE FORWARD        | 0         |
| CHARGES FOR SERVICES   | 1,131,322 |
| INVESTMENT INCOME      | 0         |
|                        | -----     |
| INFORMATION TECHNOLOGY | 1,131,322 |
|                        | =====     |

|                             |            |
|-----------------------------|------------|
| TOTAL - BEG. BAL. & REVENUE | 61,228,941 |
|-----------------------------|------------|

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

| ACCOUNT NO. | DESCRIPTION                  |            |  |
|-------------|------------------------------|------------|--|
|             | GENERAL FUND - 001           |            |  |
|             | CITY COUNCIL                 | 69,239     |  |
|             | CITY CLERK                   | 228,386    |  |
|             | CITY MANAGER                 | 513,739    |  |
|             | HUMAN RESOURCES              | 514,712    |  |
|             | FINANCE                      | 615,550    |  |
|             | GENERAL SERVICES             | 616,274    |  |
|             | CITY ATTORNEY                | 184,407    |  |
|             |                              | -----      |  |
|             | TOTAL - GG                   | 2,742,307  |  |
|             |                              | =====      |  |
|             | CODE ENFORCEMENT             | 113,062    |  |
|             | POLICE                       | 5,522,533  |  |
|             |                              | -----      |  |
|             | TOTAL - PS                   | 5,635,594  |  |
|             |                              | =====      |  |
|             | PUBLIC WORKS                 | 1,536,886  |  |
|             | EQUIPMENT MAINTENANCE        | 292,780    |  |
|             | RIGHT-OF-WAY MAINTENANCE     | 581,174    |  |
|             |                              | -----      |  |
|             | TOTAL TRANSPORTATION         | 2,410,840  |  |
|             |                              | =====      |  |
|             | DEVELOPMENT SERVICE          | 257,264    |  |
|             |                              | -----      |  |
|             | TOTAL - EE                   | 257,264    |  |
|             |                              | =====      |  |
|             | AUGUSTA SAVAGE ARTS & COMM   | 1,151,047  |  |
|             | PARKS                        | 2,763,378  |  |
|             | PARKS & REC. PROGRAMMING     | 84,000     |  |
|             |                              | -----      |  |
|             | TOTAL - CR                   | 3,998,425  |  |
|             |                              | =====      |  |
|             | INTERFUND TRANSFERS          | 241,742    |  |
|             |                              | -----      |  |
|             | GENERAL FUND - EXPENDITURES  | 15,286,171 |  |
| 001-2420000 | FUND BAL - ENDING UNASSIGNED | 435,130    |  |
|             |                              | -----      |  |
|             | RESERVES & CONTINGENCY - GF  | 435,130    |  |
|             |                              | -----      |  |
|             | TOTAL GENERAL FUND           | 15,721,301 |  |
|             |                              | =====      |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

| ACCOUNT NO. | DESCRIPTION |  |  |
|-------------|-------------|--|--|
|-------------|-------------|--|--|

|                            |       |  |
|----------------------------|-------|--|
| DISASTER FUND - 101        |       |  |
| EXPENDITURE                | 0     |  |
| RESERVE & CONTINGENCY      | 0     |  |
|                            | ----- |  |
| TOTAL - DISASTER FUND - PS | 0     |  |
|                            | ===== |  |

|                               |         |  |
|-------------------------------|---------|--|
| BUILDING PERMIT FUND - 102    |         |  |
| EXPENDITURES                  | 608,399 |  |
| RESERVES & CONTINGENCIES      | 0       |  |
|                               | -----   |  |
| TOTAL - BUILDING PERMITS - EE | 608,399 |  |
|                               | =====   |  |

|                                |       |  |
|--------------------------------|-------|--|
| SPECIAL LAW ENFORC. FUND - 104 |       |  |
| EXPENDITURES                   | 0     |  |
| RESERVES & CONTINGENCIES       | 0     |  |
|                                | ----- |  |
| TOTAL - LAW ENFORC - PS        | 0     |  |
|                                | ===== |  |

|              |        |  |
|--------------|--------|--|
| CRA - 107    |        |  |
| EXPENDITURES | 93,892 |  |
|              | -----  |  |
| TOTAL - CRA  | 93,892 |  |
|              | =====  |  |

|                               |         |  |
|-------------------------------|---------|--|
| GEN. CAPITAL IMPRO FUND - 300 |         |  |
| EXPENDITURES                  | 159,932 |  |
| RESERVES & CONTINGENCIES      | 0       |  |
|                               | -----   |  |
| TOTAL - GEN CAP IMPRO - DEBT  | 159,932 |  |
|                               | =====   |  |

|                                |        |  |
|--------------------------------|--------|--|
| SPRING PARK CAP FUND - 310     |        |  |
| EXPENDITURES                   | 81,810 |  |
| RESERVES & CONTINGENCIES       | 0      |  |
|                                | -----  |  |
| TOTAL - SPRING PARK CAP - DEBT | 81,810 |  |
|                                | =====  |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

| ACCOUNT NO. | DESCRIPTION              |            |  |
|-------------|--------------------------|------------|--|
|             | ELECTRIC UTILITIES - 401 |            |  |
|             | EXPENDITURES             | 13,682,274 |  |
|             | DEBT SERVICE             | 854,404    |  |
|             | CAPITAL OUTLAY           | 7,189,839  |  |
|             | TRANSFER OUT             | 1,788,783  |  |
|             |                          | -----      |  |
|             | TOTAL EXPENDITURES       | 23,515,300 |  |
|             |                          | -----      |  |
|             | TOTAL ELECTRIC - PE      | 23,515,300 |  |
|             |                          | =====      |  |
|             | WATER - 402              |            |  |
|             | EXPENDITURES             | 1,808,502  |  |
|             | DEBT SERVICE             | 217,111    |  |
|             | CAPITAL OUTLAY           | 2,915,000  |  |
|             | TRANSFER OUT             | 318,912    |  |
|             |                          | -----      |  |
|             | TOTAL EXPENDITURES       | 5,259,525  |  |
|             |                          | -----      |  |
| 402-2420000 | FUND BAL - ENDING WATER  | 63,515     |  |
|             |                          | -----      |  |
|             | TOTAL WATER - PE         | 5,323,040  |  |
|             |                          | =====      |  |
|             | WASTEWATER - 403         |            |  |
|             | EXPENDITURES             | 2,675,623  |  |
|             | DEBT SERVICE             | 961,608    |  |
|             | CAPITAL OUTLAY           | 2,965,000  |  |
|             | TRANSFER OUT             | 426,037    |  |
|             |                          | -----      |  |
|             | TOTAL EXPENDITURES       | 7,028,268  |  |
|             |                          | -----      |  |
|             |                          | -----      |  |
|             | TOTAL WASTEWATER - PE    | 7,028,268  |  |
|             |                          | =====      |  |
|             | SOLID WASTE - 404        |            |  |
|             | EXPENDITURES             | 878,301    |  |
|             | DEBT SERVICE             | 152,307    |  |
|             | CAPITAL OUTLAY           | 0          |  |
|             | TRANSFER OUT             | 90,415     |  |
|             |                          | -----      |  |
|             | TOTAL EXPENDITURES       | 1,121,023  |  |
|             |                          | -----      |  |
|             |                          | -----      |  |
|             | TOTAL SOLID WASTE - PE   | 1,121,023  |  |
|             |                          | =====      |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

| ACCOUNT NO. | DESCRIPTION                    |           |  |
|-------------|--------------------------------|-----------|--|
|             | CUSTOMER SERVICE - 405         |           |  |
|             | EXPENDITURES                   | 859,282   |  |
|             | DEBT SERVICE                   | 0         |  |
|             | CAPITAL OUTLAY                 | 5,720     |  |
|             | TRANSFER OUT                   | 0         |  |
|             |                                | -----     |  |
|             | TOTAL EXPENDITURES             | 865,002   |  |
|             |                                | -----     |  |
| 405-2420000 | FUND BAL - ENDING CUSTOMER SER | 39,145    |  |
|             |                                | -----     |  |
|             | TOTAL CUSTOMER SERVICE - PE    | 904,147   |  |
|             |                                | =====     |  |
|             | STORMWATER - 406               |           |  |
|             | EXPENDITURES                   | 268,930   |  |
|             | DEBT SERVICE                   | 847,245   |  |
|             | CAPITAL OUTLAY                 | 2,316,732 |  |
|             | TRANSFER OUT                   | 0         |  |
|             |                                | -----     |  |
|             | TOTAL EXPENDITURES             | 3,432,907 |  |
|             |                                | -----     |  |
|             |                                | -----     |  |
|             | TOTAL STORMWATER - PE          | 3,432,907 |  |
|             |                                | =====     |  |
|             | RECLAIMED WATER - 407          |           |  |
|             | EXPENDITURES                   | 99,554    |  |
|             | DEBT SERVICE                   | 0         |  |
|             | CAPITAL OUTLAY                 | 0         |  |
|             | TRANSFER OUT                   | 0         |  |
|             |                                | -----     |  |
|             | TOTAL EXPENDITURES             | 99,554    |  |
|             |                                | -----     |  |
| 407-2420000 | FUND BAL - ENDING RECLAIMED    | 100,446   |  |
|             |                                | -----     |  |
|             | TOTAL RECLAIMED WATER - PE     | 200,000   |  |
|             |                                | =====     |  |
|             | SELF INSURANCE - 408           |           |  |
|             | EXPENDITURES                   | 1,907,600 |  |
|             |                                | -----     |  |
|             | TOTAL EXPENDITURES             | 1,907,600 |  |
|             |                                | -----     |  |
|             |                                | -----     |  |
|             | TOTAL SELF INSURANCE           | 1,907,600 |  |
|             |                                | =====     |  |
|             | INFORMATION TECHNOLOGY - 409   |           |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE B - APPROPRIATED  
EXPENDITURES & RESERVES

| ACCOUNT NO. | DESCRIPTION                   |            |  |
|-------------|-------------------------------|------------|--|
|             | EXPENDITURES                  | 967,322    |  |
|             | CAPITAL OUTLAY                | 164,000    |  |
|             |                               | -----      |  |
|             | TOTAL EXPENDITURES            | 1,131,322  |  |
|             |                               | -----      |  |
|             | TOTAL INFORMATION TECHNOLOGY  | 1,131,322  |  |
|             |                               | =====      |  |
|             | TOTAL EXPENDITURES & RESERVES | 61,228,940 |  |
|             |                               | =====      |  |



## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

| ACCOUNT NO.      | DESCRIPTION                   | 2026 BUDGET<br>APPROVED |  |
|------------------|-------------------------------|-------------------------|--|
|                  | GENERAL FUND - 001            |                         |  |
|                  |                               | -----                   |  |
|                  | CITY COUNCIL                  | 0                       |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | CITY CLERK                    | 0                       |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | CITY MANAGER                  | 0                       |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | HUMAN RESOURCES               | 0                       |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | FINANCE                       | 0                       |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | INFORMATION TECHNOLOGY        | 0                       |  |
|                  |                               | =====                   |  |
| 001-1319-5006220 | BUILDING IMPROVEMENTS         | 100,000                 |  |
|                  |                               | -----                   |  |
|                  | GENERAL SERVICES              | 100,000                 |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | CITY ATTORNEY                 | 0                       |  |
|                  |                               | =====                   |  |
|                  | TOTAL - GG                    | 100,000                 |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
|                  | CODE ENFORCEMENT              | 0                       |  |
|                  |                               | =====                   |  |
| 001-2021-5006400 | EQUIPMENT                     | 166,283                 |  |
| 001-2021-5006431 | VEHICLES                      | 186,154                 |  |
|                  |                               | -----                   |  |
|                  | POLICE                        | 352,437                 |  |
|                  |                               | =====                   |  |
|                  | TOTAL - PS                    | 352,437                 |  |
|                  |                               | =====                   |  |
|                  |                               | -----                   |  |
| 001-3052-5006304 | PAVEMENT MARKINGS             | 5,000                   |  |
| 001-3052-5006370 | STREET PAVING                 | 127,500                 |  |
| 001-3052-5006380 | DIRT TO PAVE (5 CENT GAS TAX) | 400,000                 |  |
| 001-3052-5006493 | SIGN PROGRAM                  | 30,000                  |  |
| 001-3052-5006495 | SIDEWALK PROGRAM              | 45,000                  |  |
|                  |                               | -----                   |  |
|                  | PUBLIC WORKS                  | 607,500                 |  |
|                  |                               | =====                   |  |
| 001-3090-5006400 | EQUIPMENT                     | 6,000                   |  |
|                  |                               | -----                   |  |
|                  | EQUIPMENT MAINTENANCE         | 6,000                   |  |
|                  |                               | =====                   |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

| ACCOUNT NO.      | DESCRIPTION                | 2026 BUDGET<br>APPROVED |  |
|------------------|----------------------------|-------------------------|--|
| 001-3053-5006400 | EQUIPMENT                  | 20,894                  |  |
|                  | RIGHT-OF-WAY MAINTENANCE   | 20,894                  |  |
|                  | TOTAL TRANSPORTATION       | 634,394                 |  |
|                  | DEVELOPMENT SERVICE        | 0                       |  |
|                  | TOTAL - EE                 | 0                       |  |
| 001-1214-5006326 | IMPROVEMENTS               | 980,000                 |  |
|                  | AUGUSTA SAVAGE ARTS & COMM | 980,000                 |  |
| 001-3072-5006300 | IMPROVT OTHER THAN BLDGS   | 2,200,000               |  |
|                  | PARKS                      | 2,200,000               |  |
|                  | PARKS & REC. PROGRAMMING   | 0                       |  |
|                  | TOTAL - CR                 | 3,180,000               |  |
|                  | TOTAL GENERAL FUND         | 4,266,831               |  |

## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

| ACCOUNT NO.      | DESCRIPTION                    | 2026 BUDGET<br>APPROVED |       |
|------------------|--------------------------------|-------------------------|-------|
|                  | DISASTER FUND - 101            |                         | ----- |
|                  | TOTAL - DISASTER FUND - PS     | 0                       | ===== |
|                  |                                |                         |       |
|                  | BUILDING PERMIT FUND - 102     |                         | ----- |
|                  | TOTAL - BUILDING PERMITS - EE  | 0                       | ===== |
|                  |                                |                         |       |
|                  | SPECIAL LAW ENFORC. FUND - 104 |                         | ----- |
|                  | TOTAL - LAW ENFORC - PS        | 0                       | ===== |
|                  |                                |                         |       |
| 107-1515-5006500 | CRA - 107                      |                         |       |
|                  | CAPITAL OUTLAY                 | 20,000                  | ----- |
|                  | TOTAL - CRA                    | 20,000                  | ===== |
|                  |                                |                         |       |
|                  | GEN. CAPITAL IMPRO FUND - 300  |                         | ----- |
|                  | TOTAL - GEN CAP IMPRO - DEBT   | 0                       | ===== |
|                  |                                |                         |       |
|                  | SPRING PARK CAP FUND - 310     |                         | ----- |
|                  | TOTAL - SPRING PARK CAP - DEBT | 0                       | ===== |
|                  |                                |                         |       |
|                  | ELECTRIC UTILITIES - 401       |                         |       |
| 401-3031-5006201 | BUILDING IMPROVEMENTS          | 5,000,000               |       |
| 401-3031-5006400 | EQUIPMENT                      | 100,000                 |       |
| 401-3031-5006500 | CAPITAL OUTLAY-ELECTRIC        | 660,000                 |       |
| 401-3031-5006502 | CONVERT NORTHEAST TO 23CB      | 100,000                 |       |
| 401-3031-5006510 | MAGNOLIA POINT 3RD FEED        | 50,000                  |       |
| 401-3031-5006516 | RELIABILITY PROJECT            | 40,000                  |       |
| 401-3031-5006518 | CONVERT NORTH END OF TOWN-RELI | 10,000                  |       |
| 401-3031-5006521 | Rookery Subdivision Project    | 987,358                 |       |

## CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

| ACCOUNT NO.      | DESCRIPTION                    | 2026 BUDGET<br>APPROVED |       |
|------------------|--------------------------------|-------------------------|-------|
| 401-3031-5006522 | ROOKERY TRANSFORMERS           | 182,481                 |       |
| 401-3031-5006990 | ELECTRIC SYS MATERIALS         | 60,000                  |       |
|                  |                                | -----                   |       |
|                  | TOTAL ELECTRIC - PE            | 7,189,839               | ===== |
|                  |                                |                         |       |
|                  | WATER - 402                    |                         |       |
| 402-3033-5006200 | BUILDING IMPROVEMENT           | 30,000                  |       |
| 402-3033-5006391 | WATER LINE REPLACEMENT         | 40,000                  |       |
| 402-3033-5006393 | NEW/REPLACE VALVES             | 15,000                  |       |
| 402-3033-5006395 | NEW METERS INSTALLED           | 25,000                  |       |
| 402-3033-5006396 | LINE EXTENSIONS                | 40,000                  |       |
| 402-3033-5006400 | EQUIPMENT                      | 65,000                  |       |
| 402-3033-5006401 | C.R. 315 UTILITY RELOCATIONS   | 500,000                 |       |
| 402-3033-5006406 | C.R. 209 S. WATER & SEWER FORC | 200,000                 |       |
| 402-3033-5006411 | North Service Territory / Harb | 2,000,000               |       |
|                  |                                | -----                   |       |
|                  | TOTAL WATER - PE               | 2,915,000               | ===== |
|                  |                                |                         |       |
|                  | WASTEWATER - 403               |                         |       |
| 403-3035-5006300 | IMPROVE OTHER THAN BLDGS       | 40,000                  |       |
| 403-3035-5006301 | LINE EXTENSIONS                | 30,000                  |       |
| 403-3035-5006400 | EQUIPMENT-PLANT/LIFT STATION R | 75,000                  |       |
| 403-3035-5006403 | C.R. 315 UTILITY RELOCATIONS   | 520,000                 |       |
| 403-3035-5006405 | CR 209 S FORCE MAIN EXTENSION  | 300,000                 |       |
| 403-3035-5006500 | CAPITAL OUTLAY-WW              | 2,000,000               |       |
|                  |                                | -----                   |       |
|                  | TOTAL WASTEWATER - PE          | 2,965,000               | ===== |
|                  |                                |                         |       |
|                  | SOLID WASTE - 404              |                         |       |
|                  |                                | -----                   |       |
|                  | TOTAL SOLID WASTE - PE         | 0                       | ===== |
|                  |                                |                         |       |
|                  | CUSTOMER SERVICE - 405         |                         |       |
| 405-3038-5006431 | VEHICLES                       | 5,720                   |       |
|                  |                                | -----                   |       |
|                  | TOTAL CUSTOMER SERVICE - PE    | 5,720                   | ===== |
|                  |                                |                         |       |
|                  | STORMWATER - 406               |                         |       |
| 406-3036-5006307 | STORMWATER IMPROVEMENTS        | 2,316,732               |       |
|                  |                                | -----                   |       |
|                  | TOTAL STORMWATER - PE          | 2,316,732               | ===== |
|                  |                                |                         |       |
|                  | RECLAIMED WATER - 407          |                         |       |
|                  |                                | -----                   |       |

CITY OF GREEN COVE SPRINGS

SCHEDULE C  
CAPITAL OUTLAY

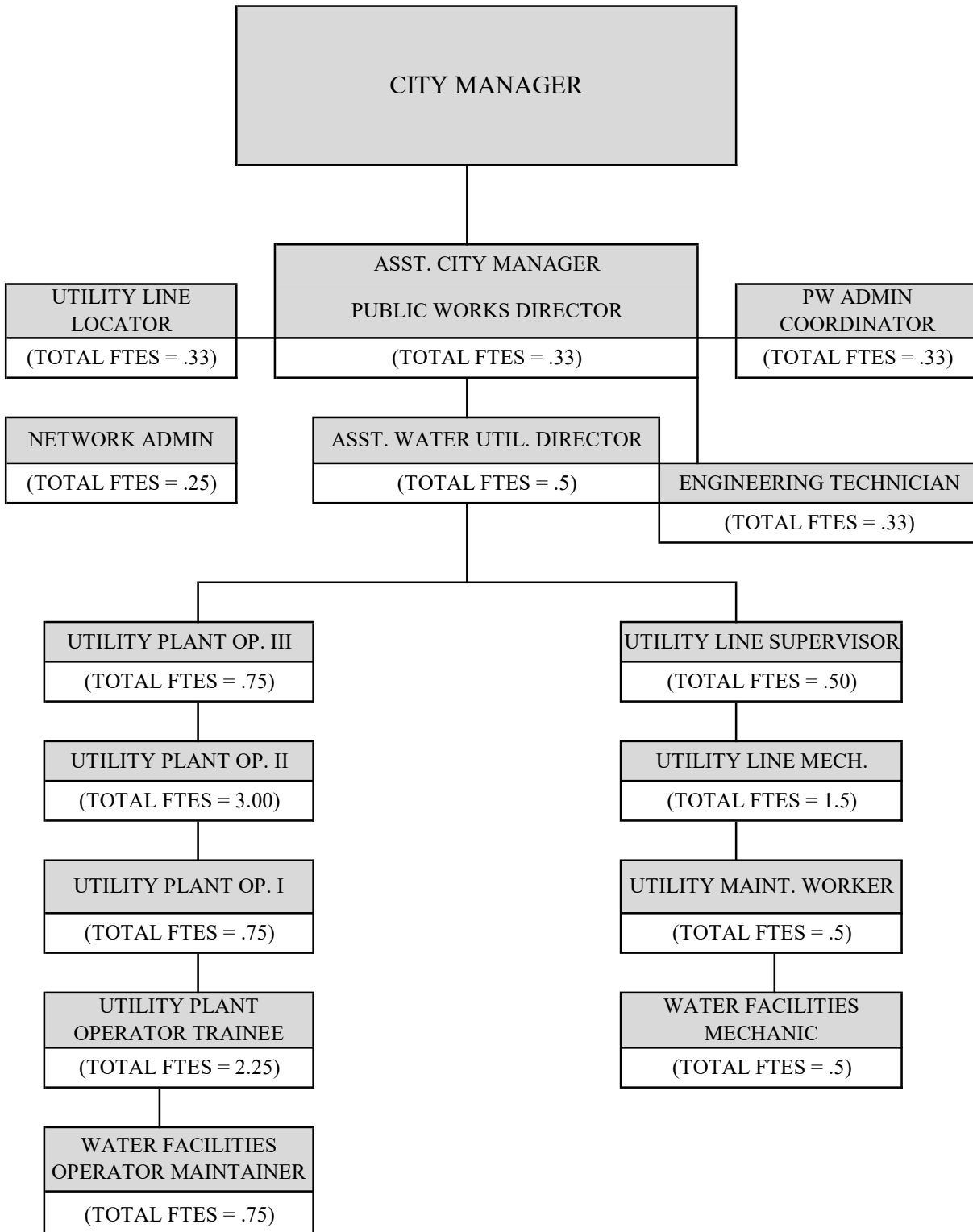
| ACCOUNT NO. | DESCRIPTION                | 2026 BUDGET<br>APPROVED |  |
|-------------|----------------------------|-------------------------|--|
|             | TOTAL RECLAIMED WATER - PE | 0                       |  |
|             |                            | =====                   |  |
|             | TOTAL CAPITAL OUTLAY       | 19,639,122              |  |
|             |                            | =====                   |  |

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## WASTEWATER (403-3035)

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To provide the citizens of Green Cove Springs with a safe and reliable wastewater service that meets or exceeds all regulatory requirements in a cost effective manner within the resources available.



## CITY OF GREEN COVE SPRINGS

BUDGET APPROPRIATIONS - DETAIL  
403 - WASTEWATER (RPT 50170)

| G/L ACCOUNT | G/L DESCRIPTION               | ACTUAL<br>FY2023 | ACTUAL<br>FY2024 | 2025 BUDGET<br>APPROVED | ACTUAL YTD<br>FY2025 | 2026 BUDGET<br>APPROVED |  |
|-------------|-------------------------------|------------------|------------------|-------------------------|----------------------|-------------------------|--|
|             | 403 - WASTEWATER FUND         |                  |                  |                         |                      |                         |  |
|             | BEG. BALANCES & REVENUES      |                  |                  |                         |                      |                         |  |
| 403-2400000 | FUND BAL - BEG. WASTEWATER    | 0                | 0                | 0                       | 0                    | 769,003                 |  |
|             | USE OF FUND BALANCE           | 0                | 0                | 0                       | 0                    | 769,003                 |  |
|             | INTERGOVERNMENTAL             |                  |                  |                         |                      |                         |  |
| 403-3343500 | GRANTS                        | 0                | 0                | 0                       | 153,203              | 0                       |  |
|             | TOTAL INTERGOVERNMENTAL       | 0                | 0                | 0                       | 153,203              | 0                       |  |
|             | CHARGES FOR SERVICES          |                  |                  |                         |                      |                         |  |
| 403-3435000 | WASTEWATER SALES              | 3,294,541        | 3,670,208        | 3,800,000               | 3,565,112            | 4,071,265               |  |
| 403-3435540 | WASTEWATER IMPROVEMENT        | 72,000           | 50,000           | 60,000                  | 138,000              | 110,000                 |  |
| 403-3435551 | LINE EXTEN-REIMBURSEMENT      | 30,500           | 36,750           | 40,000                  | 50,500               | 30,000                  |  |
|             | TOTAL CHARGES FOR SERVICES    | 3,397,041        | 3,756,958        | 3,900,000               | 3,753,612            | 4,211,265               |  |
|             | FINES AND FORFEITURES         |                  |                  |                         |                      |                         |  |
|             | TOTAL FINES AND FORFEITURES   | 0                | 0                | 0                       | 0                    | 0                       |  |
|             | INVESTMENT INCOME             |                  |                  |                         |                      |                         |  |
| 403-3433610 | INTEREST FSBA                 | 21,880           | 28,694           | 14,200                  | 22,952               | 15,000                  |  |
| 403-3611000 | INTEREST                      | 0                | 20,862           | 0                       | 9,422                | 5,000                   |  |
|             | TOTAL INVESTMENT INCOME       | 21,880           | 49,556           | 14,200                  | 32,374               | 20,000                  |  |
|             | MISCELLANEOUS                 |                  |                  |                         |                      |                         |  |
| 403-3651000 | SURPLUS SALES                 | 1,695            | 0                | 2,000                   | 2,236                | 4,000                   |  |
| 403-3699150 | BAD DEBTS COLLECTED           | 0                | 0                | 500                     | 0                    | 0                       |  |
| 403-3699200 | MISC INCOME                   | 1,841            | 1,980,825        | 100                     | 324,759              | 0                       |  |
| 403-3699300 | MISCELLANEOUS-LATE FEES       | 18,073           | 24,307           | 20,000                  | 22,986               | 24,000                  |  |
|             | TOTAL MISCELLANEOUS           | 21,609           | 2,005,131        | 22,600                  | 349,981              | 28,000                  |  |
|             | OTHER FINANCING SOURCES       |                  |                  |                         |                      |                         |  |
| 403-3849994 | LOAN PROCEEDS                 | 0                | 0                | 6,645,000               | 0                    | 2,000,000               |  |
|             | TOTAL OTHER FINANCING SOURCES | 0                | 0                | 6,645,000               | 0                    | 2,000,000               |  |
|             | TRANSFERS                     |                  |                  |                         |                      |                         |  |
|             | TOTAL TRANSFER                | 0                | 0                | 0                       | 0                    | 0                       |  |
|             | TOTAL BEG. BALANCE & REVENUES | 3,440,531        | 5,811,645        | 10,581,800              | 4,289,170            | 7,028,268               |  |

## CITY OF GREEN COVE SPRINGS

BUDGET APPROPRIATIONS - DETAIL  
403 - WASTEWATER (RPT 50170)

| G/L ACCOUNT | G/L DESCRIPTION              | ACTUAL<br>FY2023 | ACTUAL<br>FY2024 | 2025 BUDGET<br>APPROVED | ACTUAL YTD<br>FY2025 | 2026 BUDGET<br>APPROVED |  |
|-------------|------------------------------|------------------|------------------|-------------------------|----------------------|-------------------------|--|
|             | WASTEWATER                   | 3,246,236        | 3,460,959        | 2,293,094               | 3,118,010            | 2,901,660               |  |
|             | DEBT SERVICE                 | 15,788           | 13,821           | 503,776                 | 32,700               | 961,608                 |  |
|             | CAPITAL OUTLAY               | 0                | 0                | 5,955,000               | 3,226,424            | 2,965,000               |  |
|             | TRANSFER OUT                 | 135,000          | 403,286          | 1,745,000               | 200,000              | 200,000                 |  |
|             |                              | -----            |                  |                         |                      |                         |  |
|             | TOTAL EXPENDITURES           | 3,397,024        | 3,878,065        | 10,496,870              | 6,577,133            | 7,028,268               |  |
|             |                              | =====            |                  |                         |                      |                         |  |
| 403-2420000 | FUND BAL - ENDING WASTEWATER | 0                | 0                | 84,930                  | 0                    | 0                       |  |
|             |                              | -----            |                  |                         |                      |                         |  |
|             | ENDING CASH                  | 43,506           | 1,933,580        | 0                       | 2,287,963-           | 0                       |  |
|             |                              | =====            |                  |                         |                      |                         |  |



## CITY OF GREEN COVE SPRINGS

**BUDGET APPROPRIATIONS - DETAIL**  
**403 - WASTEWATER FUND (RPT 50180)**

| G/L ACCOUNT             | G/L DESCRIPTION                     | ACTUAL<br>FY2023 | ACTUAL<br>FY2024 | 2025 BUDGET<br>APPROVED | ACTUAL YTD<br>FY2025 | 2026 BUDGET<br>APPROVED |  |
|-------------------------|-------------------------------------|------------------|------------------|-------------------------|----------------------|-------------------------|--|
| PERSONAL SERVICES       |                                     |                  |                  |                         |                      |                         |  |
| 403-3035-5001200        | SALARIES                            | 540,791          | 572,551          | 583,648                 | 629,763              | 757,372                 |  |
| 403-3035-5001400        | OVERTIME                            | 78,536           | 101,264          | 58,500                  | 119,678              | 108,150                 |  |
| 403-3035-5001510        | STANDBY                             | 12,655           | 12,328           | 19,500                  | 12,558               | 22,094                  |  |
| 403-3035-5002100        | FICA                                | 44,102           | 52,377           | 50,769                  | 57,176               | 67,903                  |  |
| 403-3035-5002200        | WASTEWATER PLANT - RETIREMENT       | 67,803           | 88,161           | 88,349                  | 100,160              | 124,064                 |  |
| 403-3035-5002205        | RETIREMENT- CHANGE IN NPL (AUDIT AD | 165,808          | 16,526           | 0                       | 0                    | 0                       |  |
| 403-3035-5002230        | RETIREMENT - NATIONWIDE             | 5,006            | 4,962            | 4,508                   | 4,864                | 5,253                   |  |
| 403-3035-5002300        | LIFE/HEALTH INSURANCE               | 139,120          | 160,447          | 164,917                 | 144,058              | 154,568                 |  |
| 403-3035-5002320        | OPEB EXPENSE                        | 13,217           | 2,387            | 0                       | 0                    | 0                       |  |
| 403-3035-5002400        | WORKERS COMPENSATION                | 25,427           | 28,674           | 29,771                  | 29,174               | 31,414                  |  |
| TOTAL PERSONAL SERVICES |                                     | 1,092,464        | 1,039,676        | 999,963                 | 1,097,430            | 1,270,817               |  |
| OPERATING EXPENSES      |                                     |                  |                  |                         |                      |                         |  |
| 403-3035-5003100        | PROFESSIONAL SERVICES               | 8,268            | 48,735           | 19,500                  | 8,204                | 20,000                  |  |
| 403-3035-5003101        | MAINT SUPPORT/SOFTWARE              | 2,418            | 2,320            | 9,750                   | 21,404               | 16,500                  |  |
| 403-3035-5003200        | AUDITING                            | 0                | 12,063           | 10,500                  | 10,532               | 12,813                  |  |
| 403-3035-5003421        | LABORATORY SERVICES                 | 38,863           | 38,864           | 48,750                  | 29,611               | 50,000                  |  |
| 403-3035-5003422        | TELEWISE/CLEAN LINES                | 0                | 0                | 0                       | 0                    | 5,000                   |  |
| 403-3035-5003423        | TEMP LABOR                          | 7,741            | 14,473           | 14,625                  | 14,256               | 15,000                  |  |
| 403-3035-5004000        | TRAVEL & PER DIEM                   | 17-              | 0                | 4,875                   | 0                    | 5,000                   |  |
| 403-3035-5004100        | COMMUNICATIONS                      | 7,101            | 7,575            | 9,750                   | 9,059                | 5,000                   |  |
| 403-3035-5004110        | POSTAGE/FREIGHT                     | 2,643            | 1,526            | 2,925                   | 873                  | 3,000                   |  |
| 403-3035-5004300        | UTILITIES-ELECTRIC                  | 209,556          | 220,192          | 224,250                 | 242,566              | 300,000                 |  |
| 403-3035-5004320        | UTILITIES - WATER/SEWER             | 21,684           | 3,912            | 4,875                   | 3,888                | 5,000                   |  |
| 403-3035-5004330        | STORMWATER FEES                     | 4,518            | 11,579           | 2,925                   | 20,481               | 22,404                  |  |
| 403-3035-5004500        | INSURANCE                           | 30,162           | 43,221           | 44,246                  | 46,042               | 48,941                  |  |
| 403-3035-5004600        | REPAIRS & MAINTENANCE               | 25,078           | 29,547           | 0                       | 0                    | 0                       |  |
| 403-3035-5004610        | EQUIPMENT MAINTENANCE               | 4,974            | 11,354           | 10,606                  | 8,153                | 7,000                   |  |
| 403-3035-5004611        | MANHOLE MAINTENANCE                 | 0                | 0                | 0                       | 0                    | 20,000                  |  |
| 403-3035-5004612        | LIFT STATION REPAIR/MAINT           | 15,226           | 37,618           | 39,000                  | 24,133               | 40,000                  |  |
| 403-3035-5004613        | LINE MAINTENANCE                    | 24,076           | 43,046           | 39,000                  | 19,191               | 50,000                  |  |
| 403-3035-5004616        | PLANT REPAIR                        | 30,317           | 23,537           | 39,000                  | 40,127               | 40,000                  |  |
| 403-3035-5004618        | SLUDGE MANAGEMENT                   | 78,832           | 69,877           | 68,250                  | 60,647               | 70,000                  |  |
| 403-3035-5004620        | VEHICLE MAINTENANCE                 | 16,656           | 8,652            | 9,750                   | 8,266                | 10,000                  |  |
| 403-3035-5004640        | BUILDING MAINTENANCE                | 4,454            | 4,565            | 1,950                   | 2,072                | 5,000                   |  |
| 403-3035-5004910        | ADVERTISING                         | 253              | 99               | 390                     | 0                    | 500                     |  |
| 403-3035-5005100        | OFFICE SUPPLIES                     | 478              | 0                | 500                     | 182                  | 500                     |  |
| 403-3035-5005200        | OPERATING SUPPLIES                  | 27,985           | 31,628           | 19,500                  | 23,301               | 20,000                  |  |
| 403-3035-5005210        | RECLAIMED WATER MATERIALS & OPERATI | 21               | 0                | 0                       | 0                    | 0                       |  |
| 403-3035-5005211        | CHEMICALS                           | 164,334          | 160,770          | 156,000                 | 170,364              | 170,000                 |  |
| 403-3035-5005212        | LABORATORY SUPPLIES                 | 10,181           | 28,962           | 14,625                  | 13,895               | 30,000                  |  |
| 403-3035-5005213        | COMPUTER SUPPLIES                   | 0                | 3,024            | 0                       | 0                    | 0                       |  |
| 403-3035-5005215        | DONATIONS                           | 5,000            | 5,000            | 4,875                   | 5,000                | 5,000                   |  |
| 403-3035-5005220        | UNIFORMS                            | 155              | 1,228            | 2,925                   | 668                  | 5,000                   |  |
| 403-3035-5005230        | VEHICLE FUEL                        | 17,213           | 18,413           | 19,500                  | 12,796               | 20,000                  |  |
| 403-3035-5005400        | BOOKS, PUB, SUBS & MEMBERSHIPS      | 312              | 342              | 1,000                   | 710                  | 1,000                   |  |
| 403-3035-5005401        | WELLNESS MEMBERSHIP                 | 120              | 0                | 488                     | 403                  | 500                     |  |
| 403-3035-5005403        | EAP PROGRAM                         | 498              | 259              | 244                     | 262                  | 300                     |  |
| 403-3035-5005410        | PROFESSIONAL DEVELOPMENT            | 2,554            | 3,106            | 3,000                   | 1,535                | 3,000                   |  |
| 403-3035-5005600        | IT ALLOCATION                       | 0                | 0                | 0                       | 0                    | 95,045                  |  |
| 403-3035-5005900        | DEPRECIATION                        | 1,078,369        | 1,113,028        | 0                       | 756,452              | 0                       |  |
| 403-3035-5008000        | BAD DEBTS                           | 123-             | 1,394            | 0                       | 49-                  | 0                       |  |

## CITY OF GREEN COVE SPRINGS

**BUDGET APPROPRIATIONS - DETAIL**  
**403 - WASTEWATER FUND (RPT 50180)**

| G/L ACCOUNT      | G/L DESCRIPTION                     | ACTUAL<br>FY2023 | ACTUAL<br>FY2024 | 2025 BUDGET<br>APPROVED | ACTUAL YTD<br>FY2025 | 2026 BUDGET<br>APPROVED |  |
|------------------|-------------------------------------|------------------|------------------|-------------------------|----------------------|-------------------------|--|
| 403-3035-5009990 | COST RECOVERY                       | 160,645          | 239,521          | 239,521                 | 239,521              | 303,303                 |  |
| 403-3035-5009993 | CUSTOMER SVC ALLOCATION             | 153,224          | 181,856          | 226,037                 | 226,037              | 226,037                 |  |
|                  | TOTAL OPERATING EXPENSES            | 2,153,772        | 2,421,282        | 1,293,131               | 2,020,580            | 1,630,843               |  |
|                  | CAPITAL OUTLAY                      |                  |                  |                         |                      |                         |  |
| 403-3035-5006200 | BUILDINGS                           | 0                | 34,500           | 0                       | 0                    | 0                       |  |
| 403-3035-5006300 | IMPROVE OTHER THAN BLDGS            | 0                | 0                | 25,000                  | 8,542                | 40,000                  |  |
| 403-3035-5006301 | LINE EXTENSIONS                     | 0                | 15,000           | 20,000                  | 4,835                | 30,000                  |  |
| 403-3035-5006302 | LIFT STATION IMPROVEMENTS           | 0                | 113,835          | 400,000                 | 171,999              | 0                       |  |
| 403-3035-5006304 | MANHOLE REHABILITATION              | 0                | 5,500            | 35,000                  | 9,545                | 0                       |  |
| 403-3035-5006305 | HMGP GRANTS - LIFT STATION GENERATO | 0                | 2,800            | 0                       | 0                    | 0                       |  |
| 403-3035-5006317 | REHAB SEWER LINES                   | 0                | 0                | 250,000                 | 412,308              | 0                       |  |
| 403-3035-5006350 | NEW METER READING INFRASTRUCTURE &  | 0                | 13,008           | 0                       | 0                    | 0                       |  |
| 403-3035-5006400 | EQUIPMENT-PLANT/LIFT STATION REPAIR | 0                | 20,425           | 75,000                  | 54,058               | 75,000                  |  |
| 403-3035-5006401 | EQUIPMENT/VEHICLES                  | 0                | 0                | 1,550,000               | 0                    | 0                       |  |
| 403-3035-5006403 | C.R. 315 UTILITY RELOCATIONS        | 0                | 0                | 600,000                 | 0                    | 520,000                 |  |
| 403-3035-5006405 | CR 209 S FORCE MAIN EXTENSION TO BA | 0                | 0                | 500,000                 | 12,180               | 300,000                 |  |
| 403-3035-5006500 | CAPITAL OUTLAY-WW                   | 0                | 2,559,436        | 2,500,000               | 2,552,956            | 2,000,000               |  |
| 403-3035-5006900 | CAPITAL OUTLAY OFFSET               | 0                | 2,764,505-       | 0                       | 0                    | 0                       |  |
|                  | TOTAL CAPITAL OUTLAY                | 0                | 0                | 5,955,000               | 3,226,424            | 2,965,000               |  |
|                  | DEBT SERVICE                        |                  |                  |                         |                      |                         |  |
| 403-3035-5007100 | WASTEWATER PLANT - PRINCIPAL ON DE  | 0                | 0                | 490,818                 | 19,951               | 931,207                 |  |
| 403-3035-5007230 | INTEREST ON DEBT                    | 15,788           | 13,821           | 12,958                  | 12,749               | 30,401                  |  |
|                  | TOTAL DEBT SERVICE                  | 15,788           | 13,821           | 503,776                 | 32,700               | 961,608                 |  |
|                  | TRANSFERS                           |                  |                  |                         |                      |                         |  |
| 403-3035-5009994 | TRANSFER TO GENERAL FUND            | 135,000          | 200,000          | 200,000                 | 200,000              | 200,000                 |  |
| 403-3035-5009998 | TRANSFERS TO RECLAIMED WATER FUND   | 0                | 203,286          | 1,545,000               | 0                    | 0                       |  |
|                  | TOTAL TRANSFERS                     | 135,000          | 403,286          | 1,745,000               | 200,000              | 200,000                 |  |
|                  | TOTAL EXPENDITURES                  | 3,397,024        | 3,878,065        | 10,496,870              | 6,577,133            | 7,028,268               |  |

## **Attachment G**

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*DEP SRF Pine Ave FM Extension & Harbor Road WRF GST 2  
SRF Loan Application (Construction)  
City of Green Cove Springs, Florida  
Mittauer & Associates, Inc. Project No. 8905-34-4*

**Financial Worksheet**

RATE ANALYSIS FOR SEWER SYSTEM

UTILITY RATE ANALYSIS

CITY OF GREEN COVE SPRINGS

November 2025

Mittauer & Associates, Inc. Project No. 8905-64-1

| ESTIMATED ANNUAL EXPENDITURES                      |                  |                  |                  |                  |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Rate Increase                                      | 3.0%             | 8.0%             | 8.0%             | 7.0%             | 5.0%             | 3.0%             | 2.0%             |
| Population Increase                                | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |
| Commercial Connection Increase                     | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             |
| O&M and Transfer Inflation or Annual Increase      | 2.0%             |                  |                  |                  |                  |                  |                  |
| DESCRIPTION  | FY '24<br>AMOUNT | FY '25<br>AMOUNT | FY '26<br>AMOUNT | FY '27<br>AMOUNT | FY '28<br>AMOUNT | FY '29<br>AMOUNT | FY '30<br>AMOUNT |
| Operation & Maintenance Costs - Personal Services  | \$ 1,039,676     | \$ 1,097,430     | \$ 1,270,817     | \$ 1,296,200     | \$ 1,322,100     | \$ 1,348,500     | \$ 1,375,500     |
| Operation & Maintenance Costs - Operating Expenses | \$ 888,271       | \$ 798,621       | \$ 1,102,303     | \$ 1,124,349     | \$ 1,146,836     | \$ 1,169,773     | \$ 1,193,168     |
| Debt Service (including financing reserves)        | \$ 13,821        | \$ 503,776       | \$ 663,941       | \$ 663,941       | \$ 762,004       | \$ 762,004       | \$ 759,136       |
| Non-Financed Capital Improvements                  | \$ 205,068       | \$ 673,467       | \$ 965,000       | \$ 200,000       | \$ 200,000       | \$ 200,000       | \$ 200,000       |
| Cost Recovery & Alloc. (Intrafund Transfers)       | \$ 181,856       | \$ 239,521       | \$ 303,303       | \$ 309,400       | \$ 315,600       | \$ 321,900       | \$ 328,300       |
| Customer Serv. Alloc. (Intrafund Transfers)        | \$ 239,521       | \$ 226,037       | \$ 226,037       | \$ 230,600       | \$ 235,200       | \$ 239,900       | \$ 244,700       |
| General Fund Transfer (Intrafund Transfers)        | \$ 200,000       | \$ 200,000       | \$ 200,000       | \$ 204,000       | \$ 208,100       | \$ 212,300       | \$ 216,500       |
| RW or DW Transfer (Intrafund Transfer)             | \$ 203,286       | \$ -             | \$ 200,000       | \$ 200,000       | \$ 200,000       | \$ 150,000       | \$ -             |
| REQUIRED ANNUAL REVENUE                            | \$ 2,971,499     | \$ 3,738,852     | \$ 4,931,401     | \$ 4,228,490     | \$ 4,389,840     | \$ 4,404,377     | \$ 4,317,304     |
| Depreciation Expense                               | \$ 1,113,028     | \$ 756,452       | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |

| SUMMARY                          |                  |                  |                  |                  |                  |                  |                  |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| DESCRIPTION                      | FY '24<br>AMOUNT | FY '25<br>AMOUNT | FY '26<br>AMOUNT | FY '27<br>AMOUNT | FY '28<br>AMOUNT | FY '29<br>AMOUNT | FY '30<br>AMOUNT |
| Estimated Expenditures           | \$ 2,971,499     | \$ 3,738,852     | \$ 4,931,401     | \$ 4,228,490     | \$ 4,389,840     | \$ 4,404,377     | \$ 4,317,304     |
| Estimated Revenue                | \$ 3,780,821     | \$ 3,997,967     | \$ 5,030,265     | \$ 4,328,461     | \$ 4,530,740     | \$ 4,657,406     | \$ 4,744,999     |
| Difference                       | \$ 809,322       | \$ 259,115       | \$ 98,864        | \$ 99,971        | \$ 140,900       | \$ 253,029       | \$ 427,695       |
| Debt Service (Min Coverage Rqmt) | \$ 2,073         | \$ 75,566        | \$ 99,591        | \$ 99,591        | \$ 114,301       | \$ 114,301       | \$ 113,870       |
| Beginning Year Balance           |                  |                  | \$ 769,003.00    | \$ 706,866.95    | \$ 806,838.04    | \$ 947,737.77    | \$ 1,200,766.77  |
| End of Year Balance              |                  |                  | \$ 706,866.95    | \$ 806,838.04    | \$ 947,737.77    | \$ 1,200,766.77  | \$ 1,628,461.30  |
| Residential Flow (gpd-AADF)      | 641,707          | 641,707          | 641,707          | 641,707          | 641,707          | 641,707          | 641,707          |
| Commercial Flow (gpd-AADF)       | 224,630          | 224,653          | 224,676          | 224,699          | 224,723          | 224,746          | 224,769          |
| St Johns Landing Flow (gpd-AA    | 44,500           | 44,500           | 44,500           | 44,500           | 44,500           | 44,500           | 44,500           |
| Total Flow (gpd-AADF)            | 910,836          | 910,859          | 910,883          | 910,906          | 910,929          | 910,952          | 910,976          |

| ESTIMATED ANNUAL REVENUES                         |                  |                  |                  |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| DESCRIPTION                                       | FY '24<br>AMOUNT | FY '25<br>AMOUNT | FY '26<br>AMOUNT | FY '27<br>AMOUNT | FY '28<br>AMOUNT | FY '29<br>AMOUNT | FY '30<br>AMOUNT |
| Residential Use                                   | \$ 2,309,309     | \$ 2,489,973     | \$ 2,677,418     | \$ 2,837,295     | \$ 2,966,947     | \$ 3,047,593     | \$ 3,103,361     |
| Commercial Use                                    | \$ 1,032,756     | \$ 1,116,919     | \$ 1,206,822     | \$ 1,260,406     | \$ 1,324,044     | \$ 1,364,402     | \$ 1,392,339     |
| St Johns Landing                                  | \$ 126,000       | \$ 156,000       | \$ 168,000       | \$ 179,760       | \$ 188,748       | \$ 194,410       | \$ 198,299       |
| Sewer Use (modeled)                               |                  |                  |                  | \$ 4,277,461.19  | \$ 4,479,739.70  | \$ 4,606,405.70  | \$ 4,693,998.90  |
| Sewer Use (actual or budgeted)                    | \$ 3,670,208.00  | \$ 3,565,112.00  | \$ 4,071,265.00  | \$ -             | \$ -             | \$ -             | \$ -             |
| Transfer In from Dep Reserve or Retained Earnings | \$ -             | \$ -             | \$ 161,000.00    | \$ -             | \$ -             | \$ -             | \$ -             |
| Transfer In from Trust Fund (Capacity Fees)       | \$ -             | \$ -             | \$ 720,000.00    | \$ -             | \$ -             | \$ -             | \$ -             |
| Interest - FSBA                                   | \$ 28,694.00     | \$ 22,952.00     | \$ 15,000.00     | \$ 15,000.00     | \$ 15,000.00     | \$ 15,000.00     | \$ 15,000.00     |
| Loan Proceeds                                     | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Interest  | \$ 20,862.00     | \$ 9,422.00      | \$ 5,000.00      | \$ 5,000.00      | \$ 5,000.00      | \$ 5,000.00      | \$ 5,000.00      |
| Late Fees + Bad Debts Collected                   | \$ 24,307.00     | \$ 22,986.00     | \$ 24,000.00     | \$ 24,000.00     | \$ 24,000.00     | \$ 24,000.00     | \$ 24,000.00     |
| Misc. Income                                      | \$ -             | \$ 324,759.00    | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Subtotal  | \$ 3,744,071     | \$ 3,945,231     | \$ 4,996,265     | \$ 4,321,461     | \$ 4,523,740     | \$ 4,650,406     | \$ 4,737,999     |
| Sale of Surplus                                   | \$ -             | \$ 2,236.00      | \$ 4,000.00      | \$ 2,000.00      | \$ 2,000.00      | \$ 2,000.00      | \$ 2,000.00      |
| Extension Reimbursement                           | \$ 36,750.00     | \$ 50,500.00     | \$ 30,000.00     | \$ 5,000.00      | \$ 5,000.00      | \$ 5,000.00      | \$ 5,000.00      |
| Private Developer (line extension reimburs)       | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Subtotal  | \$ 36,750        | \$ 52,736        | \$ 34,000        | \$ 7,000         | \$ 7,000         | \$ 7,000         | \$ 7,000         |
| TOTAL   | \$ 3,780,821     | \$ 3,997,967     | \$ 5,030,265     | \$ 4,328,461     | \$ 4,530,740     | \$ 4,657,406     | \$ 4,744,999     |
| Developer Agreement Fees                          | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Interest - TF                                     | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Impact Fees                                       | \$ 50,000.00     | \$ 138,000.00    | \$ 110,000.00    | \$ -             | \$ -             | \$ -             | \$ -             |
| Subtotal  | \$ 50,000        | \$ 138,000       | \$ 110,000       | \$ -             | \$ -             | \$ -             | \$ -             |
| Resiential Connections (In City)                  | 2,984            | 2,984            | 2,984            | 2,984            | 2,984            | 2,984            | 2,984            |
| Resiential Connections (Out of City)              | 420              | 420              | 420              | 420              | 420              | 420              | 420              |
| Commercial Connections (In City)                  | 347              | 348              | 349              | 350              | 351              | 352              | 353              |
| Commercial Connections (Out of City)              | 95               | 95               | 95               | 95               | 95               | 95               | 95               |

| Financing Needs                             |                  |
|---|------------------|
| Wastewater Consolidation (Planning)         |                  |
| DESIGN-CONSTRUCTION LOAN                    |                  |
| Principal =                                 | \$ 45,605.96     |
| Grant =                                     | 0                |
| Net Loan =                                  | \$ 45,605.96     |
| Term =                                      | 20               |
| Rate =                                      | 2.29%            |
| PMT (Final Payment 9/15/36) =               | (\$2,867.77)     |
| FDEP SRF Harbor Rd WRF Consolidation Design |                  |
| DESIGN LOAN                                 |                  |
| Principal =                                 | \$ 763,000.00    |
| Grant =                                     | \$ -             |
| Net Loan =                                  | \$ 763,000.00    |
| Term =                                      | 20               |
| Rate =                                      | 0.66%            |
| PMT (Final Payment 5/15/39) =               | (\$40,848.85)    |
| FDEP SRF Consolidation Phase 1              |                  |
| CONSTRUCTION LOAN                           |                  |
| Principal =                                 | \$ 1,846,863.38  |
| Grant =                                     | \$ -             |
| Net Loan =                                  | \$ 1,846,863.38  |
| Term =                                      | 20               |
| Rate =                                      | 0.59%            |
| PMT (FINAL Payment 3/15/40) =               | (\$98,170.37)    |
| FDEP SRF Consolidation Phase 2              |                  |
| CONSTRUCTION LOAN                           |                  |
| Principal =                                 | \$ 10,441,081.00 |
| Grant =                                     | \$ -             |
| Net Loan =                                  | \$ 10,441,081.00 |
| Term =                                      | 20               |
| Rate =                                      | 0.00%            |
| PMT Start FY '28=                           | (\$522,054.05)   |
| FDEP SRF Consolidation Phase 3              |                  |
| CONSTRUCTION LOAN                           |                  |
| Principal =                                 | \$ 8,742,000.00  |
| Grant =                                     | \$ 6,993,600.00  |
| Net Loan =                                  | \$ 1,748,400.00  |
| Term =                                      | 20               |
| Rate =                                      | 1.12%            |
| PMT Start FY '28=                           | (\$98,062.88)    |
| Debt Service per Year                       |                  |

|          |               |
|----------|---------------|
| FY '26 = | \$ 663,941.05 |
| FY '27 = | \$ 663,941.05 |
| FY '28 = | \$ 762,003.93 |
| FY '29 = | \$ 762,003.93 |
| FY '30 = | \$ 759,136.16 |