



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council
FROM: Development Services Department
SUBJECT: Rookery Phase 1 Performance Bond

MEETING DATE: August 1, 2023

BACKGROUND

The Developer, DR Horton, Inc has provided a Performance Bond for the streets and drainage improvements set forth as part of the Rookery Phase 1 Subdivision Construction Plan. The developer has provided the amount of \$5,521,546.93, which is 110% of the total construction costs, as required by Sec. 101-329 of the City Code. Included in the packet is the performance bond and cost estimates.

STAFF RECOMMENDATION

Staff recommends approval of the Rookery Phase 1 Performance Bond.

Recommended Motion:

Motion to approve the Rookery Phase 1 Performance Bond.