



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council Regular Session **MEETING DATE:** August 6, 2024
FROM: Scott Schultz, Asst. Water Utilities Director
SUBJECT: City Council approval to standardize on Oakonite Cable for the Rookery Development, and funding in the amount of \$233,500.00 (includes \$11,400.00 refundable reel deposit) for Rookery Phase I cable and \$668,700.00 (includes \$51,300.00 refundable reel deposit) for Rookery Phase II. The developer is responsible for 66% of the funding.

BACKGROUND

Electric Department staff and engineering have analyzed the electric distribution system for the Rookery Development and have chosen Oakonite cable (wire) as the Standard for the development. Due to the long lead times for all electric cable, and the 50-week lead time for Oakonite, orders will be placed for both phases of the development. The developer is responsible for 66% of the cable cost.

FISCAL IMPACT

Approximately \$297,726.00 from the electric department capital improvement program (CIP) budget, pending developer contribution of approximately \$595,452.00.

RECOMMENDATION

Approve Oakonite Cable as the Standard for the Rookery Development, and funding in the amount of \$233,500.00 (includes \$11,400.00 refundable reel deposit) for Rookery Phase I cable and \$668,700.00 (includes \$51,300.00 refundable reel deposit) for Rookery Phase II cable.