



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** October 19, 2021
FROM: Marlena Guthrie, Finance Director
SUBJECT: City Council approval to write off bad debts on September 30, 2021, in the amount of \$18,986.85 for a 12-month period ending September 30, 2020, for electric, water, wastewater and solid waste.

BACKGROUND

The bad debts to be written off for FY 2021 total \$18,986.85 and represent 66 residential accounts.

Writing off accounts takes the amounts off the accounts receivable in the general ledger but does not prohibit the City from continuing to try and collect on the accounts. The bad debt continues to reflect on the customer's account for future reference. Customers that leave owing a bad debt cannot open another account until the old debt is paid in full. Most bad debt accounts that are written off are sent to M.J. Altman & Co. for collection. They attempt to collect on the bad debt and report the account to the three major credit reporting agencies.

FISCAL IMPACT

The distribution of the write-off by each utility is as follows:

Electric	\$10,927.05
Water	\$ 2,357.33
Wastewater	\$ 4,635.53
Solid Waste	\$ 1,066.94

RECOMMENDATION

Approve writing off bad debts in the amount of \$18,986.85 for Electric, Water, Wastewater and Solid Waste for FY 2020/2021.