



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Special Session **MEETING DATE:** September 3, 2026
FROM: Marsha Lowry, Finance Director
SUBJECT: First Public Hearing on the Fiscal Year 2026/2027 Annual Operating Budget and approval of Resolution No. R-16-2026 adopting the Tentative Annual Operating Budget for Fiscal Year 2026/2027 and set September 21, 2026, at 6:00 p.m. as the final hearing date.

BACKGROUND

The second issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the tentative Annual Operating Budget. At all public hearings, the Council shall hear comments regarding the budget and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed operating budget released on July 28, 2026, at the budget workshop for the City of Green Cove Springs for Fiscal Year 2027 is \$57,778,887, which is \$4,027,228 less than Fiscal Year 2026.

After the budget workshop, the following adjustments were made:

- Apprentice Electric Lineman was added to Electric budget. – Total added to budget - \$69,927
- Electric grant received in the amount of \$284,355 was added for Oak Street Reconstructor Project.
- Insurance was changed for self-insurance to Florida Blue. - \$1,779,622
- Worker's Compensation and Property and Liability Insurance were updated to match quote received from Florida Municipal Insurance Trust
- \$2,000,000 for the Reclaimed Water Storage Tank and \$1,000,000 for the CCUA Reclaimed Water Interconnect was moved from the Reclaimed Water Fund to Wastewater Fund due to the closing of the Reclaimed Water Fund.
- A grant of \$75,000 was received for The Park Master Plan in Fund 108 so the amount was increased from \$50,000 to \$75,000 and the revenue source was changed from impact fees to grant funding.
- OpenGov subscription was added to the Information Technology budget.
- One-time payments were added for all employees. - \$500 for Full-Time and \$250 for Part-Time.

The attached Operating Budget to Resolution No. R-16-2026 reflects the original budget as presented on July 28, 2026, and the adjustments to the budget referenced above. Total proposed operating budget for the City of Green Cove Springs for Fiscal Year 2027 is \$53,386,124, which is \$4,392,763 less than at budget workshop.

FISCAL IMPACT

N/A

RECOMMENDATION

Approve Resolution No. R-16-2026 and tentatively adopt the Annual Operating Budget for FY 2026/2027 and set September 21, 2026, at 6:00 p.m. as the final public hearing on the budget.