



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Special Session **MEETING DATE:** September 3, 2026
FROM: Marsha Lowry, Finance Director
SUBJECT: First Public Hearing on the Five-Year Capital Improvement Plan for Fiscal Year 2027/2031 and approval of Resolution No. R-17-2026 adopting the Tentative Capital Improvement Plan for Fiscal Year 2027/2031.

BACKGROUND

The third issue to be discussed at the City of Green Cove Springs public hearing on the millage rate and the budget is the tentative Five-Year Capital Improvement Plan. At all hearings, the Council shall hear comments regarding the Capital Improvement Plan and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total proposed Capital Improvement Plan released on August 27, 2026, for the City of Green Cove Springs for the Fiscal Year 2027 is \$13,910,229.

Changes that were made after the budget workshop on July 28 and 30, 2026:

- \$284,355 was added for the Oak Street Reconstructor Project in the Electric fund due to receiving grant funding.
- \$2,000,000 for the Reclaimed Water Storage Tank and \$1,000,000 for the CCUA Reclaimed Water Interconnect was moved from the Reclaimed Water Fund to Wastewater Fund due to the closing of the Reclaimed Water Fund.
- A grant of \$75,000 was received for The Park Master Plan in Fund 108 so the amount was increased from \$50,000 to \$75,000 and the revenue source was changed from impact fees to grant funding.

FISCAL IMPACT

N/A

RECOMMENDATION

Approve Resolution No. R-17-2026 and tentatively adopt the Five-Year Capital Improvement Plan for FY 2027/2031 and set September 21, 2026, at 6:00 p.m. as the final public hearing on the Capital Improvement Plan.