

FMPA Monthly Report

December

Rate Call

The average price of natural gas for the month was \$2.33. Daily natural gas prices have held their upward movement. Prices during November remained in the have been in the \$2.75-3.30 range. The forward pricing curve continues to be above the FY21 gas budgeted target.

The peak for the month occurred on 8 October at 4PM. The median Load Factor (LF) was 56.8%. The Green Cove Springs LF was 51.7%.

Natural gas accounted for 78% of the generation mix. Coal was 14% and nuclear was 5%. Solar generation was 1%.

The Vero Beach cost recovery account stands at \$7.2 million. This is \$6.2 million below the planned target.

Board of directors

There were no action items on the BoD agenda this month.

Information items were a proposed charter amendment for the Policy Makers Liaison Committee, an Electric Vehicle market update, update on the Transmission Rate cases and a review of Moody's Cybersecurity Readiness Report for Electric Utilities.

Executive Committee

There were no action items on the Executive Committee agenda this month.

The only information item was a discussion of extending the Economic Rate Development Rate Rider.