



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** December 8, 2020
FROM: Marlana Guthrie, Finance Director
SUBJECT: City Council approval of the Unaudited FY 2020 Revenues and Expenditures Report and the Quarterly Investment Report for the period ending September 30, 2020.

BACKGROUND

The attached Revenues and Expenditures Report is for the period October 1, 2019 through September 30, 2020. In the General Fund, revenues are listed by category and/or major funding sources. In all funds, the budgeted figures are presented first with the actual expenditures and the variance between the budget and actual listed next. The percent of actual is the amount that has actually been received (or accrued in the case of state shared revenues) or the amounts expended as a percent of the budget for the period ending September 30, 2020. The report is prepared on a modified accrual basis with state shared revenues for the month of September 2020 (received in October and November 2020) accrued for the month of September 2020.

Attachment "A" reflects the City of Green Cove Springs Investments which are currently 100% deposited with the Florida State Board of Administration as of September 30, 2020.

FISCAL IMPACT

None

RECOMMENDATION

Approve the Unaudited FY 2020 Revenues and Expenditures Report and the Quarterly Investment Report for the Period Ending September 30, 2020.