

April 2024

Rate Call

The average price of natural gas for the month was \$2.97. Daily natural gas prices for the past month continue to be under \$2.00 with a low of \$1.60. Natural gas storage remains at a five year high due to the very mild winter temperatures in the northern parts of the United States.

Natural gas accounted for 79% of the generation mix. Coal was 7%: nuclear was 6%. Solar generation was 1%.

The peak for the month was 20 February at 8 AM.

Board of Directors

The Board provided tentative approval for a Member Services program for leased employees. This program will allow member cities to lease employees from FMPA for temporary assignments or special projects.

Information items covered Solar Projects update, HR update and regulatory compliance update.

The Rice Creek solar facility continues to move forward and commercial operation is projected for late summer. Unfortunately, Solar Project II and III are experiencing delays beyond contracted dates and incurring cost increases. Over the coming months, project participants will review and determine the viability of continuing these projects.

Executive Committee

The Executive Committee approved a Solar Energy prepay for the Harmony and Rice Creek facilities if the prepay deal can be closed at a minimum of a 7.5% saving.

Information items included Mulberry Generating facility equipment update and further discussion on a natural gas stability program.

Energy Resources

Proof that wind and solar are disasters ... (www.foxnews.com/opinion//proof-wind-solar-disasters-energy-america-really-needs?utm_source=substack&utm_medium=email)

Power Generation Policy ... (open.substack.com/pub/travisfisher/p/the-power-struggle-examining-the?r=2nhki&utm_medium=ios)