

FMPA Report

February 2024

Rate Call

The average price of natural gas for the month was \$4.11. Cold weather has pushed natural gas prices up; they have ranged from \$3.70 to 4.32. Temperature forecasts for the next several weeks call for more moderate temperatures which will hopefully have a weakening effect on natural gas prices.

Natural gas accounted for 64% of the generation mix. Coal was 11%; nuclear was 7%. Solar generation was 2%.

The peak for the month was 4 December at 8 AM.

Board of Directors

The only action item for the Board of Directors was the approval of the annual audited financial statement which was approved.

Information items were a Solar Project update and a presentation on a third party audit of OUC's project billings.

Executive Committee

The Executive Committee approved three items, the annual audited financial statement, solar and natural gas pre-pays and a rate protection account.

The information agenda item covered an updated on the Balancing Authority analysis, Bartow Energy Center spare turbines, Solar Project update and a presentation on a third party audit of OUC's project billings.

Policy Makers Liaison Committee

There were no action items for the committee.

Information items were a presentation by Travis Fisher of the Cato Institute on Energy and Environment Expectations in the New Administration, a review of the natural gas price stability program and a Federal Legislative update and review.