



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council Regular Meeting **MEETING DATE:** August 3, 2021
FROM: Scott Schultz, Asst. Water Utilities Director
SUBJECT: City Council approval of funding in the amount of \$125,038.65 to Gresco for electrical materials for inventory and the Magnolia Point reconductor project.

BACKGROUND

These materials are necessary for the Magnolia Point reconductor project and storeroom inventory. Two sets of bids were requested. Bid #1 totaled \$69,654.30. A second bid was sent out for additional materials and appurtenances. Bid #2 totaled \$55,384.35 for a grand total of \$125,038.65.

FISCAL IMPACT

\$125,038.65 initially to the electric inventory account number. Materials will be charged to projects as removed from storeroom.

RECOMMENDATION

Approve funding in the amount of \$125,038.65 to Gresco for electrical materials for inventory and the Magnolia Point reconductor project.