



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** 05/03/2022
FROM: Marlena Guthrie, Finance Director
SUBJECT: Presentation by James Moore and Company of the Audited Financial Statements for the period ending September 30, 2021

BACKGROUND

The Audited Financial Statements for fiscal year ending September 30, 2021, will be presented by Mr. Webb Shephard, CPA, Director, and Mr. James Halleran, CPA, Partner with James Moore and Company. Council will have the opportunity to ask any questions they may have regarding the Audited Financial Statements. The City's Financial Statements have an Unmodified Opinion. To be issued an Unmodified Opinion means that, in the auditor's opinion, the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The auditors will have a bound final copy for Council. Copies of the Final FY 21 Audit Report have been included in your packets.

FISCAL IMPACT

N/A

RECOMMENDATION

Accept the Audited Financial Statements for the Fiscal Year ended September 30, 2021.