

FMPA Report

September 2025

Rate Call

The average price of natural gas for the month was \$3.77. Natural gas prices have been in the \$2.70-3.18 range over the last thirty day. Continued strong natural gas production and increasing storage fill have put downward pressure on natural gas spot prices.

Purchases were made for the gas stabilization program for the winter months of FY26 at an average of \$4.27.

Natural gas accounted for 80% of the generation mix. Coal was 11%; nuclear was 4%. Solar generation was 2%.

The peak for the month was 28 July at 5PM.

Board of Directors

The Board of Directors approved Resolution 2025-B6-Termination of Solar Project III.

Information items covered the timely filing of the Annual Continuing Disclosure Report, annual Safety Report, agreed upon term sheet for closure of Stanton I and the proposed FMPA goals for FY26.

Executive Committee

The Executive Committee approved an amendment to the Kissimmee Utility Authority Total All Requirements Project (KUA TARP) agreement, FY25 capital reallocation and a change to the ARP cash targets for rate setting.

The information item covered Notice of Annual Continuing Disclosure Report, annual Safety Report, generation reliability upgrades and Bartow Energy Center (BEC) integration, results of ARP Series 2025A Bonds issuance and an energy prepaid trans action update and the proposed draft FY26 FMPA goals.

Energy Resources

Department of Energy Report on the Impact of Greenhouse Gas Emission

https://www.energy.gov/sites/default/files/2025-07/DOE_Critical_Review_of_Impacts_of_GHG_Emissions_on_the_US_Climate.pdf?utm_source=substack&utm_medium=email