

FMPA Monthly Report

April 2023

Rate Call

The average price of natural gas for the month was \$5.04. Daily natural gas prices have fluctuated in the \$2.10-2.70 range over the last month with pricing staying closer to the lower end of the range. Natural gas production has been consistent at approximately 100 Bcf per day. Pricing will be driven by natural gas demand.

Natural gas accounted for 84% of the generation mix. Coal was 6% and nuclear was 5%. Solar generation was 1%.

The peak for the month was 23 February at 5PM.

Board of Directors

The Board agenda contained no action items this month.

Information items included updates on the Inflation Reduction Act (IRA), Solar projects, quarterly Compliance report and results of the Strategic Planning session

Executive Committee

The ARP Executive Committee approved the the acquisition of the Orlando Cogeneration unit.

Information items included Solar Project update, updates to FMPA Financial Table Authority Levels, quarterly Compliance update and results of the Strategic Planning session.

Energy Resources

“Cobalt Red” by Siddharth Kara
Energy News Beat podcast