

February 2024

Rate Call

The average price of natural gas for the month was \$3.70. Daily natural gas prices for the past month have fall to under \$2.00 with a low of \$1.55. This price level is driven by very mild winter weather and natural gas storage at maximum capacity.

Natural gas accounted for 76% of the generation mix. Coal was 10% and nuclear was 6%. Solar generation was 1%.

The peak for the month was 21 January at 7 AM.

Board of Directors

There were no action items.

Information items were the annual debt report, Member Services Advisory Committee one read approval, Member Services Leased Employee Program, rate strategy update and update on Stanton Energy Center plans.

Executive Committee

There were no actions items.

Information items were the annual debit report, Sand Lake Energy Center purchase closing, gas price stability program discussion, and FPL transmission rate filing.

Energy Resources

None