

FMPA Monthly Report

May 2023

Rate Call

The average price of natural gas for the month was \$4.82. Daily natural gas prices have fluctuated in the \$2.15-2.40 range over the last month. Pricing should stay at its current range until summer cooling needs increase power generation demand. The attached TEA presentation on the natural gas market provides an in-depth look at the natural gas market for the near future.

Natural gas accounted for 83% of the generation mix. Coal was 7% and nuclear was 4%. Solar generation was 2%.

The peak for the month was 27 March at 6PM.

Board of Directors

The Board approved the JEA membership application, the Strategic Planning Workshop report and the selection of a nominating committee for Board officers.

Information items included updates on the natural gas market, Human Resources quarterly report, Solar Projects update and Finance Committee update.

Executive Committee

The ARP Executive Committee approved the revocation and rescission of Starks's Section 2 notice.

Information items included generation integration and team update, generation and power sales update, Human Resources quarterly update and Solar projects update.

Policy Makers Liaison Committee

The PMLC had no action items on its agenda.

Information items included a review of the Strategic Planning workshop, Solar Projects, energy market update, generation asset acquisition, Florida Legislative update and opportunities for utility boards and governing bodies.

Energy Resources

Nuclear Barbarians (Podcast)