



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: Regular Session **MEETING DATE:** May 16, 2023
FROM: Development Services Department/Legal Department
SUBJECT: Second Reading of Ordinance O-14-2023 property transfer from the City to DR Horton, Inc. / Rookery Investors, LLC related to the Rookery Development

BACKGROUND

DR Horton, Inc./Rookery Investors, LLC is completing the property transfer exchange deed that was approved as part of the land transfer request to allow for construction of a roadway connection through city-owned property that was acquired using Florida Communities Trust (“FCT”) funds and designated as the Ed Gustafson Regional Park (“Park”). Park development has not yet begun as set forth in Resolution R-01-2022.

The Property to be transferred from the City is 21.3 acres and is a part of Gustafson Park. This is part of a property exchange whereby DR Horton/Rookery Investors, LLC is conveying to the City 21.89 acres of their property.

The approved Resolution and map of the property and proposed ordinance are enclosed.

FISCAL IMPACT

N/A

RECOMMENDATION

Motion to approve on second and final reading Ordinance No. O-14-2023, regarding the property transfer of 21.3 acres from the City to DR Horton, Inc./Rookery Investments, LLC .