



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

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**TO:** Regular Session **MEETING DATE:** May 16, 2023  
**FROM:** Legal Department  
**SUBJECT:** Approval of Resolution R-08-2023 as authorized by City Ordinance No. O-14-2023 authorizing conveyance of City owned real property

### BACKGROUND

The City is exchanging real estate with D. R. Horton, Inc. or its assignee Rookery Investors, LLC, a Florida limited liability company to allow the Rookery Development to have better access to their 2,000 plus lot residential development recently annexed into the City. The size and value of the two parcels is similar, and there appears to be no downside to the City in this transaction.

### FISCAL IMPACT

Very little impact to the City other than the positives of receiving a significant new tax base within the City and other contributions by the owners of the Rookery development to the City.

### RECOMMENDATION

Motion to approve City Resolution R-08-2023 .