

February 2024

Rate Call

The average price of natural gas for the month was \$3.76. Daily natural gas prices for the past month have fluctuated in the \$2.34-3.34 range.

Even with the recent colder weather, natural gas storage remains near all time highs. The long term forecast for the remainder of winter heating season is milder than normal. These factors should keep natural gas prices in the current range.

Natural gas accounted for 66% of the generation mix. Coal was 6% and nuclear was 5%. Solar generation was 1%. The Treasure Coast Energy Center was down for a planned outage and resulted in lower than normal natural gas generation mix.

The peak for the month was 3 December at 4PM.

Board of Directors

The Board approved the annual financial audit conducted by Purvis & Gray.

There were no information items.

Executive Committee

The Executive Committee approved the annual financial audit conducted by Purvis & Gray and the renewal and expansion of natural gas storage. The storage was increased to 250,000 mmBtu capacity.

Information items include a request by New Smyrna to the ARP Under Frequency Load Shedding (UFLS) program and a discussion on a programmatic approach to hedging natural gas in future years. (Presentation attached)

Policy Maker Liaison Committee

A presentation by Ed Bielarski, Jr.. Ed was the Gainesville Region Utility General Manager from 2016-2022.

Energy Resources

Center of the American Experiment (Energy & Environment tab)

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