FMPA Report

January 2024

Rate Call

The average price of natural gas for the month was \$2.70. Daily natural gas prices for the past month have continued to move upward; they have ranged from \$3.19 to 3.99. The Alberta Clippers have begun to sweep across the US and the associated lower temperatures have increase heating demand for natural gas and pushed prices upward more quickly.

Natural gas accounted for 86% of the generation mix. Coal was 5%; nuclear was 5%. Solar generation was 2%.

The Rice Creek solar facility achieved Commercial Operation (CO) status on 30 December.

The peak for the month was 8 November at 3 PM.

Board of Directors

There were no action items on the Board of Directors agenda.

Information items covered Stanton Energy Center negotiations and Regulatory Compliance update.

Executive Committee

The Executive Committee approved the Natural Gas Price Stability Program update.

The information agenda item was Regulatory Compliance Update.

Energy Resource

Hart Energy (<u>https://www.hartenergy.com/</u>) and their Newsletter (<u>https://www.hartenergy.com/newsletters</u>)