

# BUDGET SUMMARY

## City of Green Cove Springs, Florida-Fiscal Year 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF GREEN COVE SPRINGS ARE 5.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

### General Fund 4.7000 MILLS

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	ENTERPRISE UTILITIES	TOTAL ALL FUNDS
Ad Valorem Taxes-Millage \$4.7000 per \$1000	3,159,361				3,159,361
Sales & Use Taxes	2,702,980				2,702,980
Intergovernmental Revenue	4,133,059			318,750	4,451,809
License & Permits	8,000				8,000
Charges for Service	1,201,721	349,500		25,151,970	26,703,191
Fines & Forfeitures	1,310,700				1,310,700
Investment Income	76,000			156,200	232,200
Miscellaneous Revenues	45,000	4,000		166,700	215,700
Loans				9,518,250	9,518,250
<b>TOTAL SOURCES</b>	<b>12,636,821</b>	<b>353,500</b>	<b>-</b>	<b>35,311,870</b>	<b>48,302,191</b>
Transfers in	1,354,000		241,000	1,604,037	3,199,037
Fund Balances/Reserves/Net Assets	1,908,470	68,798		4,411,934	6,389,202
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$15,899,291</b>	<b>\$422,298</b>	<b>\$241,000</b>	<b>\$41,327,841</b>	<b>\$57,890,430</b>
<b>EXPENDITURES</b>					
General Government Expenses	3,016,459				3,016,459
Public Safety	4,693,288	422,298			5,115,586
Transportation	4,684,207				4,684,207
Physical Environment				35,967,910	35,967,910
Economic Environment	593,145				593,145
Culture & Recreation	2,671,192				2,671,192
Debt Service			241,000	1,605,100	1,846,100
<b>TOTAL EXPENDITURES</b>	<b>\$15,658,291</b>	<b>\$422,298</b>	<b>\$241,000</b>	<b>\$37,573,010</b>	<b>\$53,894,599</b>
Transfers Out	241,000			2,958,037	3,199,037
Fund Balances/Reserves/Net Assets				796,794	796,794
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$15,899,291</b>	<b>\$422,298</b>	<b>\$241,000</b>	<b>\$41,327,841</b>	<b>\$57,890,430</b>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.