

**STATE REVOLVING FUND
AMENDMENT 5 TO LOAN AGREEMENT WW100420
& GRANT AGREEMENT SG100421
CITY OF GREEN COVE SPRINGS**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and the CITY OF GREEN COVE SPRINGS, FLORIDA, (Local Government) existing as a local governmental entity under the laws of the State of Florida. Collectively, the Department and the Local Government shall be referred to as "Parties" or individually as "Party".

The Department and the Local Government entered into a State Revolving Fund Loan Agreement, Number WW100420 & Grant Agreement SG100421, as amended; authorizing a Loan amount of \$18,186,500 excluding Capitalized Interest, and a Grant amount of \$4,452,835; and

The Loan Amount, Semiannual Loan Payment amount, Loan Service Fee, and Project costs need adjustment to reflect actual costs; and

Certain provisions of the Agreement need to be revised.

The Parties hereto agree as follows:

1. The total Loan amount awarded is reduced by \$3,584,622. The revised total Loan amount awarded is \$14,601,878 and the Grant amount is \$4,452,835.00.
2. The Loan Service Fee is \$292,038. The fee represents two percent of the Loan amount excluding Capitalized Interest; that is, two percent of \$14,601,878.
3. The total amount of the Loan to be repaid is \$10,441,081. This consists of \$14,601,878 disbursed to the Local Government minus the Grant amount of \$4,452,835, plus accrued Capitalized Interest of \$0 and service fee charges of \$292,038.
4. The Semiannual Loan Payment amount is hereby revised and shall be in the amount of \$261,027.03. Such payments shall be received by the Department on March 15, 2026, and semiannually thereafter on September 15 and March 15 of each year until all amounts due hereunder have been fully paid.
5. Subsection 2.03(1) of the Agreement is deleted and replaced as follows:

(1) The financial assistance authorized pursuant to this Loan Agreement consists of the following:

State Resources Awarded to the Local Government Pursuant to this Agreement Consist of the Following Resources Subject to Section 215.97, F.S.:					
State Program Number	Funding Source	CSFA Number	CSFA Title or Fund Source Description	Funding Amount	State Appropriation Category
Original Agreement	Wastewater Treatment and Stormwater Management TF	37.077	Wastewater Treatment Facility Construction	\$14,601,878	140131
State Program Number	Funding Source	CSFA Number	CSFA Title or Fund Source Description	Funding Amount	State Appropriation Category
Original Agreement	Small Community Wastewater Grant	37.075	Federal Grants Trust Fund	\$4,452,835	143276

6. Project Costs are revised as follows:

The Local Government and the Department acknowledge that changes in Project costs may occur as a result of an audit. Unless this Agreement is amended subsequent to an audit, the following Project disbursements shall be final.

CATEGORY	PROJECT COSTS (\$)
Construction and Demolition	13,905,378
Technical Services During Construction	696,500
SUBTOTAL (Disbursable Amount)	14,601,878
Less Grant Funding	(4,452,835)
SUBTOTAL (Loan Amount)	10,149,043
Capitalized Interest	0
TOTAL (Loan Principal Amount)	10,149,043

7. All other terms and provisions of the Loan Agreement shall remain in effect.

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This Amendment 5 to Loan Agreement WW100420 and Grant Agreement SG100421 may be executed in two or more counterparts, any of which shall be regarded as an original and all of which constitute but one and the same instrument.

IN WITNESS WHEREOF, the Department has caused this Agreement to be executed on its behalf by the Secretary or Designee and the Local Government has caused this Agreement to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this Agreement shall be as set forth below by the Department.

for
CITY OF GREEN COVE SPRINGS

Mayor

Attest:

Approved as to form and legal sufficiency:

City Clerk

City Attorney

for
STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

Secretary or Designee

Date