



# STAFF REPORT

## CITY OF GREEN COVE SPRINGS, FLORIDA

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**TO:** Regular Session **MEETING DATE:** September 21, 2021  
**FROM:** Marlena Guthrie, Finance Director  
**SUBJECT:** Second and Final Public Hearing and approval of Resolution No. R-22-2021, a Resolution setting forth the Annual Budget for Fiscal Year beginning October 1, 2021 and ending September 30, 2022.

### BACKGROUND

The second issue to be discussed at the public hearing on the millage rate and the budget is the Annual Operating Budget. At all public hearings, the Council shall hear comments regarding the budget and citizens shall be allowed to speak and ask questions prior to the adoption of any measures by the Council. The total annual operating budget for the City of Green Cove Springs for Fiscal Year 2022 is \$55,827,685 which is \$10,887,368 more than Fiscal Year 2021.

A copy of the Budget Summary that appeared in the Clay Today Newspaper on September 16, 2021 is attached for your information.

### FISCAL IMPACT

A total budget of all funds is \$55,827,685, of which \$14,022,960 is the General Fund; \$17,368,100 is the Electric Fund; \$3,726,100 is the Water Fund; \$17,169,600 is the Wastewater Fund; \$832,420 is the Sanitation Fund; \$454,252 is the Customer Service Fund; \$1,628,818 is the Stormwater Fund; \$364,638 is the Building Fund; \$20,000 is the Special Law Enforcement Trust Fund; \$159,867 is the Debt Service Fund for Police EOC and \$80,930 is the Debt Service Fund for Spring Park.

### RECOMMENDATION

Approve Resolution No. R-22-2021, a Resolution setting forth the Annual Operating Budget for Fiscal Year beginning October 1, 2021 and ending September 30, 2022.