

**STAFF REPORT** 

CITY OF GREEN COVE SPRINGS, FLORIDA

**TO:** City Council

## MEETING DATE: February 17, 2023

**FROM:** Development Services Department

**SUBJECT:** Review and approval of Tri-Party Construction Agreement for Pearce Bridge Construction over CSXT Property

## BACKGROUND

DR Horton, Inc. proposes to construct the proposed Pearce Bridge over CSXT to connect US 17 to the Rookery PUD. As a result, a Tri Party Construction Agreement has been created between CSXT, DR Horton and the City of Green Cove Springs to provide the terms and conditions upon which the project may proceed.

The agreement sections include:

- 1. Project Plans and Specifications
- 2. Allocation and Conduct of Work
- 3. Special Provisions
- 4. Cost of Project and Reimbursement Procedures
- 5. Developer's Assurances
- 6. Easements and Licenses
- 7. Permits
- 8. Termination of Project or Agreement
- 9. Insurance
- 10. Ownership, Maintenance and Alterations
- 11. Indemnification
- 12. Independent Contractor
- 13. Public Dedication of Project
- 14. Complete Understanding
- 15. Waiver
- 16. Assignment
- 17. Notices
- 18. Severability
- 19. Applicable Law

Subsequent to the approval of the Tri Party Agreement, DR Horton will need to provide a separate surety agreement including a performance and maintenance bond with the City of Green Cove Springs. Pursuant to the agreement, the work is expected to be completed within two years from the Agreement Date, however the applicant can request an extension if construction is ongoing.

The signed construction plans designed by Duane Merrell, PE are enclosed.

## STAFF RECOMMENDATION

Staff recommends approval of the Tri-Party Construction Agreement for the Pearce Bridge Project

## **Recommended Motion:**

Motion to approve the Tri-Party Agreement for the Pearce Bridge Project.