



STAFF REPORT

CITY OF GREEN COVE SPRINGS, FLORIDA

TO: City Council
FROM: Development Services Department
SUBJECT: Pinewood Maintenance Agreement

MEETING DATE: February 21, 2023

BACKGROUND

The Developer, K2W Real Estate Holdings has entered into a Maintenance Agreement, as part of the Pinewood Townhomes Site Development Plan with the City for the reconstructions costs for the water and sewer improvements on Pinewood Court as set forth in Exhibits "A" and "B" of the enclosed agreement which shall be maintained by the Developer for three years. The developer has provided the amount of \$9,178.50, which is 15% of the construction costs, to be held in escrow. After 3 years, upon full acceptance and approval of such improvements, the City shall take over maintenance of improvements.

STAFF RECOMMENDATION

Staff recommends approval of the Pinewood Maintenance Agreement

Recommended Motion:

Motion to approve the Pinewood Maintenance Agreement.